

MERCHANTS
BONDING COMPANY

MERCHANTS BONDING COMPANY (MUTUAL) P.O. BOX 14498, DES MOINES, IA 50306-3498
PHONE: (800) 876-6827 FAX: (800) 833-1211

20220404000135860 1/3 \$43.00
Shelby Cnty Judge of Probate, AL
04/04/2022 12:53:17 PM FILED/CERT

NOTARY PUBLIC BOND
STATE OF ALABAMA

THE STATE OF ALABAMA

BOND No. AL5814843

County of SHELBY

KNOW ALL PERSONS BY THESE PRESENTS:

That FRED F. LEDBETTER JR, as Principal,
and MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly licensed to do business in the State of Alabama,
as Surety, are held and firmly bound unto the State of Alabama
in the sum of \$25,000.00, for the payment of which well and truly to be made and done, we bind ourselves, our heirs,
executors, administrators and assigns, firmly by these presents.

WHEREAS, the above-named Principal has been duly appointed Notary Public for the term of four (4) years from the
date of Notary Commission.

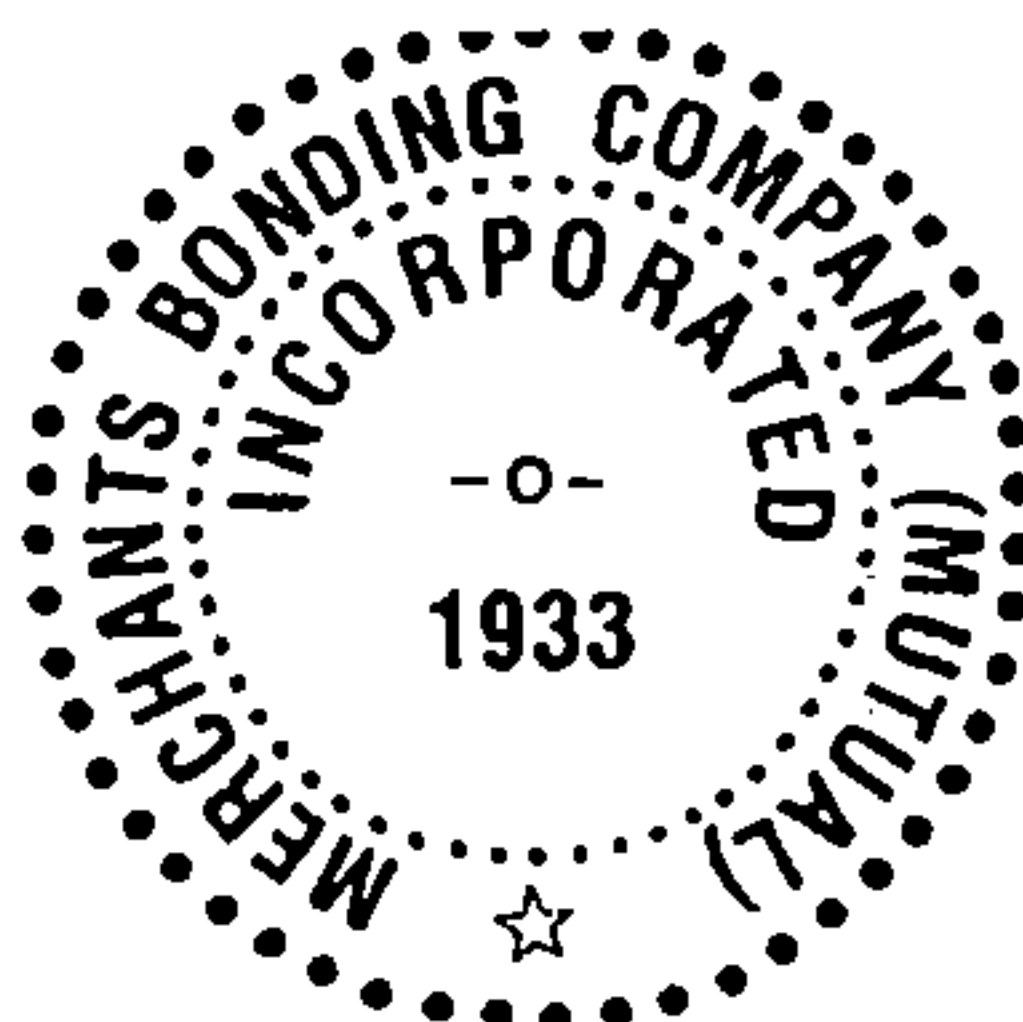
NOW, THEREFORE, the condition of this bond is that if the named Principal shall faithfully discharge the duties of the
office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall
remain in full force and effect.

