

Landmark Settlement & Title

205-733-2600

2700 Highway 280 Ste 380E

Birmingham, AL 35223

2021-600

PREPARED BY: Lisa Myer

Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

20211103000532590

11/03/2021 10:31:13 AM

SUBAGREM 1/2

ACT OF SUBORDINATION

IBERIABANK, a division of **First Horizon Bank** represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **November 8, 2019**, in the amount One Hundred Thousand (\$100,000.00), executed by **John David Huie and Michele M Burbank**, which said Mortgage is recorded as **Instrument # 20191202000444860** of the official records of **Shelby** County, Alabama, which said covering that property known as:

Lot 3, according to the Survey of Williams Bend, as recorded in Map Book 38, page 40, in the Probate Office of Shelby County, Alabama. TOGETHER WITH rights of ingress/egress granted in Declaration of Protective Covenants, recorded in Instrument 20070607000266610, in the Probate Office of Shelby County, Alabama.

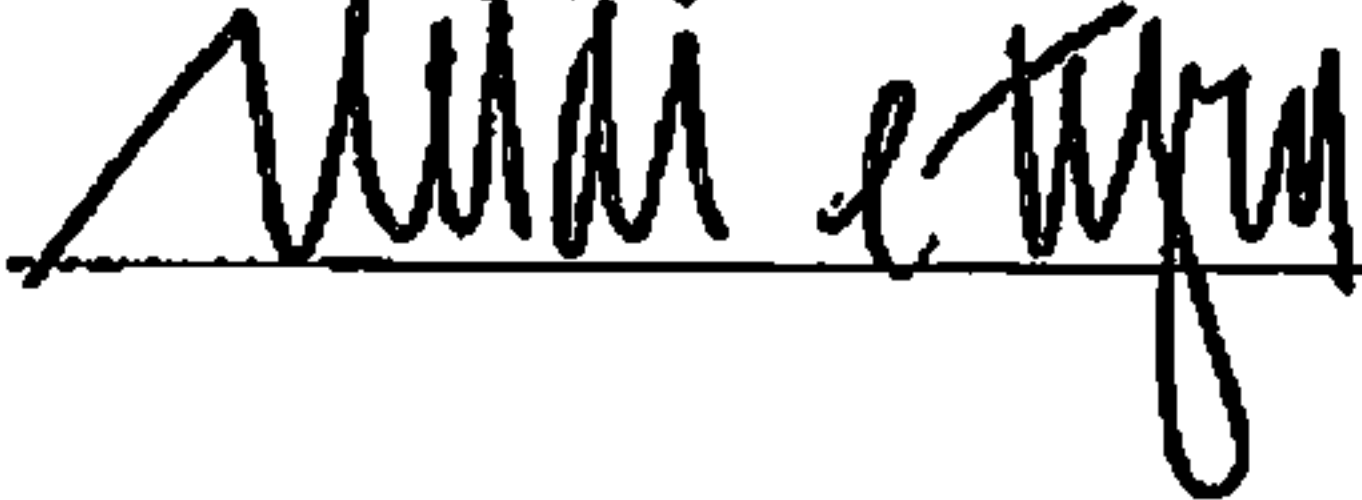
Municipal address of: 248 Williams Bend Birmingham AL 35242

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK**, a division of **First Horizon Bank**, does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated Oct. 27, 2021, executed by **John David Huie and Michele M Burbank**, in favor of **Iberiabank Mortgage** in an amount not to exceed **Two Hundred Twenty Thousand Six Hundred Fifty-Four Dollars and No/100 (\$220,654.00)** payable in monthly installments with interest at the rate of **2.59%** per annum from date until paid, which said note is secured by a Mortgage, recorded as Inst. 2021102000529970, of the official records of the County of **Shelby** it being the intent and purpose of **IBERIABANK**, a division of **First Horizon Bank** that said mortgage in favor of **Iberiabank Mortgage** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK**, a division of **First Horizon Bank** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **Iberiabank Mortgage** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK**, a division of **First Horizon Bank** dated **November 8, 2019**

BURBANK
ACT OF SUBORDINATION

WITNESS my hand this 18th day of August 2021.

