

THIS INSTRUMENT PREPARED BY:
Chase Pritchard, Esq.
Hand Arendall Harrison Sale LLC
P.O. Box 123
Mobile, Alabama 36601
(251) 432-5511

423 - 245000426

STATE OF ALABAMA:
COUNTY OF SHELBY:

TERMINATION OF MEMORANDUM OF AGREEMENT

THIS TERMINATION OF MEMORANDUM OF AGREEMENT (this "**Termination**"), made and entered into by and between **D.R. Horton, Inc. – Birmingham**, an Alabama corporation ("**Horton**"), whose address is 2188 Parkway Lake Drive, Hoover, AL 35244, and **YP Chelsea LLC**, an Alabama limited liability company ("**Owner**"), whose address is 300 Concourse Boulevard, Suite 101, Ridgeland, MS 39157.

WITNESSETH:

WHEREAS, Horton and Owner entered into the Memorandum of Agreement dated June 3, 2024 and recorded on June 6, 2024 in Instrument No. 20240606000168460, of the Office of the Judge of Probate of Shelby County, Alabama (the "**Memorandum**"); and

WHEREAS, the Memorandum refers to a Land Purchase Contract dated May 20, 2024 (the "**Contract**") between Horton, as buyer, and Owner, as seller, pertaining to the purchase and sale of the real property (the "**Property**") described on **Exhibit "A"** attached to the Memorandum; and

WHEREAS, the Contract has been terminated and Horton has agreed to terminate the Memorandum.

NOW, THEREFORE, for good and valuable consideration the receipt and sufficiency of which are acknowledged by Horton, Horton hereby releases the Property from the Memorandum and Horton declares the Memorandum to be of no further force or effect.

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BUYER:

D.R. Horton, Inc. – Birmingham, an Alabama corporation

By: _____

Crain Rogers
As Its City Manager

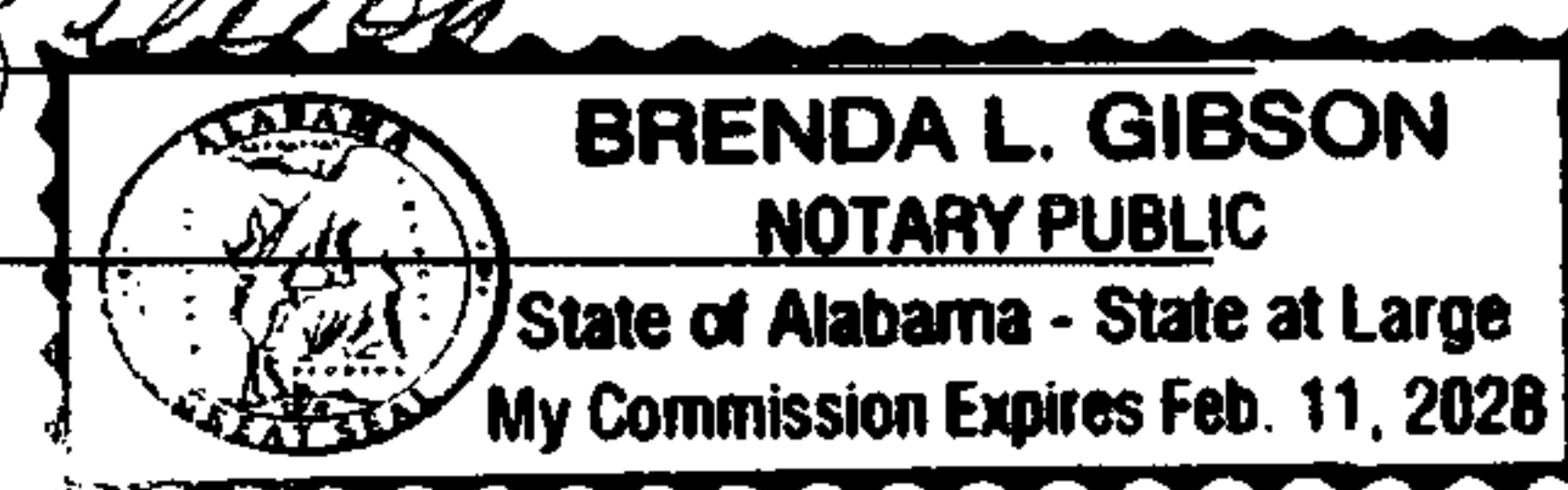
STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Crain Rogers, whose name as City Manager of D.R. Horton, Inc. – Birmingham, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 16th day of September, 2024.

