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PREPARED BY:
Karen Wade, Esq.
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2220 Ross Avenue, Suite 2300
Dallas, TX 75201

UPON RECORDATION RETURN TO: Attn: Tim Murray OS National LLC

3097 Satellite Blvd, Ste 400 Duluth, GA 30096

# ASSIGNMENT OF SECURITY INSTRUMENT

by

# COREVEST AMERICAN FINANCE DEPOSITOR LLC,

a Delaware limited liability company,

to

# WILMINGTON TRUST, NATIONAL ASSOCIATION, AS TRUSTEE, FOR THE BENEFIT OF THE HOLDERS OF COREVEST AMERICAN FINANCE 2020-3 TRUST MORTGAGE PASS-THROUGH CERTIFICATES

Dated: As of 9/24/2020

State: Alabama County: Shelby

## ASSIGNMENT OF SECURITY INSTRUMENT

THIS ASSIGNMENT OF SECURITY INSTRUMENT (this "Assignment"), made and entered into as of the 9/24/2020, is made by COREVEST AMERICAN FINANCE DEPOSITOR LLC, a Delaware limited liability company, having an address at 1920 Main Street, Suite 850, Irvine, CA 92614 ("Assignor"), in favor of WILMINGTON TRUST, NATIONAL ASSOCIATION, AS TRUSTEE, FOR THE BENEFIT OF THE HOLDERS OF COREVEST AMERICAN FINANCE 2020-3 TRUST MORTGAGE PASS-THROUGH CERTIFICATES, having an address at 1100 North Market Street, Wilmington, DE 19890 ("Assignee").

## WITNESSETH

WHEREAS, Assignor is the present legal and equitable owner and holder of that certain Promissory Note dated as June 12, 2020 executed by **ARG III Borrower**, **LLC**, a Delaware limited liability company ("Borrower"), and made payable to the order of CoreVest American Finance Lender LLC, a Delaware limited liability company ("CAFL"), predecessor-in-interest to Assignor, in the stated principal amount of Eight million seven hundred six thousand dollars and no cents (\$8,706,000.00) (the "Note") in connection with certain real property and improvements located thereon situated in the County of Shelby, State of Alabama, and more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the Note is secured, <u>inter alia</u>, by the Security Instrument (as hereinafter defined); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Security Instrument.

NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

1. <u>Assignment</u>. Assignor does hereby transfer, assign, grant and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to the following described instrument, and does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor thereunder from and after the date hereof:

That certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of June 12, 2020, executed by Borrower for the benefit of CoreVest American Finance Lender LLC, as lender, and recorded on June 30, 2020 in the Real Property Records of Shelby County, Alabama, as Document No. 20200630000268900, Book, Page (as the same may heretofore have been assigned, the "Security Instrument"), in respect of the Premises, together with all rights accrued or to accrue under said Security Instrument.

- 2. <u>Representations and Warranties of Assignor</u>. This Assignment is an absolute assignment. This Assignment is without recourse, representation or warranty, express or implied, upon Assignor, except Assignor hereby warrants and represents to Assignee that:
  - (a) Prior to the execution hereof, Assignor has not sold, transferred, assigned, conveyed, pledged or endorsed any right, title or interest in the Security Instrument to any person or entity other than Assignee; and
  - (b) Assignor has full right and power to sell and assign the same to Assignee subject to no interest or participation of, or agreement with, any party other than Assignee.
- 3. Governing Law. With respect to matters relating to the creation, perfection and procedures relating to the enforcement of this Assignment, this Assignment shall be governed by, and be construed in accordance with, the laws of the State of Alabama, it being understood that, except as expressly set forth above in this paragraph and to the fullest extent permitted by the law of the State of Alabama, the law of the State of New York applicable to contracts made and performed in such State (pursuant to Section 5-1401 of the New York General Obligations Law) shall govern all matters relating to this Assignment and all of the indebtedness or obligations arising hereunder.
- 4. <u>Successors and Assigns</u>. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- 5. <u>Headings</u>. The headings of the paragraphs of this Assignment have been included only for convenience, and shall not be deemed in any manner to modify or limit any of the provisions of this Assignment or be used in any manner in the interpretation of this Assignment.
- 6. <u>Interpretation</u>. Whenever the context so requires in this Assignment, all words used in the singular shall be construed to have been used in the plural (and vice versa), each gender shall be construed to include any other genders, and the word "person" shall be construed to include a natural person, a corporation, a firm, a partnership, a joint venture, a trust, an estate or any other entity.
- 7. Partial Invalidity. Each provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstance shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected by such invalidity or unenforceability.

