

Shelby Cnty Judge of Probate, AL 09/21/2022 12:59:14 PM FILED/CERT

This instrument prepared by: Steven T. Stine, Bishop & Colvin 1910 First Ave. N. Birmingham, AL 35203

Send any Tax Notice to: City of Alabaster, Alabama 1953 Municipal Way Alabaster. AL 35007 Attn: Finance Dept.

STATE OF ALABAMA)
SHELBY COUNTY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the payment of One Million Dollars (\$ 1,000,000) in hand paid to CITY BOARD OF EDUCATION OF THE CITY OF ALABASTER ALABAMA a/k/a CITY OF ALABASTER BOARD OF EDUCATION, an instrumentality of the State of Alabama (the "Grantor"), and other good and valuable consideration to it (including, without limitation, issuance of the Current Revenue Anticipation Warrant, Series 2022-C dated day of delivery in the amount of Seven Million Dollars (\$ 7,000,000) by CITY OF ALABASTER, an Alabama municipal corporation (the "Grantee") in favor of Grantor (the "Warrant"), the receipt and sufficient of which consideration is hereby acknowledged, Grantor has bargained and sold and by these presents does grant, bargain, sell, and convey unto Grantee all of its rights, title, and interests in and to that certain real property lying in Shelby County, State of Alabama, and more particularly described on Exhibit "A" attached hereto and incorporated herein by reference. Such property is herein referred to as the "Property."

TOGETHER WITH (a) with all buildings, parking lots, landscaping and other improvements thereon, (b) all hereditaments and appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantor, (c) all, if any, of Grantor's right, title and interest in and to any easements, rights of way, covenants, water rights, air rights, subsurface rights, and other rights and benefits belonging to, running with the owner of, or in any way relating to the aforesaid Property, and,(d) all rights, title and interest of Grantor in and to any land lying in the bed of any street, road, alley, strips, alley, opened or proposed, in front of or abutting or adjoining the aforesaid Property.

BUT SUBJECT to the Title Exceptions set forth on **Exhibit "B** (which is attached and incorporated herein by reference):

TO HAVE AND TO HOLD, to the said Grantee, its successors and assigns forever.

Grantor hereby covenants and agrees with Grantee, its successors and assigns, that Grantor will warrant and defend the Property against the lawful claims (unless otherwise noted above) of all persons claiming by, through, or under the Grantor, but against no other.

As a condition of the conveyance Grantee further covenants and acknowledges that (1) it (or its authorized representative(s)) has inspected the physical and environmental condition of the Property, (2) this conveyance is not based upon any agreement, representation, or warranty made by Grantor concerning its physical or environmental condition, (3) except for this aforesaid limited warranty of title, Grantee accepts the physical and environmental condition of the Property "AS IS, WHERE IS, WITH ALL FAULTS" and without warranty, and (4) it releases Grantor from any liability of any nature arising from or in connection with its physical or environmental condition. All of these conditions shall constitute covenants running with the land as against Grantee and all its successors in title.

No private right of action shall accrue with respect to the physical or environmental condition of the Property to any subsequent buyer or successor to Grantee, whether by foreclosure or otherwise, due solely to the taking of title to it, and, by taking such title, any such buyer or successor to Grantee's interest does thereby waive any and all right or claim against Grantor, Grantee, or their successors and assigns or any of them for any costs, loss, damage, or liability such buyer or successor (or their assigns) may incur as a result of the physical or environmental condition of the Property or the need or desirability to do any removal, corrective, or remediation work including, but not limited to, work in connection with hazardous materials or waste pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act, as amended, the Resources Conservation and Recovery Act, as amended, and all regulations thereunder or any similar laws or regulations enacted by the United States of America or the State of Alabama, or any agency or instrumentality of either.

IN WITNESS WHEREOF, the Grantor has caused this Statutory Warranty Deed to be effective as of the 21st day of September 2022.

20220921000364630 2/5 \$35.00 Shelby Cnty Judge of Probate, AL

09/21/2022 12:59:14 PM FILED/CERT

GRANTOR:

CITY BOARD OF EDUCATION OF THE CITY OF ALABASTER, ALABAMA a/k/a CITY OF ALABASTER BOARD OF EDUCATION

By: Name Unker

L. Wayne Vickers, Superintendent

Attest:	
Secretary	
STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that L. Wayne Vickers, whose name as Superintendent of the City Board of Education of the City of Alabaster, Alabama a/k/a City of Alabaster Board of Education, is signed to the foregoing Statutory Warranty Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he/she, executed the same voluntarily for and as the act of said city board of education.

Given under my hand and seal, this 21st day of September 2022.

