

Prepared by and return to:

Kelly Thrasher Fox, Esq.
Hand Arendall Harrison Sale LLC
1801 5th Avenue North, Suite 400
Birmingham, AL 35203
205-502-4400
(Oak Tree)

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STATE OF ALABAMA
COUNTY OF SHELBY

Memorandum of Agreement

This Memorandum of Agreement (this "Memorandum") is made and entered into by and between **D.R. Horton, Inc. – Birmingham**, an Alabama corporation ("Buyer"), and **Thornton Holdings, LLC**, an Alabama limited liability company ("Seller").

Buyer and Seller have entered into that certain Lot Purchase Agreement dated as of December 14, 2022 (the "Agreement") and relating to that certain real property located in Shelby County, Alabama and more particularly described on Exhibit "A" attached hereto (the "Property").

Buyer and Seller are executing and recording this Memorandum in the public records of Shelby County, Alabama (the "Public Records") to provide public notice of their respective obligations under the Agreement. The Property is owned by Seller and is subject to all terms of the Agreement, including, without limitation, Seller's obligation to sell and convey the Property to Buyer.

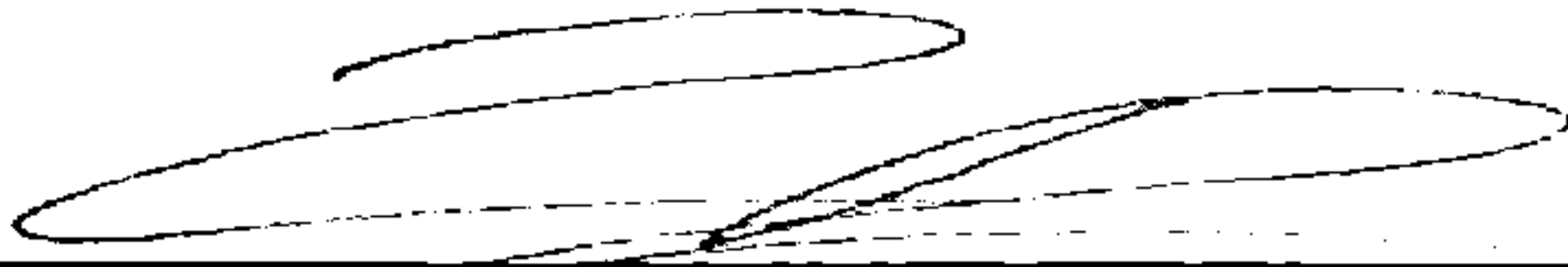
Upon conveyance of Seller's interest in the Property by Seller to Buyer pursuant to a written deed recorded in the Public Records, this Memorandum shall automatically be deemed to have terminated. Except as is provided in the foregoing sentence to the contrary, this Memorandum may be terminated only by a written notice of termination executed by Buyer and Seller and recorded in the Public Records.

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In Witness Whereof, Buyer and Seller have caused this Memorandum to be executed by and through their respective duly authorized representatives.

BUYER:

D.R. Horton, Inc. – Birmingham, an Alabama corporation

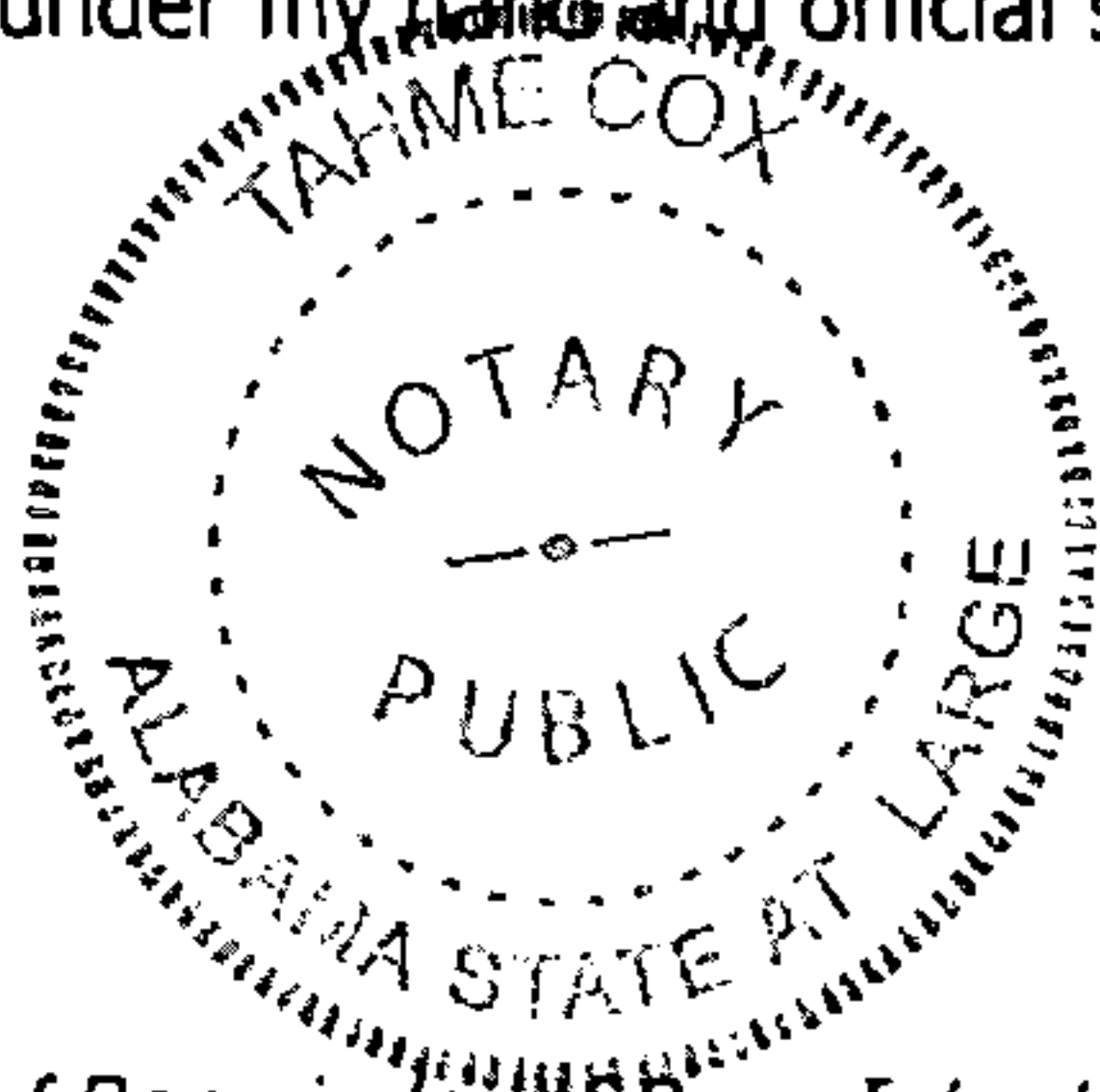
By: 
Crain Rogers
As Its City Manager

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Crain Rogers, whose name as City Manager of D.R. Horton, Inc. – Birmingham, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 20th day of December, 2022

{SEAL}



Tahme Cox
NOTARY PUBLIC
My Commission Expires: 8-21-2023

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SELLER:

Thornton Holdings, LLC, an Alabama limited liability company

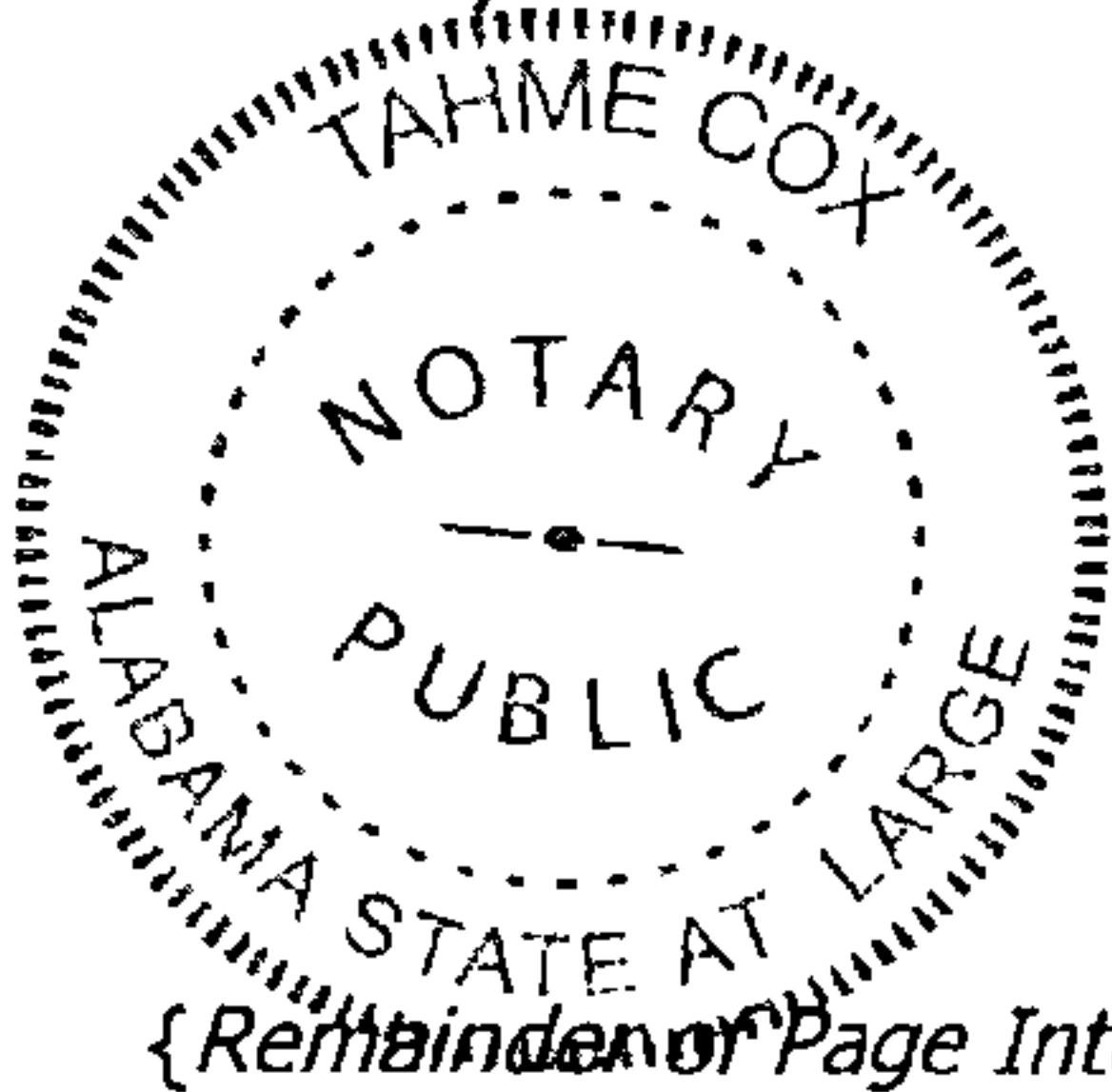
By: [Signature]
Name: WILLIAM L. THORNTON III
As Its: MANAGER

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William L. Thornton III, whose name as Manager of Thornton Holdings, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, s/he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this 20th day of December, 2022

{SEAL}



Tahme Cox
NOTARY PUBLIC
My Commission Expires: 8-21-2023

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Exhibit A
Legal Description of Land

Lots 1 through 55 inclusive of Oak Tree Subdivision, Recorded at Map Book 57, Pages 32A and 32B, in the Office of the Judge of Probate, Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
12/22/2022 08:08:38 AM
\$31.00 BRITTANI
20221222000457890

Allie S. Bayl