

20220328000124680
03/28/2022 11:16:28 AM
SUBAGREM 1/3

**THIS INSTRUMENT WAS PREPARED BY
WHEN RECORDED, MAIL TO:**
Alabama Housing Finance Authority
ATTN: Poon, Shakendra
7460 Halcyon Pointe Drive, Suite 200
Montgomery, AL 36117

Loan Number: **11806**
Case Number: **011-5540951**

_____[Space Above This Line For Recording Data]_____

Subordination Agreement
(Modified Mortgage)

Date: March 16, 2022

Property: Lot 18, According to the survey of Bent River Estates, Phase I, As recorded in map book 17, page 135,
in the probate office of Shelby County, Alabama.

Property Address: 1581 Bent River Circle, Birmingham, Al 35216

Subordinating Lender:

Mortgagee: Mortgage Electronic Registration Systems, Inc. MERS, acting solely as nominee for Coats
& Co., Inc. assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in 20220323000117950,
May 23, 2022.

Date: June 30, 2006

Mortgagor: Kemberli L Marks, A Single Person

Recording information: Instrument # 20060706000323150, June 06, 2006

Original Principal Amount: \$8,000.00

Senior Lender:

Lender: Mortgage Electronic Registration Systems, Inc. MERS, acting solely as nominee for Coats & Co., Inc. assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in 20200511000185680, May 11, 2020.

Grantor: Kemberli L Marks, A Single Person

Note secured by Original Mortgage:

Dated: June 30, 2006

Original principal amount: \$175,138.00

Recording information: Instrument # 20060706000323130, July 6, 2006

Modified Mortgage

Date of Modification: January 1, 2022

Borrower: Kemberli L Marks, A Single Person

Modified Note secured by Modified Mortgage:

Dated: December 1, 2021

Modified principal amount: \$161,233.36


Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension, or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

_____[Space Below This Line For Acknowledgment]_____

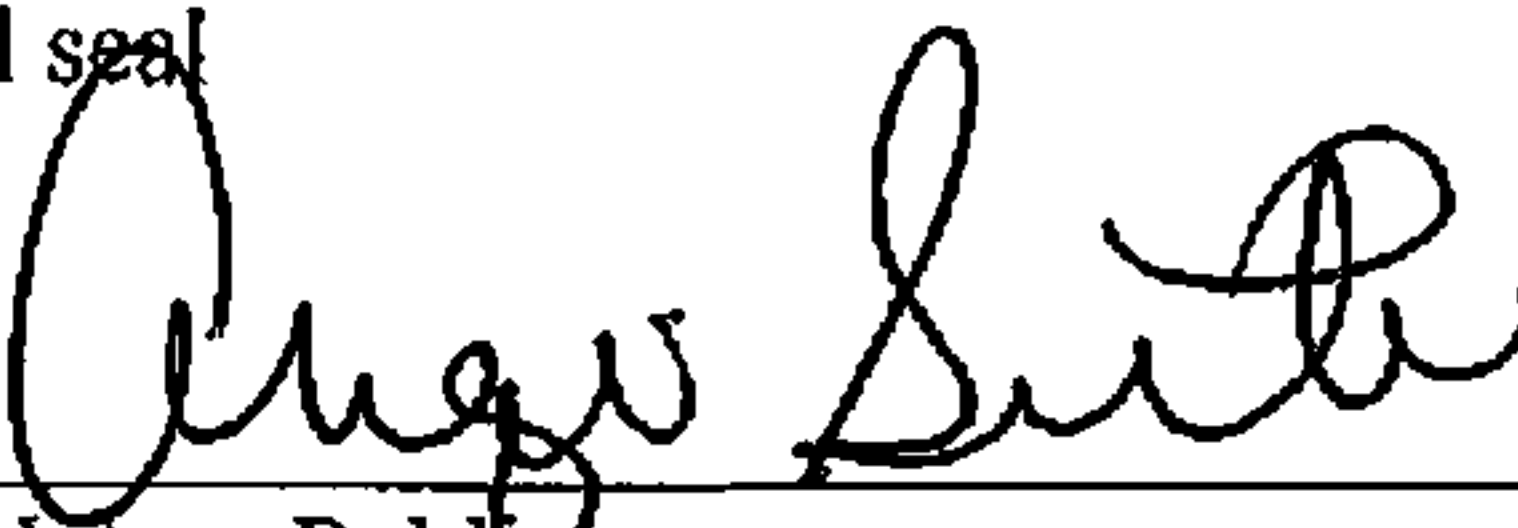
IN WITNESS WHEREOF, the said **ALABAMA HOUSING FINANCE AUTHORITY**, by the officer duly authorized, has duly executed the foregoing instrument on the 28 day of March, 20 22.


Anthony Box, Servicing Administrator

STATE OF ALABAMA
COUNTY OF MONTGOMERY

On the 28 day of March, 20 22 before me appeared **Anthony Box** personally known to me to be the Servicing Administrator of Alabama Housing Finance Authority, who resides as P O Box 242928, Montgomery AL 36124-2928, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

In witness whereof, I hereunto set my hand and official seal


Notary Public

My commission Expires: 9-28-25



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/28/2022 11:16:28 AM
\$29.00 BRITTANI
20220328000124680

Allie S. Boyd

