



20220201000044840 1/8 \$418.00
Shelby Cnty Judge of Probate, AL
02/01/2022 10:10:01 AM FILED/CERT

LOAN AGREEMENT

THIS LOAN AGREEMENT (this "Agreement") dated this 28th day of JANUARY,
2022

BETWEEN:

Elaine Beiersdoerfer of 336 Jonesboro Circle, Columbiana, AL 35051
(the "Lender")

OF THE FIRST PART

AND

Christian Life Fellowship of P.O. Box 1133, Calera, AL 35040
(the "Borrower")

OF THE SECOND PART

IN CONSIDERATION OF the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, the parties agree to keep, perform and fulfill the promises and conditions set out in this Agreement:

Loan Amount & Interest

1. The Lender promises to loan \$250,000.00 USD to the Borrower and the Borrower promises to repay this principal amount to the Lender, without interest payable on the unpaid principal, beginning on January 31, 2022.

Payment

2. This Loan will be repaid in full on January 31st, 2023.



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3. At any time while not in default under this Agreement, the Borrower may make lump sum payments or pay the outstanding balance then owing under this Agreement to the Lender without further bonus or penalty.

Default

4. Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing under this Agreement at that time to be immediately due and payable.
5. If the Borrower defaults in payment as required under this Agreement or after demand for ten (10) days, the Security will be immediately provided to the Lender and the Lender is granted all rights of repossession as a secured party.

Extra Clauses

6. If the Lender requires an earlier repayment of the loan, the Borrower will be given a 60-day notice to repay.
7. The Lender will hold the mortgage on Christian Life Fellowship, 7374 Highway 31, Calera, AL 35040, as collateral for this loan. The legal description for this property is attached to this document as Exhibit A.

Security

8. This Loan is secured by the following security (the "Security"): 7374 Highway 31, Calera, AL 35040.
9. The Borrower grants to the Lender a security interest in the Security until this Loan is paid in full. The Lender will be listed as a lender on the title of the Security whether or not the Lender elects to perfect the security interest in the Security. The Borrower will do everything necessary to assist the Lender in perfecting its security interest.

Governing Law

10. This Agreement will be construed in accordance with and governed by the laws of the State of Alabama.

Costs

11. The Borrower shall be liable for all costs, expenses and expenditures incurred including, without limitation, the complete legal costs of the Lender incurred by enforcing this Agreement as a result of any default by the Borrower and such costs will be added to the principal then outstanding and shall be due and payable by the Borrower to the Lender immediately upon demand of the Lender.

Binding Effect

12. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest, and notice of protest.

Amendments

13. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

Severability

14. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

General Provisions

15. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.



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Entire Agreement

16. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

IN WITNESS WHEREOF, the parties have duly affixed their signatures on this 28 day of January, 2022

SIGNED, SEALED, AND DELIVERED
this 28 day of January,
2022.

Elaine Beiersdoerfer
Elaine Beiersdoerfer

SIGNED, SEALED, AND DELIVERED
this 28 day of January,
2022.

Moul B. De
Christian Life Fellowship

per: _____ (SEAL)



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NOTARY ACKNOWLEDGMENT - LENDER