[SEAL]

My Comm. Expires
Mar. 1, 2026

My STATE ATMINISTRATION

MARA

NOTARY PUBLIC

My Commission Expires:__



20220921000364630 3/5 \$35.00 Shelby Cnty Judge of Probate, AL 09/21/2022 12:59:14 PM FILED/CERT

EXHIBIT "A" - LEGAL DESCRIPTION OF PROPERTY

Lot 1 comprising approximately 25.04 Acres as Shown on that certain Final Plat dated 9/21/22 prepared by Engineering Design Technologies, Inc. and recorded in the Office of the Probate Judge of Shelby County at Mop Book 56 Pg 95, and having the following legal description:

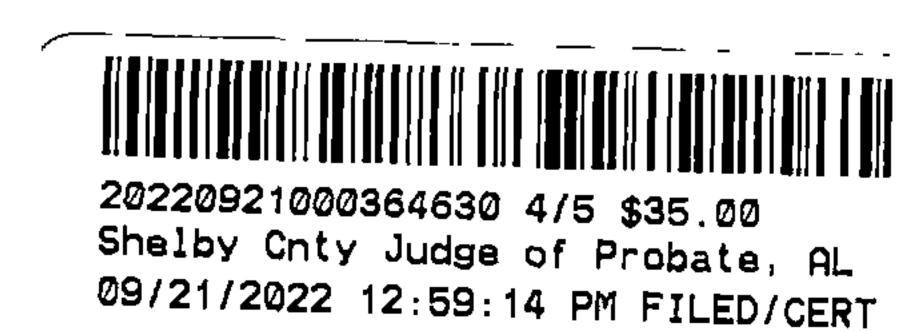


EXHIBIT B – TITLE EXCEPTIONS

- 1. Any mineral interests and rights of whatever kind, character or description that may be in, on, or under the Property and any public roads or right of way within or abutting the Property, including coal, ignite, oil, gas, uranium, clay, rock, sand, gravel, and other subsurface or surface minerals of whatsoever kind.
- 2. Any zoning or land use regulations applicable to the Property.
- 3. Any matters of record (including, but not limited to, any utility easements serving the Property or rights of ingress/egress held by third parties).
- 4. Agreement between Grantor and Shelby County dated August 1, 2017 re use of athletic fields.
- 5. Transmission line permits to Alabama Power Company as recorded in Deed Book 123, Page 138; and Deed Book 227, Page 712, in Probate Office.
- 6. Easements to Alabama Power Company as recorded in Instrument #20150407000110600; and Instrument #20171103000401260, in Probate Office.
- 7. Easement to South Central Bell as recorded in Deed Book 285, Page 506, in Probate Office.
- 8. Right of way to South and North Alabama Railroad Company as recorded in Deed Book 24, Page 57, in Probate Office.
- 9. Rights of way to Southern Natural Gas Corporation as recorded in Deed Book 90, Page 33; Deed Book 90, Page 69; and Deed Book 90, Page 45, in Probate Office.
- 10. Title to minerals underlying caption lands together with all mining rights and privileges belonging thereto, as reserved in deed recorded in Instrument #20130717000290940, in Probate Office.
- 11. Easement to Plantation Pipe Line Company as recorded in Deed Book 112, Page 278, in Probate Office.
- 12. Rights of way to Shelby County as recorded in Deed Book 124, Page 277; Deed Book 129, Page 489; Deed Book 129, Page 491; Deed Book 129, Page 493; Deed Book 129, Page 495; Deed Book 129, Page 497; Deed Book 280, Page 327; and Instrument#201607180090250580, in Probate Office.
- 13. Right of way as dedicated to Shelby County by deed recorded in Deed Book 215, Page 245, in Probate Office.

Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975.

20220921000364630 5/5 \$35.00 Shelby Cnty Judge of Probate, AL 09/21/2022 12:59:14 PM FILED/CERT

Form RT-1

Grantor's Name	Alabaster City School Board	Grantee's Name City of Alabaster		
Mailing Address			953 Municipal Way	
	Alabaster, AL 35007		abaster, AL 35007	
	<u> </u>			
Property Address	119 Hwy 119	_ Date of Sale _	September 21, 2022	
	Alabaster, AL 35007	Total Purchase Price \$	8,000,000	
•		or Actual Value \$		
		_ Actual value p		
		Assessor's Market Value \$		
	ne) (Recordation of docum	this form can be verified in the entary evidence is not required Appraisal Other		
	document presented for reco this form is not required.	ordation contains all of the requ	ired information referenced	
		Instructions		
Grantor's name and mailing address - provide the name of the person or persons conveying interest to property and their current mailing address.				
Grantee's name an to property is being		the name of the person or pers	ons to whom interest	
Property address -	the physical address of the	property being conveyed, if ava	ailable.	
Date of Sale - the d	late on which interest to the	property was conveyed.		
	e - the total amount paid for the instrument offered for re	the purchase of the property, becord.	ooth real and personal,	
conveyed by the ins		the true value of the property, b This may be evidenced by an a arket value.	· · · · · · · · · · · · · · · · · · ·	
excluding current us responsibility of val	se valuation, of the property	etermined, the current estimate as determined by the local office as purposes will be used and the high).	cial charged with the	
accurate. I further u		that the information contained atements claimed on this form notes \$40-22-1 (h).		
Date 9-22-2	よつし	Print Jafsman W.	Brumlow	
Unattested		Sign		
	(verified by)	\Grantor/Grantee/C	Owner/Agent) circle one	

Print Form