IBERIABANK, a division of First Horizon Bank

By: 

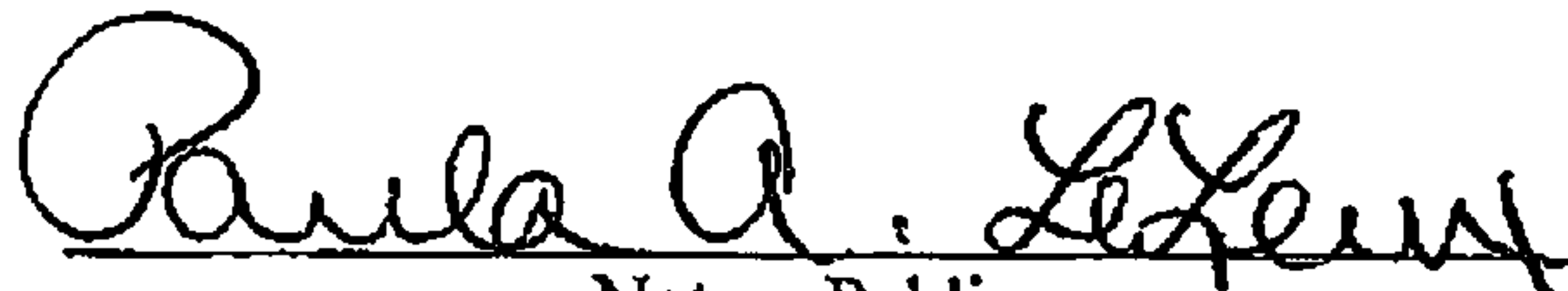
Title: Heidi E Tyra, Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 18th day of August 2021, by

