

THIS INSTRUMENT PREPARED BY:

Kelly Thrasher Fox, Esq. Hand Arendall Harrison Sale LLC 1801 Fifth Avenue North, Suite 400 Birmingham, AL 35203 205-502-0122

423-22500025124

STATE OF ALABAMA COUNTY OF SHELBY

THIRD AMENDMENT TO DECLARATION OF CONDITIONS, COVENANTS AND RESTRICTIONS OF KOSLIN FARMS SUBDIVISION

THIS THIRD AMENDMENT TO DECLARATION OF CONDITIONS, COVENANTS AND RESTRICTIONS (this "Amendment") is made effective as of March _____, 2024 (the "Effective Date"), by TCG Koslin, LLC, a Delaware limited liability company ("Declarant").

WITNESSETH:

WHEREAS, Declarant is the developer of Koslin Farms Subdivision Phase 1, according to the plat recorded in Map Book 56, Page 51, Koslin Farms Subdivision Phase 2, Sector 1, according to the plat recorded in Map Book 57, Page 85, and Koslin Farms Subdivision Phase 2B, Sector 1, according to the plat at recorded in Map Book 58, Page 63, all in the Office of the Judge of Probate of Shelby County, Alabama (the "County Registry"). In connection therewith, Declarant executed and recorded that certain Declaration of Conditions, Covenants and Restrictions of Koslin Farms Subdivision as Instrument No. 20220620000246890, as amended by Amended Declaration of Protective Conditions, Covenants and Restrictions of the Koslin Farms Subdivision as recorded in Instrument Number 20220701000261660, as amended by First Amendment as recorded in Instrument Number 20230501000127480, and as further amended by Second Amendment as recorded in Instrument Number 20230915000278050, all in the County Registry (collectively, the "Declaration");

WHEREAS, Declarant is the owner of all of that certain property shown on the Final Plat of Koslin Farms Lot 119, as recorded as Instrument Number 20240105000004220 in Map Book 59, Page 26, in the Probate Office of Shelby County, Alabama (the "Lot 119 Plat"), which is "Additional Property" as defined in the Declaration;

WHEREAS, Section 10.02 of the Declaration permits Declarant to amend the Declaration to annex any or all of the Additional Property, which includes all of the property shown on the Lot 119 Plat (the "Lot 119 Property"); and

WHEREAS, Declarant desires to amend the Declaration in accordance with the terms and conditions hereof.

Amendment:

NOW THEREFORE, Declarant, as the declarant under the Declaration, hereby amends the Declaration as follows:

- 1. <u>Capitalized Terms</u>. Capitalized terms used herein unless otherwise defined herein shall have the meaning ascribed to such terms in the Declaration.
- 2. <u>Recitals</u>. The foregoing recitals are true and correct in all material respects and form an integral part of this Amendment, the same as if said recitals were included in the numbered paragraphs hereof.
- 3. Annexation of the Lot 119 Property. The Lot 119 Property, including any improvements located thereon and hereafter constructed, is hereby annexed and subjected to the provisions of the Declaration, and such property shall be held, sold, transferred, conveyed, used, and occupied subject to the covenants, conditions, restrictions, easements, and terms set forth in the Declaration, as amended hereby. Upon the recording of this Amendment in the County Registry, each lot shown on the Lot 119 Plat shall be a "Lot" and all common areas shown on the Lot 119 Plat shall be "Common Area," as those terms are defined in the Declaration.
- 4. <u>Continued Effectiveness</u>. All of the applicable terms, conditions and provisions of the Declaration, as hereby supplemented and amended, are in all respects hereby ratified and reaffirmed, and the Declaration and this Amendment shall be read, taken, and construed as one and the same instrument. References in the Declaration and all exhibits thereto shall be deemed to be references to the Declaration as amended by this Amendment.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Declarant has executed this Amendment by and through its duly authorized representative as of the date first set forth above.

