MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

FKH SFR C1, L.P.
(Mortgagor)

to

MORGAN STANLEY MORTGAGE CAPITAL HOLDINGS LLC
(Mortgagee)

Dated: As of July 15, 2021

County: Shelby

State: Alabama

PREPARED BY:
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AFTER RECORDING RETURN TO:
OS National LLC
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Attn.: Institutional Transactions Department

THIS MORTGAGE SERVES AS A SECURITY AGREEMENT AND FINANCING STATEMENT FILED AS A FIXTURE FILING PURSUANT TO SECTION 7-9A-502(c), CODE OF ALABAMA 1975, AS AMENDED.

MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

THIS **MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING** (this *"**Mortgage**"*) is made as of this 15th day of July, 2021, by FKH SFR C1, L.P., a Delaware limited partnership (f/k/a Cerberus SFR Holdings II, L.P.), as mortgagor, having an address at c/o Cerberus Capital Management, L.P., 875 Third Avenue, 10th Floor, New York, New York 10022 ("***Mortgagor***"), for the benefit of **MORGAN STANLEY MORTGAGE CAPITAL HOLDINGS LLC**, a New York limited liability company, as mortgagee, having an address at 1585 Broadway, 24th Floor, New York, New York 10036 (together with its successors and/or assigns, *"**Mortgagee**"*).

W I T N E S S E T H:

A. This Mortgage is given to secure a loan (the *"**Loan**"*) in the principal sum of Two Billion Sixty-Nine Million Fifty-Five Thousand and 00/100 Dollars ($2,069,055,000) or so much thereof as may be advanced pursuant to that certain Loan Agreement dated as of the date hereof by and among Mortgagor and FKH SFR C2, L.P., a Delaware limited partnership (the "***Other Borrower***") and Mortgagee (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the *"**Loan Agreement**"*), and evidenced by, among other things, the Note. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Loan Agreement.

B. Mortgagor desires to secure the payment of the outstanding principal amount of the Loan together with all interest accrued and unpaid thereon and all other sums (including the Yield Maintenance Premium) due to Mortgagee by Mortgagor and/or the Other Borrower (but not any other Relevant Party) in respect of the Loan under the Note, the Loan Agreement and the other Loan Documents (the *"**Debt**"*) and the performance of all of its obligations under the Note, the Loan Agreement and the other Loan Documents.

C. This Mortgage is given pursuant to the Loan Agreement, and payment, fulfillment and performance by Mortgagor of its obligations thereunder and under the other Loan Documents are secured hereby, and each and every term and provision of the Loan Agreement and the Note, including the rights, remedies, obligations, covenants, conditions, agreements, indemnities, representations and warranties of the parties therein, are hereby incorporated by reference herein as though set forth in full and shall be considered a part of this Mortgage.

NOW THEREFORE, in consideration of the making of the Loan by Mortgagee and the covenants, agreements, representations and warranties set forth in this Mortgage and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by Mortgagor:

ARTICLE I.

GRANTS OF SECURITY

Section 1.01 Property Mortgaged. Mortgagor does hereby irrevocably mortgage, grant, bargain, sell, pledge, assign, warrant, transfer and convey to Mortgagee and its successors and assigns, with power of sale, all right, title, interest and estate of Mortgagor now owned, or hereafter acquired by Mortgagor, in and to the following (collectively, the *"**Property**"*):

(a) Land. The real property identified on **Schedule 1** attached hereto and made a part hereof and more particularly described in **Exhibits A-1 through A-99**, inclusive, attached hereto and made a part hereof (collectively, the *"**Land**"*);

(b) Additional Land. All additional lands, estates and development rights hereafter acquired by Mortgagor for use in connection with the Land and the development of the Land and all additional lands and estates therein which may, from time to time, by supplemental mortgage or otherwise be expressly made subject to the lien of this Mortgage;

(c) Improvements. The buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter erected or located on the Land (collectively, the *"**Improvements**"*);

(d) Easements. All easements, rights-of-way or use, rights, strips and gores of land, streets, ways, alleys, passages, sewer rights, water, water courses, water rights and powers, air rights and development rights, and all estates, rights, titles, interests, privileges, liberties, servitudes, tenements, hereditaments and appurtenances of any nature whatsoever, in any way now or hereafter belonging, relating or pertaining to the Land and the Improvements and the reversion and reversions, remainder and remainders, and all land lying in the bed of any street, road or avenue, opened or proposed, in front of or adjoining the Land, to the center line thereof and all the estates, rights, titles, interests, dower and rights of dower, curtesy and rights of curtesy, property, possession, claim and demand whatsoever, both at law and in equity, of Mortgagor of, in and to the Land and the Improvements and every part and parcel thereof, with the appurtenances thereto;

(e) Equipment. All "equipment," as such term is defined in Article 9 of the Uniform Commercial Code (as hereinafter defined), now owned or hereafter acquired by Mortgagor, which is used at or in connection with the Improvements or the Land or is located thereon or therein (including, but not limited to, all machinery, equipment, furnishings, and electronic data-processing and other office equipment now owned or hereafter acquired by Mortgagor and any and all additions, substitutions and replacements of any of the foregoing), together with all attachments, components, parts, equipment and accessories installed thereon or affixed thereto (collectively, the *"**Equipment**"*). Notwithstanding the foregoing, Equipment shall not include any property belonging to Tenants under Leases except to the extent that Mortgagor shall have any right or interest therein;

(f) Fixtures. All Equipment now owned, or the ownership of which is hereafter acquired, by Mortgagor which is so related to the Land and Improvements forming part of the Property that it is deemed fixtures or real property under the law of the particular state in which the Equipment is located, including, without limitation, all building or construction materials intended for construction, reconstruction, alteration or repair of or installation on the Property, construction equipment, appliances, machinery, plant equipment, fittings, apparatuses, fixtures and other items now or hereafter attached to, installed in or used in connection with (temporarily or permanently) any of the Improvements or the Land, including, but not limited to, engines, devices for the operation of pumps, pipes, plumbing, cleaning, call and sprinkler systems, fire extinguishing apparatuses and equipment, lighting, heating, ventilating, plumbing, laundry, incinerating, electrical, air conditioning and air cooling equipment and systems, gas and electric machinery, appurtenances and equipment, pollution control equipment, security systems, disposals, dishwashers, refrigerators and ranges, recreational equipment and facilities of all kinds, and water, gas, electrical, storm and sanitary sewer facilities, utility lines and equipment (whether owned individually or jointly with others, and, if owned jointly, to the extent of Mortgagor's interest therein) and all other utilities whether or not situated in easements, all water tanks, water supply, water power sites, fuel stations, fuel tanks, fuel supply, and all other structures, together with all accessions, appurtenances, additions, replacements, betterments and substitutions for any of the foregoing and the proceeds thereof (collectively, the *"**Fixtures**"*). Notwithstanding the foregoing, "Fixtures" shall not include any property which Tenants are entitled to remove pursuant to Leases except to the extent that Mortgagor shall have any right or interest therein;

(g) Personal Property. Subject to the terms of the Assignment of Management Agreement, all furniture, furnishings, objects of art, machinery, goods, tools, equipment, supplies, appliances, general intangibles, contract rights, accounts, accounts receivable, franchises, licenses, certificates and permits, and all other personal property of any kind or character whatsoever (as defined in and subject to the provisions of the Uniform Commercial Code), other than Fixtures, which are now or hereafter owned by Mortgagor and which are located within or about the Land and the Improvements, together with all accessories, replacements and substitutions thereto or therefor and the proceeds thereof (collectively, the *"**Personal Property**"*), and the right, title and interest of Mortgagor in and to any of the Personal Property which may be subject to any security interests, as defined in the Uniform Commercial Code, as adopted and enacted by the state or states where any of the Property is located (as amended from time to time, the *"**Uniform Commercial Code**"*), superior in lien to the lien of this Mortgage, and all proceeds and products of any of the above (provided that notwithstanding the foregoing, "Personal Property" shall not include any property owned by any Tenant, except to the extent that Mortgagor shall have any right or interest therein);

(h) Leases and Rents. (i) All leases, subleases or subsubleases, lettings, licenses, concessions or other agreements (whether written or oral) pursuant to which any Person is granted a possessory interest in, or right to use or occupy all or any portion of the Land and the Improvements, and every modification, amendment, extension, renewal, replacement, or other agreement relating to such leases, subleases, subsubleases, or other agreements entered into in connection with such leases, subleases, subsubleases, or other agreements and every guarantee of the performance and observance of the covenants, conditions and agreements to be performed and observed by the other party thereto, heretofore or hereafter entered into, whether before or after the filing by or against Mortgagor of any petition for relief under 11 U.S.C. §101 et seq., as the same may be amended from time to time (the *"**Bankruptcy Code**"*) (collectively, the *"**Leases**"*); (ii) all right, title and interest of Mortgagor, its successors and assigns, therein and thereunder, including, without limitation, cash or securities deposited thereunder to secure the performance by the lessees of their obligations thereunder and all rents, additional rents, revenues, issues and profits (including all oil and gas or other mineral royalties and bonuses) from the Land and the Improvements, whether paid or accruing before or after the filing by or against Mortgagor of any petition for relief under the Bankruptcy Code (collectively, the *"**Rents**"*); (iii) all proceeds from the sale or other disposition of the Leases and the right to receive and apply the Rents to the payment and performance of the Obligations, including the payment of the Debt; (iv) all of Mortgagor's right, title and interest in, and claims under, any and all lease guaranties, letters of credit and any other credit support (individually, a "***Lease Guaranty***", and collectively, the "***Lease Guaranties***") given by any guarantor in connection with any of the Leases or leasing commissions (individually, a "***Lease Guarantor***", and collectively, the "***Lease Guarantors***") to Mortgagor; (v) all rights, powers, privileges, options and other benefits of Mortgagor as the lessor under any of the Leases and the beneficiary under any of the Lease Guaranties, including, without limitation, the immediate and continuing right to make claims for, and to receive, collect and acknowledge receipt for all Rents payable or receivable under the Leases and all sums payable under the Lease Guaranties or pursuant thereto (and to apply the same to the payment of the Debt or the Other Obligations), and to do all other things which Mortgagor or any lessor is or may become entitled to do under any of the Leases or Lease Guaranties; (vi) the right, subject to the provisions of the Loan Agreement and the rights of Tenants under applicable Leases, at Mortgagee's option, upon revocation of the license granted herein, to enter upon the Property in person, by agent or by court-appointed receiver, to collect the Rents; (vii) upon the occurrence and during the continuance of an Event of Default, Mortgagor's irrevocable power of attorney, coupled with an interest, to take any or all other actions designated by Mortgagee for the proper management and preservation of the Land and Improvements; and (viii) any and all other rights of Mortgagor in and to the items set forth in Subsections (i) through (vii) above, and all amendments, modifications, replacements, renewals and substitutions thereof;

