

Please Return to: and prepared by:  
Adams Homes, LLC  
Attn: Colin A. Sigler, Esq.  
100 W. Garden Street, 2<sup>nd</sup> Floor  
Pensacola, FL 32502  
(850) 934-0470

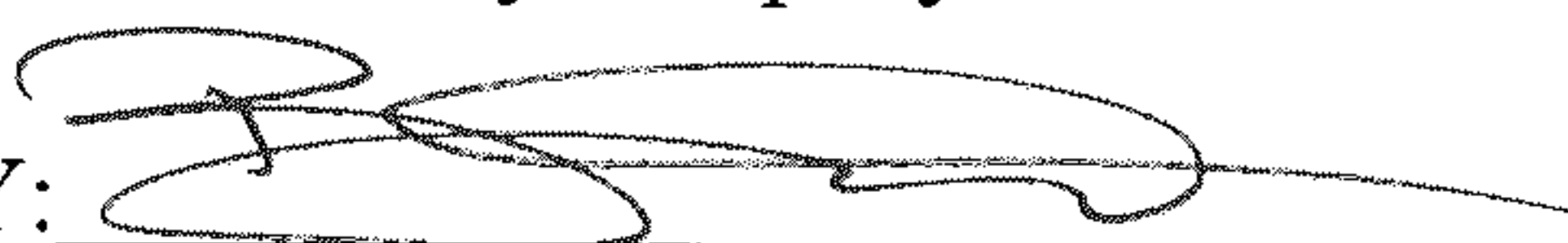
STATE OF ALABAMA  
COUNTY OF SHELBY

### MEMORANDUM OF CONTRACT

This Memorandum of Contract is being executed this 29<sup>th</sup> day of April, 2024, to notify all of the existence of a Conditional Real Estate Purchase Agreement, as amended (collectively, the "Purchase Agreement"), in which Waterford, LLC, an Alabama limited liability company, is the Seller, and Adams Homes, LLC, an Alabama limited liability company, is the Purchaser of certain lots to be developed by Seller within the real property described and lots identified on Exhibit "A" attached hereto (collectively, the "Property").

The only purpose of this Memorandum is to give notice of the existence of the Purchase Agreement and shall not modify or amend the Purchase Agreement in any respect. Purchaser may be contacted at the following address and telephone number: 100 W. Garden Street, Attn: 2<sup>nd</sup> Floor, Pensacola, Florida 32502; (850) 934-0470.

**ADAMS HOMES, LLC**, an Alabama  
limited liability company.

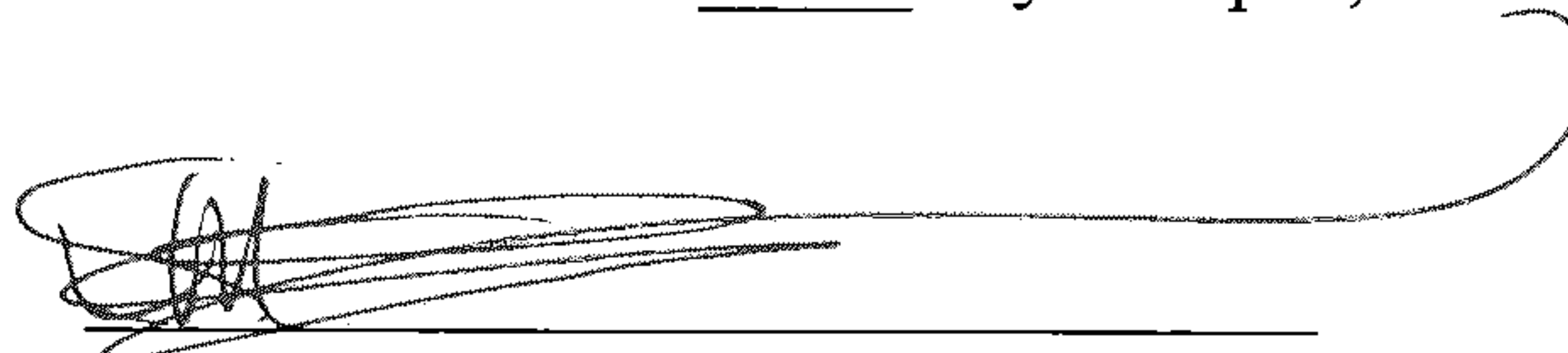
BY:   
PRINT NAME: W. Bryan Adams  
ITS: Manager

