20211228000607810 12/28/2021 10:08:02 AM ASSIGN 1/3

PREPARED BY, AND AFTER RECORDING RETURN TO: # 2004212

Space Above for Recorder's Use

Joshua A. Marcus, Esq. LendingOne, LLC c/o Sourcepoint, Inc. Attn: Team2 2330 Commerce Pk. Dr. NE, STE 2 Palm Bay, FL 32905

ASSIGNMENT OF (1) OPEN-END COMMERCIAL MORTGAGE, SECURITY AGREEMENT, AND FIXTURE FILING, (2) ASSIGNMENT OF LEASES AND <u>RENTS, AND (3) ALL OTHER</u> LOAN DOCUMENTS

This ASSIGNMENT OF (1) OPEN-END COMMERCIAL MORTGAGE, SECURITY AGREEMENT, AND FIXTURE FILING, (2) ASSIGNMENT OF LEASES AND RENTS, AND (3) ALL OTHER LOAN DOCUMENTS ("<u>Assignment</u>") is made effective as of <u>DEC 0 4 2020</u> ("<u>Effective Date</u>"), by LendingOne, LLC, a Delaware limited liability company, having an address of 901 NW 51<sup>st</sup> St., Suite 150, Boca, Raton, FL 33431 ("<u>Assignor</u>"), in favor of <u>Joorak Capital Partners</u>, <u>Juc</u>, a <u>Delaware limited liability (empary</u> ("<u>Assignee</u>").

KNOW ALL MEN BY THESE PRESENTS, that in consideration of good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby absolutely, irrevocably and unconditionally grant, bargain, sell, assign, transfer and set over unto Assignee, its successors and assigns, WITHOUT REPRESENTATION, WARRANTY OR RECOURSE OF ANY NATURE WHATSOEVER, WHETHER EXPRESSED OR IMPLIED, all of Assignor's interest, rights, and title under those certain (1) Open-End Commercial Mortgage, Security Agreement and Fixture Filing, from D and J Company, LLC, a Alabama limited liability company ("Borrower"), as Mortgagor (or Trustor or Grantor, if applicable), to and for the benefit of Assignor, as Mortgagee (or Beneficiary or Grantee, if applicable), dated as of November 13, 2020, and recorded on |2/2|/2020, as Instrument/Document No. 20201221000585960 Official Records of Shelby County, State of Alabama, and (2) Assignment of Leases and Rents, from Borrower, as Assignor, to and for the benefit of Assignor, as Assignee, dated as of November 13, 2020, and recorded on as Instrument/Document No. <u>2020122000585970</u> 12/21/2020 recorded in the Official Records of Shelby County, State of Alabama, each covering the real property located at 104 Timber Ridge Drive, Alabaster, AL 35007, as more particularly described on Exhibit A attached hereto (collectively, the "Security Instruments"), such Security Instruments having been given to secure payment by Borrower in connection with that certain commercial loan ("Commercial Loan") made by Assignor to Borrower in the original principal amount of up to \$219,340.00.

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TOGETHER WITH that certain Commercial Promissory Note made and executed by Borrower in favor and payable to the order of Assignor, dated as of **November 13, 2020**, which has been simultaneously endorsed herewith to Assignee, the money due and to become due thereon with interest, and all rights accrued or to accrue under the Security Instruments, and all other loan documents, instruments, certificates and letters executed in connection with the Commercial Loan.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever.

IN WITNESS WHEREOF, this Assignment has been duly executed by Assignor as of the date first above written.

**ASSIGNOR:** 

LendingOne, LLC, a Delaware limited liability company (seal) By: Print Name: Beverly Pascal **Title:** Authorized Signer

Signed, Sealed, and Delivered in the Presence of:

WITNESS: By:

Print Name: Tamara Lambert

By:

Print Name: Taran King

STATE OF <u>FLORIDA</u> COUNTY OF <u>BREVARD</u>

(NOTARY SEAL)

Notary Public Signature Print Name: Taran King



THE LAND REFERRED TO HEREIN IS SITUATED IN SHELBY COUNTY, STATE OF ALABAMA, AND IS DESCRIBED AS FOLLOWS:

#### PROPERTY DESCRIPTION

#### <u>SCHEDULE A</u>

## 20211228000607810 12/28/2021 10:08:02 AM ASSIGN 3/3

LOT 25, ACCORDING TO THE FINAL PLAT FOREST RIDGE, AS RECORDED IN MAP BOOK 31,

# PAGE 2, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. APN: 23-7-25-4-002-025.000

Property commonly known as: 104 Timber Ridge Drive, Alabaster, AL 35007.

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**Filed and Recorded** 

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Official Public Records Judge of Probate, Shelby County Alabama, County Clerk Shelby County, AL 12/28/2021 10:08:02 AM \$29.00 BRITTANI 20211228000607810

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