(i) Condemnation Awards. All awards or payments, including interest thereon, which may heretofore and hereafter be made with respect to the Property, whether from the exercise of the right of eminent domain (including, but not limited to, any transfer made in lieu of or in anticipation of the exercise of such right), or for a change of grade, or for any other injury to or decrease in the value of the Property;

(j) Insurance Proceeds. All proceeds in respect of the Property under any insurance policies covering the Property, including, without limitation, the right to receive and apply the proceeds of any insurance, judgments or settlements made in lieu thereof, for damage to the Property;

(k) Tax Certiorari. All refunds, rebates or credits in connection with any reduction in Taxes or Other Charges charged against the Property as a result of tax certiorari proceedings or any other applications or proceedings for reduction;

(l) Rights. Subject to the terms of the Loan Agreement, the right, in the name and on behalf of Mortgagor, to appear in and defend any action or proceeding brought with respect to the Property and to commence any action or proceeding to protect the interest of Mortgagee in the Property;

(m) Agreements. Subject to the terms of the Assignment of Management Agreement, all agreements, contracts, certificates, instruments, franchises, management agreements, permits, licenses, plans, specifications and other documents, now or hereafter entered into, and all rights therein and thereto, respecting or pertaining to the use, occupation, construction, management or operation of the Land and any part thereof and any Improvements or respecting any business or activity conducted on the Land and any part thereof and all right, title and interest of Mortgagor therein and thereunder, including, without limitation, the right, upon the happening and during the continuance of any Event of Default, to receive and collect any sums payable to Mortgagor thereunder; provided that, unless an Event of Default has occurred and is continuing, Mortgagor shall be entitled to act in connection with any of the foregoing in accordance with their respective terms and the applicable requirements of the Loan Agreement and the other Loan Documents but only so long as such actions do not violate any covenant contained herein or therein;

(n) Intellectual Property. All tradenames, trademarks, servicemarks, logos, copyrights, goodwill, URLs or other online media, books and records and all other general intangibles relating to or used in connection with the operation of the Property other than those relating to "FirstKey Homes" or any other trade names used by Mortgagor, the Other Borrower, Borrower TRS, Borrower GP, Equity Owner, Equity Owner GP, Sponsor or their respective Affiliates in the operation of their business;

(o) Accounts. All reserves, escrows and deposit accounts maintained by Mortgagor with respect to the Property, including, without limitation, all accounts established or maintained pursuant to the Loan Agreement, the Blocked Account Control Agreement, the applicable Property Account Control Agreement or any other Loan Document, together with all deposits or wire transfers made to such accounts, and all cash, checks, drafts, certificates, securities, investment property, financial assets, instruments and other property held therein from time to time, and all proceeds, products, distributions, dividends and/or substitutions thereon and thereof, in each case subject to the rights of Tenants under applicable Leases;

(p) Uniform Commercial Code Property. All documents, instruments, chattel paper and general intangibles, as the foregoing terms are defined in the Uniform Commercial Code, relating to the Property (provided that notwithstanding the foregoing, such Uniform Commercial Code property shall not include any property owned by any Tenant, except to the extent that Mortgagor shall have any right or interest therein);

(q) Minerals. All minerals, crops, timber, trees, shrubs, flowers and landscaping features now or hereafter located on, under or above Land;

(r) All Other Assets. All other accounts, general intangibles, instruments, investment property, documents, chattel paper, goods, moneys, letters of credit, letter of credit rights, certificates of deposit, deposit accounts, commercial tort claims, oil, gas and minerals, and all other property and interests in property of Mortgagor, whether tangible or intangible, and including without limitation all of Mortgagor's claims and rights to the payment of damages arising under the Bankruptcy Code ("***Bankruptcy Claims***"), in each case, subject to the rights of Tenants under applicable Leases;

(s) Proceeds. All proceeds of, and proceeds of any sale of, any of the foregoing, including, without limitation, proceeds of insurance and condemnation awards, whether in cash or in liquidation or other claims, or otherwise; and

(t) Other Rights. Any and all other rights of Mortgagor in and to the items set forth in Subsections (a) through (s) above.

AND, without limiting any of the other provisions of this Mortgage, to the extent permitted by applicable law, Mortgagor expressly grants to Mortgagee, as secured party, a security interest in all of Mortgagor's right, title and interest in and to that portion of the Property which is or may be subject to the provisions of the Uniform Commercial Code which are applicable to secured transactions; it being understood and agreed that the Improvements and Fixtures are part and parcel of the Land (the Land, the Improvements and the Fixtures collectively referred to as the "***Real Property***") appropriated to the use thereof and, whether affixed or annexed to the Land or not, shall for the purposes of this Mortgage be deemed conclusively to be real estate and mortgaged hereby.

Section 1.02 Assignment of Rents.

(a) Mortgagor hereby absolutely and unconditionally assigns to Mortgagee all of Mortgagor's right, title and interest in and to all current and future Leases, Rents, Lease Guaranties and Bankruptcy Claims; it being intended by Mortgagor that this assignment constitutes a present, absolute assignment and not an assignment for additional security only. Notwithstanding the foregoing, subject to the applicable Property Account Control Agreement, the Blocked Account Control Agreement, the Loan Agreement and the terms of this Mortgage, including without limitation Section 7.01(h), Mortgagee grants to Mortgagor a license, revocable at any time during the continuance of an Event of Default, to (and Mortgagor shall have the right to): (i) exercise any and all of Mortgagor's rights, powers, privileges, options and other benefits under or with respect to the Leases (subject at all times to any applicable terms in the Loan Agreement); (ii) collect, receive, use and enjoy the Rents, as well as any sums due under the Lease Guaranties (subject at all times to any applicable terms in the Loan Agreement); and (iii) do all other things which Mortgagor is or may become entitled to do under the Leases and the Lease Guaranties (subject at all times to any applicable terms in the Loan Agreement). Notwithstanding the foregoing or anything herein to the contrary, if the license granted to Mortgagor pursuant to this Section 1.02(a) is revoked by Mortgagee, such license will automatically be reinstated upon: (A) the delivery by Mortgagee to Mortgagor of Mortgagee's written waiver of the applicable Event of Default(s) or (B) Mortgagor's cure of such Event of Default(s) that has been accepted by Mortgagee in writing. This assignment is effective without any further or supplemental assignment documents.

(b) Mortgagor hereby authorizes and directs the lessees named in the Leases, any other future lessees or occupants of the Real Property and all Lease Guarantors to pay over to Mortgagee or to such other party as Mortgagee directs all Rents and all sums due under any Lease Guaranties, upon such lessee's receipt from Mortgagee of written notice to the effect that Mortgagee is then the holder of this Assignment. Such Rents shall be disbursed and/or applied in accordance with the terms of the Loan Agreement, and nothing in this Section 1.02(b) shall be deemed to limit Mortgagor's rights or obligations with respect to the Rents expressly set forth in the Loan Agreement.

Section 1.03 Security Agreement. This Mortgage is both a real property mortgage and a "security agreement" within the meaning of the Uniform Commercial Code. The Property includes both real and personal property and all other rights and interests, whether tangible or intangible in nature, of Mortgagor in the Property. By executing and delivering this Mortgage, Mortgagor hereby grants to Mortgagee, as security for the Obligations, a security interest in the Fixtures, the Equipment, the Personal Property and the other property constituting the Property to the full extent that the Fixtures, the Equipment, the Personal Property and such other property may be subject to the Uniform Commercial Code (said portion of the Property so subject to the Uniform Commercial Code being called the ***"Collateral"***). If an Event of Default shall occur and be continuing, Mortgagee, in addition to any other rights and remedies which it may have, shall have and may exercise immediately and without demand, any and all rights and remedies granted to a secured party upon default under the Uniform Commercial Code, including, without limiting the generality of the foregoing, the right to take possession of the Collateral or any part thereof, and to take such other measures as Mortgagee may deem necessary for the care, protection and preservation of the Collateral. Upon request or demand of Mortgagee after the occurrence and during the continuance of an Event of Default, Mortgagor shall, at its expense, assemble the Collateral and make it available to Mortgagee at a convenient place (at the Land if tangible property) reasonably acceptable to Mortgagee. Mortgagor shall pay to Mortgagee within three (3) Business Days after written demand to Mortgagor any and all expenses, including reasonable attorneys' fees and costs, incurred or paid by Mortgagee in protecting its interest in the Collateral and in enforcing its rights hereunder with respect to the Collateral after the occurrence and during the continuance of an Event of Default. Any notice of sale, disposition or other intended action by Mortgagee with respect to the Collateral sent to Mortgagor in accordance with the provisions hereof at least ten (10) Business Days prior to such action, shall, except as otherwise provided by applicable law, the Loan Agreement or the applicable Borrower Security Agreement, constitute reasonable notice to Mortgagor. The proceeds of any disposition of the Collateral, or any part thereof, may, except as otherwise required by applicable law, be applied by Mortgagee to the payment of the Debt in such priority and proportions as Mortgagee in its discretion shall deem proper. The principal place of business of Mortgagor (Debtor) is as set forth in the preamble of this Mortgage and the address of Mortgagee (Secured Party) is as set forth in the preamble of this Mortgage.

