

STATE OF ALABAMA
SHELBY COUNTY

**Partial Release of Mortgage, Assignment of Leases and Rents, Security
Agreement and Fixture Filing**

Know All Men by these presents, that, the undersigned, **WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee, in trust for the registered holders of the Pagaya AI Technology in Housing Trust 2021-1, Single-Family Rental Pass-Through Certificates**

(the "Mortgagee"), acknowledges partial payment of the indebtedness secured in part by that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing executed by **PAGAYA SMARTRESI F1 FUND PROPERTY OWNER III LLC**

(the "Mortgagor"), which lien was dated 2/4/2022 and recorded on 3/4/2022 in the office of the Judge of Probate of SHELBY County, Alabama, as Instrument No. 20220304000089370, and the undersigned does further hereby release and satisfy said lien of the Mortgage as to that certain property described in Exhibit A attached hereto and incorporated herein by this reference (the "Released Property");

This Partial Satisfaction of Recorded Lien is made without representation or warranty by Mortgagee. Other than with respect to the Released Property, the obligations of Mortgagor pursuant to the Mortgage remain outstanding. For avoidance or doubt, this Partial Satisfaction of Recorded Lien relates solely to the Released Property and does not in any way affect any other Property (as defined in the Mortgage) or the liens of any mortgage or deed of trust encumbering any other properties securing the obligations secured by the Mortgage. Nothing contained in this Partial Satisfaction of Recorded Lien shall be deemed to release Mortgagor from any covenants, obligations or liabilities under the Loan Documents (as defined in the Mortgage), except to the extent relating to the Released Property, but only to the extent such covenants, obligations or liabilities are expressly stated not to survive, or by their terms are not intended to survive, the release of the Released Property.

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

[Faint, illegible text, likely a signature or stamp]

EXHIBIT "A"

**LOT 24, ACCORDING TO THE KENTON- BRANT NICKERSON SUBDIVISION, AS RECORDED
IN MAP BOOK 5, PAGE 53, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
PARCEL #23 2 03 1 001 039.000**



**Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/10/2026 12:34:45 PM
\$28.00 KELSEY
20260310000069900**

Allie S. Bayl