County Division Code: AL039 Inst. # 2023045925 Pages: 1 of 6 I certify this instrument filed on: 5/12/2023 7:50 AM

Doc: XFRL Judge of Probate Jefferson County, AL Rec: \$31.00

**Clerk: KKBESS** 

DOCUMENTS PREPARED BY AND UPON RECORDING RETURN TO:

REID H. HARBIN, ESQ.
HARBIN & MILLER, LLC
5591 CHAMBLEE DUNWOODY RD, BLDG. 1300, STE. 300.
DUNWOODY, GEORGIA 30338

UNITED COMMUNITY BANK, A SOUTH CAROLINA STATE-CHARTERED BANK

# ASSIGNMENT OF LEASES AND RENTS

# KNOW ALL PERSONS BY THESE PRESENTS, that

WHEREAS, Rodney DeWayne Moon a/k/a Rodney Moon and Karmen Charmain Moon, husband and wife and R.D. Moon, LLC, an Alabama limited liability company whose address is 112 River Birch Road, Chelsea, AL 35043-5587 (hereinafter collectively referred to as the "Grantor"), said Grantor being the fee owners of premises situated in the Counties of Shelby and Jefferson, State of Alabama, and described as follows:

See Exhibit "A" (commonly known as:

- 112 River Birch Road, Chelsea, AL 35043 (Parcel 1 owned by Rodney Dewayne Moon and Karmen Charmain Moon).
- 3304 Grasselli Avenue Southwest, Birmingham, AL 35221 (Parcel 2 owned by Rodney Moon)
- 703 Center Way South, Birmingham, AL 35205 (Parcel 3 owned by R.D. Moon, LLC)
- 2614 Avenue I, Birmingham, AL 35218 (Parcel 4 owned by R.D. Moon, LLC)) attached hereto and made a part hereof (the "Premises").

AND, WHEREAS, United Community Bank, a South Carolina state-chartered bank, having its principal place of business at 125 E. Broad Street, Greenville, South Carolina 29601 (hereinafter referred to as the "Lender"), is the owner and holder of a SBA Note of even date herewith secured by Accomodation Mortgages as additional collateral for guarantees, Security Agreement and UCC Financing Statements (the SBA Note, Accomodation Mortgages as additional collateral for guarantees, Security Agreement and UCC Financing Statements are hereinafter collectively referred to as the "Loan Documents") evidencing a loan to Moon Frozen Treats Incorporated (the "Borrower"); and

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WHEREAS, Lender, as a condition to making the loan, has required an assignment of the leases and rents affecting the Premises as additional security for said loan and for the performance by Grantor of each and all of Grantor's obligations, covenants, promises and agreements as set forth in the Loan Documents between the parties hereto bearing even date herewith, in this Agreement, and in any other instrument securing said loan, and any extensions, modifications and renewals thereof;

NOW THEREFORE, in consideration of Lender making said loan, Grantor hereby grants, assigns, transfers and sets over unto Lender all right, title and interest of Grantor in and to all rents, issues and profits from or affecting the Premises described herein, together with Grantor's right, title and interest in and to any and all leases for the use and occupation of the Premises described herein, which are now in existence or which may be executed in the future during the term of this Assignment.

Lender, by acceptance of this Assignment, covenants and agrees to and with Grantor, that, until a default shall occur in the performance of Grantor's covenants or in the making of the payments provided for in the Loan Documents, or any other instrument securing the balance due (and, in each case, after the expiration of all cure periods, if any), Grantor may receive, collect and enjoy the rents, issues and profits accruing under said leases but it is covenanted and agreed by Grantor that, upon the happening of any default in the performance of the covenants or in the making of the payments provided for in the Loan Documents, or any other instrument securing the balance due, bearing even date herewith, Lender may, at its option, receive and collect all the said rents, issues and profits in the name of Grantor or in its own name as assignee.

Grantor, in the event of default in any of the payments or in performance of any of the terms, covenants or conditions of the Loan Documents, or any other instrument securing the balance due and, in each case, after the expiration of all cure periods, if any, hereby authorizes and empowers Lender, at its option, to enter upon the said Premises by its officers, agents or employees for the collection of the rents and for the operation and maintenance of said Premises; Grantor hereby authorizes Lender in general to perform all acts necessary for the operation and maintenance of said Premises in the same manner and to the same extent that Grantor might reasonably so act. Lender shall, after payment of all proper charges and expenses, credit the net amount of income which it may receive by virtue of the within Assignment and from the Premises, to any amounts due Lender from Grantor under the terms and provisions of the Loan Documents, and any other instrument securing the balance due. The manner of the application of such net income and the items which shall be credited shall be within the sole discretion of Lender. While acting pursuant to this Agreement, Lender shall not be liable for failure to collect rents, but may make reasonable efforts to collect rents, reserving, however, within its own discretion, the right to determine the method of collection and the extent to which enforcement of collection of delinquent rents shall be prosecuted.