Section 1.04 Fixture Filing. Certain of the Property is or will become "fixtures" (as that term is defined in the Uniform Commercial Code) on the Land, described or referred to in this Mortgage, and this Mortgage, upon being filed for record in the real estate records of the city or county wherein such fixtures are situated, shall operate also as a financing statement naming Mortgagor as the Debtor and Mortgagee as the Secured Party filed as a fixture filing in accordance with the applicable provisions of said Uniform Commercial Code upon such of the Property that is or may become fixtures. Mortgagor hereby acknowledges receipt of a copy of this Mortgage in compliance with Mortgagee's obligation to deliver a copy of the fixture filing to Mortgagor pursuant to Section 9.1-502(f) of the UCC.

CONDITIONS TO GRANT

TO HAVE AND TO HOLD the above granted and described Property unto and to the use and benefit of Mortgagee and its successors and assigns, forever;

PROVIDED, HOWEVER, these presents are upon the express condition that, if Mortgagor and/or the Other Borrower shall well and truly pay and perform the Obligations (including the payment of the Debt) at the time and in the manner provided in this Mortgage, the Note, the Loan Agreement and the other Loan Documents, and shall well and truly abide by and comply with each and every covenant and condition set forth herein and in the Note, the Loan Agreement and the other Loan Documents, these presents and the estate hereby granted shall cease, terminate and be void; provided, however, that, subject to Section 9.06, Mortgagor's obligation to indemnify and hold harmless Mortgagee pursuant to the provisions hereof shall survive any such payment or release.

ARTICLE II.

DEBT AND OBLIGATIONS SECURED

Section 2.01 Obligations. This Mortgage and the grants, assignments and transfers made in Article I are given for the purpose of securing the Obligations, including, but not limited to, the Debt.

Section 2.02 Other Obligations. This Mortgage and the grants, assignments and transfers made in Article I are also given for the purpose of securing the following (collectively, the ***"Other Obligations"***):

(a) the performance of all other obligations of Mortgagor contained herein;

(b) the performance of each obligation of Mortgagor and/or the Other Borrower contained in the Loan Agreement and in each other Loan Document; and

(c) the performance of each obligation of Mortgagor and/or the Other Borrower contained in any renewal, extension, amendment, modification, consolidation, change of, or substitution or replacement for, all or any part of the Note, the Loan Agreement or any other Loan Document.

Section 2.03 Debt and Other Obligations. Mortgagor's obligations for the payment of the Debt and the performance of the Other Obligations shall be referred to collectively herein as the ***"Obligations."***

Section 2.04 Intentionally Omitted.

Section 2.05 Loan Repayment. Provided no Event of Default has occurred and is continuing, this Mortgage will be satisfied and discharged of record by Mortgagee prior to the Maturity Date only in accordance with the terms and provisions set forth in the Loan Agreement.

Section 2.06 Other Mortgages; No Election of Remedies.

(a) The Debt is now or may hereafter be secured by one or more other mortgages, deeds to secure debt, deeds of trust and other security agreements (collectively, as the same may be amended, restated, replaced, supplemented, extended, renewed or otherwise modified and in effect from time to time, are herein collectively called the "***Other Mortgages***"), which cover or will hereafter cover other properties that are or may be located in various states and in the same and/or other counties in Alabama (collectively, the "***Other Collateral***"). The Other Mortgages will secure the Debt and the performance of the other covenants and agreements of Mortgagor and the Other Borrower set forth in the Loan Documents. Upon the occurrence and during the continuance of an Event of Default, Mortgagee may proceed under this Mortgage and/or any or all the Other Mortgages against either the Property and/or any or all the Other Collateral in one or more parcels and in such manner and order as Mortgagee shall elect. Mortgagor hereby irrevocably waives and releases, to the extent permitted by law, and whether now or hereafter in force, any right to have the Property and/or the Other Collateral marshaled upon any foreclosure of this Mortgage or any Other Mortgage.

(b) Without limiting the generality of the foregoing, and without limitation as to any other right or remedy provided to Mortgagee in this Mortgage or the other Loan Documents, in the case and during the continuance of an Event of Default (i) Mortgagee shall have the right to pursue all of its rights and remedies under this Mortgage and the Loan Documents, at law and/or in equity, in one proceeding, or separately and independently in separate proceedings from time to time, as Mortgagee, in its sole and absolute discretion, shall determine from time to time, (ii) Mortgagee shall not be required to either marshal assets, sell the Property and/or any Other Collateral in any particular order of alienation (and may sell the same simultaneously and together or separately), or be subject to any "one action" or "election of remedies" law or rule with respect to the Property and/or any Other Collateral, (iii) the exercise by Mortgagee of any remedies against any one item of Property and/or any Other Collateral will not impede Mortgagee from subsequently or simultaneously exercising remedies against any other item of Property and/or Other Collateral, (iv) all liens and other rights, remedies or privileges provided to Mortgagee herein shall remain in full force and effect until Mortgagee has exhausted all of its remedies against the Property and all Property has been foreclosed, sold and/or otherwise realized upon in satisfaction of the Debt, and (v) Mortgagee may resort for the payment of the Debt to any security held by Mortgagee in such order and manner as Mortgagee, in its discretion, may elect and Mortgagee may take action to recover the Debt, or any portion thereof, or to enforce any covenant hereof without prejudice to the right of Mortgagee thereafter to foreclose this Mortgage.

(c) Without notice to or consent of Mortgagor and without impairment of the lien and rights created by this Mortgage, Mortgagee may, at any time (in its sole and absolute discretion, but Mortgagee shall have no obligation to other than as provided in <u>Section 2.05</u> herein), execute and deliver to Mortgagor a written instrument releasing all or a portion of the lien of this Mortgage as security for any or all of the Obligations now existing or hereafter arising under or in respect of the Note, the Loan Agreement and each of the other Loan Documents, whereupon following the execution and delivery by Mortgagee to Mortgagor of any such written instrument of release, this Mortgage shall no longer secure such Obligations so released.

ARTICLE III.

MORTGAGOR COVENANTS

Mortgagor covenants and agrees that throughout the term of the Loan:

Section 3.01 Payment of Debt. Mortgagor will pay the Debt at the time and in the manner provided in the Loan Agreement, the Note and this Mortgage.

Section 3.02 Incorporation by Reference. All the covenants, conditions and agreements contained in (a) the Loan Agreement, (b) the Note, and (c) all and any of the other Loan Documents, are hereby made a part of this Mortgage to the same extent and with the same force as if fully set forth herein. In the event of any inconsistency between the terms of Section 1.03 of this Mortgage and the terms of the applicable Borrower Security Agreement, the terms of the applicable Borrower Security Agreement shall control, except that, in the event of any inconsistency between any of the terms of this Mortgage (including the terms of Section 1.03 herein) and the Loan Agreement, the terms of the Loan Agreement shall control (except any inconsistency between Section 12.01 and Article XV of this Mortgage and the Loan Agreement, in which event Section 12.01 and Article XV of this Mortgage shall control). Without limiting the generality of the foregoing, Mortgagor (i) agrees to insure, repair, maintain and restore damage to the Property, pay Taxes and Other Charges, and comply with Legal Requirements, in accordance with the Loan Agreement, and (ii) agrees that the Insurance Proceeds and Awards shall be settled, held, applied and/or disbursed in accordance with the Loan Agreement. Moreover, nothing in this Mortgage shall limit any rights Mortgagee has pursuant to the terms of the Loan Agreement with respect to any of the Property.

Section 3.03 Performance of Other Agreements. Mortgagor shall observe and perform each and every term, covenant and provision to be observed or performed by Mortgagor pursuant to and in accordance with the terms of the Loan Agreement, any other Loan Document and any other agreement or recorded instrument affecting or pertaining to the Property, and any amendments, modifications or changes thereto.

ARTICLE IV.

OBLIGATIONS AND RELIANCES

Section 4.01 Relationship of Mortgagor and Mortgagee. The relationship between Mortgagor (or the Other Borrower) and Mortgagee is solely that of debtor and creditor, and Mortgagee has no fiduciary or other special relationship with Mortgagor (or the Other Borrower), and no term or condition of any of the Loan Agreement, the Note, this Mortgage or the other Loan Documents shall be construed so as to deem the relationship between Mortgagor (or the Other Borrower) and Mortgagee to be other than that of debtor and creditor.

Section 4.02 No Reliance on Mortgagee. The general partners, members, principals and (if Mortgagor is a trust) beneficial owners of Mortgagor, as applicable, are experienced in the ownership and operation of properties similar to the Property, and Mortgagor and Mortgagee are relying solely upon such expertise and business plan in connection with the ownership and operation of the Property. Mortgagor is not relying on Mortgagee's expertise, business acumen or advice in connection with the Property.

Section 4.03 No Mortgagee Obligations.

(a) Notwithstanding the provisions of Subsections 1.01(h) and (m) or Section 1.02, Mortgagee is not undertaking the performance of (i) any obligations under the Leases, or (ii) any obligations with respect to any other agreements, contracts, certificates, instruments, franchises, permits, trademarks, licenses or other documents.

(b) By accepting or approving anything required to be observed, performed or fulfilled or to be given to Mortgagee pursuant to this Mortgage, the Loan Agreement, the Note or the other Loan Documents, including, without limitation, any officer's certificate, balance sheet, statement of profit and loss or other financial statement, survey, appraisal or insurance policy, Mortgagee shall not be deemed to have warranted, consented to, or affirmed the sufficiency, legality or effectiveness of same, and such acceptance or approval thereof shall not constitute any warranty or affirmation with respect thereto by Mortgagee.

Section 4.04 Reliance. Mortgagor recognizes and acknowledges that in accepting the Loan Agreement, the Note, this Mortgage and the other Loan Documents, Mortgagee is expressly and primarily relying on the truth and accuracy of the warranties and representations set forth in Article 3 of the Loan Agreement without any obligation to investigate the Property and notwithstanding any investigation of the Property by Mortgagee; that such reliance existed on the part of Mortgagee prior to the date hereof; that the warranties and representations are a material inducement to Mortgagee in making the Loan; and that Mortgagee would not be willing to make the Loan and accept this Mortgage in the absence of the warranties and representations as set forth in Article 3 of the Loan Agreement.

ARTICLE V.