STATE OF ALABAMA

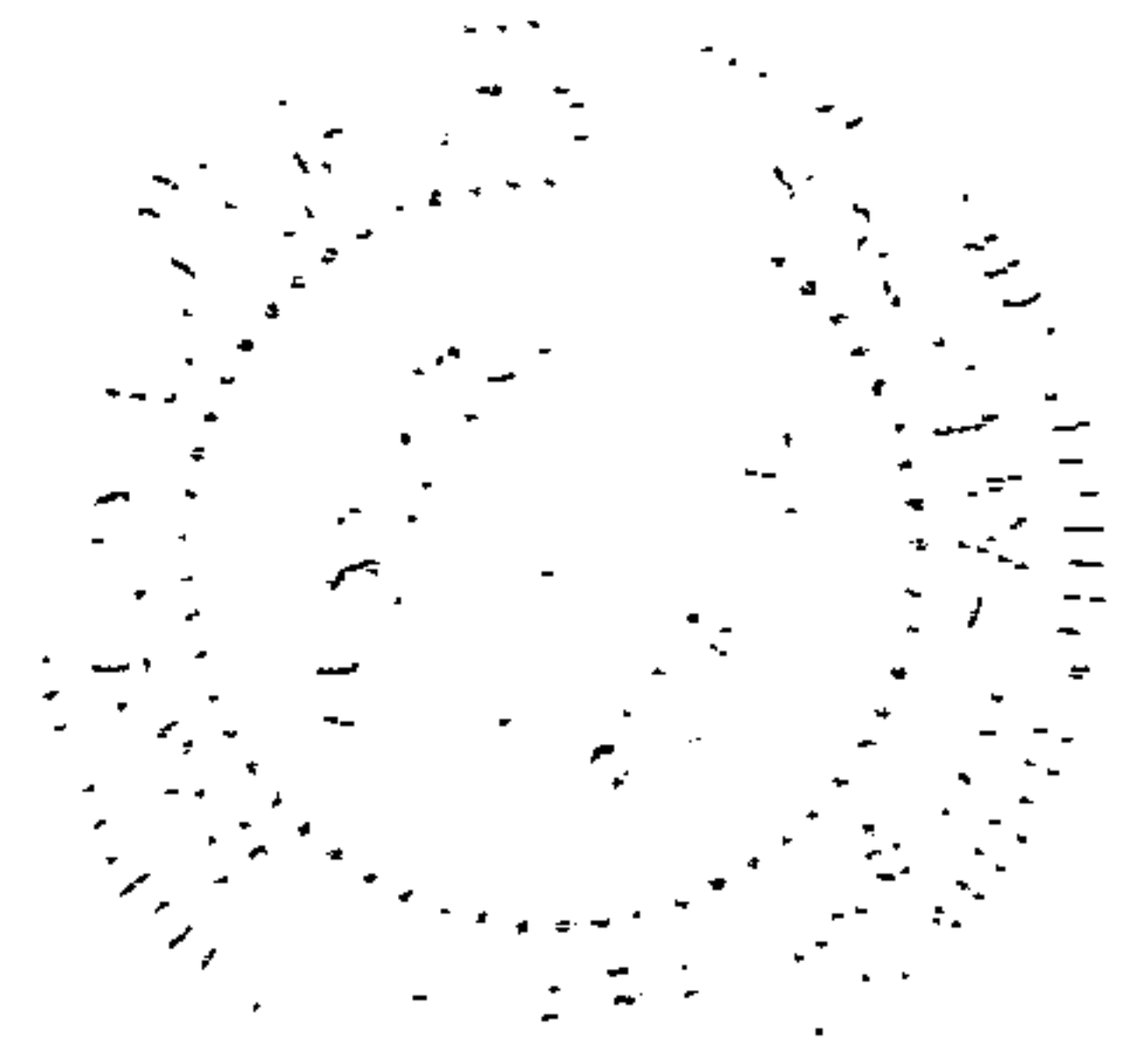
COUNTY OF Shelby

I Maria Dawn Moore, a Notary Public in and for said County and State, hereby certify that Elaine Beiersdoerfer whose name is signed to the foregoing instrument, and who is known to me (or satisfactorily proven), acknowledged before me on this day that, being informed of the contents of the instrument, he/she executed the same voluntarily on the day the same bears date. Given under my hand this 28 day of January, 2022.

