

SUBORDINATION AGREEMENT

From Foundation Finance Company LLC with its primary office address at 10101 Market St, Suite B100, Rothschild, WI 54474 (hereinafter called "Lienholder")

To: Sovereign Lending Group, Inc. with its primary office address at 620 Newport Center Dr. 420, Newport Beach, CA 92660 (hereinafter called "Lender")

Whereas, Lienholder is the holder of a valid UCC Lien granted to hereinafter called ("Owner") covering certain property owned by Owner NICHOLAS CHAPPLE and FELIX CHAPPLE and located at 2265 HWY. 47 COLUMBIANA, AL 35051. More fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") Said UCC fixture filing in favor of Foundation Finance Company LLC which recorded on 8/6/2024 in the County of Shelby, at in Document No. 20240806000243340 (hereinafter the "UCC Fixture Filing"); and

WHEREAS, Owner has executed, or is about to execute a mortgage and/or a deed of trust (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$171,500.00 dated 06/26/2025, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the LIENHOLDER has agreed to subordinate the UCC FIXTURE FILING to LENDER'S MORTGAGE and/or DEED OF TRUST, NOW,

THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

- 1. Subordination of Lien: The LIENHOLDER hereby subordinates the UCC FIXTURE FILING and its lien positions in and on the PROPERTY to the LENDER'S SECURITY INSTRUMENT and the lien thereof in an amount not to exceed original loan amount, as if the LENDER's SECURITY INSTRUMENT had been recorded first in time to the UCC FIXTURE FILING and so that all public records will reflect LENDER's SECURITY INSTRUMENT superior in lien to the UCC FIXTURE FILING.
- 2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of SECURITY INSTRUMENT and LENDER.

WITNESS this the 15<sup>th</sup> day of August, 2025

ATTEST:

Betty Walker

Poor Quality

Foundation Finance Company LLC  
Name of Corporation

[Signature]  
Signature

[Print Name]  
Print Name

AS Asst. Manager  
Title

**SUBORDINATION AGREEMENT**

STATE OF WI  
COUNTY OF Marathon

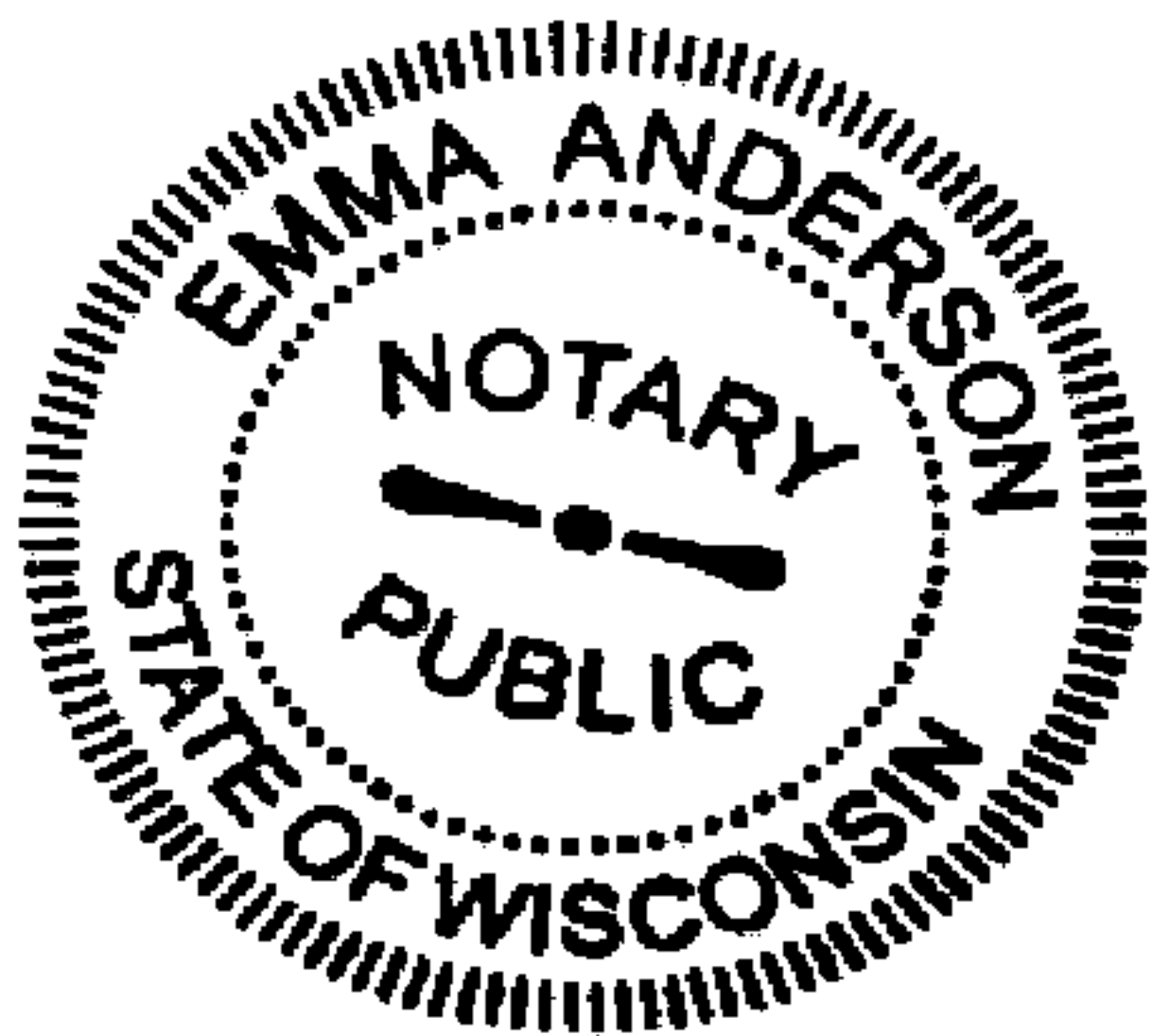
On this the 1 day of August, 2025, before me, the undersigned of the state and county mentioned, personally appeared Johnney Thao, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledge that Johnney Thao is the AS ASst Mgr (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Emma Anderson  
NOTARY PUBLIC