FURTHER ASSURANCES

Section 5.01 Recording of Mortgage, Etc. Mortgagor forthwith upon the execution and delivery of this Mortgage and thereafter, from time to time, will cause this Mortgage and any of the other Loan Documents creating a Lien or security interest or evidencing the Lien hereof upon the Property and each instrument of further assurance to be filed, registered or recorded in such manner and in such places as may be required by any present or future law in order to publish notice of and fully to protect and perfect the Lien or security interest hereof upon, and the interest of Mortgagee in, the Property. Mortgagor will pay all taxes, filing, registration or recording fees, and all expenses incident to the preparation, execution, acknowledgment and/or recording of the Note, this Mortgage, the other Loan Documents, any note, deed to secure debt, deed of trust or mortgage supplemental hereto, any security instrument with respect to the Property and any instrument of further assurance, and any modification or amendment of any of the foregoing documents, and all federal, state, county and municipal taxes, duties, imposts, assessments and charges arising out of or in connection with the execution and delivery of this Mortgage, any deed of trust, deed to secure debt or mortgage supplemental hereto, any security instrument with respect to the Property or any instrument of further assurance, and any modification or amendment of any of the foregoing documents, except where prohibited by law so to do.

Section 5.02 Further Acts, Etc. Mortgagor will, at the cost of Mortgagor, and without expense to Mortgagee, do, execute, acknowledge and deliver all and every such further acts, deeds, conveyances, deeds of trust, deeds to secure debt, mortgages, assignments, notices of assignments, transfers and assurances as Mortgagee shall, from time to time, reasonably require, for the better assuring, conveying, assigning, transferring, and confirming unto Mortgagee the Property and rights hereby mortgaged, deeded, granted, bargained, sold, conveyed, confirmed, pledged, assigned, warranted and transferred or intended now or hereafter so to be, or which Mortgagor may be or may hereafter become bound to convey or assign to Mortgagee, or for carrying out the intention or facilitating the performance of the terms of this Mortgage or for filing, registering or recording this Mortgage, or for complying with all Legal Requirements. Mortgagor, on demand, will execute and deliver, and in the event it shall fail to so execute and deliver, hereby authorizes Mortgagee to execute in the name of Mortgagor or without the signature of Mortgagor to the extent Mortgagee may lawfully do so, one or more financing statements to evidence more effectively the security interest of Mortgagee in the Property and the Collateral. Financing statements to be filed with the Secretary of State of the State in which the Mortgagor is organized may describe as the collateral covered thereby "all assets of the debtor, whether now owned or hereafter acquired" or words to that effect, notwithstanding that such collateral description may be broader in scope than the collateral described herein. Mortgagee shall provide Mortgagor with copies of any notices and/or instruments of filings executed by Mortgagee in accordance with the immediately preceding sentence. Mortgagor grants to Mortgagee an irrevocable power of attorney coupled with an interest for the purpose of exercising upon the occurrence and continuance of an Event of Default and perfecting any and all rights and remedies available to Mortgagee at law and in equity, including, without limitation, such rights and remedies available to Mortgagee pursuant to this Section 5.02.

Section 5.03 Changes in Tax, Debt, Credit and Documentary Stamp Laws.

(a) If any law is enacted or adopted or amended after the date of this Mortgage which deducts the Debt from the value of the Property for the purpose of taxation or which imposes a tax, either directly or indirectly, on the Debt or Mortgagee's interest in the Property, Mortgagor will pay the tax, with interest and penalties thereon, if any (it being understood that nothing hereunder shall require Mortgagor to pay any income tax imposed on Mortgagee by reason of Mortgagee's interest in the Property).

(b) Mortgagor will not claim or demand or be entitled to any credit or credits on account of the Debt for any part of the Taxes or Other Charges assessed against the Property, or any part thereof, and no deduction shall otherwise be made or claimed from the assessed value of the Property, or any part thereof, for real estate tax purposes by reason of this Mortgage or the Debt.

(c) If at any time the United States of America, any State thereof or any subdivision of any such State shall require revenue or other stamps to be affixed to the Note, this Mortgage, or any of the other Loan Documents or shall impose any other tax or charge on the same, Mortgagor will pay for the same, with interest and penalties thereon, if any.

ARTICLE VI.

DUE ON SALE/ENCUMBRANCE

Section 6.01 Mortgagee Reliance. Mortgagor acknowledges that Mortgagee has examined and relied on the experience of Mortgagor and its general partners, members, principals and (if Mortgagor is a trust) beneficial owners in owning and operating properties such as the Property in agreeing to make the Loan, and will continue to rely on Mortgagor's ownership of the Property as a means of maintaining the value of the Property as security for the payment and performance of the Obligations, including the repayment of the Debt. Mortgagor acknowledges that Mortgagee has a valid interest in maintaining the value of the Property so as to ensure that, should Mortgagor default in the payment and/or performance of the Obligations, including the repayment of the Debt, Mortgagee can recover the Debt by a foreclosure of the Property or other sale permitted by applicable law as to the Personal Property, Equipment or Fixtures.

Section 6.02 No Transfer. Mortgagor shall not permit or suffer any Transfer to occur except in accordance with the terms of the Loan Agreement.

ARTICLE VII.

RIGHTS AND REMEDIES UPON DEFAULT

Section 7.01 Remedies. Upon the occurrence and during the continuance of any Event of Default, Mortgagor agrees that Mortgagee may take such action, without notice or demand, as it deems advisable to protect and enforce its rights against Mortgagor and in and to the Property, including, but not limited to, the following actions, each of which may be pursued concurrently or otherwise, at such time and in such order as Mortgagee may determine, in its sole discretion, without impairing or otherwise affecting the other rights and remedies of Mortgagee:

(a) declare the entire unpaid Debt to be immediately due and payable;

(b) institute proceedings, judicial or otherwise, for the complete or partial foreclosure of this Mortgage under any applicable provision of law, in which case the Property or any interest therein may be sold for cash or upon credit in one or more parcels or in several interests or portions and in any order or manner;

(c) with or without entry, to the extent permitted and pursuant to the procedures provided by applicable law, institute proceedings for the partial foreclosure of this Mortgage for the portion of the Debt then due and payable, subject to the continuing lien and security interest of this Mortgage for the balance of the Obligations not then due, unimpaired and without loss of priority;

(d) to the extent permitted by applicable law, sell for cash or upon credit the Property or any part thereof and all estate, claim, demand, right, title and interest of Mortgagor therein and rights of redemption thereof, pursuant to power of sale or otherwise, at one or more sales, as an entirety or in parcels, at such time and place, upon such terms and after such notice thereof, all as may be required or permitted by law; and, without limiting the foregoing:

(i) In connection with any sale or sales hereunder, Mortgagee shall be entitled to elect to treat any of the Property which consists of (x) a right in action, or (y) property that can be severed from the Real Property covered hereby, or (z) any Improvements (to the extent the same can be removed without causing structural damage thereto), as if the same were personal property, and dispose of the same in accordance with applicable law, separate and apart from the sale of the Real Property. Where the Property consists of Real Property, Personal Property, Equipment or Fixtures, whether or not such Personal Property or Equipment is located on or within the Real Property, Mortgagee shall be entitled to elect to exercise its rights and remedies against any or all of the Real Property, Personal Property, Equipment and Fixtures in such order and manner as is now or hereafter permitted by applicable law;

(ii) To the extent permitted by applicable law, Mortgagee shall be entitled to elect to proceed against any or all of the Real Property, Personal Property, Equipment and Fixtures in any manner permitted under applicable law; and if Mortgagee so elects pursuant to applicable law, the power of sale herein granted shall be exercisable (to the extent permitted by applicable law) with respect to all or any of the Real Property, Personal Property, Equipment and Fixtures covered hereby, as designated by Mortgagee and Mortgagee is hereby authorized and empowered to conduct any such sale of any Real Property, Personal Property, Equipment and Fixtures in accordance with applicable law;

(iii) To the extent permitted by applicable law, should Mortgagee elect to sell any portion of the Property which is Real Property or which is Personal Property, Equipment or Fixtures that the Mortgagee has elected under applicable law to sell together with Real Property in accordance with the laws governing a sale of the Real Property, Mortgagee shall give such notice of the occurrence of an Event of Default, if any, and its election to sell such Property, each as may then be required by law, subject to the terms hereof and of the other Loan Documents. Thereafter, upon the expiration of such time and the giving of such notice of sale as may then be required by law, subject to the terms hereof and of the other Loan Documents, and, to the extent permitted by applicable law, without the necessity of any demand on Mortgagor, Mortgagee at the time and place specified in the notice of sale, shall sell such Real Property or part thereof at public auction to the highest bidder for cash in lawful money of the United States of America. Mortgagee may from time to time postpone any sale hereunder by public announcement thereof at the time and place noticed for any such sale; and

(iv) If the Property consists of several lots, parcels or items of property, Mortgagee shall, subject to applicable law, (A) designate the order in which such lots, parcels or items shall be offered for sale or sold, or (B) elect to sell such lots, parcels or items through a single sale, or through two or more successive sales, or in any other manner Mortgagee designates and Mortgagor waives any right to require otherwise. Any Person, including Mortgagor or Mortgagee, may purchase at any sale hereunder. Should Mortgagee desire that more than one sale or other disposition of the Property be conducted, Mortgagee shall, subject to applicable law, cause such sales or dispositions to be conducted simultaneously, or successively, on the same day, or at such different days or times and in such order as Mortgagee may designate, and no such sale shall terminate or otherwise affect the Lien of this Mortgage on any part of the Property not sold until all the Obligations have been satisfied in full. In the event Mortgagee elects to dispose of the Property through more than one sale, except as otherwise provided by applicable law, Mortgagor agrees to pay the costs and expenses of each such sale and of any judicial proceedings wherein such sale may be made;

(e) institute an action, suit or proceeding in equity for the specific performance of any covenant, condition or agreement contained herein, in the Note, in the Loan Agreement or in the other Loan Documents;

(f) recover judgment on the Note either before, during or after any proceedings for the enforcement of this Mortgage or the other Loan Documents;

