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Shelby Cnty Judge of Probate, AL
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NOTICE OF STATUTORY MORTGAGE LIEN

Notice is hereby given, pursuant to Chapter 89B of Title 11 of the CODE OF ALABAMA 1975, Section 11-89B-1 et seq. as follows:

1. The Board of Directors of The Water Works and Sewer Board of the City of Montevallo, Alabama, Alabama (the "Board") adopted an Resolution on October 22, 2021 approving a Trust Indenture dated as of October 29, 2021 (the "Indenture") with The Bank of New York Mellon Trust Company, N.A., authorizing the issuance of the Board's \$8,945,000 principal amount of Water and Sewer Revenue Bonds, Series 2021-A, dated October 29, 2021, and the Board's \$8,360,000 principal amount of Water and Sewer Revenue Taxable Bonds, Series 2021-B, dated October 29, 2021 (collectively the "Series 2021 Bonds").

2. The System, as defined in the Indenture, means collectively the water works plant and distribution system and wastewater treatment system presently owned and operated by the Board, together with all improvements hereafter made thereto, including all plants, systems, buildings, facilities or properties used or useful in or having the present capacity for future use in connection with the production, treatment, supply or distribution of water and any integral part thereof, and the collection and treatment of wastewater, including, but not limited to, water supply systems, water distribution systems, wastewater plants, sewer lines, reservoirs, wells, intakes, mains, laterals, aqueducts, pumping stations, standpipes, filtration plants, purification plants, office and storage facilities, hydrants, meters, valves, vehicles, land, buildings, equipment, and all necessary appurtenances and equipment and all properties, rights, easements and franchises relating thereto, and all other property, real, personal or mixed, now owned by the Board or hereafter acquired by it, by construction or otherwise, and used in connection with the aforesaid facilities.

3. The Series 2021 Bonds are issued in registered form, in the denomination of \$5,000 each or any integral multiple thereof, bearing interest at the per annum rates hereinafter set forth, payable on the 1st day of February and August in each year, beginning February 1, 2022, and maturing on August 1 in the following principal amounts in each of the following years:

Series 2021-A

<u>Year of Maturity</u>	<u>Principal Maturing</u>	<u>Applicable Interest Rate</u>	<u>Year of Maturity</u>	<u>Principal Maturing</u>	<u>Applicable Interest Rate</u>
2033	\$910,000	3.000%	2038	\$1,015,000	3.000%
2034	905,000	3.000	2039	1,050,000	3.000
2035	930,000	3.000	2040	1,080,000	3.000
2036	960,000	3.000	2041	1,110,000	3.000
2037	985,000	3.000			

Series 2021-B

<u>Year of Maturity</u>	<u>Principal Maturing</u>	<u>Applicable Interest Rate</u>	<u>Year of Maturity</u>	<u>Principal Maturing</u>	<u>Applicable Interest Rate</u>
2022	\$530,000	2.000%	2027	\$775,000	2.000%
2023	720,000	2.000	2028	795,000	1.900
2024	735,000	2.000	2029	805,000	2.000

2025	750,000	2.000	2030	820,000	2.100
2026	765,000	1.500	2031	840,000	2.200
			2032	825,000	2.340

4. By virtue of the said laws of the State of Alabama and the Indenture, a statutory mortgage lien on the said system and facilities, including any replacements or extensions thereof and improvements or additions thereto, has been created in favor of the registered owner or owners of the Series 2021 Bonds, and the said System and facilities shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on all such Bonds, or until moneys sufficient for the payment of the principal thereof and interest thereon have been deposited in trust for the payment thereof.

5. The Board has reserved the right to issue Additional Bonds under the Indenture and any such Additional Bonds issued in accordance with the provisions of such Indenture shall be secured by the lien of the Indenture on a parity with the Series 2021 Bonds, and any other Bonds then outstanding under the Indenture.

IN WITNESS WHEREOF, the Board has caused this instrument to be executed in its name and on its behalf by the Chairman and attested by its Secretary, and its corporate seal to be hereunto affixed as of the 29th day of October, 2021.

**THE WATER WORKS AND SEWER BOARD OF
THE CITY OF MONTEVALLO, ALABAMA**

BOARD SEAL

Attest:

Secretary

STATE OF ALABAMA)
SHELBY COUNTY)

By Roger Wheeler
Its Chairman

The undersigned notary public certifies that Roger Wheeler whose name as Chairman of The Water Works and Sewer Board of the City of Montevallo, Alabama is signed to the foregoing notice, and who is known to me to be such officer, acknowledged before me on this date that, being informed of the contents of such notice, he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date as and for the act of said Board.

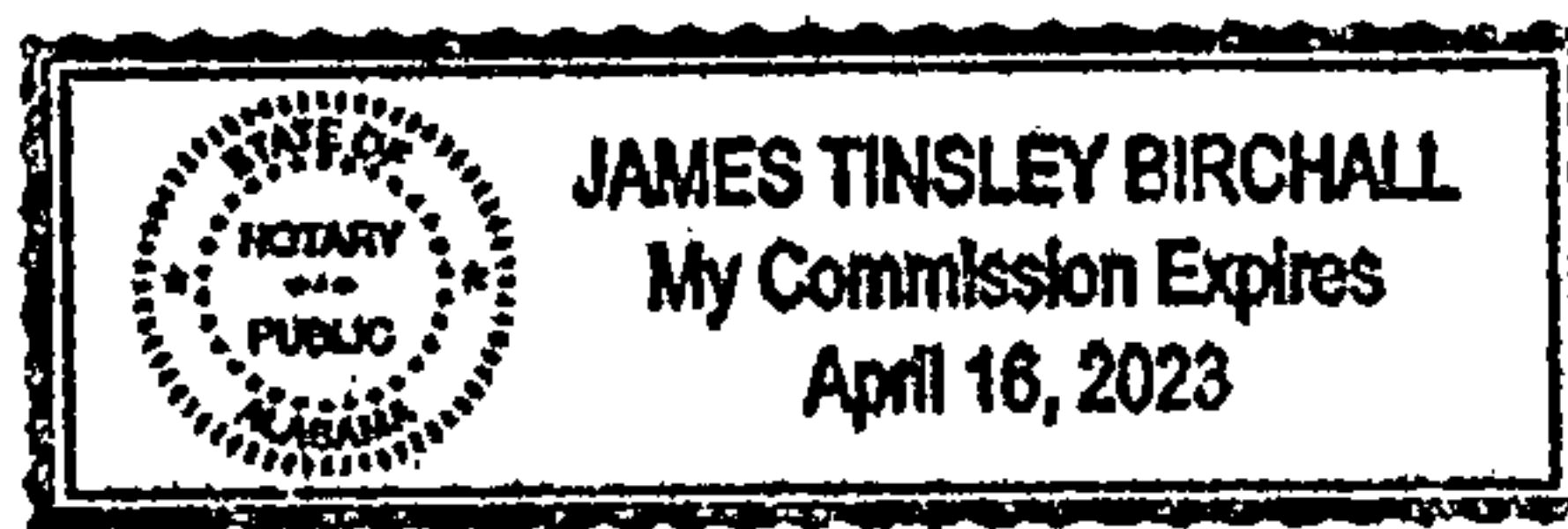
GIVEN under my hand and official seal this 22 day of October, 2021.

NOTARY SEAL

James Birchall
Notary Public

My Commission Expires April 16, 2023

This Instrument Prepared By
James T. Birchall
Bradley Arant Boult Cummings LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203



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