

THIS INSTRUMENT PREPARED BY:

Quarles & Brady LLP
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Two North Central Avenue, Suite 600
Phoenix, AZ 85004
Attn.: Cameron Arthur

AFTER RECORDING RETURN TO:

South Oak Title Pelham
3156 Pelham Parkway, Suite 2
Pelham, AL 35124
Attn: Cassy Dailey

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STATE OF ALABAMA
COUNTY OF SHELBY

AMENDED AND RESTATED
MEMORANDUM OF OPTION AGREEMENT

BY THIS AMENDED AND RESTATED MEMORANDUM OF OPTION AGREEMENT ("**Memorandum**"), entered into as of the 4th day of March, 2026, DRP ODIN 11, LLC, a Delaware limited liability company ("**Owner**"), GRANTOR for indexing purposes, and VALOR COMMUNITIES, LLC, an Alabama limited liability company ("**Builder**"), GRANTEE for indexing purposes, declare and agree as follows:

A. Owner owns those certain single-family lots (the "**Lots**") and certain other real property located in the City of Alabaster, County of Shelby, State of Alabama, and described on the attached Exhibit "A" (collectively, the "**Property**").

B. Owner granted to Builder, pursuant to that certain unrecorded Option Agreement between Builder and Owner dated as of July 7, 2025, as amended (the "**Option Agreement**"), the option to purchase the Lots in accordance with the terms of the Option Agreement (the "**Option**").

C. The term of the Option commenced on July 7, 2025, and shall expire or lapse not later than September 7, 2027.

D. All of the other terms, conditions and agreement contained within the Option Agreement are fully incorporated herein by reference as if fully set forth herein. This Memorandum is not intended to change any of the terms of the Option Agreement.

E. This Memorandum shall automatically terminate and be of no further force or effect with respect to (i) any dwelling unit constructed on the Property for which a certificate of occupancy has been obtained, concurrently with the conveyance of such dwelling unit to a purchaser of such dwelling unit; (ii) any portion of the Property (or interest therein) that is conveyed to Builder; and (iii) any portion of the Property (or interest therein) that is conveyed to a city, county, any other governmental authority, a utility company, or any homeowner's association. Notwithstanding such automatic release, Owner agrees to provide any applicable release within five (5) days of request therefor by Builder.

F. This Memorandum shall amend, restate, and supersede in its entirety that certain Memorandum of Option Agreement recorded in the Probate Office of Shelby County, Alabama Document No. 20250715000213720.

(signatures on following pages)

OWNER:

DRP ODIN 11, LLC,
a Delaware limited liability company

By: *Houdin Honarvar*
Houdin Honarvar, Authorized Signatory

State of NY

County of NY

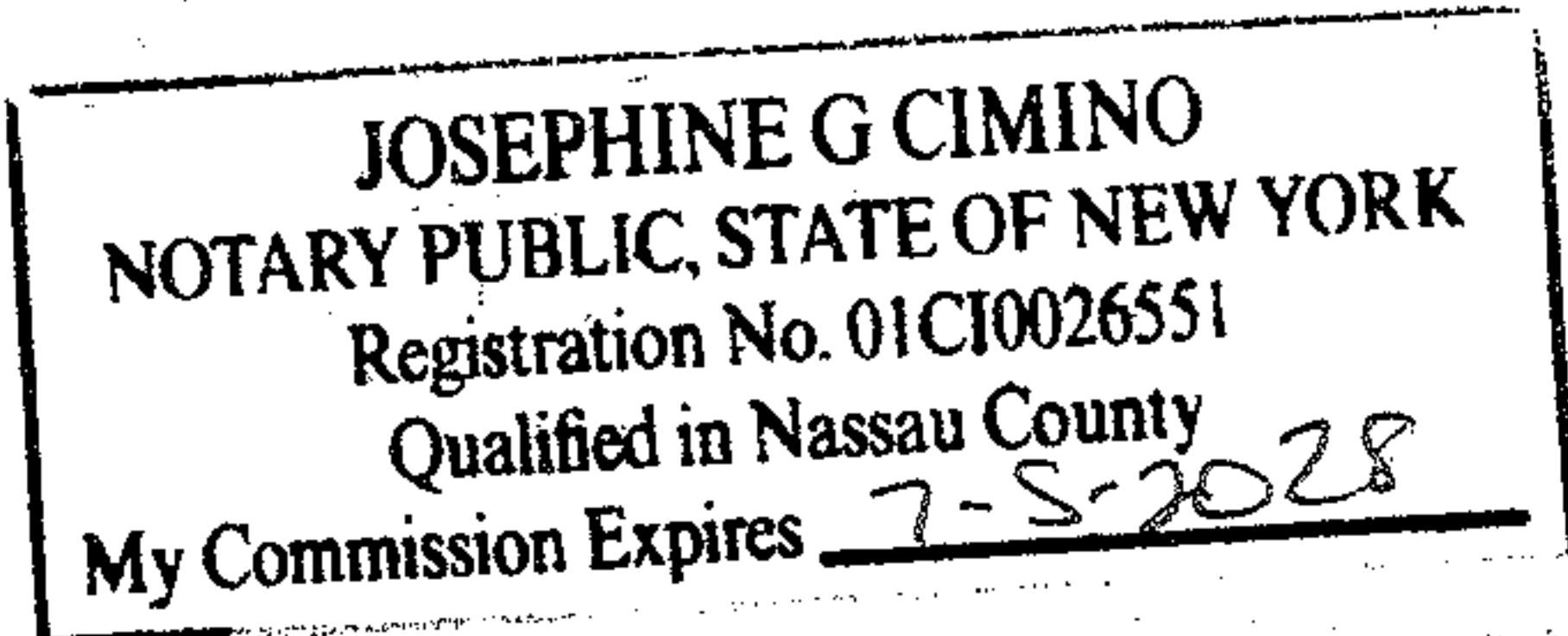
I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Houdin Honarvar, the Authorized Signatory of DRP Odin 11, LLC, a Delaware limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of DRP Odin 11, LLC on the day the same bears.

Given under my hand and official seal this 3rd day of March, 2026.

Josephine G. Cimino
(Notary Signature)

(NOTARY SEAL)

Josephine G. Cimino
(Notary Name Printed)



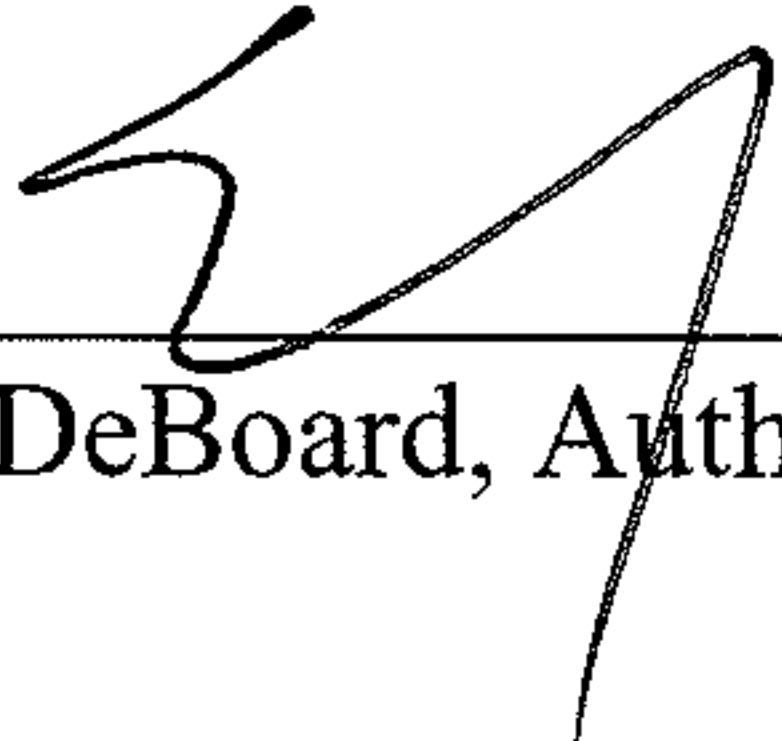
NOTARY PUBLIC

Commission No. 01CI0026551

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the date first set forth above.

BUILDER:

VALOR COMMUNITIES, LLC,
an Alabama limited liability company

By: 
Scott DeBoard, Authorized Agent

State of AL

County of Madison

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that **Scott DeBoard**, the **Authorized Agent** of **Valor Communities, LLC**, an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of **Valor Communities, LLC** on the day the same bears.