Sealed with our seals and dated this 4th day of April, 2022

Fred F. Ledbetter Jr
FRED F. LEDBETTER JR Principal

Merchants Bonding Company (Mutual)

By: Vincent Jacobellis Attorney-in-Fact



Approved and filed this 4th day of April, 2022

By: Ann S. Byrd

THE STATE OF ALABAMA

County of SHELBY

OATH OF OFFICE



20220404000135860 2/3 \$43.00
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I, FRED F. LEDBETTER JR, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Alabama, so long as I continue to be a citizen thereof, and that I will faithfully and honestly discharge the duties of the office upon which I am about to enter, to the best of my ability.

Subscribed and sworn to before me this

4th

day of

April

2022

Fred F. Ledbetter Jr.

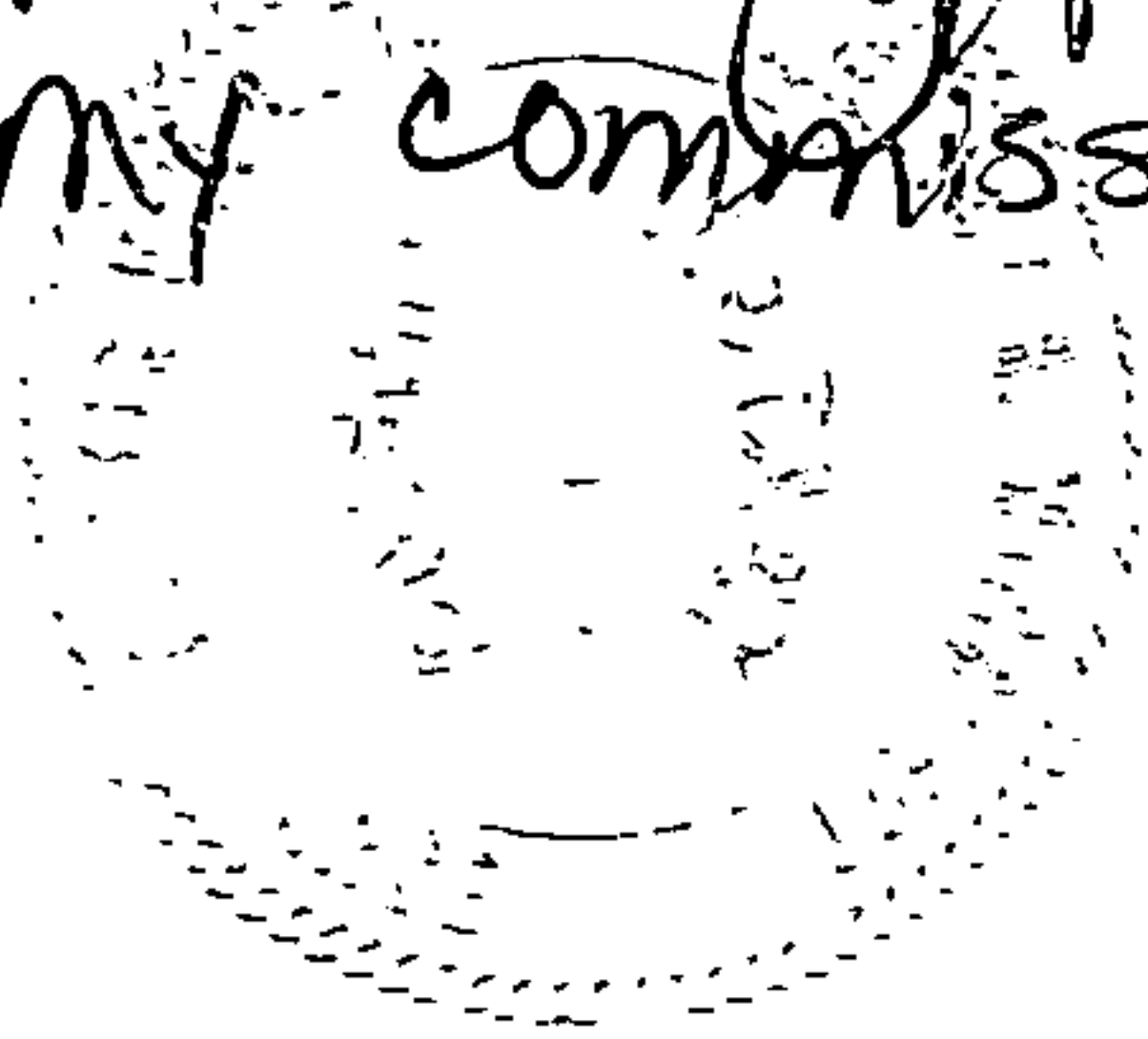
FRED F. LEDBETTER JR

Principal

Melody H. Wensler

Notary Public

my commission expires 9/11/22



MERCHANTS
