

This Instrument Prepared By:

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Fox Rothschild LLP
33 South 6th Street, Suite 3600
Minneapolis, MN 55402

After Recording Return To:

Clayton Properties Group, Inc.
5000 Clayton Road
Maryville, TN 37804
Attn: Bob Blackburn

Space Above This Line Reserved for Recorder's Use

MEMORANDUM OF OPTION AGREEMENT

BY THIS MEMORANDUM OF OPTION AGREEMENT ("**Memorandum**"), entered into as of January 31, 2024, DOMAIN TIMBERLAKE MULTISTATE, LLC, a Delaware limited liability company ("**Owner**"), GRANTOR for indexing purposes, and CLAYTON PROPERTIES GROUP, INC., a Tennessee corporation ("**Builder**"), GRANTEE for indexing purposes, declare and agree as follows:

A. Owner owns those certain single-family lots (the "**Lots**") and certain other real property located in the unincorporated area of Shelby County, State of Alabama, and described on the attached Exhibit "A" (collectively, the "**Property**").

B. Owner granted to Builder, and does hereby grant to Builder, pursuant to that certain Option Agreement between Builder and Owner of even date herewith ("**Option Agreement**"), the option to purchase the Lots in accordance with the terms of the Option Agreement (the "**Option**").

C. The term of the Option commences upon the date this Memorandum is recorded in the Official Records of Shelby County, Alabama, and shall expire or lapse not later than October 31, 2025.

D. All of the other terms, conditions and agreement contained within the Option Agreement are fully incorporated herein by reference as if fully set forth herein. This Memorandum is not intended to change any of the terms of the Option Agreement.

E. This Memorandum shall automatically terminate and be of no further force or effect with respect to (i) any dwelling unit constructed on the Property for which a certificate of occupancy has been obtained, concurrently with the conveyance of such dwelling unit to a purchaser of such dwelling unit; (ii) any portion of the Property (or interest therein) that is conveyed to Builder; and (iii) any portion of the Property (or interest therein) that is conveyed to a city, county, any other governmental authority, a utility company, or any homeowner's


association. Notwithstanding such automatic release, Owner agrees to provide any applicable release within five (5) days of request therefor by Builder.

[Signatures are on the following page]

IN WITNESS WHEREOF, the parties have executed this Memorandum of Option Agreement as of the date first set forth above.

BUILDER:

CLAYTON PROPERTIES GROUP, INC.,
a Tennessee corporation


By: 
Name: Brooks Harris
Its: Vice President

State of Alabama)
County of Jefferson) SS:

I, Cynthia A. Martin, a Notary Public in and for said County, in said State, hereby certify that Brooks Harris, the Vice President of Clayton Properties Group, Inc., a Tennessee corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such President and with full authority, executed the same voluntary for and as the act of the said corporation

Given under my hand and official seal this 31 day of January 2024.




Notary Public

[AFFIX SEAL]

My commission expires: May 27, 2024

[Owner's signature and acknowledgment is on the following page]

OWNER:

