

THIS INSTRUMENT PREPARED BY:
THOMAS H. CLAUNCH III AL Bar No.
1402-H38C
o/b/o BC LAW FIRM, P.A.
9164 EASTCHASE PARKWAY 209
MONTGOMERY, AL 36117
This instrument was prepared without the
benefit of a title examination

AFTER RECORDING, RETURN TO:
MAINSTAY NATIONAL TITLE
ATTN: DIAMOND PALACIOS
3097 SATELLITE BLVD., STE. 600,
BUILDING 700
DULUTH, GA 30096
File No. MNT-590657

PARTIAL RELEASE OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee, in trust for the registered holders of the Pagaya AI Technology in Housing Trust 2022-1, Single-Family Rental Pass-Through Certificates, having an address at 1100 North Market Street, Wilmington, Delaware 19890 ("*Mortgagee*"), hereby releases the lien and security interest of that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing ("*Mortgage*") executed and delivered by PAGAYA SMARTRESI F1 FUND PROPERTY OWNER IV LLC, having an address at 90 Park Avenue, 31st Floor, New York, New York 10016 ("*Mortgagor*") on August 11, 2022 for the benefit of NWL COMPANY, LLC, a Delaware limited liability company ("*Original Mortgage*"), and recorded August 12, 2022 at Instrument No. 20220812000314940, in the Office of the Recorder of Shelby County, Alabama and assigned by Original Mortgagee to Mortgagee pursuant to that certain Assignment of Mortgage dated August 11, 2022 and recorded August 15, 2022 at Instrument No., 20220815000317190 in the Office of the Recorder of Shelby County, Alabama, as to the real estate described in Exhibit "A" attached hereto and by reference made a part hereof ("*Released Property*");

PROVIDED, HOWEVER, that this Partial Release releases solely the liens encumbering the Released Property, and the remaining liens securing payment of the indebtedness as to the remaining property described in the Mortgage shall remain in full force and effect, with such remaining property being subject to the terms and conditions of the Mortgage; further, this partial release shall not affect, alter, or diminish the lien or encumbrance of the Mortgage on the remaining property encumbered by the Mortgage or any other property identified in other instruments that serve as collateral for the obligations collateralized by the Mortgage, or the remedies at law for recovering thereout or against Grantor, its successors and/or assigns, the remainder of the principal sum, with interest, secured by the Mortgage and shall not waive or in any manner affect the lien of the Mortgage upon the residue of the real estate described in the Mortgage. This Partial Release is made without representation, warranty or recourse.


[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, Mortgagee has caused this Partial Release of Mortgage, to be executed effective as of the 18 day of August, 2025.

MORTGAGEE:


WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee, in trust for the registered holders of the Pagaya AI Technology in Housing Trust 2022-1, Single-Family Rental Pass-Through Certificates

By: Midland Loan Services, a division of
PNC Bank, National Association,
Its Servicer and Attorney-in-Fact

By: 
Name: Andrea S. Helm
Title: Senior Vice President

STATE OF KANSAS)
) ss.
COUNTY OF JOHNSON)

This instrument was acknowledged before me on 08/18, 2025, by Andrea S. Helm, as SVP of Midland Loan Services, a division of PNC Bank, National Association, the Servicer and Attorney-in-Fact for WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee, in trust for the registered holders of the Pagaya AI Technology in Housing Trust 2022-1, Single-Family Rental Pass-Through Certificates.


Print Name: Katrina Garrard
Notary Public in and for said
County and State

My Appointment Expires:

06/21/27



Exhibit "A"

LEGAL DESCRIPTION OF REAL PROPERTY

STREET ADDRESS: 117 PARK FOREST TER, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 34847394-P22-1

TAX PARCEL ID/APN: 23 7 26 0 006 004.000

LOT 4, ACCORDING TO THE SURVEY OF PARK FOREST SUBDIVISION, FOURTH SECTOR,
AS RECORDED IN MAP BOOK 18, PAGE 95 IN THE PROBATE OFFICE OF SHELBY COUNTY,
ALABAMA.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
08/22/2025 12:53:53 PM
\$29.00 BRITTANI
20250822000258750

Allen S. Bayl