BONDING COMPANY™
POWER OF ATTORNEY



20220404000135860 3/3 \$43.00
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Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations of the State of Iowa (herein collectively called the "Companies") do hereby make, constitute and appoint, individually,

Vincent Jacobellis

their true and lawful Attorney(s)-in-Fact, to sign its name as surety(ies) and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof, on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

This Power-of-Attorney is granted and is signed and sealed by facsimile under and by authority of the following By-Laws adopted by the Board of Directors of Merchants Bonding Company (Mutual) on April 23, 2011 and amended August 14, 2015 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 16, 2015.

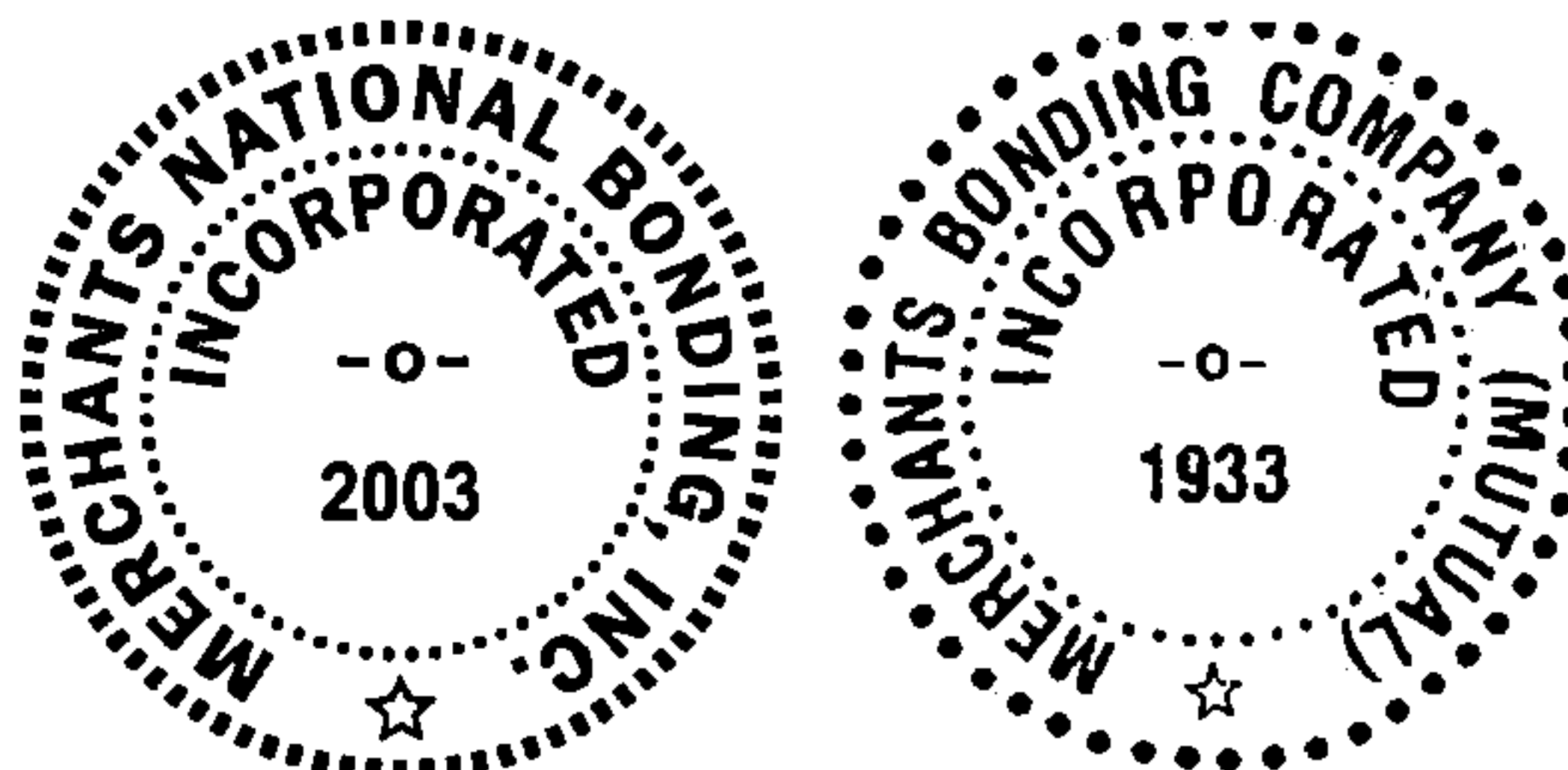
"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof."

