

STATE OF ALABAMA            )        This instrument prepared by (and after recording return to):

SHELBY COUNTY            )        Alabama Housing Finance Authority  
  Attention: Marilyn Turner  
  7460 Halcyon Pointe Drive, Suite 200  
  P.O. Box 242967  
  Montgomery, Alabama 36124-2967

**LIMITED TERMINATION AND RELEASE  
OF DECLARATION OF LAND USE RESTRICTIVE COVENANTS  
FOR LOW-INCOME HOUSING TAX CREDITS**

Cobblestone Cove Apartments, Ltd., an Alabama Limited Partnership (the "Owner"), and the ALABAMA HOUSING FINANCE AUTHORITY, a public corporation and instrumentality of the State of Alabama (the "Authority"), have entered into that certain Declaration of Land Use Restrictive Covenants for Low-Income Housing Tax Credits recorded in the office of the Judge of Probate of Shelby County, Alabama, at instrument number Book 20040407000180390 (together with any amendments or addendums thereto, the "Declarations"). Capitalized terms not otherwise defined in this instrument shall have the meanings given to such terms in the Declarations.

1.       The Owner has duly requested pursuant to Section 6 of the Declarations that the Authority terminate the Extended Use Period, and the conditions for such termination have been met.

2.       Except to the extent provided paragraph 3 below, the Authority does hereby terminate and release the Declarations, effective on March 19, 2025 (the "Effective Date").

3.       Notwithstanding any other provision of this instrument, for a period of three years following the Effective Date, the Project shall remain subject to Section 6(c) of the Declarations, and the Owner and its successors in title shall not evict or terminate the tenancy of an existing tenant of any Low-Income Unit other than for good cause and shall not increase the gross rent with respect to any such Low-Income Unit other than as permitted under Section 42 of the Code. If the Owner complies with the requirements contained in this paragraph 3 for three years after the Effective Date, all such rights and restrictions shall expire automatically on the third anniversary of the Effective Date, and the Declarations will be fully and finally terminated and released without further action by the Owner or the Authority.

IN WITNESS WHEREOF, the Authority has executed and delivered this instrument by and through its duly authorized officer on the date indicated in the notarial acknowledgment below.

ALABAMA HOUSING FINANCE AUTHORITY

By: \_\_\_\_\_

David C. Young

Its: Multifamily Administrator

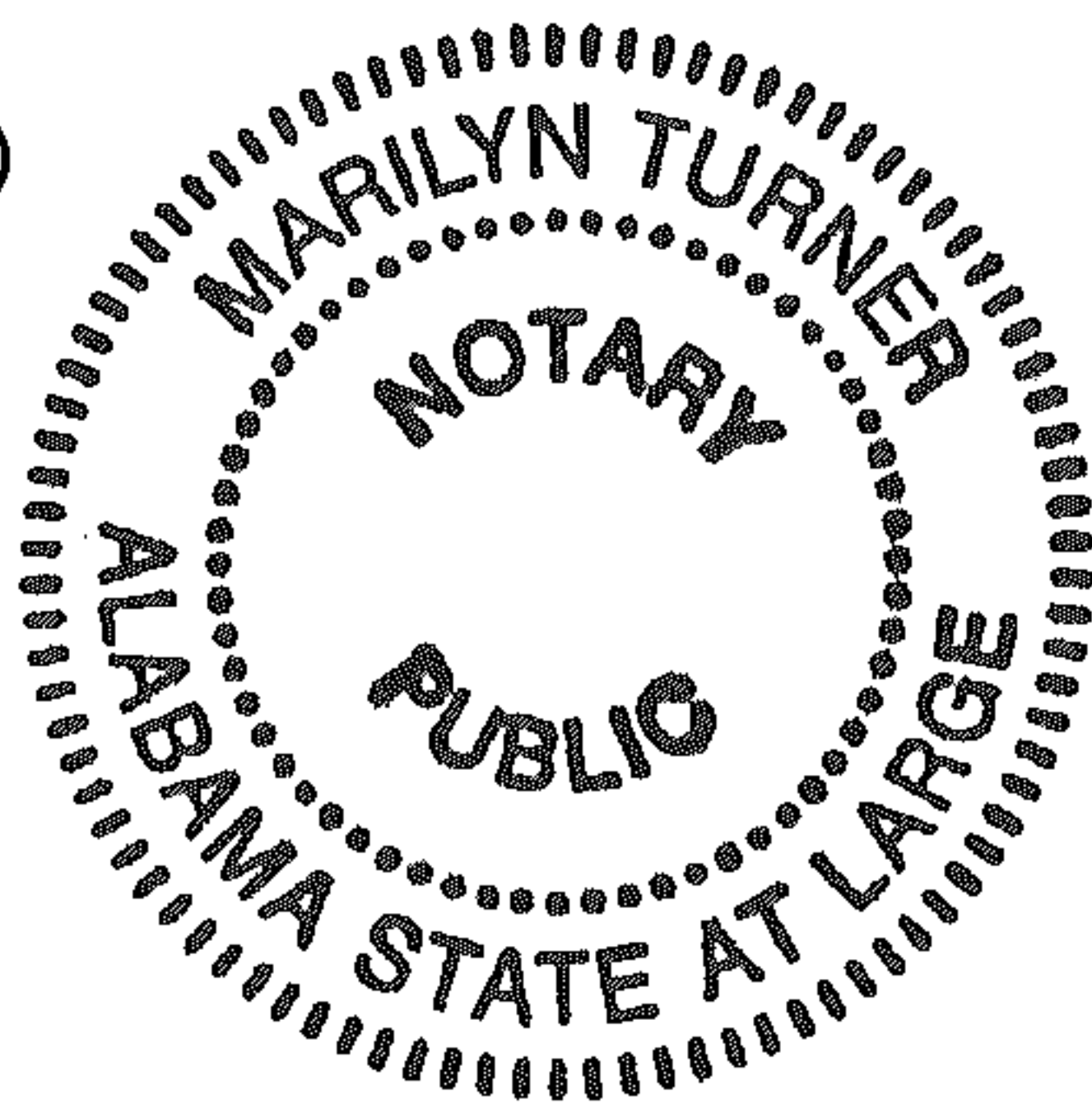
STATE OF ALABAMA )

MONTGOMERY COUNTY )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that David C. Young, whose name as Multifamily Administrator of Alabama Housing Finance Authority, a public corporation and instrumentality of the State of Alabama, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, he, as such Multifamily Administrator and with full authority, executed the same voluntarily on behalf of said corporation on the date hereof.

Given under my hand and official seal this 19 day of March 2025.

(SEAL)



  
\_\_\_\_\_  
Notary Public

My Commission Expires: 09/17/2028



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
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