(g) apply for the appointment of a receiver, trustee, liquidator or conservator of the Property, without notice and without regard for the adequacy of the security for the Debt and without regard for the solvency of Mortgagor, any guarantor or indemnitor with respect to the Loan or any Person otherwise liable for the payment of the Debt or any part thereof, and Mortgagor hereby irrevocably consents to such appointment;

(h) subject to applicable law, the license granted to Mortgagor under Section 1.02 hereof shall automatically be revoked and Mortgagee may enter into or upon the Property, either personally or by its agents, nominees or attorneys and dispossess Mortgagor and its agents and servants therefrom, without liability for trespass, damages or otherwise and exclude Mortgagor and its agents or servants wholly therefrom, and take possession of all books, records and accounts relating thereto and Mortgagor agrees to surrender possession of the Property and of such books, records and accounts to Mortgagee upon demand, and thereupon Mortgagee may do such acts and things as Mortgagee deems necessary or reasonably desirable to protect the security hereof, including without limitation, (i) use, operate, manage, control, insure, maintain, repair, restore and otherwise deal with all and every part of the Property and conduct the business thereat on such terms and for such period of time as Mortgagee may deem proper; (ii) complete any construction on the Property in such manner and form as Mortgagee deems advisable; (iii) make alterations, additions, renewals, replacements and improvements to or on the Property; (iv) exercise all rights and powers of Mortgagor with respect to the Property, whether in the name of Mortgagor or otherwise, including, without limitation, the right to make, cancel, enforce or modify Leases, obtain and evict tenants and demand, sue for or otherwise collect and receive all Rents and all sums due under all Lease Guaranties, including, without limitation, those past due and unpaid (with all such Rents and all sums due under any Lease Guaranties to be deposited into the applicable Property Account to the extent and as required by the terms of the Loan Agreement and the applicable Property Account Control Agreement); (v) require Mortgagor to pay monthly in advance to Mortgagee, or any receiver appointed to collect the Rents, the fair and reasonable rental value for the use and occupation of such part of the Property as may be occupied by Mortgagor; (vi) require Mortgagor to vacate and surrender possession of the Property to Mortgagee or to such receiver and, in default thereof, Mortgagor may be evicted by summary proceedings or otherwise; and (vii) apply the receipts from the Property to the payment and performance of the Obligations (including, without limitation, the payment of the Debt), in such order, priority and proportions as Mortgagee shall deem appropriate in its sole discretion after deducting therefrom all expenses (including reasonable attorneys' fees and costs) incurred in connection with the aforesaid operations and all amounts necessary to pay the Taxes, Other Charges, Insurance Premiums and other expenses in connection with the Property, as well as just and reasonable compensation for the services of Mortgagee, its counsel, agents and employees;

(i) exercise any and all rights and remedies granted to a secured party upon default under the Uniform Commercial Code, including, without limiting the generality of the foregoing: (i) the right to take possession of the Fixtures, the Equipment and/or the Personal Property, or any part thereof, and to take such other measures as Mortgagee may deem necessary for the care, protection and preservation of the Fixtures, the Equipment and the Personal Property, and (ii) request Mortgagor, at its sole cost and expense, to assemble the Fixtures, the Equipment and/or the Personal Property and make it available to Mortgagee at a convenient place acceptable to Mortgagee. Any notice of sale, disposition or other intended action by Mortgagee with respect to the Fixtures, the Equipment and/or the Personal Property sent to Mortgagor in accordance with the provisions hereof at least ten (10) days prior to such action, shall constitute commercially reasonable notice to Mortgagor;

(j) apply any sums then deposited or held in escrow or otherwise by or on behalf of Mortgagee in accordance with the terms of the Loan Agreement, this Mortgage or any other Loan Document to the payment of the following items in any order in its sole discretion:

(i) Taxes and Other Charges;

(ii) Insurance Premiums;

(iii) Interest on the unpaid principal balance of the Note;

(iv) Amortization of the unpaid principal balance of the Note; and/or

(v) All other sums payable pursuant to the Note, the Loan Agreement, this Mortgage and the other Loan Documents, including, without limitation, the Yield Maintenance Premium (if any) and the Release Amount, if applicable, and advances made by Mortgagee pursuant to the terms of this Mortgage;

(k) pursue such other remedies as may be available to Mortgagee at law or in equity; and/or

(l) apply the undisbursed balance of any Net Proceeds Deficiency deposit, together with interest thereon, to the payment of the Debt in such order, priority and proportions as Mortgagee shall deem to be appropriate in its sole discretion.

In the event of a sale, by foreclosure, power of sale (if permitted under the laws of the State in which the Property is located) or otherwise, of less than all of the Property, this Mortgage shall continue as a Lien and security interest on the remaining portion of the Property unimpaired and without loss of priority.

The exercise by Mortgagee of the option granted it in <u>Section 7.01(h)</u> of this Mortgage and the collection of the Rents and the sums due under the Lease Guaranties and the application thereof as provided in the Loan Documents shall not be considered a waiver of any Default or

Event of Default under the Note, the Loan Agreement, this Mortgage or the other Loan Documents.

Section 7.02 Application of Proceeds. The purchase money proceeds and avails of any disposition of the Property or any part thereof, or any other sums collected by Mortgagee pursuant to the Note, this Mortgage or the other Loan Documents, may be applied by Mortgagee to the payment of the Obligations in such priority and proportions as Mortgagee in its discretion shall deem proper in accordance with the terms of the Loan Agreement and to the extent consistent with law.

Section 7.03 Right to Cure Defaults. During the continuance of any Event of Default, Mortgagee may, but without any obligation to do so and without notice to, other than as set forth in the Loan Documents, or demand on Mortgagor and without releasing Mortgagor from any obligation hereunder, perform the obligations in Default in such manner and to such extent as Mortgagee may deem necessary to protect the security hereof. Mortgagee is authorized to enter upon the Property, subject to the rights of Tenants, for such purposes or appear in, defend or bring any action or proceeding to protect its interest in the Property or to foreclose this Mortgage or collect the Debt, and the cost and expense thereof (including reasonable attorneys' fees and disbursements to the extent permitted by law), with interest thereon at the Default Rate for the period after notice from Mortgagee that such cost or expense was incurred to the date of payment to Mortgagee, shall constitute a portion of the Debt, shall be secured by this Mortgage and the other Loan Documents and shall be due and payable to Mortgagee upon demand.

Section 7.04 Other Rights, Etc.

(a) The failure of Mortgagee to insist upon strict performance of any term hereof shall not be deemed to be a waiver of any term of this Mortgage. Mortgagor shall not be relieved of Mortgagor's obligations hereunder by reason of (i) the failure of Mortgagee to comply with any request of Mortgagor or any guarantor or indemnitor with respect to the Loan to take any action to foreclose this Mortgage or otherwise enforce any of the provisions hereof or of the Note or the other Loan Documents, (ii) the release, regardless of consideration, of the whole or any part of the Property, or of any Person liable for the Obligations or any portion thereof, or (iii) any agreement or stipulation by Mortgagee extending the time of payment or otherwise modifying or supplementing the terms of the Note, this Mortgage or the other Loan Documents.

(b) It is agreed that the risk of loss or damage to the Property is on Mortgagor (other than, without limitation of any covenants (including, without limitation, indemnity obligations and Sections 9.06 and 14.07 herein) set forth in the Loan Agreement or any of the other Loan Documents, any loss or damage first occurring after Mortgagee has taken ownership of the Property by foreclosure or deed-in-lieu thereof), and Mortgagee shall have no liability whatsoever for any decline in value of the Property, for failure to maintain the Policies, or for failure to determine whether insurance in force is adequate as to the amount of risks insured. Possession by Mortgagee shall not be deemed an election of judicial relief, if any such possession is requested or obtained, with respect to any Property or collateral not in Mortgagee's possession.

(c) Mortgagee may resort for the payment and performance of the Obligations (including, but not limited to, the payment of the Debt) to any other security held by Mortgagee in such order and manner as Mortgagee, in its discretion, may elect in accordance with the terms of the Loan Agreement. Subject to the terms of the Loan Agreement, Mortgagee may take action to recover the Debt, or any portion thereof, or to enforce the Other Obligations or any covenant hereof, without prejudice to the right of Mortgagee thereafter to enforce any remedy hereunder or under applicable law against Mortgagor, including the right to foreclose this Mortgage. The rights of Mortgagee under this Mortgage shall be separate, distinct and cumulative and none shall be given effect to the exclusion of the others. No act of Mortgagee shall be construed as an election to proceed under any one provision herein to the exclusion of any other provision. Mortgagee shall not be limited exclusively to the rights and remedies herein stated but shall be entitled to every right and remedy now or hereafter afforded at law or in equity, in accordance with the terms of the Loan Agreement.

Section 7.05 Right to Release Any Portion of the Property. Mortgagee may release any portion of the Property for such consideration as Mortgagee may require without, as to the remainder of the Property, in any way impairing or affecting the Lien or priority of this Mortgage, or improving the position of any subordinate lienholder with respect thereto, except to the extent that the Debt shall have been reduced by the actual monetary consideration, if any, received by Mortgagee for such release, and Mortgagee may accept by assignment, pledge or otherwise any other property in place thereof as Mortgagee may require without being accountable for so doing to any other lienholder. This Mortgage shall continue as a Lien and security interest in the remaining portion of the Property until the Obligations are paid in full.

Section 7.06 Right of Entry. Subject to the rights of Tenants and upon reasonable prior notice to Mortgagor, Mortgagee and its agents shall have the right to enter and inspect the Property at all reasonable times in accordance with the terms of the Loan Agreement.