Maria Dawn Moore (Notary Public Signature)
Notary Public

MY COMMISSION EXPIRES APRIL 22, 2025

My commission expires: _____



NOTARY ACKNOWLEDGMENT - BORROWER

STATE OF ALABAMA

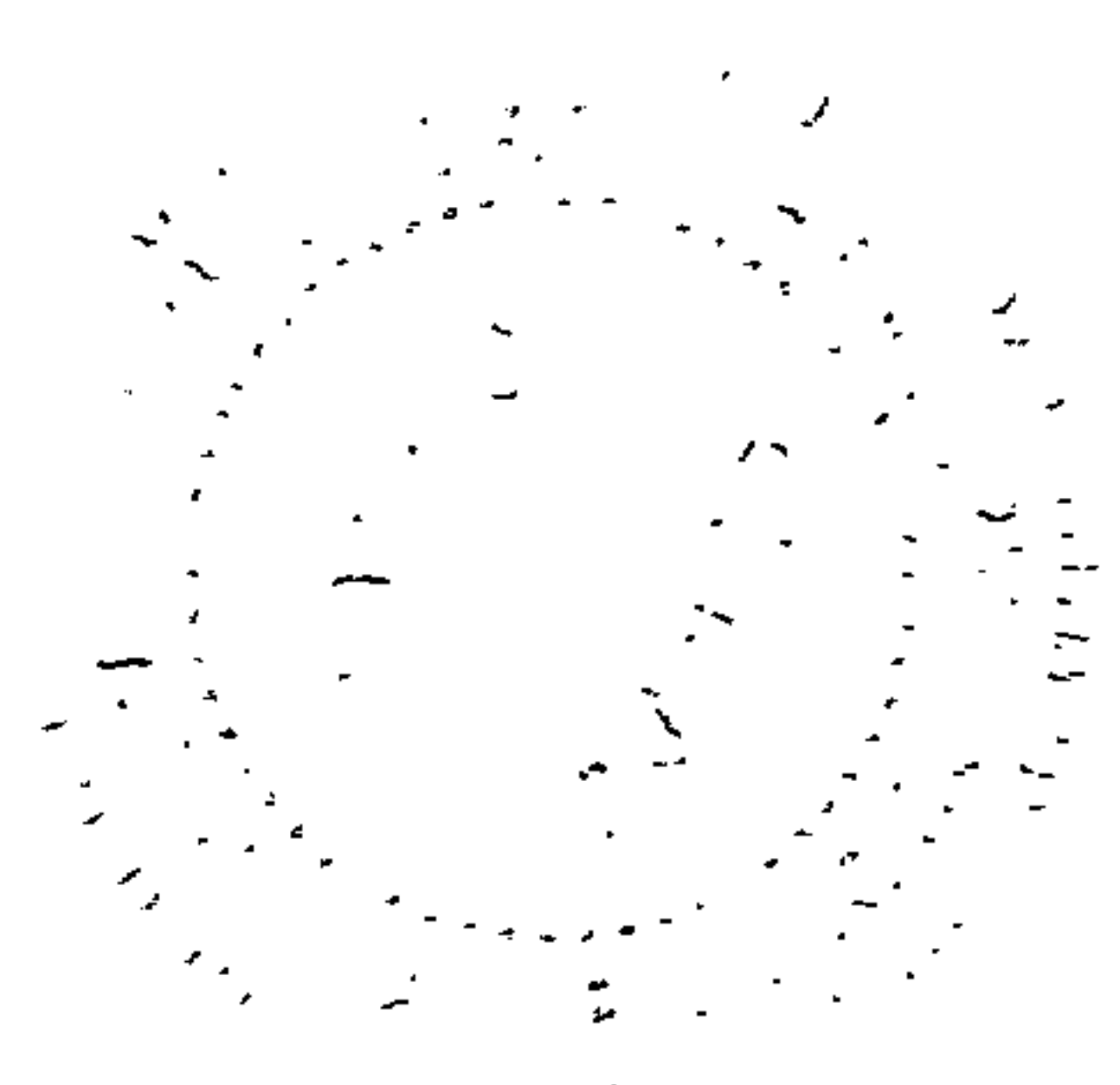
COUNTY OF Shelby

I Maria Dawn Moore, a Notary Public in and for said County and State, hereby certify that Christian Life Fellowship whose name is signed to the foregoing instrument, and who is known to me (or satisfactorily proven), acknowledged before me on this day that, being informed of the contents of the instrument, he/she executed the same voluntarily on the day the same bears date. Given under my hand this 28 day of January, 2022.