Given under my hand and official seal this 8 day of March, 2026.



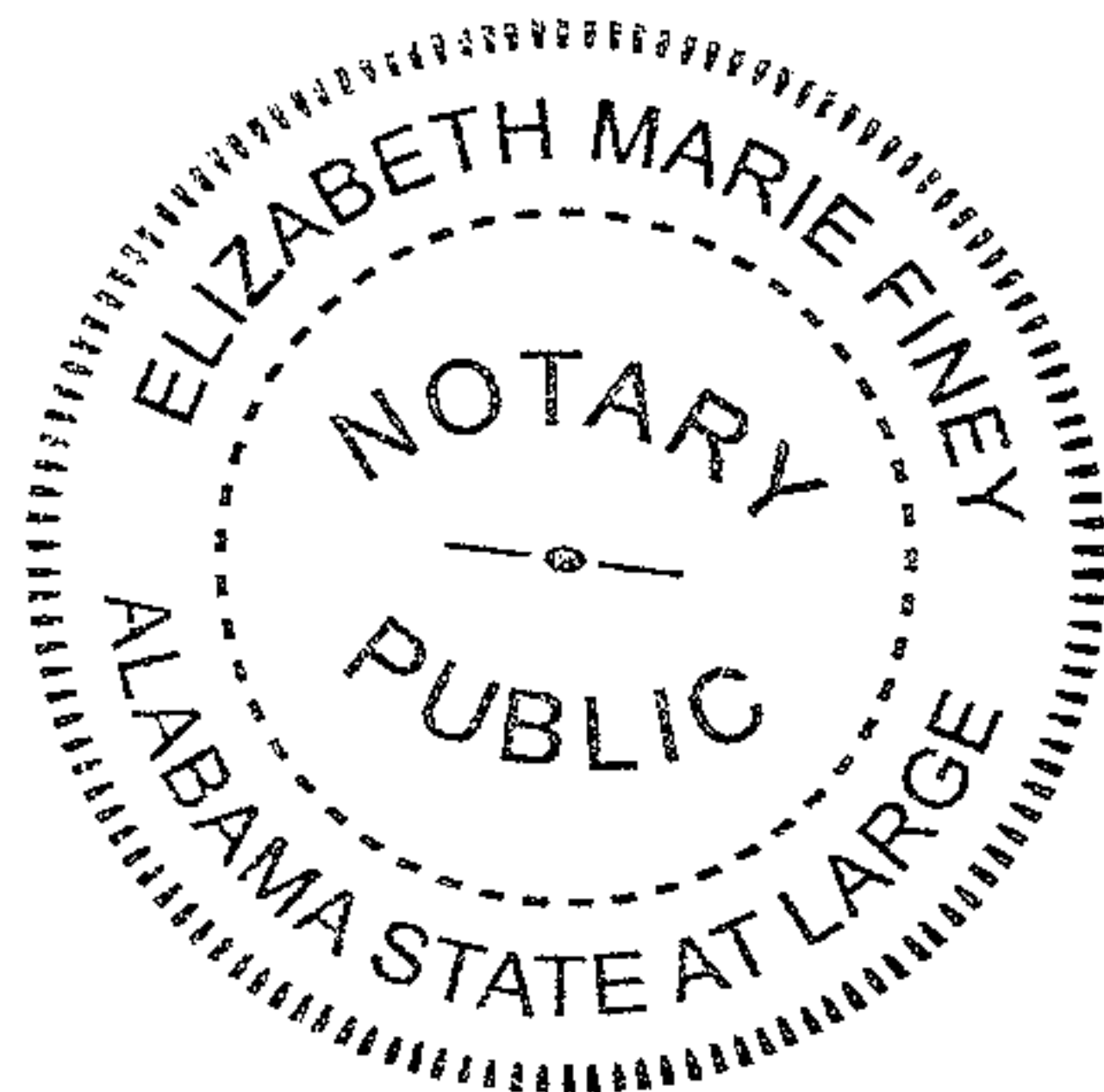
(Notary Signature)

Elizabeth Marie Finney
(Notary Name Printed)

NOTARY PUBLIC

Commission No. _____

(NOTARY SEAL)



[Owner's signature and acknowledgment is on the following page]

EXHIBIT A**LEGAL DESCRIPTION**

Property 1:

A parcel of land situated in the Southeast 1/4 of Section 22, Township 21 South, Range 3 West, and in the Northeast 1/4 of Section 27, Township 21 South, Range 3 West, being more particularly described as follows:

Begin at a 2 inch open pipe found being located at the Northeast corner of Section 27, Township 21 South, Range 3 West, Shelby County, Alabama; thence run South 01 degrees 52 minutes 53 seconds West (bearing basis is Wynlake Sector 5 as recorded in Map Book 40, Page 125 in the Probate Office of Shelby County, Alabama) in a Southerly direction along the East line of said Section 27 for a distance of 66.56 feet to a capped rebar found stamped "LO Weygand 10373"; thence run North 56 degrees 05 minutes 38 seconds West leaving the East line of said Section 27 for a distance of 96.79 feet to a point; thence run North 74 degrees 03 minutes 55 seconds West for a distance of 100.00 feet to a point lying on the Easterly right of way of Wynlake Drive as recorded in Wynlake Phase 4B as recorded in Map Book 22, Page 63 in the aforesaid Probate Court of Shelby County; thence run North 81 degrees 38 minutes 37 seconds West for a distance of 60.66 feet to a point lying on the Westerly right of way of Wynlake Drive and being the Easterly most corner of Lot 171 of Wynlake Phase 4B; Continuing along the Northerly line of Wynlake Phase 4B for the next 7 calls thence run North 73 degrees 01 minutes 21 seconds West for a distance of 120.00 feet to a point; thence run South 38 degrees 11 minutes 58 seconds West for a distance of 114.06 feet to a point; thence run South 79 degrees 10 minutes 03 seconds West or a distance of 57.04 feet to a point; thence run North 86 degrees 39 minutes 19 seconds West for a distance of 358.87 feet to a point; thence run North 88 degrees 30 minutes 30 seconds West for a distance of 20.04 feet to a point; thence run North 87 degrees 27 minutes 53 seconds West for a distance of 223.12 feet to a point; thence run North 58 degrees 59 minutes 20 seconds West for a distance of 223.82 feet to a point lying at the Northeast corner of Lot 186A Wynlakes Phase 4A as recorded in Map Book 24, Page 100 in the aforesaid Probate Court of Shelby County; Continuing along the Easterly line of Wynlake Phase 4A for the next 5 calls thence run North 39 degrees 03 minutes 11 seconds west for a distance of 219.11 feet to a illegible capped rebar found,; thence run North 16 degrees 57 minutes 53 seconds West for a distance of 142.86 feet to a 1/2 inch rebar found; thence run North 09 degrees 55 minutes 23 seconds West for a distance of 160.00 feet to a capped rebar set stamped "CARR 00010LS"; thence run North 03 degrees 50 minutes 12 seconds East for a distance of 89.47 feet to a capped rebar found stamped "RYS CA 0237LS"; thence run North 78 degrees 55 minutes 20 seconds West for a distance of 130.00 feet to a illegible capped rebar found lying on the Easterly right of way of Wynlake Drive of Wynlake Phase II as recorded in Map Book 20, Page 12 in the aforesaid Probate Court of Shelby County; thence run North 11 degrees 04 minutes 40 seconds East along said right of way a distance of 129.97 feet to a illegible capped rebar found lying on the beginning of a curve to the right concave Southeasterly having a radius of 266.51 feet, a central angle of 68 degrees 00 minutes 12 seconds, a chord bearing of North 45 degrees 04 minutes 46 seconds East, a chord length of 298.07 feet, an arc distance of 316.32 feet to a capped rebar set stamped "CARR 00010LS"; thence continue tangent to last described curve and along said right of way run North 79 degrees 04 minutes 52 seconds East for a distance of 95.76 feet to a capped rebar set stamped "CARR 00010LS"; thence run North 10 degrees 55

