

Prepared by and return to:
Christopher M. Gill, Esq.
Hand Arendall Harrison Sale LLC
Post Office Box 123
Mobile, AL 36601

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STATE OF ALABAMA
COUNTY OF SHELBY

**Memorandum of Agreement
(Ray Property – Windmill Ridge)**

This Memorandum of Agreement (this "Memorandum") is made and entered into by and between **D.R. Horton, Inc. –Birmingham**, an Alabama corporation ("Buyer"), and Keith P. Ray ("Seller").

Buyer and Seller have entered into that certain Land Purchase Contract dated as of January 17, 2024 (the "Agreement"), and relating to that certain real property located in Shelby County, Alabama and more particularly described on the attached Exhibit A (the "Property").

Buyer and Seller are executing and recording this Memorandum in the public records of Shelby County, Alabama (the "Public Records") to provide public notice of their respective obligations under the Agreement. The Property is owned by Seller and is subject to all terms of the Agreement, including, without limitation, Seller's obligation to sell and convey the Property to Buyer.

Upon conveyance of the Property by Seller to Buyer pursuant to a written deed recorded in the Public Records, this Memorandum shall automatically be deemed to have terminated. Except as is provided in the foregoing sentence to the contrary, this Memorandum may be terminated only by a written notice of termination executed by Buyer and Seller and recorded in the Public Records.

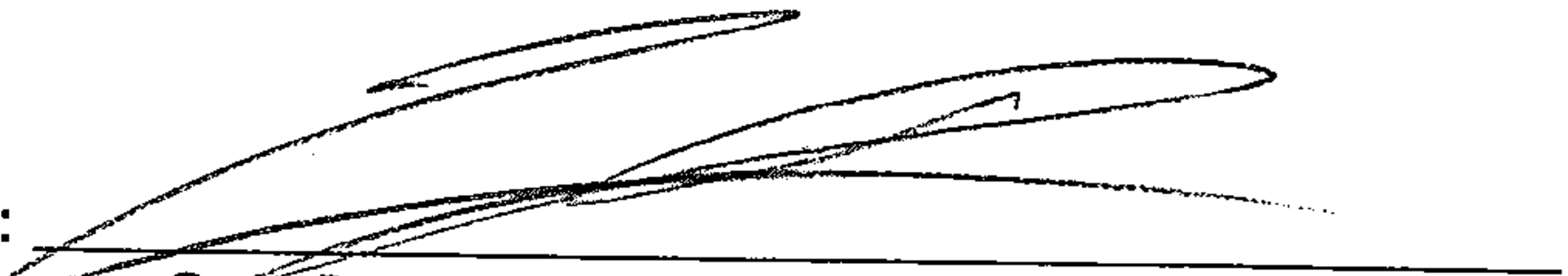
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In Witness Whereof, Buyer and Seller have caused this Memorandum to be executed by and through their respective duly authorized representatives.

BUYER:

D.R. Horton, Inc. –Birmingham, an Alabama corporation

By:


Crain Rogers
As Its City Manager

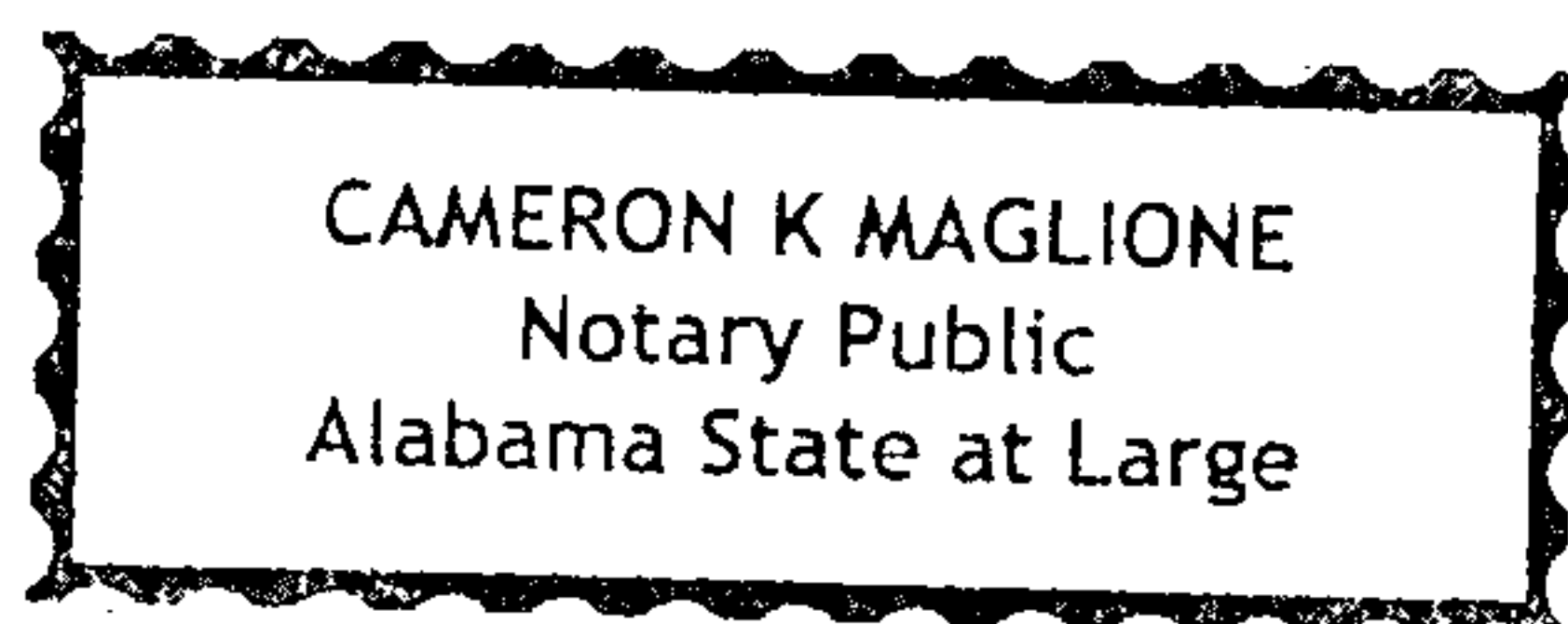
STATE OF ALABAMA

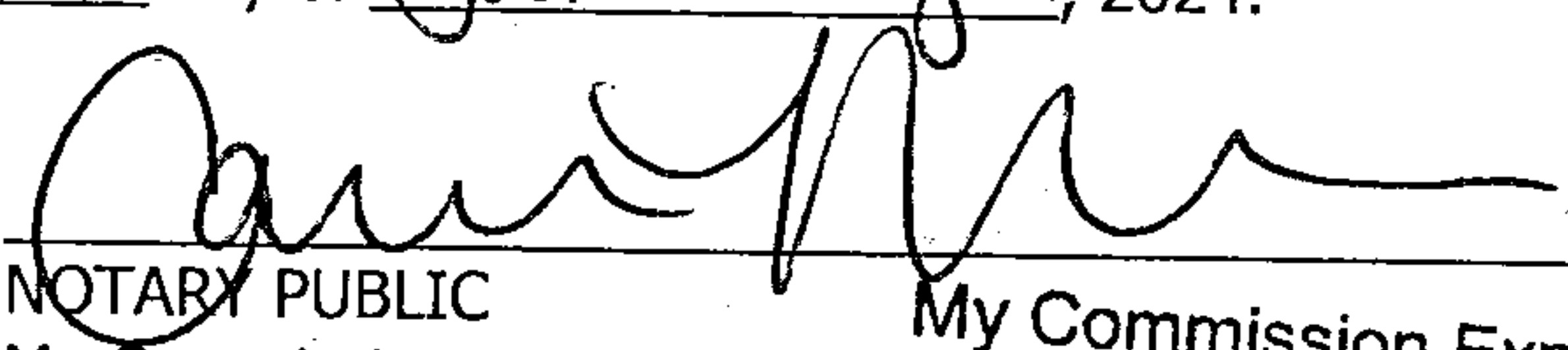
COUNTY OF ~~BALDWIN~~ *Shelby*

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Crain Rogers, whose name as City Manager of D.R. Horton, Inc. – Birmingham, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 19 day of January, 2024.

