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MORTAMEN 1/7

This Document Prepared By:  
**JESSICA SEWELL**  
**MIDFIRST BANK, A FEDERALLY**  
**CHARTERED SAVINGS ASSOCIATION**  
**501 N.W. GRAND BLVD**  
**OKLAHOMA CITY, OK 73118**

When Recorded Mail To:  
**FIRST AMERICAN TITLE**  
**DTO REC., MAIL CODE: 4002**  
**4795 REGENT BLVD**  
**IRVING, TX 75063**

**Source of Title: INSTRUMENT NO. 20190415000121250**

**Tax/Parcel #: 15 3 07 0 000 039.000**

\_\_\_\_\_ [Space Above This Line for Recording Data] \_\_\_\_\_

**Original Principal Amount: \$249,894.00**

**FHA\VA Case No.:119075055703**

**Unpaid Principal Amount: \$225,317.53**

**Loan No: 58634206**

**New Principal Amount: \$232,957.84**

**New Money (Cap): \$7,640.31**

**Property Address: 190 SUNSET LAKE DRIVE, CHELSEA, ALABAMA 35043**

## **LOAN MODIFICATION AGREEMENT (MORTGAGE)**

This Loan Modification Agreement ("Agreement"), made this **28TH** day of **FEBRUARY, 2023**, between **CHARLES NELSON III, CHRISTINA NELSON** ("Borrower"), whose address is **190 SUNSET LAKE DRIVE, CHELSEA, AL 35043** and **MIDFIRST BANK, A FEDERALLY CHARTERED SAVINGS ASSOCIATION** ("Lender"), whose address is **501 N.W. GRAND BLVD, OKLAHOMA CITY, OK 73118**, amends and supplements (1) the Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), dated **MARCH 25, 2019** and recorded on **APRIL 15, 2019** in **INSTRUMENT NO. 20190415000121260**, of the **OFFICIAL** Records of **SHELBY COUNTY, ALABAMA**, and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

**190 SUNSET LAKE DRIVE, CHELSEA, ALABAMA 35043**  
(Property Address)

the real property described being set forth as follows:

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:**

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of, **MARCH 1, 2023** the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **\$232,957.84**, consisting of the amount(s) loaned to Borrower by Lender, plus capitalized interest and other amounts capitalized, which is limited to escrows, and any legal fees and related foreclosure costs that may have been accrued for work completed, in the amount of U.S. **\$7,640.31**.
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **6.6250%**, from **MARCH 1, 2023**. The Borrower promises to make monthly payments of principal and interest of U.S. \$ **1,384.67**, beginning on the **1ST** day of **APRIL, 2023**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **MARCH 1, 2063** (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or

transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:
  - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
  - (b) all terms and provisions of any adjustable rate rider, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
5. **If the Borrower has, since inception of this loan but prior to this Agreement, received a discharge in a Chapter 7 bankruptcy, and there having been no valid reaffirmation of the underlying debt, by entering into this Agreement, the Lender is not attempting to re-establish any personal liability for the underlying debt.**
6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.
7. Borrower agrees to make and execute other documents or papers as may be necessary to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument.

Charles Nelson III 3/8/23  
Borrower: CHARLES NELSON III Date

Christina Nelson 3/8/23  
Borrower: CHRISTINA NELSON \*signing solely to acknowledge this Agreement, but not to incur any personal liability for the debt Date

\_\_\_\_\_[Space Below This Line for Acknowledgments]\_\_\_\_\_

### BORROWER ACKNOWLEDGMENT

The State of ALABAMA )  
TUSCALOOSA County )