Section 7.07 Cross-Collateralization. In accordance with the terms and conditions of the Loan Agreement, without limitation to any other right or remedy provided to Mortgagee in this Security Instrument or any of the other Loan Documents, Mortgagor acknowledges and agrees that (a) upon the occurrence of an Event of Default, Mortgagee shall have the right to pursue all of its rights and remedies in one proceeding, or separately and independently in separate proceedings which Mortgagee, in its sole and absolute discretion, shall determine from time to time; (b) Mortgagee shall not be required to marshall assets, sell any collateral for the Loan in any inverse order of alienation, or be subjected to any "one action" or "election of remedies" law or rule; (c) the exercise by Mortgagee of any remedies against any of the collateral for the Loan shall not impede Mortgagee from subsequently or simultaneously exercising remedies against other collateral for the Loan; (d) all liens and other rights, remedies and privileges provided to Mortgagee in the Loan Documents or otherwise shall remain in full force and effect until either (i) the Debt and Other Obligations have been satisfied in full or (ii) all of the collateral for the Loan has been foreclosed, sold and/or otherwise realized upon in satisfaction of the Loan; and (e) all of the Property shall remain security for the performance of all of Mortgagor's obligations under the Note and all of Mortgagor's obligations hereunder and under any of the other Loan Documents to which it is a party. Mortgagor acknowledges that Mortgagor shall be jointly and severally liable for the obligations of the Other Borrower under the Loan Documents, and Mortgagor consents to the terms and conditions of all of the Loan Documents (including those to which Mortgagor is not a party).

ARTICLE VIII.

INDEMNIFICATION

Section 8.01 Mortgage and/or Intangible Tax. Mortgagor shall, at its sole cost and expense, protect, defend, indemnify, release and hold harmless Mortgagee and any Person claiming by or through Mortgagee (collectively with Mortgagee, the "***Indemnified Parties***" and each, an "***Indemnified Party***") for, from and against any and all losses, damages, costs, fees, expenses, claims, suits, judgments, awards, liabilities, obligations, debts, fines, penalties or charges imposed upon or incurred by or asserted against any Indemnified Party and directly or indirectly arising out of or in any way relating to any mortgage, recording, stamp, intangible or other similar taxes required to be paid by any Indemnified Party under applicable Legal Requirements in connection with the execution, delivery, recordation, filing, registration, perfection or enforcement of this Mortgage or any of the Loan Documents (but excluding any income, franchise or other similar taxes).

Section 8.02 No Liability to Mortgagee. This Mortgage shall not be construed to bind Mortgagee to the performance of any of the covenants, conditions or provisions contained in any Lease or Lease Guaranty or otherwise impose any obligation upon Mortgagee with respect to the Leases. Mortgagee shall not be liable for any loss sustained by Mortgagor resulting from Mortgagee's failure to let the Property after an Event of Default or from any other act or omission of Mortgagee in managing the Property after an Event of Default. Mortgagee shall not be obligated to perform or discharge any obligation, duty or liability under the Leases or any Lease Guaranties or under or by reason of this Mortgage and Mortgagor shall indemnify Mortgagee for, and hold Mortgagee harmless from and against, (a) any and all liability, loss or damage which may or might be incurred under the Leases, any Lease Guaranties or under or by reason of this Mortgage, and (b) any and all claims and demands whatsoever, including the defense of any such claims or demands which may be asserted against Mortgagee by reason of any alleged obligations and undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases or any Lease Guaranties, in each case, except as set forth in Sections 9.06 and 14.07 herein. Should Mortgagee incur any such liability, the amount thereof, including costs, expenses and reasonable attorneys' fees and costs, shall be secured by this Mortgage and by the other Loan Documents and Mortgagor shall reimburse Mortgagee therefor within ten (10) days after written demand to Mortgagor, and upon the failure of Mortgagor so to do Mortgagee may, at its option, declare the Obligations to be immediately due and payable. This Mortgage shall not operate to place any obligation or liability for the control, care, management or repair of the Property upon Mortgagee, nor for the carrying out of any of the terms and conditions of the Leases or any Lease Guaranties; nor shall it operate to make Mortgagee responsible or liable for any waste committed on the Property by the tenants or any other parties, or for any dangerous or defective condition of the Property, including, without limitation, the presence of any Hazardous Substances (as defined in the Environmental Indemnity), or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employee or stranger, in each case, except as set forth in Sections 9.06 and 14.07 herein.

Section 8.03 Duty to Defend; Attorneys' Fees and Other Fees and Expenses. In connection with any indemnification obligations of Mortgagor hereunder, upon written request by any Indemnified Party, Mortgagor shall defend such Indemnified Party (if requested by any Indemnified Party, in the name of the Indemnified Party) by attorneys and other professionals reasonably approved by the Indemnified Parties. Notwithstanding the foregoing, if the defendants in any such claim or proceeding include Mortgagor, the Other Borrower and any Indemnified Party, and Mortgagor, the Other Borrower and such Indemnified Party shall have reasonably concluded that there are any legal defenses available to it and/or other Indemnified Parties that are different from or in addition to those available to Mortgagor or the Other Borrower, such Indemnified Party shall have the right to select separate counsel to assert such legal defenses and to otherwise participate in the defense of such action on behalf of such Indemnified Party. Within three (3) Business Days after written demand to Mortgagor, Mortgagor shall pay or, in the sole and absolute discretion of any Indemnified Party, reimburse, such Indemnified Party for the payment of the reasonable fees and disbursements of attorneys, engineers, environmental consultants, laboratories and other professionals incurred by such Indemnified Party in connection therewith.

ARTICLE IX.

WAIVERS

Section 9.01 Waiver of Counterclaim. To the extent permitted by applicable law, Mortgagor hereby waives the right to assert a counterclaim, other than a mandatory or compulsory counterclaim, in any action or proceeding brought against it by Mortgagee arising out of or in any way connected with this Mortgage, the Loan Agreement, the Note, any of the other Loan Documents or the Obligations.

Section 9.02 Marshaling and Other Matters. To the extent permitted by applicable law, Mortgagor hereby waives the benefit of all appraisement, valuation, stay, extension, reinstatement and redemption laws now or hereafter in force and all rights of marshalling in the event of any sale hereunder of the Property or any part thereof or any interest therein. Further, to the extent permitted by applicable law, Mortgagor hereby expressly waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage on behalf of Mortgagor, and on behalf of each and every Person acquiring any interest in or title to the Property subsequent to the date of this Mortgage.

Section 9.03 Waiver of Notice. To the extent permitted by applicable law, Mortgagor shall not be entitled to any notices of any nature whatsoever from Mortgagee, except with respect to matters for which this Mortgage or any of the other Loan Documents specifically and expressly provide for the giving of notice by Mortgagee to Mortgagor, and except with respect to matters for which Mortgagee is required by applicable law to give notice, and Mortgagor hereby expressly waives the right to receive any notice from Mortgagee with respect to any matter for which this Mortgage or any of the other Loan Documents does not specifically and expressly provide for the giving of notice by Mortgagee to Mortgagor.

Section 9.04 Waiver of Statute of Limitations. To the extent permitted by applicable law, Mortgagor hereby expressly waives and releases its right to plead any statute of limitations as a defense to the payment and performance of the Obligations (including, without limitation, the payment of the Debt).

Section 9.05 Waiver of Jury Trial. **TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, MORTGAGOR HEREBY AGREES NOT TO ELECT A TRIAL BY JURY OF ANY ISSUE TRIABLE OF RIGHT BY JURY, AND FOREVER WAIVES ANY RIGHT TO TRIAL BY JURY FULLY TO THE EXTENT THAT ANY SUCH RIGHT SHALL NOW OR HEREAFTER EXIST, WITH REGARD TO THE NOTE, THIS MORTGAGE OR THE OTHER LOAN DOCUMENTS, OR ANY CLAIM, COUNTERCLAIM OR OTHER ACTION ARISING IN CONNECTION THEREWITH. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS GIVEN KNOWINGLY AND VOLUNTARILY BY MORTGAGOR AND IS INTENDED TO ENCOMPASS INDIVIDUALLY EACH INSTANCE AND EACH ISSUE AS TO WHICH THE RIGHT TO A TRIAL BY JURY WOULD OTHERWISE ACCRUE. MORTGAGEE IS HEREBY AUTHORIZED TO FILE A COPY OF THIS PARAGRAPH IN ANY PROCEEDING AS CONCLUSIVE EVIDENCE OF THIS WAIVER BY MORTGAGOR.**

Section 9.06 Survival. Except as otherwise set forth in the other Loan Documents, including without limitation, the Environmental Indemnity, the indemnifications made pursuant to Article VIII herein and the representations and warranties, covenants, and other obligations arising under the Environmental Indemnity, shall continue indefinitely in full force and effect and shall survive and shall in no way be impaired by (a) any satisfaction, release or other termination of this Mortgage or any other Loan Document, (b) any assignment or other transfer of all or any portion of this Mortgage or any other Loan Document or Mortgagee's interest in the Property (but, in such case, such indemnifications shall benefit both the Indemnified Parties and any such assignee or transferee), (c) any exercise of Mortgagee's rights and remedies pursuant hereto, including, but not limited to, foreclosure or acceptance of a deed in lieu of foreclosure, any exercise of any rights and remedies pursuant to the Loan Agreement, the Note or any of the other Loan Documents, any transfer of all or any portion of the Property (whether by Mortgagor or by Mortgagee following foreclosure or acceptance of a deed in lieu of foreclosure or at any other time), (d) any amendment to this Mortgage, the Loan Agreement, the Note or any other Loan Document, and/or (e) any act or omission that might otherwise be construed as a release or discharge of Mortgagor from the Obligations or any portion thereof. Notwithstanding the foregoing or anything to the contrary set forth herein, (i) in no event shall Mortgagor be obligated to defend or indemnify any Indemnified Party for any damages, losses, claims and liabilities directly resulting from the gross negligence, bad faith or willful misconduct of such Indemnified Party, and (ii) in the event of any foreclosure (whether judicially or non-judicially by private sale or trustee's sale) of this Mortgage (any such foreclosure, or foreclosure sale, a "***Mortgage Foreclosure Divestment***"), with the result that neither Mortgagor nor any Mortgagor Affiliate, nor any other Relevant Party shall hold any direct or indirect interest in, or the power to direct the management of, the Property thereby foreclosed (such Property, a "***Divested Property***"), then, in such case, Mortgagor's indemnification obligation set forth in Article VIII shall not apply to any liabilities and obligations arising solely from any circumstance, condition, action or event with respect to such Divested Property: (A) first occurring after the Mortgage Foreclosure Divestment, and (B) not caused by Mortgagor, any Mortgagor Affiliate, or any Relevant Party; provided that Mortgagor shall remain liable hereunder for any liabilities and obligations arising from any circumstance, condition, action or event occurring with respect to such Divested Property prior to the Mortgage Foreclosure Divestment, even to the extent the applicable liability, loss, cost, or expense does not occur, or the occurrence of the applicable circumstance, condition, action or event is not discovered, until after the Mortgage Foreclosure Divestment.