Maria Dawn Moore (Notary Public Signature)
Notary Public

MY COMMISSION EXPIRES APRIL 28, 2025

My commission expires: _____





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Exhibit "A" Legal Description

Parts of Lots 1 and 2, in Block 26, according to the map of J. H. Dunstan's Map of Calera, being the front 50 feet and running back 100 feet; being situated in Shelby County, Alabama.
LESS AND EXCEPT any part of subject property lying within 13th Street.

Also, All of Block 100, of Dunstan's Map of Calera, as recorded in the Office of the Judge of Probate of Shelby County, Alabama; being Lots 1 through 8, all inclusive, lying on the West side of U.S. Highway #11.

Lots 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, and 15 in Block 99, according to J.H. Dunstan's Map of the Town of Calera, Alabama.
Situated in Shelby County Alabama.

LESS AND EXCEPT:

Commence at an iron pin at the Northeast corner of Block 99 of the unrecorded Dunstan's Map of Calera dated 1886 and filed in the Probate Office of Shelby County, Alabama; thence run west along the South right-of-way line of 2nd avenue (80 feet width) for a distance of 459.29 feet to a point, said point being THE POINT OF BEGINNING of the herein described parcel; Thence, leaving said South right-of-way line turn an angle of 88 degrees 5 minutes 8 seconds to the left and run 274.54 feet to an iron pin; thence turn an angle of 87 degrees 33 minutes 22 seconds to the right and run 121.03 feet to a point; thence turn an angle of 91 degrees 34 minutes 27 seconds to the right and run 275.55 feet to an iron pin on said South right-of-way line of 2nd Avenue; thence turn an angle of 88 degrees 57 minutes 20 seconds to the right and run 125.17 feet to the POINT OF BEGINNING. Being part of Lots 9, 10, 11, 12, 13, 14 of Block 99.



christian life fellowship
begin · belong · become

PO Box 1133, Calera, AL 35040
205-668-3000
church@clfcamera.com
www.clfcamera.com

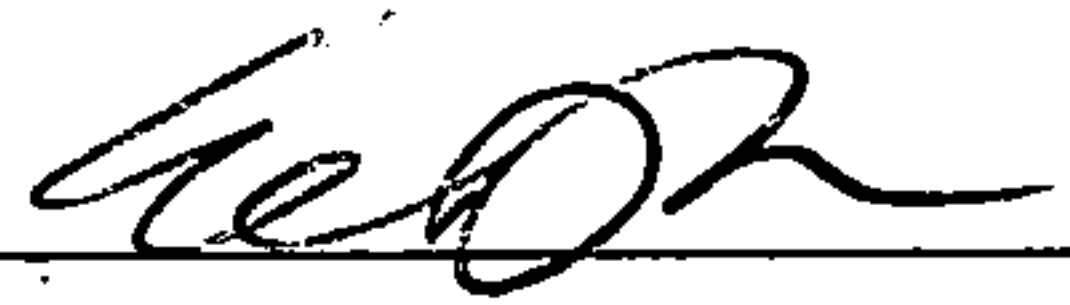


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January 21, 2022

The Advisory Council, the governing body of Christian Life Fellowship, adopts the following resolution:

The Advisory Council gives Mark Davis, pastor of Christian Life Fellowship, authority to sign the Loan Agreement with Elaine Beiersdoerfer.

Signed: 
Advisory Council Member

Date: 1/26/22

Signed: 
Advisory Council Member

Date: 1/26/22