

Return to:
Figure Lending, LLC.
650 S. Tryon Street, 8th Floor
CHARLOTTE NC 28202

Property Tax ID#: 232102001003006
Order #: 101-10646583

SUBORDINATION AGREEMENT

THIS INDENTURE, made this 16 day of OCTOBER, 2024 by and between FIGURE LENDING, LLC., hereinafter called party of the First Part, and MR. COOPER ISAOA/ATIMA, hereinafter called Party of the Second Part,

WITNESSETH, that whereas Party of the First Part is the owner and holder of a certain Mortgage taken out by MICHAEL LONG, in the original principal indebtedness of \$74,060.55, which Mortgage was dated 02/29/2024 and recorded on 03/05/2024 in Instrument 20240305000059150; of official records, encumbering the land situate in the County of Shelby, Alabama, described as follows:

SEE COMPLETE LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A"

Property Address: 110 Sterling Park Drive, Alabaster, AL 35007

AND WHEREAS, MICHAEL LONG, have made application to the Party of the Second Part for a loan (loan # 0438069189) in the amount not to exceed \$472,889.00, to be secured by a First Mortgage encumbering the above described premises, and Party of the Second Part has required as a condition precedent to making of said loan that the Party of the First Part subordinate its Mortgage and the lien thereof and all of its rights there under to the Mortgage to be placed upon said premises as aforesaid, and Party of the First Part is agreeable to such subordination.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid MICHAEL LONG, the Party of The First Part does hereby subordinate the aforesaid Mortgage by it and the lien thereof and all of its rights and there under to the Mortgage recorded in Official Records, Book_____, Page_____, or Document Number 0438069189 of the Public Records of Shelby County, Alabama, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid lien held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as sole owner of the entire interest held by it in said Note and Mortgage and declare any right or claim held by it to be subject and inferior to the Mortgage held by the Party of the Second Part and to all rights of the Party of the Second Part there under.

IN WITNESS WHEREOF, THE PARTY OF THE FIRST PART HAS HEREUNTO SET ITS HAND AND SEAL ON THE DAY AND YEAR FIRST WRITTEN.

WITNESSES:

FIGURE LENDING, LLC.

Witness

By: 

Print Name

Title: OPERATIONS MANAGER

Witness

Printed Name: JARED BARTON

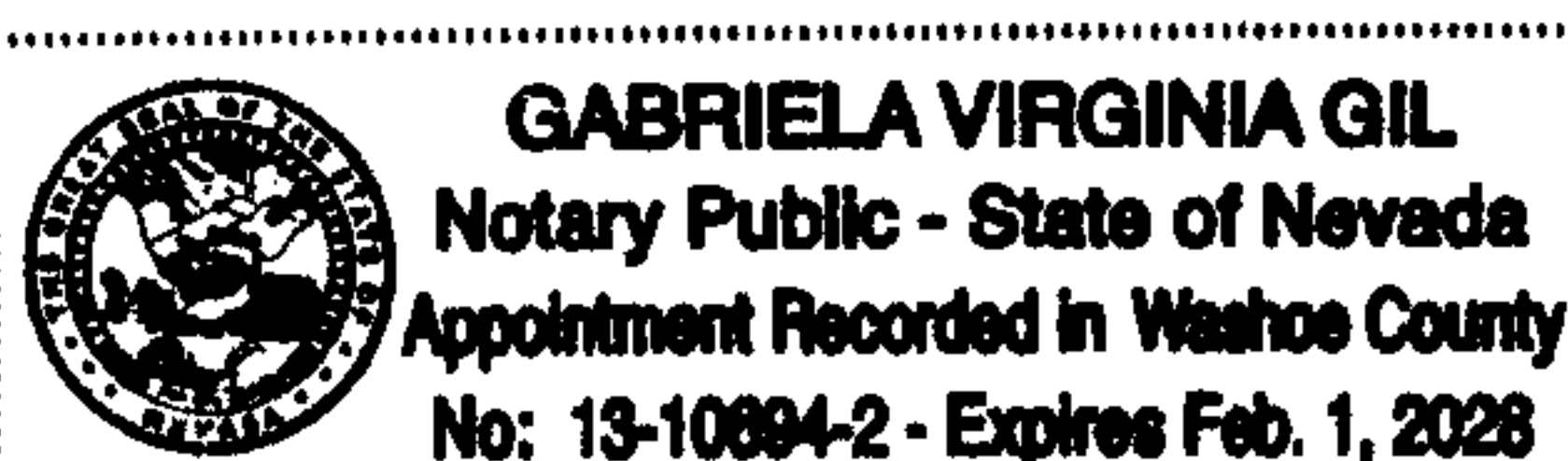
Print Name

STATE OF NEVADA }

COUNTY OF WASHOE }

BEFORE ME, the undersigned authority, personally appeared Jared Barton
Its: Operations Manager of FIGURE LENDING, LLC. who is known to me or has shown
Driver's License as identification, who after being by me first duly sworn, deposes and says that he/she
has the full binding authority so execute this Subordination Agreement and he/she subscribed his/her
name thereto in certification thereof. On 10/16/2024





NOTARY PUBLIC

My Commission Expires 02/01/2028

No title search was performed on the subject property by the preparer. The preparer of this deed makes no representation as to the status of the title nor property use or any zoning regulations concerning described property herein conveyed nor any matter except the validity of the form of this instrument. Information herein was provided to preparer by Grantors/Grantee and /or their agents, no boundary survey was made at the time of this conveyance.

Prepared by:

National Deed Network, Inc.
36181 East Lake Road #382
Palm Harbor, FL 34685

EXHIBIT "A"

Lot 66A; according to a Resurvey of Lots 66 & 67, Final Plat of Sterling Gate, Sector 4, as recorded in Map Book 39, Page 118, in the Probate Office of Shelby County; Alabama.

For Informational Purposes Only:

Property Address: 110 Sterling Park Drive, Alabaster, AL 35007

Parcel ID(s): 232102001003006



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/07/2024 03:56:35 PM
\$28.00 JOANN
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Allen S. Bayl