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03/10/2023 11:45:10 AM
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This Instrument Prepared By:
Bethany H. Sneed
HARRISON & GAMMONS, P.C.
2430 L & N Drive, Huntsville, Alabama 35801
256-533-7711 SC23721 (Chelsea)

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

RELEASE

KNOW ALL MEN BY THESE PRESENTS: That for and in consideration of the sum of TEN (\$10.00) DOLLARS, and other good and valuable consideration, cash in hand paid to the undersigned, **PEOPLES INDEPENDENT BANK**, by **THE BROADWAY GROUP, LLC, an Alabama limited liability company**, the receipt of which is hereby acknowledged, the undersigned does hereby release the lien and operation of the following instruments and together with all of the property described therein, to-wit:

Real Estate Mortgage, Security Agreement and Notice of Fixture Filing from The Broadway Group LLC, an Alabama limited liability company, to Peoples Independent Bank, dated March 10, 2022 and recorded March 21, 2022 as **Instrument No. 20220321000114850**, Probate Records of Shelby County, Alabama, in the original principal amount of \$1,358,919.00.

Assignment of Leases and Rents by and between The Broadway Group, LLC, an Alabama limited liability company, to Peoples Independent Bank, dated March 10, 2022 and recorded March 21, 2022 as **Instrument No. 20220321000114860**, Probate Records of Shelby County, Alabama.

AND FOR THE SAME CONSIDERATION, the undersigned does hereby remise, release, quitclaim and convey unto **THE BROADWAY GROUP, LLC, an Alabama limited liability Company**, all of its right, title and interest in and to the property described in said instruments recorded as aforesaid.

THE UNDERSIGNED acknowledges that the indebtedness secured by the aforesaid instruments has been paid in full.

IN WITNESS WHEREOF, **PEOPLES INDEPENDENT BANK** has caused these presents to be executed by its duly authorized officer on this the 8th day of March, 2023.

PEOPLES INDEPENDENT BANK

By: _____

Timothy D. Haston, City President

STATE OF ALABAMA)
JACKSON COUNTY)

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that **Timothy D. Haston**, whose name as City President of **PEOPLES INDEPENDENT BANK** is signed to the foregoing release, and who is known to me, acknowledged before me on this day that being informed of the contents of the release, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day same bears date.

Given under my hand and seal this the 8th day of March, 2023.

Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/10/2023 11:45:10 AM
\$23.00 BRITTANI
20230310000066660

Notary Public

My Commission Expires: May 25, 2025

Barbara S. Guffey