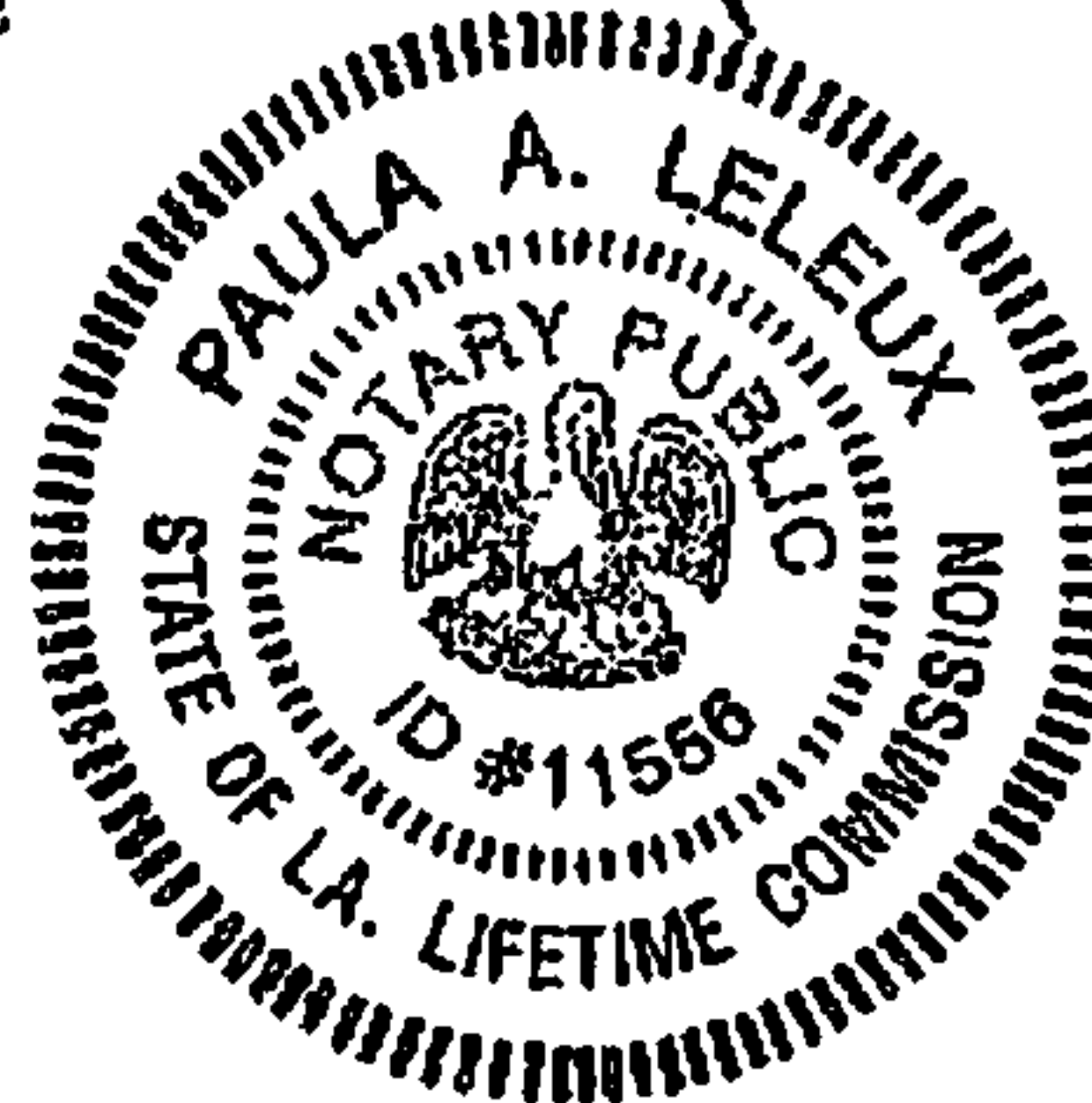
Heidi E Tyra as Assistant Vice President of IBERIABANK, a division of First Horizon Bank


Notary Public

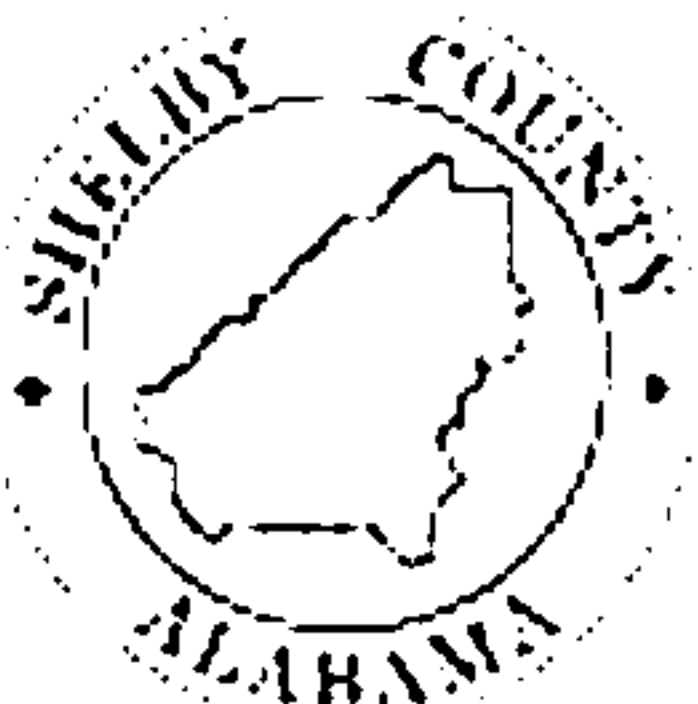
Printed Name:

Commission No.

My commission expires



BURBANK
ACT OF SUBORDINATION



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/03/2021 10:31:13 AM
\$28.00 BRITTANI
20211103000532590

2