ARTICLE X.

INTENTIONALLY OMITTED

ARTICLE XI.

NOTICES

All notices or other written communications hereunder shall be delivered in accordance with Section 10.5 of the Loan Agreement.

ARTICLE XII.

APPLICABLE LAW

Section 12.01 Governing Law; Jurisdiction; Service of Process. **WITH RESPECT TO MATTERS RELATING TO THE CREATION, PERFECTION AND PROCEDURES RELATING TO THE ENFORCEMENT OF THIS MORTGAGE, THIS MORTGAGE SHALL BE GOVERNED BY, AND BE CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED, IT BEING UNDERSTOOD THAT, EXCEPT AS EXPRESSLY SET FORTH ABOVE IN THIS PARAGRAPH AND TO THE FULLEST EXTENT PERMITTED BY THE LAW OF SUCH STATE, THE LAW OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE (PURSUANT TO SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW) SHALL GOVERN ALL MATTERS RELATING TO THIS MORTGAGE AND THE OTHER LOAN DOCUMENTS AND ALL OF THE INDEBTEDNESS OR OBLIGATIONS ARISING HEREUNDER OR THEREUNDER. ALL PROVISIONS OF THE LOAN AGREEMENT INCORPORATED HEREIN BY REFERENCE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, AS SET FORTH IN THE GOVERNING LAW PROVISION OF THE LOAN AGREEMENT.**

Section 12.02 Usury Laws. Notwithstanding anything to the contrary, (a) all agreements and communications between Mortgagor, the Other Borrower and Mortgagee are hereby and shall automatically be limited so that, after taking into account all amounts deemed to constitute interest, the interest contracted for, charged or received by Mortgagee shall never exceed the Maximum Legal Rate, (b) in calculating whether any interest exceeds the Maximum Legal Rate, all such interest shall be amortized, prorated, allocated and spread over the full amount and term of all principal Indebtedness of Mortgagor and the Other Borrower to Mortgagee, and (c) if through any contingency or event, Mortgagee receives or is deemed to receive interest in excess of the Maximum Legal Rate, any such excess shall be deemed to have been applied toward payment of the principal of any and all then outstanding Indebtedness of Mortgagor and the Other Borrower to Mortgagee, or if there is no such Indebtedness, shall immediately be returned to Mortgagor and the Other Borrower, as applicable.

Section 12.03 Provisions Subject to Applicable Law. All rights, powers and remedies provided in this Mortgage may be exercised only to the extent that the exercise thereof does not violate any applicable provisions of law and are intended to be limited to the extent necessary so that they will not render this Mortgage invalid, unenforceable or not entitled to be recorded, registered or filed under the provisions of any applicable law. If any term of this Mortgage or any application thereof shall be invalid or unenforceable, the remainder of this Mortgage and any other application of the term shall not be affected thereby.

ARTICLE XIII.

DEFINITIONS

Unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, words used in this Mortgage may be used interchangeably in the singular or plural form and the word “Mortgagor” shall mean “each Mortgagor and any subsequent owner or owners of the Property or any part thereof or any interest therein,” the term “Other Borrower” shall be deemed to refer to each other Person from time to time party to the Loan Agreement as a Borrower, jointly and severally, and to include the successors and assigns of each such Person, the word “Mortgagee” shall mean “Mortgagee and any subsequent holder of the Note,” the word “Note” shall mean “the Note and any other evidence of Indebtedness secured by this Mortgage,” the word “Property” shall include any portion of the Property and any interest therein, and the phrases “attorneys’ fees”, “legal fees” and “counsel fees” shall include any and all reasonable attorneys’, paralegal and law clerk fees and disbursements, including, but not limited to, fees and disbursements at the pre-trial, trial and appellate levels, incurred or paid by Mortgagee in protecting its interest in the Property, the Leases, the Rents, the sums due under the Lease Guaranties, and/or in enforcing its rights hereunder. Whenever the context may require, any pronouns used herein shall include the corresponding masculine, feminine or neuter forms.

ARTICLE XIV.

MISCELLANEOUS PROVISIONS

Section 14.01 No Oral Change. This Mortgage, and any provisions hereof, may not be modified, amended, waived, extended, changed, discharged or terminated orally or by any act or failure to act on the part of Mortgagor or Mortgagee, but only by an agreement in writing signed by the party(ies) against whom enforcement of any modification, amendment, waiver, extension, change, discharge or termination is sought.

Section 14.02 Successors and Assigns. This Mortgage shall be binding upon, and shall inure to the benefit of, Mortgagor and Mortgagee and their respective successors and permitted assigns, as set forth in the Loan Agreement.

Section 14.03 Inapplicable Provisions. If any provision of this Mortgage is held to be illegal, invalid or unenforceable under present or future laws effective during the term of this Mortgage, such provision shall be fully severable and this Mortgage shall be construed and enforced as if such illegal, invalid or unenforceable provision had never comprised a part of this Mortgage, and the remaining provisions of this Mortgage shall remain in full force and effect and shall not be affected by the illegal, invalid or unenforceable provision or by its severance from this Mortgage, unless such continued effectiveness of this Mortgage, as modified, would be contrary to the basic understandings and intentions of the parties as expressed herein.

Section 14.04 Headings, Etc. The headings and captions of the various Sections of this Mortgage are for convenience of reference only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

Section 14.05 Subrogation. If any or all of the proceeds of the Note have been used to extinguish, extend or renew any Indebtedness heretofore existing against the Property, then, to the extent of the funds so used, Mortgagee shall be subrogated to all of the rights, claims, liens, titles and interests existing against the Property heretofore held by, or in favor of, the holder of such Indebtedness and such former rights, claims, liens, titles and interests, if any, are not waived, but rather are continued in full force and effect in favor of Mortgagee and are merged with the Lien and security interest created herein as cumulative security for the payment, performance and discharge of the Obligations (including, but not limited to, the payment of the Debt).

Section 14.06 Entire Agreement. The Note, the Loan Agreement, this Mortgage and the other Loan Documents constitute the entire understanding and agreement between Mortgagor, the Other Borrower and Mortgagee with respect to the transactions arising in connection with the Obligations and supersede all prior written or oral understandings and agreements between Mortgagor, the Other Borrower and Mortgagee with respect thereto. Mortgagor hereby acknowledges that, except as incorporated in writing in the Note, the Loan Agreement, this Mortgage and the other Loan Documents, there are not, and were not, and no Persons are or were authorized by Mortgagee to make, any representations, understandings, stipulations, agreements or promises, oral or written, with respect to the transaction which is the subject of the Note, the Loan Agreement, this Mortgage and the other Loan Documents.

Section 14.07 Limitation on Mortgagee's Responsibility. No provision of this Mortgage shall operate to place any obligation or liability for the control, care, management or repair of the Property upon Mortgagee, nor shall it operate to make Mortgagee responsible or liable for any waste committed on the Property by the Tenants or any other Person, or for any dangerous or defective condition of the Property, or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any Tenant, licensee, employee or stranger; provided, however, that the foregoing shall only apply prior to the occurrence of a Mortgage Foreclosure Divestment. Nothing herein contained shall be construed as constituting Mortgagee a "mortgagee in possession."

Section 14.08 Recitals. The recitals hereof are a part hereof, form a basis for this Mortgage and shall be considered prima facie evidence of the facts and documents referred to therein.

Section 14.09 Time of Essence**.** Time is of the essence with respect to this Mortgage and each and every provision hereof.

ARTICLE XV.

STATE-SPECIFIC PROVISIONS

Section 15.01 Principles of Construction**.** In the event of any inconsistencies between the terms and conditions of this Article XV and the other terms and conditions of this Mortgage, the terms and conditions of this Article XV shall control and be binding.

Section 15.02 Power of Sale. In addition to the rights and remedies set forth in Article VII hereof, if an Event of Default exists, this Mortgage shall be subject to foreclosure and may be foreclosed as now provided by law in case of past-due mortgages, and Mortgagee shall be authorized, at its option, whether or not possession of the Property is taken, to sell the Property (or such part or parts thereof as Mortgagee may from time to time elect to sell) under the power of sale which is hereby given to Mortgagee, at public outcry, to the highest bidder for cash, at the front or main door of the courthouse of the county in which the Land to be sold, or a substantial and material part thereof, is located, after first giving notice by publication once a week for three successive weeks of the time, place and terms of such sale, together with a description of the Property to be sold, by publication in some newspaper published in the county or counties in which the Land to be sold is located. If there is Land to be sold in more than one county, publication shall be made in all counties where the Land to be sold is located, but if no newspaper is published in any such county, the notice shall be published in a newspaper published in an adjoining county for three successive weeks. The sale shall be held sometime during the applicable legal hours of sale on the day designated for the exercise of the power of sale hereunder. Mortgagee may bid at any sale held under this Mortgage in the form of cash, cash equivalents and/or cancellation of all or any part of the Obligations, or any combination thereof, and may purchase the Property, or any part thereof, if the highest bidder therefor. The purchaser at any such sale shall be under no obligation to see to the proper application of the purchase money. At any sale all or any part of the Property, real, personal or mixed, may be offered for sale in parcels or en masse for one total price, and the proceeds of any such sale en masse shall be accounted for in one account without distinction between the items included therein and without assigning to them any proportion of such proceeds, Mortgagor hereby waiving the application of any doctrine of marshalling or like proceeding. In case Mortgagee, in the exercise of the power of sale herein given, elects to sell the Property in parts or parcels, sales thereof may be held from time to time, and the power of sale granted herein shall not be fully exercised until all of the Property not previously sold shall have been sold or all the Obligations shall have been paid in full and this Mortgage shall have been terminated as provided herein.