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IN WITNESS WHEREOF, Assignor has executed this Assignment of Security Instrument as of the day and year first above written.

## ASSIGNOR:

COREVEST AMERICAN FINANCE DEPOSITOR LLC, A Delaware limited liability company

By:

Sokun Soun

Authorized Signatory

Witness #1 Print Name:

Witness #2

Print Name - Hrs / Emana

## CIVIL CODE § 1189 CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document. State of California County of <u>Orange</u> before me, <u>Corine Goddard, Notary Public</u> on May 4, 2021 Here Insert Name and Title of the Officer Date Sokun Soun personally appeared Name(s) of Signer(s) N/A who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. CORINE GODDARD WITNESS my hand and official seal. Notary Public - California Orange County Commission # 2264348 My Comm. Expires Oct 26, 2Ω22 Signature \_ Signature of Notary Public Place Notary Seal Above OPTIONAL . Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document. Description of Attached Document Title or Type of Document: \_\_\_\_\_ Document Date: \_\_\_\_\_ Number of Pages: \_\_\_\_\_ Signer(s) Other Than Named Above: Capacity(ies) Claimed by Signer(s) Signer's Name: Signer's Name: \_\_\_\_\_\_ □ Corporate Officer — Title(s): \_\_\_\_\_\_ ☐ Corporate Officer — Title(s): \_\_\_\_\_\_ □ Partner — □ Limited □ General □ Partner — □ Limited □ General □ Individual □ Attorney in Fact □ Individual □ Attorney in Fact Guardian or Conservator ☐ Trustee Guardian or Conservator ☐ Trustee □ Other: \_\_\_\_\_\_ □ Other: Signer Is Representing: Signer Is Representing:

# SCHEDULE 1

# Property List

PROPERTY ADDRESS	CITY	COUNTY	STATE	ZIP CODE
179 Cambridge Park Drive	Montevallo	Shelby	AL	35115
137 Patriot Point Drive	Montevallo	Shelby	AL	35115
141 Patriot Point Drive	Montevallo	Shelby	AL	35115
	Montevallo	Shelby	AL	35115
145 Patriot Point Drive	Montevallo	Shelby	AL	35115
144 / 149 Patriot Point Drive	Montevallo	Shelby	AL	35115
132 / 161 Patriot Point Drive	Montevallo	Shelby	AL	35115
124 / 156 Patriot Point Drive	Montevallo	Shelby	AL	35115
120 / 152 Patriot Point Drive		Shelby	AL	35115
116 / 148 Patriot Point Drive	Montevallo	<u> </u>		35115
117 Patriot Point Drive	Montevallo	Shelby	AL	

# EXHIBIT A

## Legal Description

#### PARCEL I

Lot 63, according to the Amended Record map of Cambridge Park Subdivision as recorded in Map Book 49, page 9, in the Probate Office of Shelby County, Alabama.

179 Cambridge Park Drive, Montevallo, AL 35115

Parcel ID 36 2 03 3 005 063.000

#### PARCEL II

Lot 5A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

117 Patriot Point Drive, Montevallo, AL 35115

Parcel ID 27 1 02 0 006 005.000

Lot 10A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

137 Patriot Point Drive, Montevallo, AL 35115

Parcel ID 27 1 02 0 006 010.000

Lot 11A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

141 Patriot Point Drive, Montevallo, AL 35115

Parcel I 27 1 02 0 006 011.000

Lot 12A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

145 Patriot Point Drive, Montevallo, AL 35115

Parcel 27 1 02 0 006 012.000

Lot 13A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

144 or 149 Patriot Point Drive, Montevallo, AL 35115 Parcel 27 1 02 0 006 013.000

Lot 16A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

132 or 161 Patriot Point Drive, Montevallo, AL 35115 Parcel 27 1 02 0 006 016.000

Lot 18A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

124 or 156 Patriot Point Drive, Montevallo, AL 35115 Parcel 27 1 02 0 006 018.000

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Lot 19A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

120 or 152 Patriot Point Drive, Montevallo, AL 35115 Parcel 27 1 02 0 006 019.000

Lot 20A, according to the Resurvey of Lots 5-28 of Patriot Point, as recorded in Map Book 49, page 78, in the Probate Office of Shelby County, Alabama.

116 or 148 Patriot Point Drive, Montevallo, AL 35115 Parcel 27 1 02 0 006 020.000



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
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