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## SUBORDINATION AGREEMENT

## STATE OF ALABAMA COUNTY OF SHELBY

Whereas, Virginia D. Yates (hereinafter referred to as "Debtor") has an outstanding Mortgage in favor of Synovus Bank (hereinafter referred to as "Creditor") on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Virginia Dawn Yates, has made an application to Synovus Bank for a Mortgage loan in the sum of \$136,000.00 and said Synovus Bank is willing to make said loan to Virginia Dawn Yates, as Mortgagor, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Creditor subordinate the above described Mortgage and make the same second and subservient to the mortgage of Synovus Bank, and;

Whereas, the said Creditor is willing to subordinate its said lien and make it second and subservient to the mortgage of Synovus Bank as an inducement to it to make said loan.

NOW THEREFORE, the said Mortgage from Debtor to Synovus Bank in the principal amount of \$7,500.00 dated 08/07/2019 and recorded 08/09/2019 in the Probate Office of Shelby County, Alabama in Instrument No. 20190809000288310 shall be second and subservient to the mortgage of Synovus Bank to secure the sum of \$136,000.00, plus interest, on the land described therein, and the said Mortgage of the said Creditor, shall be second and subordinate to the mortgage of Synovus Bank, said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Debtor default in her payments or the terms of the real estate mortgage to Synovus Bank, Synovus Bank agrees to notify Synovus Bank, of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the \_\_Q \_\_\_ day of August, 2021.

SYNOVUS BANK

By: LisaB. McWorton

As its: \A

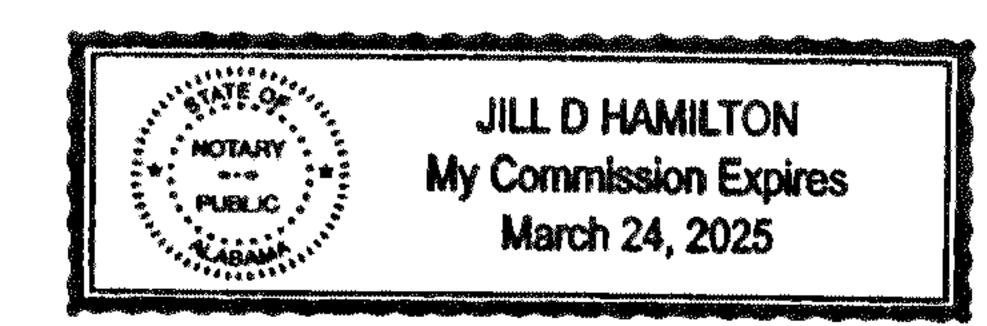
STATE OF Alabama	)
COUNTY OF 12 CHECKS	· ·

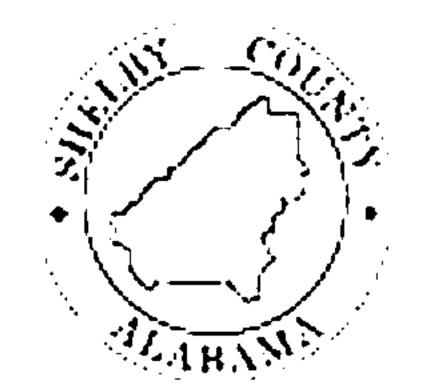
I, the undersigned Notary Public and for said state and county, hereby certify that  $\frac{1}{1}$   $\frac{1}{1}$  of Synovus Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such 04524 and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal on this day of August, 2021.

My commission expires: 3/24

This instrument prepared by: S. Kent Stewart Stewart & Associates, P.C. 3595 Grandview Parkway Suite 245 Birmingham, AL 35243 PEL2100612





Filed and Recorded Official Public Records Judge of Probate, Shelby County Alabama, County Clerk **Shelby County, AL** 08/25/2021 01:14:20 PM **\$25.00 JOANN** 20210825000414450

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