"The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner-Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 15th day of March, 2022.

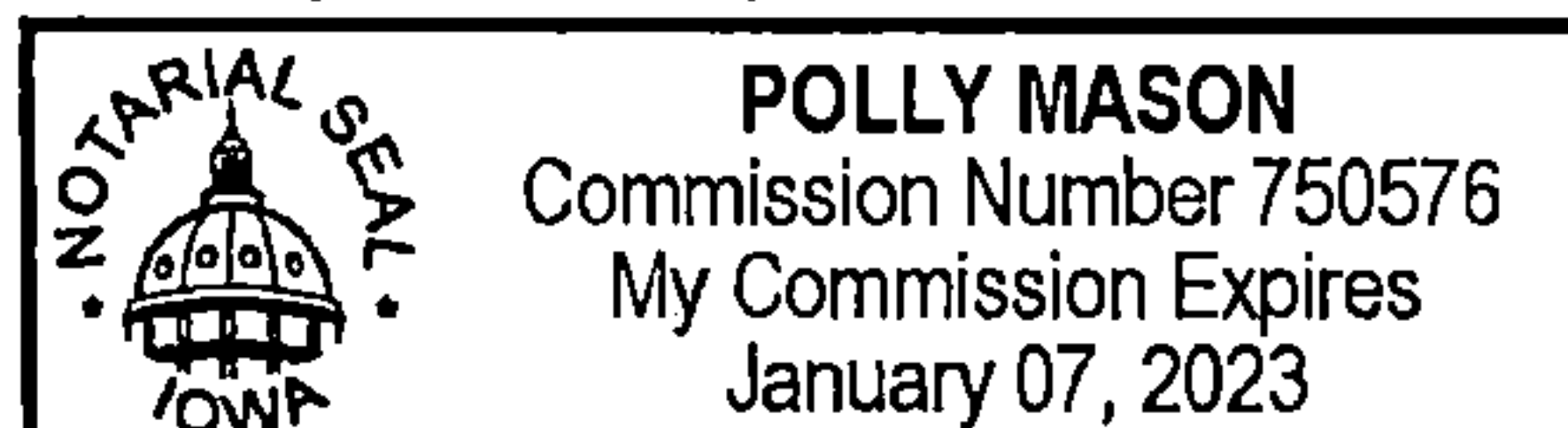


MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.

By *Larry Taylor*
President

STATE OF IOWA
COUNTY OF DALLAS ss.

On this 15th day of March, 2022, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument are the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.



