PARTIAL RELEASE OF MORTGAGE

STATE OF ALABAMA COUNTY OF SHELBY ()

KNOW ALL MEN BY THESE PRESENTS, That, for a valuable consideration, in hand paid by BC Palmer Cove, LLC to FC-V Financial, L.P., the undersigned hereby releases the hereinafter particularly described property from the lien of that certain mortgage executed by BC Palmer Cove, LLC, which said mortgage is dated September 20, 2022, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument No. 20220930000374900 and corrected and rerecorded in Instrument No. 20221003000376530, the receipt of which is hereby acknowledged, the undersigned does hereby release and remise all our right, title and interest in and to the following described property situated in Shelby County, Alabama, to-wit:

Units 55, 56, 57, 58, 59, 60, 61, 62, 63 and 64, in Palmer Cove, a Condominium, as established by that certain Declaration of Condominium of Palmer Cove, a Condominium as recorded in Instrument 20220801000299160; First Amendment to Declaration as recorded in Instrument 20220921000364860; Second Amendment to Declaration as recorded in Instrument 20221020000395280, in the Probate Office of Shelby County, Alabama, and any amendments thereto, to which Declaration of Condominium a plan is attached as Exhibit "B" thereto, and recorded in the Record Plat of Palmer Cove, being a Condominium, in Map Book 56, page 59A thru 59C and any future amendments thereto, to which Declaration of Condominium the Rules and Regulation of Palmer Cove are attached as Exhibit "F" and to which said Declaration of Condominium the By-Laws of Palmer Cove Owners Association, Inc, are attached as Exhibit "C" thereto, together with the Articles of Incorporation of Palmer Cove Owners Association, Inc that are recorded with the Alabama Secretary of State under Entity ID Number 001-029-410, also together with an undivided interest in the Common Elements assigned to said Unit, by said Declaration of Condominium and amendments thereto and together with certain rights to use certain Common Elements assigned as limited common elements by the Declaration of Condominium.

BUT IT IS EXPRESSLY UNDERSTOOD AND AGREED that this release shall no wise, and to no extent whatever, affect the lien of said Mortgage as to the remainder of the property described in and secured by said Mortgage.

IN WITNESS WHEREOF, the undersigned, FC-V Financial, L.P. has caused these presents to be executed this the 37 day of February, 2023.

> FC-V Financial, L.P., a Delaware limited partnership, By: FC-V MGMT, LLC, a Texas limited liability company, Its general partner

VICE PRESIDENT Its:

STATE OF <u>TEXAS</u> COUNTY OF <u>HARRIS</u>

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify _____, whose name as <u>VICE PRESIDENT</u> that KATHY WILLIS of FC-V MGMT, LLC, the General Partner of Lender is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that, being informed of the contents of this instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of the said corporation/company on the day the same bears date.

Given under my hand and seal of office, this the $\frac{27}{1}$ day of February, 2023.

Trust Kercha W

Notary Public
My Commission Expires: 5.35.35

This Instrument was Prepared by: Chesley P. Payne, Attorney Massey Stotser & Nichols, PC 1780 Gadsden Highway Birmingham, Alabama 35235



KRISTI KERSHAW Notary ID #126836003 My Commission Expires May 25, 2025 Filed and Recorded Official Public Records Judge of Probate, Shelby County Alabama, County

Clerk **Shelby County, AL** 03/14/2023 02:12:46 PM **\$23.00 JOANN** 20230314000070360