My Commission expires:

9.28.2026



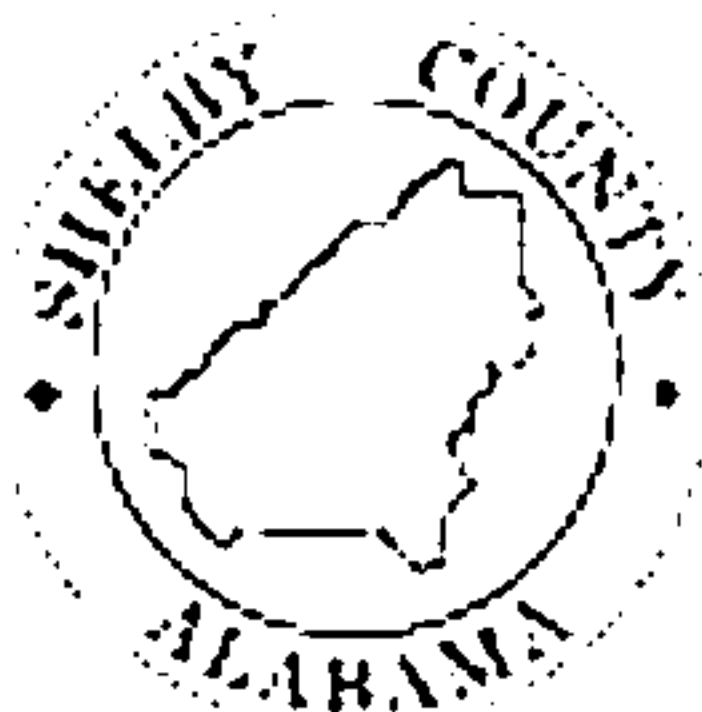
**EXHIBIT A**  
Legal Description

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA, AND IS DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHEAST CORNER OF SECTION 1, TOWNSHIP 22 SOUTH, RANGE 1 WEST AND RUN NORTH ALONG SAID SECTION LINE A DISTANCE OF 968.37 FEET TO A POINT MARKED BY AN IRON PIPE; THENCE TURN AN ANGLE OF 33 DEGREES 23 MINUTES TO THE LEFT AND RUN 135 FEET TO THE POINT OF BEGINNING OF THE LANDS HEREIN CONVEYED, WHICH POINT IS MARKED BY AN IRON PIPE; THENCE CONTINUE TO RUN ON THE SAME LINE A DISTANCE OF 125.83 FEET TO THE SOUTHEAST CORNER OF THE CHARLES KIDD LOT, WHICH CORNER IS MARKED BY IRON PIPE; THENCE TURN AN ANGLE OF 90 DEGREES 00 MINUTES TO THE LEFT AND RUN 160.85 FEET, MORE OR LESS, TO A POINT MARKED BY IRON ON THE EAST RIGHT OF WAY LINE OF COUNTY HIGHWAY #47 (COLUMBIANA-SHELBY ROAD) WHICH POINT IS THE SOUTHEAST CORNER OF THE SAID CHARLES KIDD LOT; THENCE TURN AN ANGLE TO THE LEFT AND RUN ALONG SAID HIGHWAY RIGHT OF WAY LINE 125.83 FEET TO THE NORTHWEST CORNER OF THE LOT LEASED TO LEON MCNEAL WHICH CORNER IS MARKED BY AN IRON PIPE; THENCE TURN AN ANGLE TO THE LEFT AND RUN 160.85 FEET, MORE OR LESS, TO THE SAID POINT OF BEGINNING AND BEING SITUATED IN THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 1, TOWNSHIP 22 SOUTH, RANGE 1 WEST, SHELBY COUNTY, ALABAMA.

PARCEL ID: 29 1 01 0 000 033.003

APN #:



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
08/15/2025 08:47:06 AM  
\$29.00 JOANN  
20250815000250080

*Allen S. Bayl*