minutes 08 seconds West a distance of 60.00 feet to a capped rebar set stamped "CARR 00010LS", lying at the beginning of a curve to the right concave Northeasterly having a radius of 15 feet, a central angle of 98 degrees 00 minutes 15 seconds, a chord bearing of North 51 degrees 55 minutes 18 seconds West, a chord length of 22.64 feet, an arc distance of 25.66 feet to a capped rebar set stamped "CARR 00010LS" lying on the Easterly right of way of Wynlake Way of Wynlake Phase I as recorded in Map Book 19, Page 156 in the aforesaid Probate Court of Shelby County; thence continue tangent to last described curve and along said right of way run North 02 degrees 55 minutes 11 seconds West a distance of 143.29 feet to a capped rebar set stamped "CARR 00010LS"; thence run North 24 degrees 19 minutes 38 seconds East a distance of 91.93 feet to a capped rebar set stamped "CARR 00010LS"; thence run 09 degrees 45 minutes 12 seconds West a distance of 164.99 feet to a capped rebar set stamped "CARR 00010LS" lying at the beginning of a curve to the right, concave Southeasterly having a radius of 15.00 feet, a central angle of 90 degrees 00 minutes 00 seconds, a chord bearing of North 35 degrees 14 minutes 48 seconds East, a chord length of 21.21 feet, an arc distance of 23.56 feet to a capped rebar set stamped "CARR 00010LS", said point being on the Southerly right of way of Shelby County Highway #80; thence run North 80 degrees 14 minutes 47 seconds East along said right of way run a distance of 186.02 feet to a point lying at the beginning of a curve to the left, concave Northerly having a radius of 766.32 feet, a central angle of 00 degrees 57 minutes 36 seconds, a chord bearing of North 79 degrees 45 minutes 59 seconds East, a chord length of 12.84 feet, an arc distance of 12.84 feet to a capped rebar set stamped "CARR 00010LS", thence continue tangent to last described curve run North 79 degrees 17 minutes 11 seconds East along said right of way run a distance of 289.55 feet to a capped rebar found stamped "LO Weygand 10373"; said point being the beginning of a curve to the left, concave Northerly, having a radius of 4627.74 feet, a central angle of 02 degrees 45 minutes 23 seconds, a chord bearing of North 77 degrees 54 minutes 30 seconds East, a chord length of 222.62 feet, an arc distance of 222.64 feet to a capped rebar set stamped "CARR 00010LS"; thence continue tangent to last described curve and along said right of way run North 76 degrees 31 minutes 48 seconds East for a distance of 289.44 feet to a capped rebar set stamped "CARR 00010LS" lying at the Northwest corner of Lot 263 Wynlake Sector 5 as recorded in Map Book 40, Page 125 in the aforesaid Probate Court of Shelby County; thence run South 13 degrees 33 minutes 05 seconds East along the Westerly line of said Lot 263 for a distance of 150.24 feet to a capped rebar found stamped "SMW LS 19753" lying at the Southwest corner of Lot 263 and being on the Northerly right of way of Birchwood Lane; thence run South 47 degrees 02 minutes 46 seconds East for a distance of 71.46 feet to a 5/8 inch rebar found lying at the Southerly right of way of Birchwood Lane and being the Northwest corner of Lot 261; thence run South 00 degrees 24 minutes 42 seconds West along the Westerly line of said Wynlake Sector 5 for a distance of 976.50 feet to a capped rebar found stamped "SMW LS 19753" lying at the Southwest corner of Lot 252 of said Wynlake Sector 5; thence run South 63 degrees 37 minutes 38 seconds East for a distance of 58.20 feet to a capped rebar found stamped "R&G CA 114LS"; thence run South 86 degrees 02 minutes 56 seconds East for a distance of 72.82 feet to a capped rebar found stamped "R&G CA 114LS" lying at the Southeast corner of said Lot 252 and being on the Westerly right of way of North Wynlake Drive; thence run South 75 degrees 20 minutes 35 seconds East for a distance of 61.90 feet to a cross cut found in a power box lying at the Southwest corner of Lot 209 of said Wynlake Sector 5 and being on the Easterly right of way of North Wynlake Drive; thence run South 89 degrees 35 minutes 18 seconds East for a distance of 128.83 feet to a capped rebar found stamped "SMW LS 19753" lying at the Southeast corner of said Lot 209 and being on the

East line of said Section 22; thence run South 00 degrees 30 minutes 51 seconds West a distance of 508.16 feet to the point of beginning.

LESS AND EXCEPT:

All lots and lands shown in the subdivision plat map of Wynlake Sector 6, Phase 1, recorded in Map Book 58, Page 36 in the Probate Office of Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/16/2026 09:16:42 AM
\$40.00 JOANN
20260316000074730

Allie S. Bayl