Grantor hereby covenants and warrants to Lender that Grantor has not executed any prior assignment of said leases or rentals, nor has Grantor performed any acts or executed any other instrument which might prevent Lender from operating under any of the terms and conditions of this Assignment, or which would limit Lender in such operations. Grantor covenants not to collect the rents of said Premises in advance, other than as required to be paid in advance by the terms of

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any rental agreement, and further agrees not to do any other act which would destroy or impair the benefits to Lender of this Assignment.

Grantor hereby irrevocably authorizes and directs the tenants and any successor to their interests, upon receipt of any written request of Lender stating that a default exists in the payments due under or in the performance of any of the terms, covenants or conditions of the Loan Documents, or any other instrument securing the balance due, to pay to Lender the rents due and to become due under the leases. Grantor agrees that each tenant shall have the right to rely upon any such statement and requests without any obligation or right to inquire as to whether such default actually exists, notwithstanding any notice from or claim of Grantor to the contrary. Grantor shall have no right to claim against the tenants for any such rents so paid by tenant to Lender. Upon the curing of all defaults, Lender shall give written notice thereof to each tenant; and thereafter, until the possible receipt of any further similar written requests of Lender, tenants shall pay the rents to Grantor.

Nothing herein shall be construed so as to deprive Lender of any of its rights under the provisions of the Loan Documents, or any other instrument securing the balance due, whether or not it exercise its rights under this Agreement.

The Loan secured by this lien was made under a United States Small Business Administration (SBA) nationwide program which uses tax dollars to assist small business owners. If the United States is seeking to enforce this document, then under SBA regulations:

- a) When SBA is the holder of the Note, this document and all documents evidencing or securing this Loan will be construed in accordance with federal law.
- b) Lender or SBA may use local or state procedures for purposes such as filing papers, recording documents, giving notice, foreclosing liens, and other purposes. By using these procedures, SBA does not waive any federal immunity from local or state control, penalty, tax or liability. No Borrower or Guarantor may claim or assert against SBA any local or state law to deny any obligation of Borrower, or defeat any claim of SBA with respect to this Loan.

Any clause in this document requiring arbitration is not enforceable when SBA is the holder of the Note secured by this instrument.

[SIGNATURES ON FOLLOWING PAGE]

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A release of said Mortgage securing the guarantees of Grantor shall automatically constitute and be considered as an effective and complete release of this Agreement.

Dated: Aay2, 2023.

(SEAL) Rodney DeWayne Moon a/k/a Rodney Moon

Karmen Charmaine Moon

STATE OF ALABAMA

COUNTY OF S

SUNDRA SEALS

**Notary Public** 

Alabama State at Large

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Rodney DeWayne Moon a/k/a Rodney Moon and Karmen Charmaine Moon, husband and wife, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this date that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 2/6/d day of 1001, 2023.

Notary Public

My Cornmission Expires

My Commission Expires: November 9, 2026

[SIGNATURES CONTINUED ON THE NEXT PAGE]

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R.D. Moon, LLC

By: (L.S.)

Rødney D. Moon, Member

STATE OF ALABAMA )

COUNTY OF Selection ) ss

On this 2 day 1000, 2023, before me personally appeared Rodney D. Moon, to me known to be the Member of R.D. Moon, LLC, an Alabama limited liability company, that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute said instrument on behalf of the limited liability company.

IN WITNESS WHEREOF. Lhave becounts set my band and affixed my official seal the

day and year first above written.

Sundra SEALS

Notary Public

Alabama State at Large

Name:

My Commission Expires: My Commission Expires
November 9, 2026

(NOTARIAL SEAL)

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### EXHIBIT A:

### Legal Description

#### Parcel 1:

Lot 603, according to the Map and Survey of Windstone V1 Subdivision, as recorded in Map Book 33, Page 31, in the Probate Office of Shelby County, Alabama.

#### Parcel 2:

Lots 23 and 24, Block 1, according to the Survey of Tarpley's First Addition to Tarpley, as recorded in Map Book 5, Page 96, in the Probate Office of Jefferson County, Alabama.

#### Parcel 3:

LOT 7, BLOCK 2, ACCORDING TO N.B. SMITH ADDITION TO BIRMINGHAM, AS RECORDED IN MAP BOOK 13, PAGE 74, IN THE OFFICE OF THE JUDGE OF PROBATE OF JEFFERSON COUNTY, ALABAMA.

#### Parcel 4:

Lot 9, Block 26H, according to the Survey of First Addition to Ensley as recorded in Map Book 4, page 8, in the Probate Office of Jefferson County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
07/10/2023 08:26:42 AM
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