DOMAIN TIMBERLAKE MULTISTATE, LLC,
a Delaware limited liability company

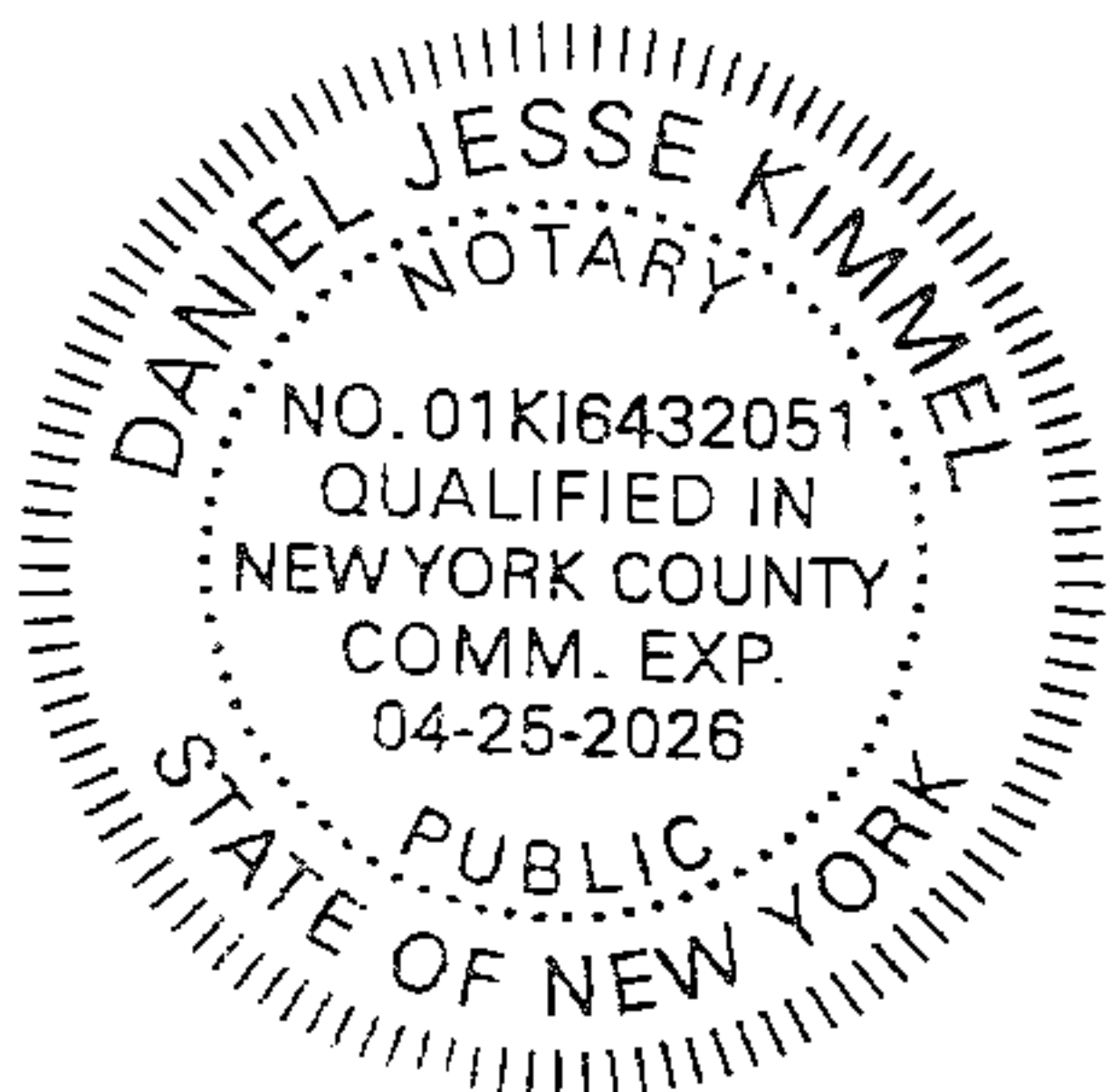
By: Domain Timberlake Holdings, LLC
Its: Manager

By: Houdin Honarvar
Name: Houdin Honarvar
Its: Authorized Signatory

State of New York)
) SS:
County of NEW YORK)

I, DANIEL PESS KIMMEL, a Notary Public in and for said County, in said State, hereby certify that Houdin Honarvar, the Authorized Signatory of Domain Timberlake Holdings, LLC the Manager of Domain Timberlake Multistate, LLC, a Delaware limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such Authorized Signatory and with full authority, executed the same voluntary for and as the act of the said limited liability company

Given under my hand and official seal this 31 day of January 2024.



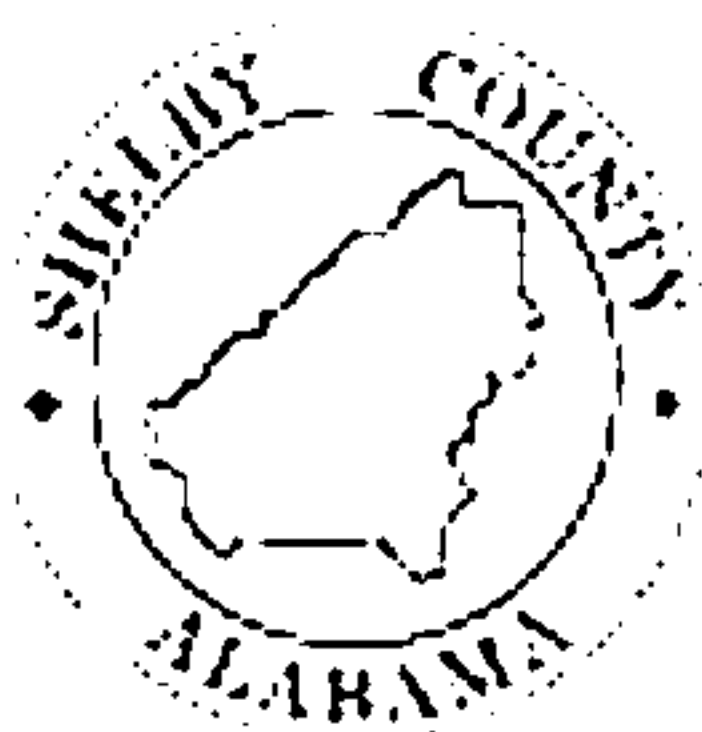
~~Notary Public~~

[AFFIX SEAL]

My commission expires: 04-25-2026

Exhibit "A"
Legal Description

Lots 2-5 through 2-24, 2-29 through 2-36, and 2-37 through 2-63, according to the Final Plat of Hillsong at Mt. Laurel Phase 2A, as recorded in Map Book 59, page 35A & 35B, in the Probate Office of Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
02/12/2024 02:00:38 PM
\$34.00 JOANN
20240212000035530

Allen S. Bayl

Exhibit A-1