STATE OF FLORIDA

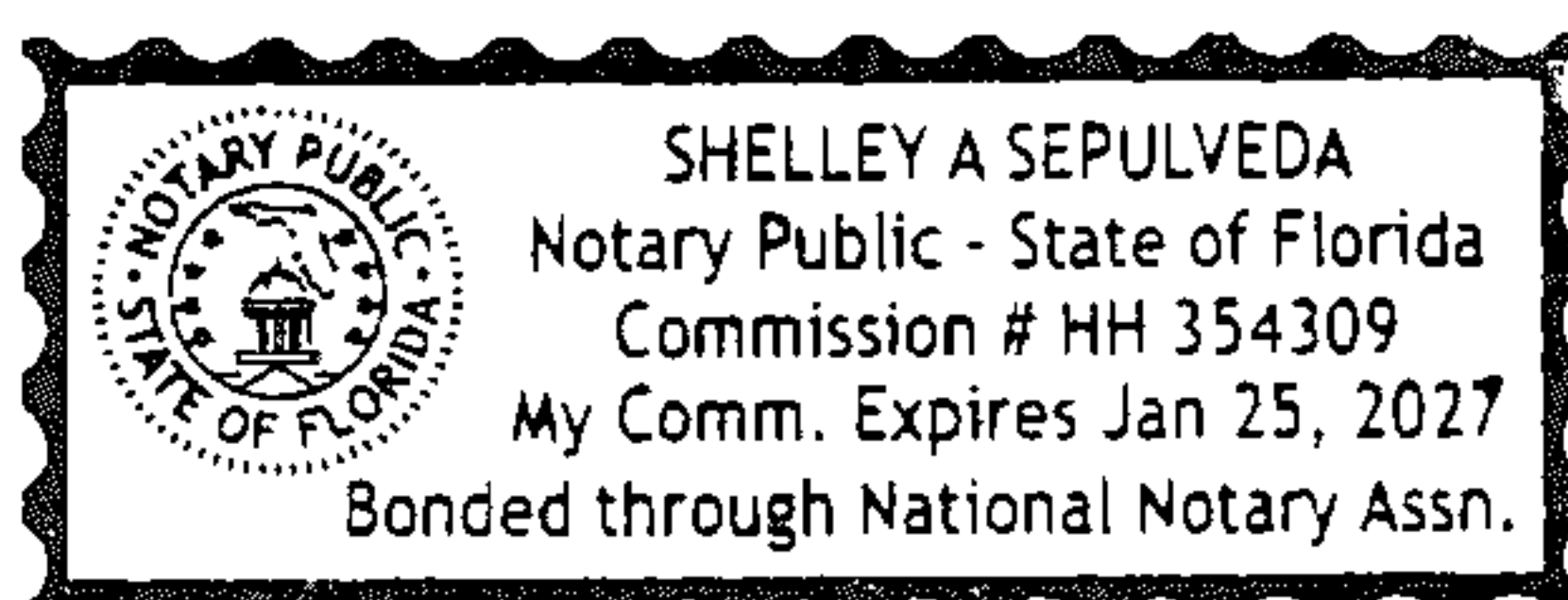
COUNTY OF ESCAMBIA

I, the undersigned Notary Public, in and for said State and County, do hereby certify that William Bryan Adams, whose name as Manager of Adams Homes, LLC, an Alabama limited liability company, is signed to the above and foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said company on the day the same bears date.

Given under my hand and official seal of office on this 29 day of April, 2024.



NOTARY PUBLIC



**Exhibit "A"**  
(Legal Description)

Lots 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, and 768, Waterford Village Sector 5, Phase 4, according to the Plat thereof, of record in Map Book 40, Page 8, recorded in the Office of the Judge of Probate of Shelby County, to which plat reference is hereby made for a more complete legal description; and

Lots 58, 60, 61, 62, 63, 64, 65, 197, 198, 199, 200, 203, and 1030, Waterford Village Sector 5, Phase 5, according to the Plat thereof, of record in Map Book 40, Page 9, recorded in the Office of the Judge of Probate of Shelby County, to which plat reference is hereby made for a more complete legal description.



**Filed and Recorded**  
**Official Public Records**  
**Judge of Probate, Shelby County Alabama, County**  
**Clerk**  
**Shelby County, AL**  
**04/30/2024 08:18:07 AM**  
**\$25.00 JOANN**  
**20240430000124770**

*Allen S. Bayl*