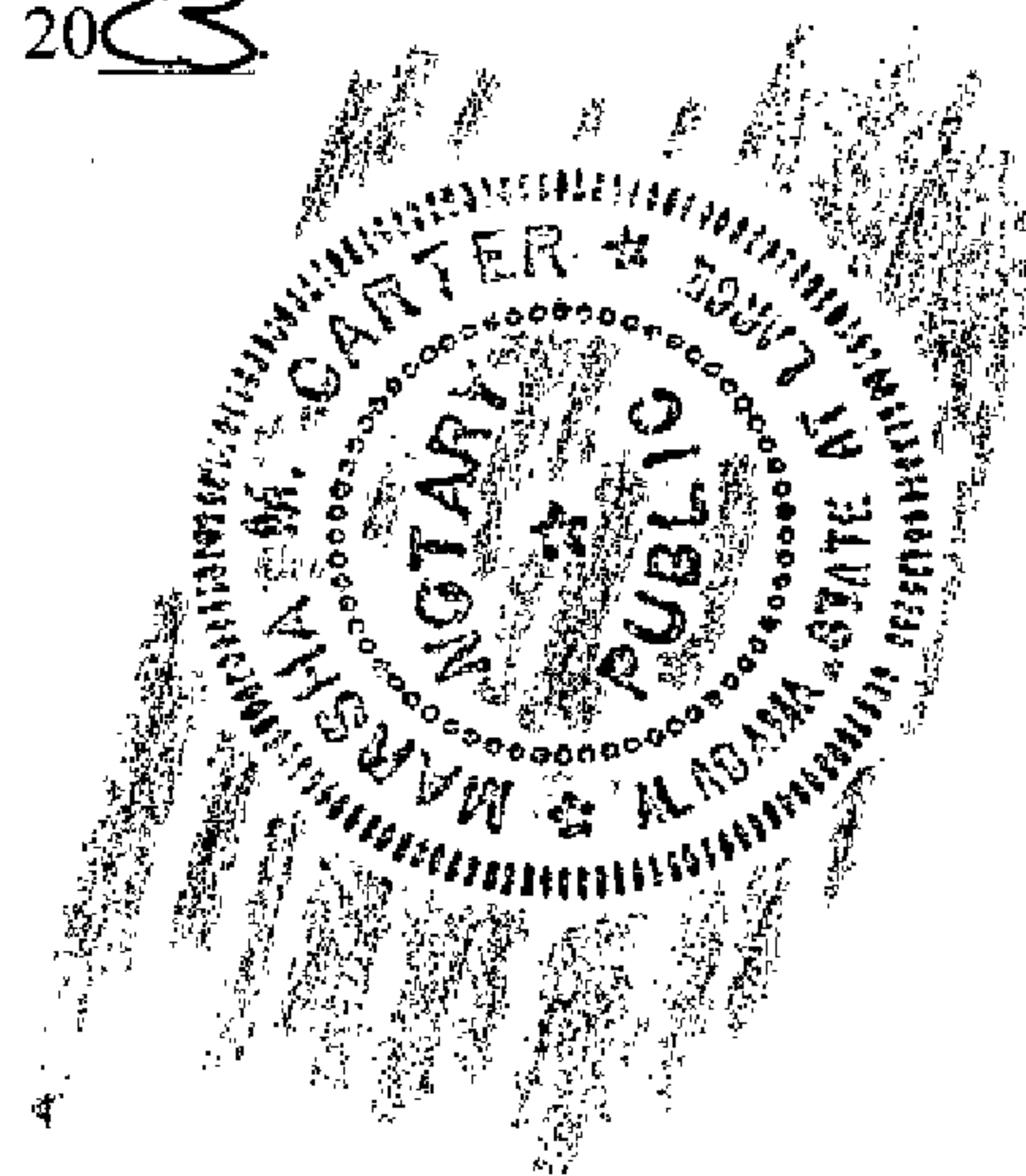
I, a Notary Public, hereby certify that **CHARLES NELSON III; CHRISTINA NELSON** whose name is signed to the foregoing instrument or conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand this 8th day of March, 2023

Unasha Carter  
Notary Public

Print Name Unasha Carter

My commission expires: 9/27/25



In Witness Whereof, the Lender has executed this Agreement.