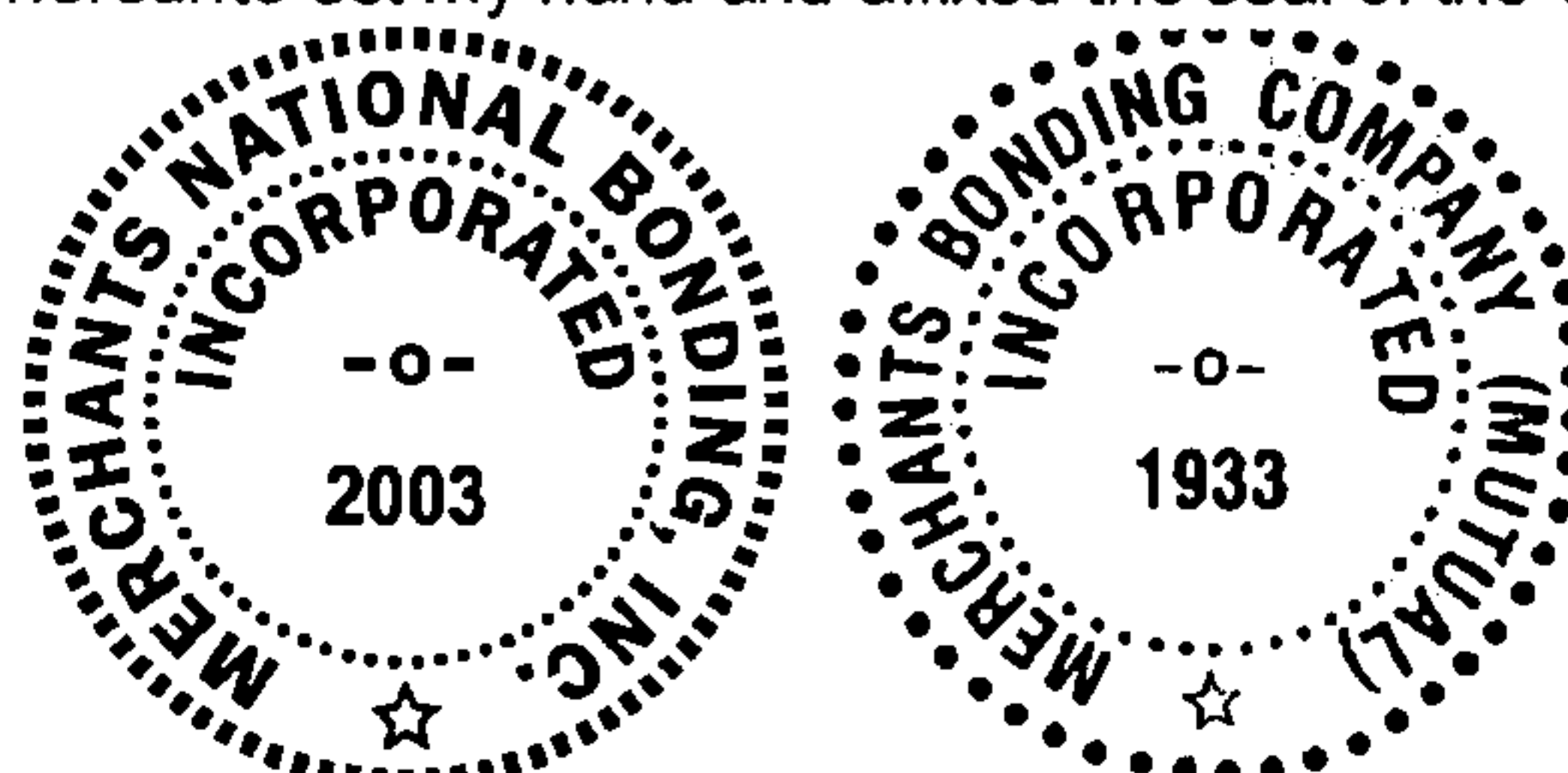
Polly Mason

Notary Public

(Expiration of notary's commission
does not invalidate this instrument)

I, William Warner, Jr., Secretary of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 15th day of March, 2022.



William Warner Jr.
Secretary