

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER 51521791-02

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated May 10, 2024, in the original principal amount of \$4,970,000.00, executed by POWERSPORTS REAL ESTATE HOLDINGS, LLC, an Alabama limited liability company, and RPH GROUP, INC., an Alabama corporation, in favor of the SOUTHERN DEVELOPMENT COUNCIL, INC.

Mortgage, Assignment of Rents and Leases and Security Agreement May 10, 2024, executed by POWERSPORTS REAL ESTATE HOLDINGS, LLC, an Alabama limited liability company, and RPH GROUP, INC., an Alabama corporation, in favor of SOUTHERN DEVELOPMENT COUNCIL, INC. and filed for record on June 11, 2024, in 20240611000173530 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 10th day of May 2024.

SOUTHERN DEVELOPMENT COUNCIL, INC.

BY: Yolanda Merriweather
Yolanda Merriweather, Executive Director

STATE OF Alabama)
Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Yolanda Merriweather, whose name as Exec Director of SOUTHERN DEVELOPMENT COUNCIL, INC., a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in its capacity as aforesaid.

Given under my hand and official seal, this the 10th day of May 2024.

WILLIAM CRAIG BROWN
NOTARY PUBLIC, ALABAMA STATE AT LARGE
MY COMMISSION EXPIRES DEC. 14, 2024

THIS INSTRUMENT PREPARED BY:

William C. Brown
ENGEL, HAIRSTON – RAULSTON BROWN, PC
P.O. Box 1927
Birmingham, Alabama 35202
Ph. (205) 328-4600

File No. 219.039

assign.not



W.C. Brown
NOTARY PUBLIC
My Commission Expires: 12/14/2024

Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
06/12/2024 02:08:23 PM
\$23.00 JOANN
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Allen S. Bayl