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THIS INSTRUMENT PREPARED BY:

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Hand Arendall Harrison Sale LLC
104 St. Francis Street, Suite 300
Mobile, AL 36602
Phone: 251-432-5511

WHEN RECORDED, RETURN TO:

D.R. Horton, Inc. – Birmingham
Attn: Sarah O. McLaughlin, Esq.
22000 Town Center Avenue, Suite 100
Spanish Fort, AL 36527

MEMORANDUM OF LOT BANKING OPTION CONTRACT
(Shelby County, Alabama)

BY THIS MEMORANDUM OF LOT BANKING OPTION CONTRACT (“**Memorandum**”), entered into as of the 4th day of December, 2025, TL – Peavine Crossing LB, LLC, a Delaware limited liability company (“**Seller**”), and D.R. Horton, Inc. – Birmingham, an Alabama corporation (“**Buyer**”), declare and agree as follows:

A. Seller owns that certain real property located in Shelby County, Alabama, and described on the attached Exhibit A (the “**Property**”):

B. Pursuant to that certain Lot Banking Option Contract between Buyer and Seller, dated as of the date hereof (the “**Contract**”), Seller granted to Buyer the option to purchase the Property in accordance with the terms of the Lot Banking Option Contract (the “**Option**”).

C. The term of the Option commenced upon the date hereof and shall expire February 1, 2027, unless earlier terminated pursuant to the terms of the Contract.

D. The conveyance of all or a portion of the Property to Buyer or such other party designated by Buyer shall be deemed to automatically terminate this Memorandum as to the portion of the Property conveyed by Seller to Buyer or such other party designated by Buyer. Notwithstanding the foregoing, Buyer may unilaterally execute and record such documents or instruments to further evidence the termination of the Memorandum with respect to the portion of the Property conveyed by Seller to Buyer or any party designated by Buyer.

E. This Memorandum may be executed in two or more counterparts, each of which shall be deemed an original instrument and all of which combined shall constitute one and the same instrument.

F. All of the other terms, conditions and agreements contained within the Contract are fully incorporated herein by reference as if fully set forth herein. This Memorandum is not intended

to change any of the terms of the Contract. In the event of any conflict between this Memorandum and the Contract, the Contract shall control.

[SIGNATURE PAGES FOLLOW]

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lot Banking Option Contract as of the date first set forth above.

SELLER:

TL – Peavine Crossing LB, LLC,
a Delaware limited liability company

By: Lotco Group, LLC,
a Delaware limited liability company,
its Manager

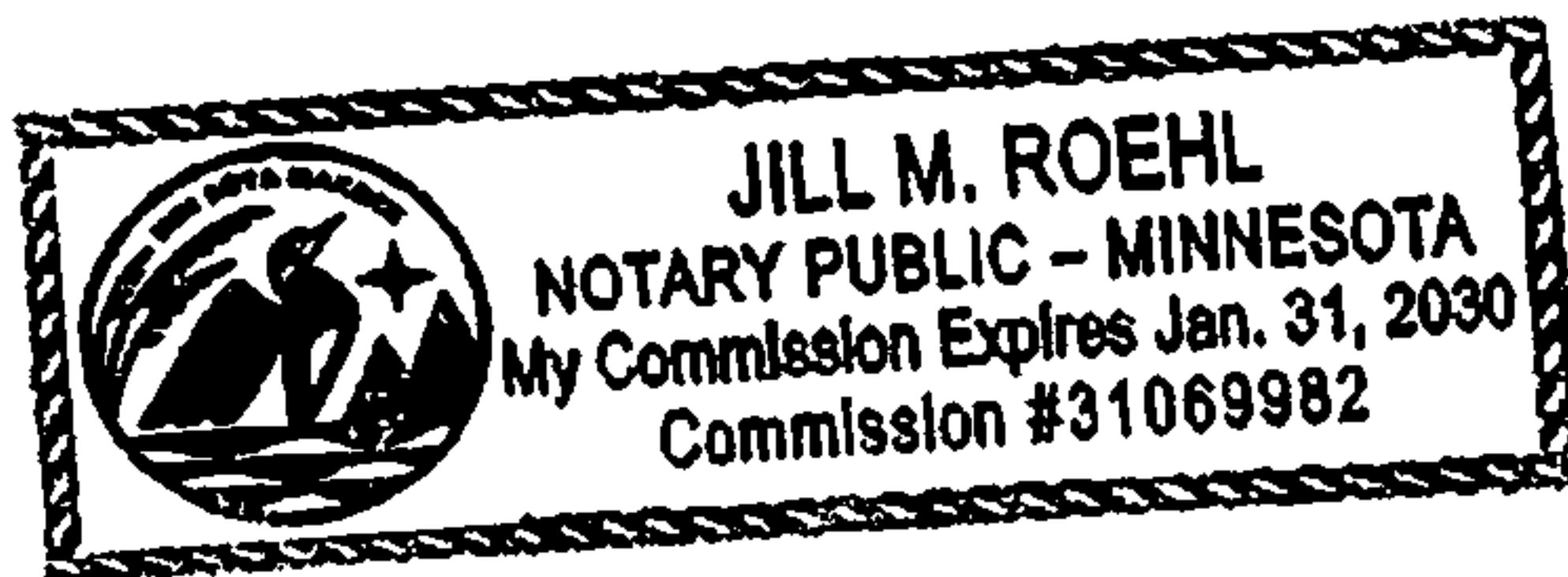
By: Nathaniel Redleaf
Nathaniel Redleaf, Managing Member

STATE OF Minnesota)
COUNTY OF Carver) §§

I, the undersigned, a notary public in and for said county in said state, hereby certify that Nathaniel Redleaf, as Managing Member of Lotco Group, LLC, a Delaware limited liability company, the Manager of TL – Peavine Crossing LB, LLC, a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such Managing Member and with full authority, executed the same voluntarily for and as the act of said entity. Given under my hand and official seal this 30 day of October, 2025.

[NOTARIAL SEAL]


[Signature]
Notary Public
My commission expires: 1-31-2030



IN WITNESS WHEREOF, the parties have executed this Memorandum of Lot Banking Option Contract as of the date first set forth above.

BUYER:

D.R. Horton, Inc. - Birmingham,
an Alabama corporation

By: 
Name: Bill W. Wheat
Title: Chief Financial Officer

STATE OF Texas)
COUNTY OF Tarrant) §§

I, the undersigned, a notary public in and for said county in said state, hereby certify that Bill W. Wheat, as CFO of D.R. Horton, Inc. - Birmingham, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, s/he as such officer and with full authority, executed the same voluntarily for and as the act of said entity.

Given under my hand and official seal this 25 day of November, 2025.

[NOTARIAL SEAL]


