

20220325000122100
03/25/2022 10:47:58 AM
SUBAGREM 1/1



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/25/2022 10:47:58 AM
\$23.00 CHERRY
20220325000122100

Allison S. Bayl

This section for Recording use only

Subordination Agreement

Customer Name: Timothy O Alford ,
Account Number: 2624 Request Id: 2111SBP0072

THIS AGREEMENT is made and entered into on this 30th day of November, 2021, by Regions Bank (Hereinafter referred to as "Regions Bank") in favor of Flagstar Bank, its successors and/or assigns (hereinafter referred to as "Lender").

RECITALS

Regions Bank loaned to Timothy O Alford and Freddie M Alford; husband and wife (the "Borrower", whether one or more) the sum of \$100,000.00 . Such loan is evidenced by a note dated 10/3/2007, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 11/19/2007, Instrument # 234003 in the public records of Tallapoosa County, AL (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$173,000.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions Bank execute this instrument.

NEW MORTGAGE RECORDED 01/10/2022 INST #20220110000011600

AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions Bank agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

By its acceptance of this agreement, the borrower agrees to pay the subordination Fee set out in the Regions Subordination Request Form.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

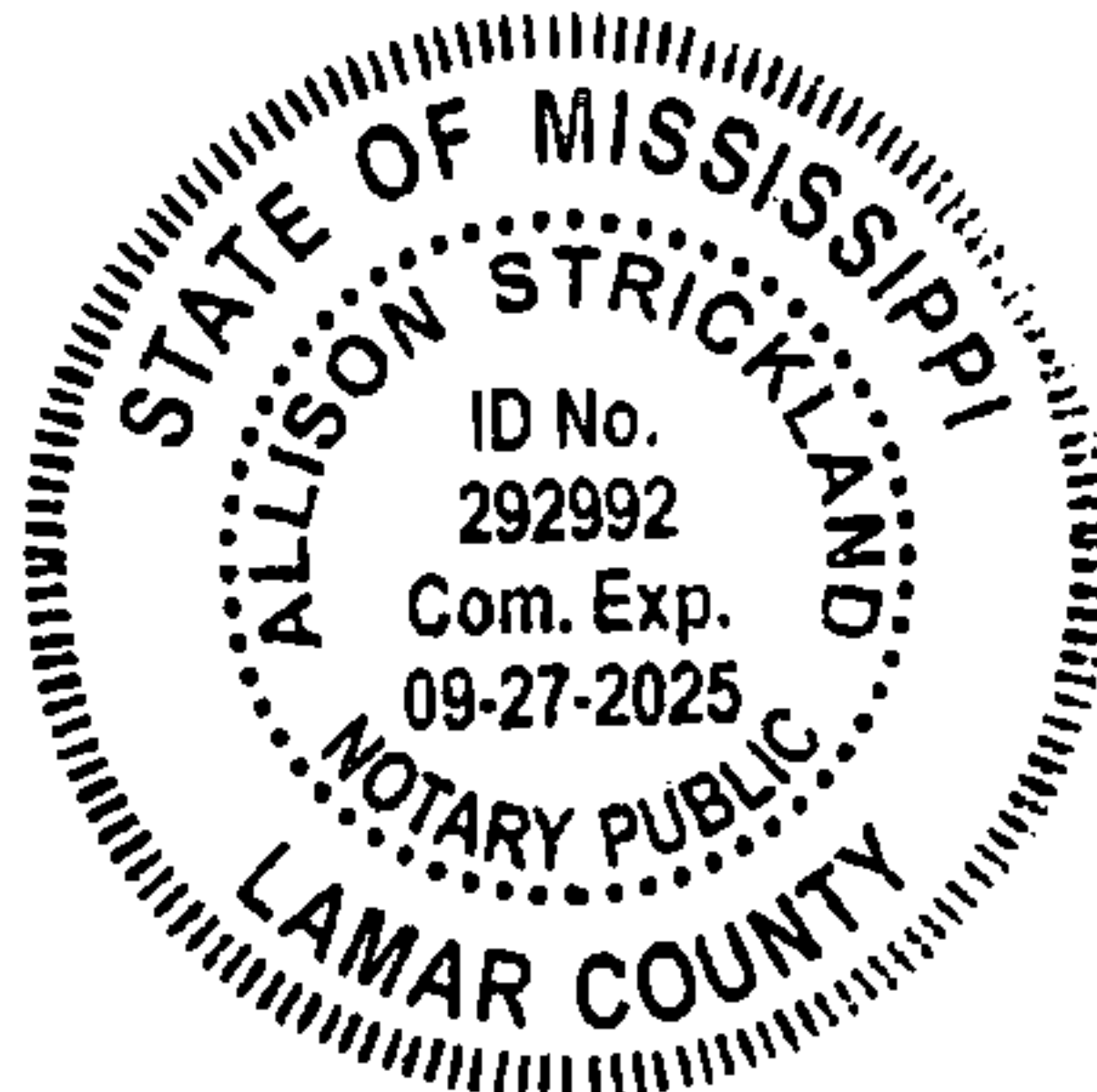
Regions Bank

By: 

Its Assistant Vice President

State of Mississippi
County of Lamar

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 30 day of November 2021, within my jurisdiction, the within named Crystal Turner who acknowledged that he/she is AVP of Regions Bank, a banking corporation, and that for and on behalf of the said Regions Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.



Allison Strickland
Notary Public

My commission expires: 9-27-2025

NOTARY MUST AFFIX SEAL
This Instrument Prepared by:
Allison Strickland
Regions Bank
5214 Lincoln Road Extension
Hattiesburg, MS 39402

**RECORD AND RETURN TO
BOSTON NATIONAL TITLE AGENCY, LLC
400 ROUSER ROAD
CORAOPOLIS, PA. 15108
AL21104731**