DECLARANT:

TCG KOSLIN, LLC, a Delaware limited liability company

By:

Name: James P. Key, Jr. Title: Authorized Agent

STATE OF ALABAMA
COUNTY OF SVANA

I, the undersigned authority, a Notary Public, in and for said State and County, hereby certify that James P. Key, Jr., whose name as Authorized Agent of TCG Koslin, LLC, a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such Authorized Agent and with full authority, executed the same voluntarily for and as the act of said limited liability company on the day the same bears date.

Given under my hand and official seal on this the _____ day of March, 2024.

{SEAL}

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NOTARY PUBLIC

My Commission Expires: \Z\lambda\lam

MORTGAGEE'S CONSENT AND SUBORDINATION

Green Rock 2019 Strategic Fund, LLC, a Delaware limited liability company ("Secured Lender"), the mortgagee under that certain Mortgage, executed by TCG KOSLIN, LLC, a Delaware limited liability company, recorded in Instrument No. 20200224000072250 in the Office of the Judge of Probate of Shelby County, Alabama (the "Mortgage"), does hereby consent to the recording of this Amendment to the Declaration. Furthermore, Secured Lender does hereby subordinate in all respects its interest in and to the mortgaged property described in the Mortgage to this Amendment. Secured Lender does hereby acknowledge and agree that this this Amendment and the Declaration shall be given priority over the Mortgage, and shall be unaffected by any default, foreclosure or exercise of any other remedy under the Mortgage, the same as if this Amendment and the Declaration were executed, delivered and recorded prior to the execution and recording of the Mortgage.

IN WITNESS WHEREOF, Secured Lender has caused this Consent and Subordination to be executed by and through its duly authorized representative as of the day of March, 2024.

Green Rock 2019 Strategic Fund, LLC, a Delaware limited liability company

By:_____

As Its: Authorized Signerony

STATE OF A DAMA COUNTY OF Jerson

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that <u>Chris Devine</u> as the <u>Justocized Signedory</u> for Green Rock 2019 Strategic Fund, LLC, a Delaware limited liability company, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, s/he has executed the same voluntarily for and as the act of said entity.

Given under my hand and seal this / da

day of March, 2024

Notary Public

My Commission Expires: NOV.5, 27

MORTGAGEE'S CONSENT AND SUBORDINATION

D.R. Horton, Inc. — Birmingham, an Alabama corporation ("Secured Lender"), the mortgagee under that certain Earnest Money Mortgage, executed by TCG KOSLIN, LLC, a Delaware limited liability company, dated September 16, 2022 and recorded September 16, 2022 as Instrument No. 20220916000359220 in the Office of the Judge of Probate of Shelby County, Alabama (the "Mortgage"), does hereby consent to the recording of this Amendment to the Declaration. Furthermore, Secured Lender does hereby subordinate in all respects its interest in and to the mortgaged property described in the Mortgage to this Amendment. Secured Lender does hereby acknowledge and agree that this this Amendment and the Declaration shall be given priority over the Mortgage, and shall be unaffected by any default, foreclosure or exercise of any other remedy under the Mortgage, the same as if this Amendment and the Declaration were executed, delivered and recorded prior to the execution and recording of the Mortgage.

IN WITNESS WHEREOF, Secured Lender has caused this Consent and Subordination to be executed by and through its duly authorized representative as of the _____ day of March, 2024.

D.R. Horton, Inc. – Birmingham, an Alabama corporation

Julia L. Antee

As Its Assistant Secretary

STATE OF ALABAMA

COUNTY OF Shellou

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that Julia L. Antee as the Assistant Secretary for D.R. Horton, Inc. – Birmingham, an Alabama corporation, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, s/he has executed the same voluntarily for and as the act of said entity.

Given under my hand and seal this ____ day of March, 2024.

Notary Public

My Commission Expires:

My Commission Expires
August 17, 2026

CAMERON K MAGLIONE Notary Public Alabama State at Large

Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
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