

Prepared by and return to:
Christopher M. Gill, Esq.
Hand Arendall Harrison Sale LLC
104 St. Francis Street, Suite 300
Mobile, AL 36602

STATE OF ALABAMA
COUNTY OF JEFFERSON

**Memorandum of Contract
(Hill Point)**

This Memorandum of Agreement (this “Memorandum”) is made and entered into by and between **D.R. Horton, Inc. – Birmingham**, an Alabama corporation (“Buyer”), and **Hossein Nilipour** (“Seller”).

Buyer and Seller have entered into that certain Land Purchase Contract dated as of August 29, 2023 (the “Agreement”), and relating to that certain real property located in Shelby County, Alabama and more particularly described on Exhibits A-1 and A-2 attached hereto and incorporated herein by reference (the “Property”).

Buyer and Seller are executing and recording this Memorandum in the public records of Shelby County, Alabama (the “Public Records”) to provide public notice of their respective obligations under the Agreement. The Property is owned by Seller and is subject to all terms of the Agreement, including, without limitation, Seller’s obligation to sell and convey the Property to Buyer.


Upon conveyance of the Property by Seller to Buyer pursuant to a written deed recorded in the Public Records, this Memorandum shall automatically be deemed to have terminated. Except as is provided in the foregoing sentence to the contrary, this Memorandum may be terminated only by a written notice of termination executed by Buyer and Seller and recorded in the Public Records.

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In Witness Whereof, Buyer and Seller have caused this Memorandum to be executed by and through their respective duly authorized representatives.

BUYER:

D.R. Horton, Inc. – Birmingham, an Alabama corporation

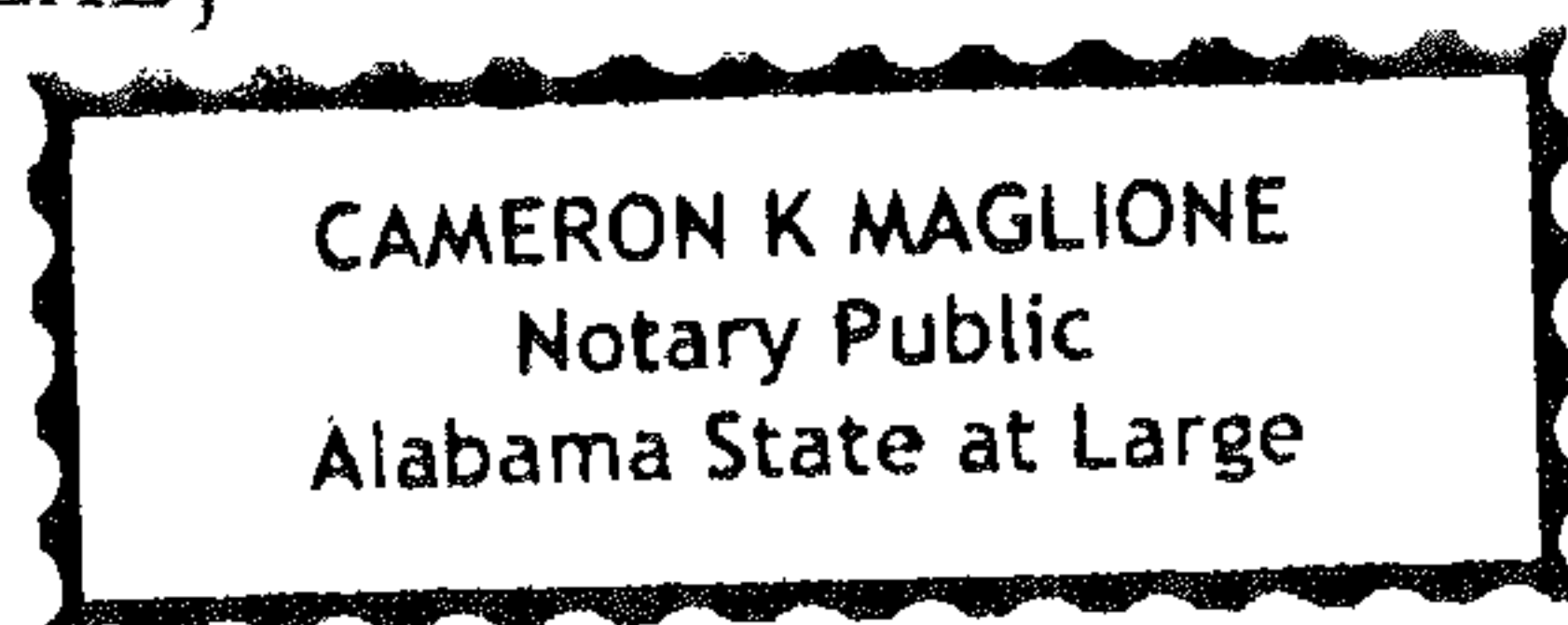
By: 
Crain T. Rogers
City Manager

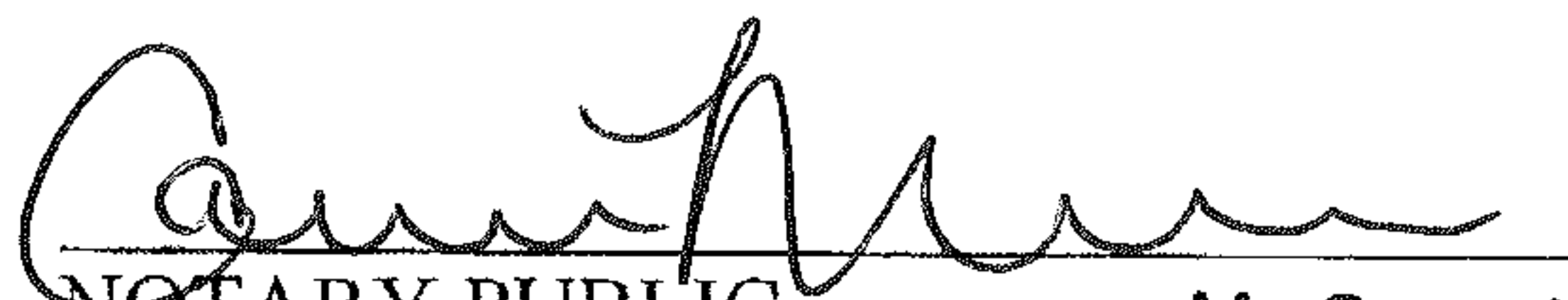
STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Crain T. Rogers, whose name as City Manager of D.R. Horton, Inc. - Birmingham, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 25 day of September, 2023.

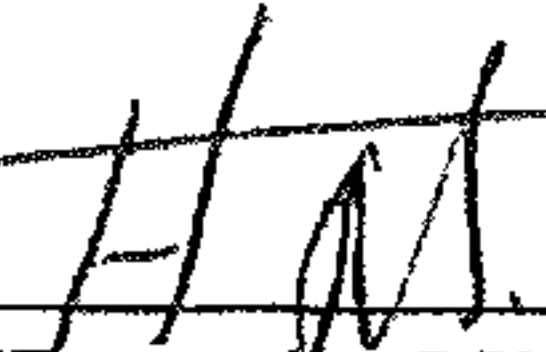
{SEAL}




NOTARY PUBLIC
My Commission Expires: August 17, 2026

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SELLER:


Hossein Nilipour

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Hossein Nilipour, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he executed the same voluntarily.

Given under my hand and official seal this 22nd day of September, 2023.

{SEAL}

Kristi Lee Kourmoukos

NOTARY PUBLIC

My Commission Expires: 7/24/24

Exhibit A-1
Legal Description of the Master Parcel

COM SW COR SW1/4 OF SW1/4 SEC 23 T21S R3W TH N 1048.57 TH E 723.0 TH N 93.0 TO POB TH N 746.32 TO S
ROW HWY 80 TH E ALG S ROW 122.1 TO W ROW HWY 119 TH SE ALG SD W ROW 866.89 TH W 1438.21 TO POB.
PARCEL NO. 23-6-23-3-001-007-001.

**Exhibit A-2
Depiction of the Land**



**Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/21/2023 03:06:07 PM
\$34.00 JOANN
20231121000340980**

Alli S. Bevil