**MIDFIRST BANK, A FEDERALLY CHARTERED SAVINGS ASSOCIATION**

By MELISSA BUCK VICE PRESIDENT MAR 16 2023  
(print name) (title) Date

\_\_\_\_\_[Space Below This Line for Acknowledgments]\_\_\_\_\_

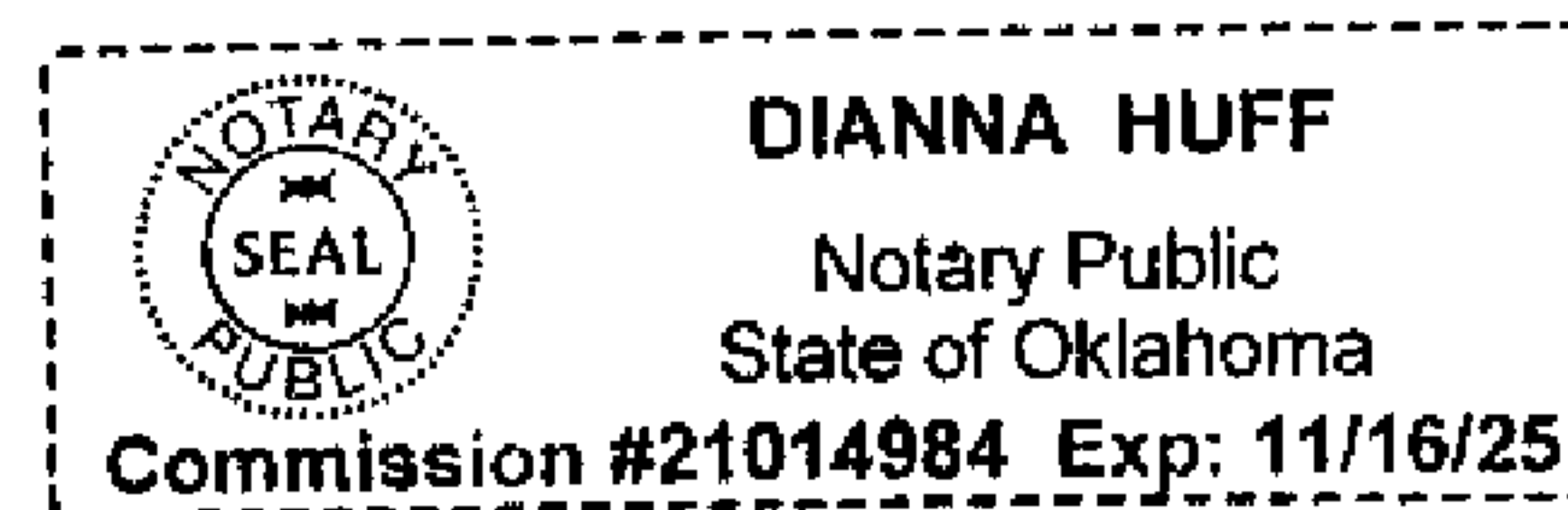
STATE OF OKLAHOMA  
COUNTY OF OKLAHOMA

The instrument was acknowledged before me on MAR 16 2023 (date)  
by MELISSA BUCK, as VICE PRESIDENT of  
**MIDFIRST BANK, A FEDERALLY CHARTERED SAVINGS ASSOCIATION.**

Dianna Huff  
Notary Public

Printed Name: Dianna Huff

My commission expires: NOV 16 2025



**THIS DOCUMENT WAS PREPARED BY:**  
**JESSICA SEWELL**  
**MIDFIRST BANK, A FEDERALLY CHARTERED SAVINGS ASSOCIATION**  
**501 N.W. GRAND BLVD**  
**OKLAHOMA CITY, OK 73118**



**EXHIBIT A**

**BORROWER(S): CHARLES NELSON III, CHRISTINA NELSON**

**LOAN NUMBER: 58634206**

**LEGAL DESCRIPTION:**

**The land referred to in this document is situated in the CITY OF CHELSEA, COUNTY OF SHELBY, STATE OF AL, and described as follows:**

**LOT 8, ACCORDING TO THE FINAL PLAT OF SUNSET LAKE, PHASE 3, AS RECORDED IN MAP BOOK 33, PAGE 22, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.**

**ALSO KNOWN AS: 190 SUNSET LAKE DRIVE, CHELSEA, ALABAMA 35043**

HUD-HAMP 01312023\_356

 58634206



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
04/04/2023 08:32:16 AM  
\$389.50 BRITTANI  
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Page 7

*Allen S. Bayl*