{SEAL}

Brenda L. Gibson
NOTARY PUBLIC
My Commission Expires: _____



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SELLER:

YP Chelsea LLC, an Alabama limited liability company

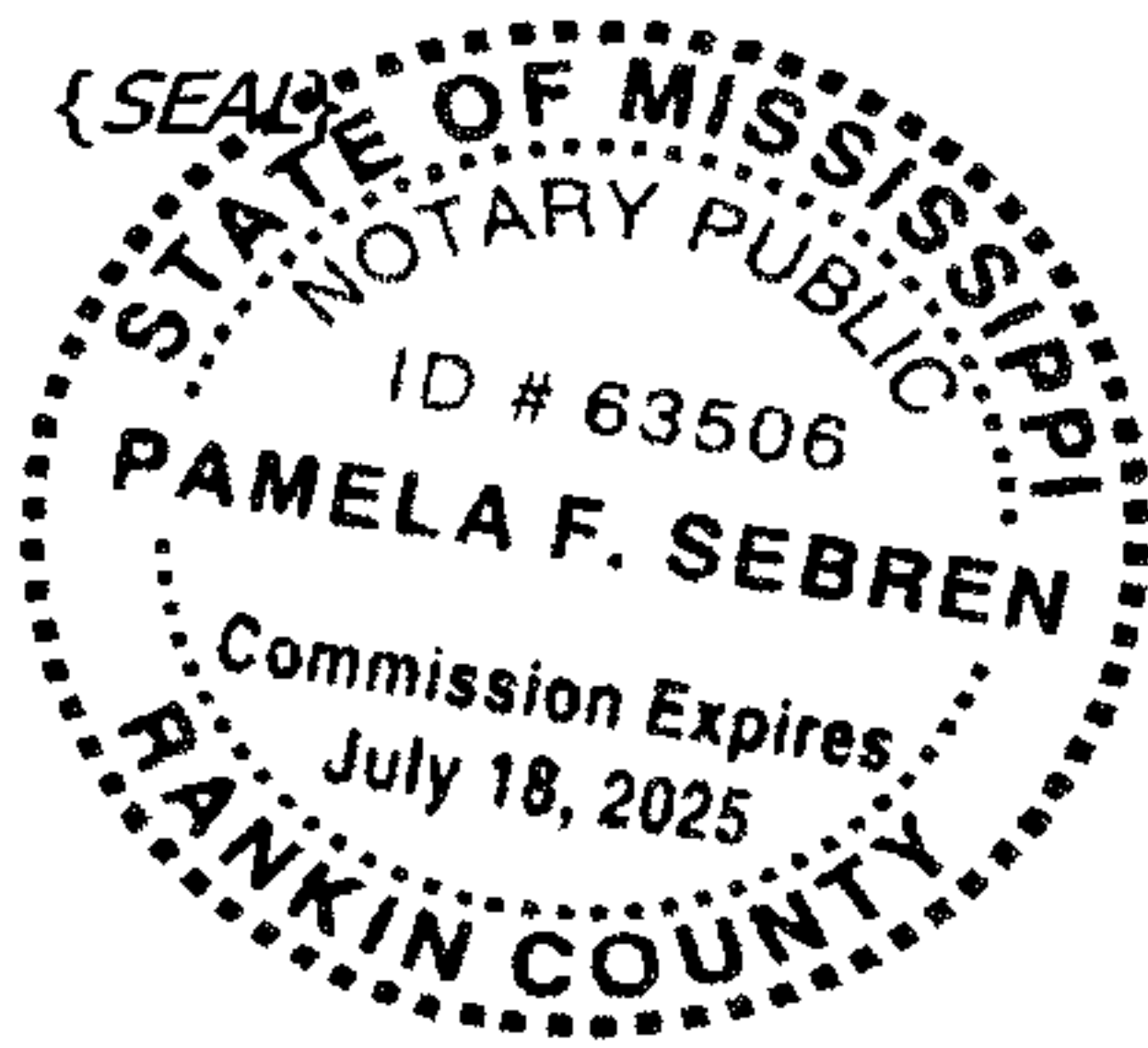
By: _____

Richard Yerger
As Its: Manager

STATE OF Mississippi
COUNTY OF Madison

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Richard Yerger, whose name as Manager of YP Chelsea LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, (s)he, as such Manager and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand and official seal this 27 day of September 2024.



Pamela F. Sebren
NOTARY PUBLIC
My Commission Expires: July 18, 2025



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
10/21/2024 03:28:25 PM
\$28.00 CHARITY
20241021000329780

Allie S. Bayl