Notary Public
My commission expires: 09-01-2029

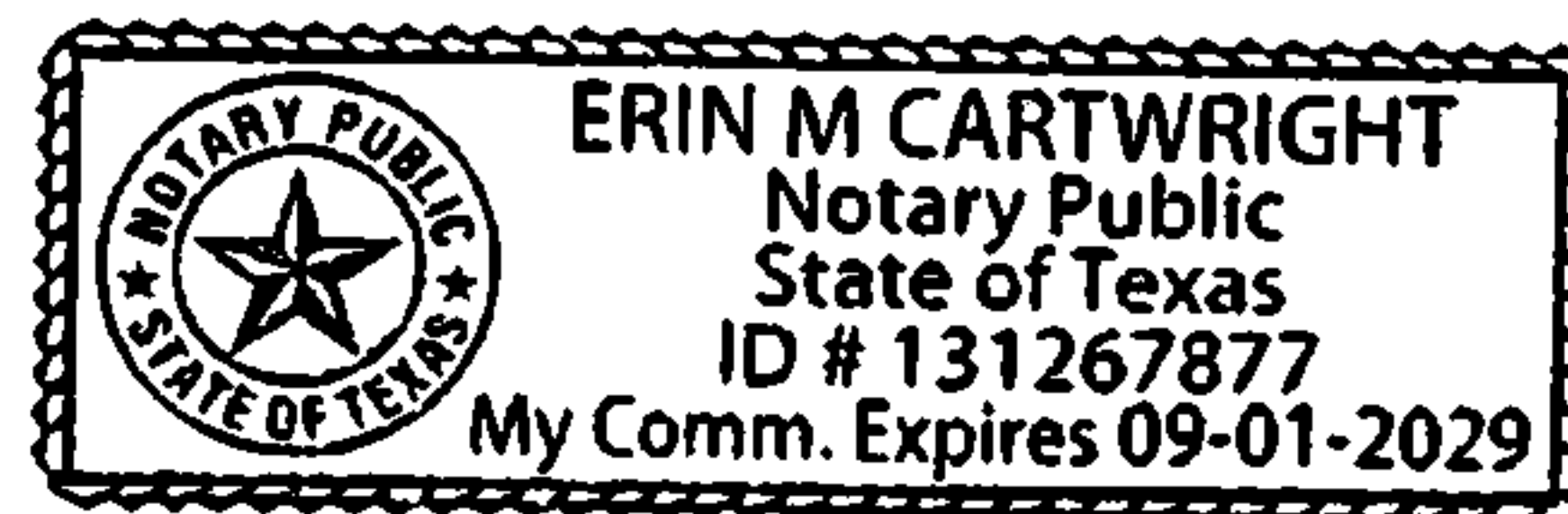
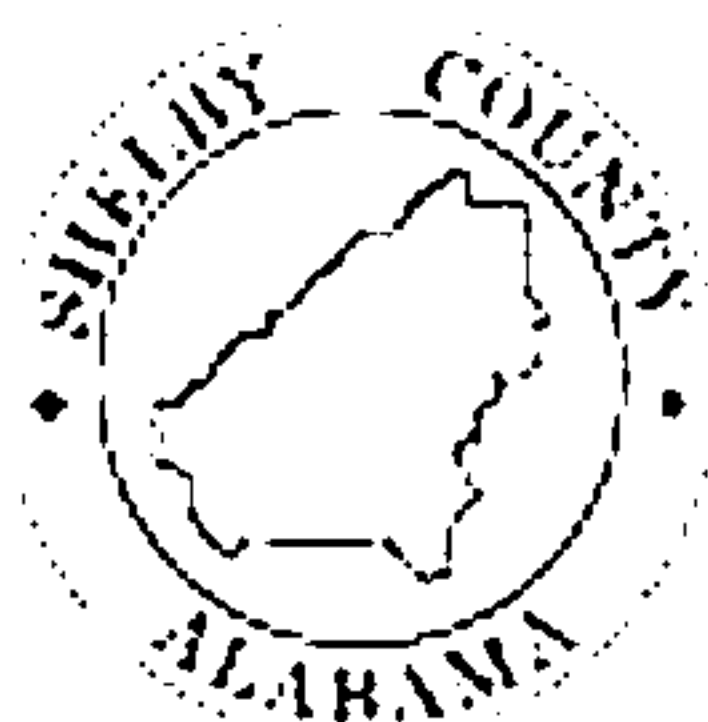


EXHIBIT A

LEGAL DESCRIPTION
(Shelby County, Alabama)

LOTS 1 THROUGH 14, INCLUSIVE; LOTS 16 THROUGH 60, INCLUSIVE; LOTS 88 THROUGH 117, INCLUSIVE; AND LOTS 123 THROUGH 144, INCLUSIVE, PEAVINE CROSSING, A MAP OR PLAT OF WHICH IS RECORDED AS INSTRUMENT NUMBER 20251121000358200 AT MAP BOOK 62 PAGES 50A THROUGH 50C, INCLUSIVE, IN THE OFFICE OF THE JUDGE OF PROBATE FOR SHELBY COUNTY, ALABAMA.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
12/08/2025 03:06:35 PM
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20251208000375630

Allen S. Bayl