{SEAL}



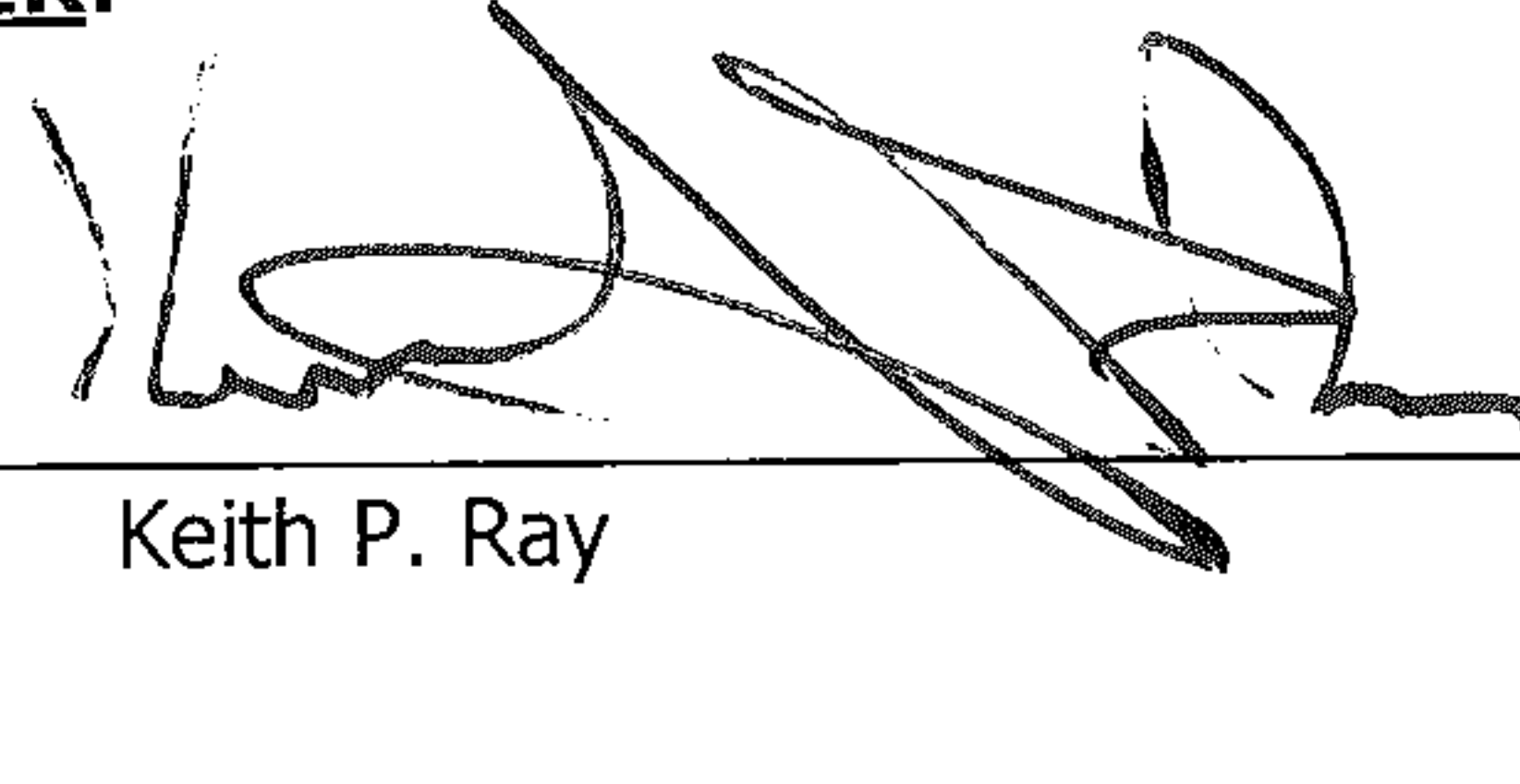

NOTARY PUBLIC

My Commission Expires:

My Commission Expires
August 17, 2026

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SELLER:



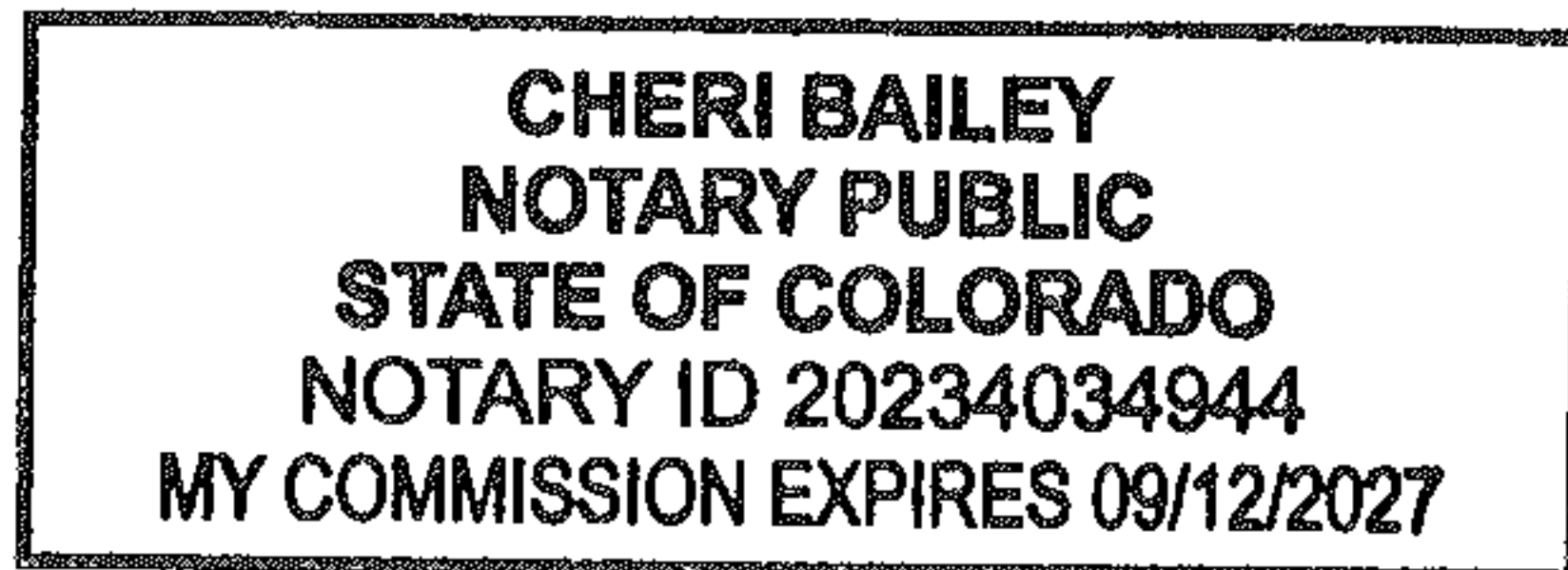
Keith P. Ray

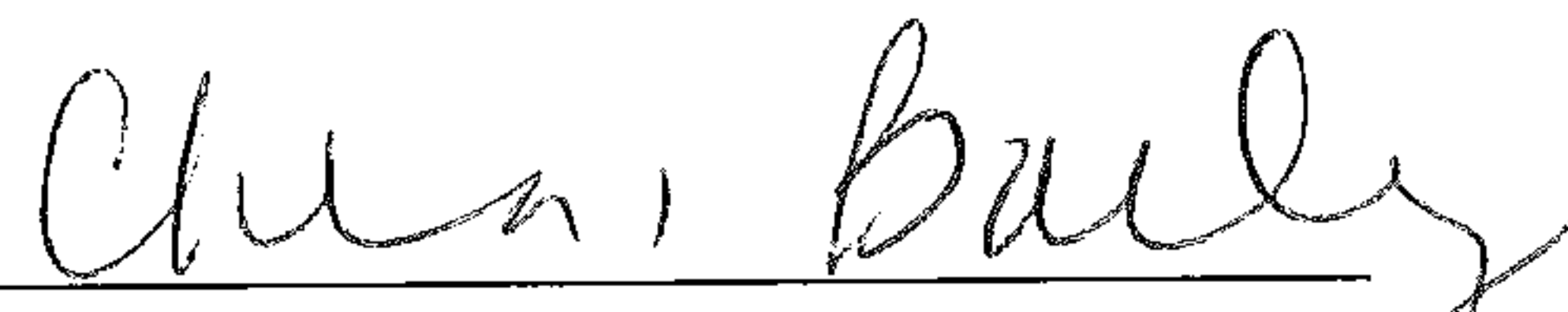
STATE OF COLORADO
COUNTY OF ARAPAHOE

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Keith P. Ray, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he executed the same voluntarily.

Given under my hand and official seal this 18TH day of January, 2024.

{SEAL}





NOTARY PUBLIC
My Commission Expires: 9/12/27

Exhibit A

Legal Description of the Property

SW 1/4 OF NE 1/4 SEC 32 LESS RD ROW

Said property is identified by the Shelby County, AL Revenue Commissioner's Office as Parcel ID: 14-9-32-1-001-009-000.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
01/29/2024 02:56:00 PM
\$31.00 PAYGE
20240129000022270

Allie S. Bayl