20240613000177080 06/13/2024 12:31:37 PM SUBAGREM 1/3

*MITCHELL L MCKELL JR (aka MITCHELL MCKELL) AND JONNA T MCKELL (aka JONNA TINER MCKELL)

Prepared By: William Kent

THE STATE OF ALABAMA COUNTY OF JEFFERSON

**McGowin King Mortgage, LLC
*** Instrument # 202406120000174330

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

. The undersigned ServisFirst Bank ("Bank") agrees that the mortgage lien and security interest granted to Bank on the real estate described on the attached Exhibit "A" and certain other property pursuant to that certain Mortgage dated March 28, 2024 from MITCHELL MCKELL AND JONNA TINER MCKELL, recorded in Document Number 20240327000082750, in the Office of the Judge of Probate of SHELBY County, ALABAMA (the "Second Mortgage"), shall be second, subordinate and inferior to the mortgage lien and security interest granted to Bank pursuant to that certain Mortgage dated <u>06/10/24</u>, executed by <u>*</u> to <u>***</u>, recorded in Mortgage Book _____, recorded in Mortgage Jone _____, in the Office of the Judge of Probate of County, <u>AL</u> (the "First Mortgage"); provided however, such subordination shall extend only to the extent of the indebtedness secured by the First Mortgage as of the date hereof, and any extensions or renewals thereof.

- 2. Subject only to the subordination set forth in the immediately preceding paragraph, Bank shall have the right at all times to enforce the provisions of the Second Mortgage and all other documents and instruments executed in connection with the Second Mortgage in accordance with their respective terms.
- 3. This Subordination Agreement shall inure to the benefit of, and shall be binding upon, the respective successors and assigns of Bank and any assignees of the First Mortgage and the Second Mortgage.

IN WITNESS WHEREOF, Bank has caused this instrument to be executed by its duly authorized officer as set forth by its signature and seal on this 28 day of May, 2024.



20240613000177080 06/13/2024 12:31:37 PM SUBAGREM 2/3

THE STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that Kiley Elmore, whose name as First Vice President of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer, and with full authority, executed the same voluntarily for and in the act of said corporation.

Given under my hand and official seal this 28th day of May, 2024

Myssion Expires: 12/1/27



Prepared by: Kiley Elmore ServisFirst Bank 2500 Woodcrest Place Birmingham, AL 35209

.

.

.

20240613000177080 06/13/2024 12:31:37 PM SUBAGREM 3/3

EXHIBIT A

Lot 18, according to the Amended Map The Crest at Greystone, as recorded in Map Book 18, pages 17A, 17B, 17C, and 17D, in the Probate Office of Shelby, County, Alabama.

 \cdot

.

.

-

-

Filed and Recorded

.



.

Official Public Records Judge of Probate, Shelby County Alabama, County Clerk Shelby County, AL 06/13/2024 12:31:37 PM \$31.00 BRITTANI 20240613000177080

allin S. Buyl

•

.

.