Section 15.03 Foreclosure Deeds. To the extent permitted by applicable law, Mortgagor hereby authorizes and empowers Mortgagee, or any person conducting the sale for Mortgagee, at any foreclosure sale had hereunder, for and in the name of Mortgagor, to execute and deliver to the purchaser or purchasers of any of the Property sold at foreclosure good and sufficient deeds of conveyance or bills of sale thereto.

Section 15.04 Multiple Sales. If an Event of Default exists, Mortgagee shall have the option to proceed with foreclosure, either through the courts or by power of sale as provided for in this Mortgage, but without declaring the whole Obligations due. Any such sale may be made subject to the unmatured part of the Obligations, and such sale, if so made, shall not affect the unmatured part of the Obligations, but as to such unmatured part of the Obligations this Mortgage shall remain in full force and effect as though no sale had been made under this Article XV. Several sales may be made hereunder without exhausting the right of sale for any remaining part of the Obligations, whether then matured or unmatured, the purpose hereof being to provide for a foreclosure and sale of the Property for any matured part of the Obligations without exhausting the power of foreclosure and the power to sell the Property for any other part of the Obligations, whether matured at the time or subsequently maturing.

Section 15.05 Prerequisites of Sales. In case of any sale of the Property as authorized by Section 15.02, all prerequisites to such sale shall be presumed to have been performed, and in any conveyance given hereunder all statements of facts, or other recitals therein made, as to the nonpayment of any of the Obligations or as to the advertisement of sale, or the time, place and manner of sale, or as to any other fact or thing, shall be taken in all courts of law or equity as rebuttably presumptive evidence that the facts so stated or recited are true.

Section 15.06 Additional Fixture Filing Language. This Mortgage shall be effective as a financing statement filed as a fixture filing with respect to all fixtures included in the Property and is to be filed and recorded in, among other places, the real estate records of the county where the Property is located. For this purpose the following information is included: The Property is described by item or type in Section 1.01. Mortgagor is the debtor and Mortgagee is the secured party. The names of the debtor (Mortgagor) and the secured party (Mortgagee) are given in the first paragraph of this Mortgage. The mailing address of Mortgagee set out in the first paragraph hereof is a mailing address of the secured party from which information concerning the security interest may be obtained. The mailing address of the Mortgagor set out in the first paragraph hereof is a mailing address for the debtor. A statement indicating the types, or describing the items, of collateral is set forth in Section 1.01 and in this Section 15.06. The real estate to which the goods are or are to be affixed is described in **Exhibits A-1 through A-99**, inclusive, attached hereto.

[The remainder of this page has been intentionally left blank]

IN WITNESS WHEREOF, THIS MORTGAGE has been executed by Mortgagor as of the day and year first above written.

MORTGAGOR:

FKH SFR C1, L.P.

By: FKH SFR C GP, LLC, its general partner

By: ____________________
Name: Peter Schancupp
Title: Manager

ACKNOWLEDGMENT

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

I, Antonella Mesuraca, a Notary Public in and for said County in said State, hereby certify that Peter Schancupp, whose name as Manager of FKH SFR C GP, LLC, a Delaware limited liability company, the general partner of FKH SFR C1, L.P., a Delaware limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he/she, as such Manager and with full authority, executed the same voluntarily for and as the act of FKH SFR C GP, LLC, a Delaware limited liability company, the general partner of FKH SFR C1, L.P., a Delaware limited partnership.

Given under my hand and seal, this 28th day of June, 2021.

____
NOTARY PUBLIC

[NOTARY SEAL] My Commission Expires: July 20, 2025

Antonella Mesuraca
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01ME6123078
Qualified in Nassau County
Commission Expires July 20, 2025

SCHEDULE 1

Property List

(Attached hereto)

Count	File Number	Address	City	State	Zip
1	01057602-FK1	105 DOLPHIN CT	ALABASTER	AL	35007
2	01087605-FK1	108 IVY TRCE	CALERA	AL	35040
3	01087603-FK1	108 PATRIOT POINT DR	MONTEVALLO	AL	35115
4	01097602-FK1	109 KING ARTHUR PLACE	ALABASTER	AL	35007
5	01097601-FK1	109 ROCK VALLEY RD	HELENA	AL	35080
6	01167601-FK1	116 KING ARTHUR PL	ALABASTER	AL	35007
7	01177601-FK1	117 COBBLESTONE TER	PELHAM	AL	35124
8	01227601-FK1	122 CARRIAGE DR	MAYLENE	AL	35114
9	01257603-FK1	125 CEDAR BEND DR	HELENA	AL	35080
10	01277601-FK1	127 RENWICK LANE	CALERA	AL	35040
11	01297603-FK1	129 ADDISON DR	CALERA	AL	35040
12	01297607-FK1	129 REESE DR	ALABASTER	AL	35007
13	01397601-FK1	139 FLAGSTONE LN	CALERA	AL	35040
14	01407601-FK1	140 WARWICK CIR	ALABASTER	AL	35007
15	01417603-FK1	141 CHELSEA STATION DR	CHELSEA	AL	35043
16	01497602-FK1	149 CHESSER RESERVE DR	CHELSEA	AL	35043
17	01507603-FK1	150 WATERFORD HIGHLANDS TRL	CALERA	AL	35040
18	01617601-FK1	161 HILLCREST DRIVE	MONTEVALLO	AL	35115
19	01647601-FK1	164 GREENWOOD CIR	CALERA	AL	35040
20	01807601-FK1	180 ROSSBURG DR	CALERA	AL	35040
21	01827601-FK1	182 CEDAR BEND	HELENA	AL	35080
22	01837601-FK1	183 BONNIEVILLE DR	CALERA	AL	35040
23	01897601-FK1	189 VILLAGE DR	CALERA	AL	35040
24	01937601-FK1	193 CREEKSTONE TRL	CALERA	AL	35040
25	01957601-FK1	195 IVY BROOK TRL N	PELHAM	AL	35124
26	02057601-FK1	205 WINDSTONE PARKWAY	CHELSEA	AL	35043
27	02137601-FK1	213 QUEENS GATE	ALABASTER	AL	35114
28	02137602-FK1	213 UNION STATION DR	CALERA	AL	35040
29	02187601-FK1	218 VILLAGE DR	CALERA	AL	35040
30	02217601-FK1	221 HILLCREST DR	MONTEVALLO	AL	35115
31	02217602-FK1	221 UNION STATION DR	CALERA	AL	35040
32	02257601-FK1	225 UNION STATION DR	CALERA	AL	35040
33	02297601-FK1	229 LENOX LANE	BIRMINGHAM	AL	35242
34	02307601-FK1	230 VINEYARD LANE	BIRMINGHAM	AL	35242
35	02417601-FK1	241 SARATOGA LANE	CALERA	AL	35040
36	02487601-FK1	248 STONECREEK PL	CALERA	AL	35040
37	02527601-FK1	252 UNION STATION DR	CALERA	AL	35040
38	02577603-FK1	257 UNION STATION DR	CALERA	AL	35040
39	02697601-FK1	269 UNION STATION DR	CALERA	AL	35040
40	02717601-FK1	271 FAIRBANK WAY	CHELSEA	AL	35043
41	02817601-FK1	281 CRISFIELD CIR	CALERA	AL	35007
42	02837601-FK1	283 STONECREEK PL	CALERA	AL	35040
43	02867601-FK1	286 FOREST LAKES DRIVE	STERRETT	AL	35147
44	03037601-FK1	303 COALMONT RD	HELENA	AL	35080
45	03087602-FK1	308 POLO CT	CHELSEA	AL	35043
46	03177602-FK1	317 CREEK RUN CIRCLE	CALERA	AL	35040
47	03347601-FK1	334 ST CHARLES WAY	HELENA	AL	35080
48	03467601-FK1	346 FOREST LAKES DR	STERRETT	AL	35147

49	03887601-FK1	388 WALKER WAY	PELHAM	AL	35124
50	03887602-FK1	388 WATERFORD COVE TRL	CALERA	AL	35040
51	04247601-FK1	424 CAMDEN COVE CIR	CALERA	AL	35040
52	04377601-FK1	437 SUMMERCHASE DR	CALERA	AL	35040
53	05017601-FK1	501 BARONNE ST	HELENA	AL	35080
54	05047601-FK1	504 UNION STATION PL	CALERA	AL	35040
55	05177601-FK1	517 WARRIOR DRIVE	ALABASTER	AL	35007
56	05717601-FK1	571 HWY 35	PELHAM	AL	35124
57	06007601-FK1	600 BENTMOOR DR	HELENA	AL	35080
58	06567601-FK1	656 WATERFORD LN	CALERA	AL	35040
59	07537601-FK1	753 FOREST LAKES DR	STERRETT	AL	35147
60	08367601-FK1	836 DAVENTRY LN	CALERA	AL	35040
61	08447601-FK1	844 DAVENTRY LANE	CALERA	AL	35040
62	08517601-FK1	851 MERIWEATHER DR	CALERA	AL	35244
63	09087601-FK1	908 10TH ST SW	ALABASTER	AL	35007
64	09247601-FK1	924 10TH ST SW	ALABASTER	AL	35007
65	10007602-FK1	1000 MEDINAH DR	CALERA	AL	35040
66	10007601-FK1	1000 PRESTON PL	CHELSEA	AL	35043
67	10107601-FK1	1010 WYNDHAM LANE	HELENA	AL	35080
68	10177601-FK1	1017 LITTLE SORREL DR	CALERA	AL	35040
69	10387601-FK1	1038 EMERALD RIDGE DR	CALERA	AL	35040
70	10847601-FK1	1084 MACQUEEN CIR	HELENA	AL	35080
71	10887601-FK1	1088 FAIRBANK LANE	CHELSEA	AL	35043
72	10927601-FK1	1092 FAIRBANK LANE	CHELSEA	AL	35043
73	11317601-FK1	1131 DEARING DOWNS DR	HELENA	AL	35080
74	11397601-FK1	1139 THOMPSON RD	ALABASTER	AL	35007
75	12247601-FK1	1224 VILLAGE TRL	CALERA	AL	35040
76	13467601-FK1	1346 2ND AVE SW	ALABASTER	AL	35007
77	13897601-FK1	1389 KENSINGTON BLVD	CALERA	AL	35040
78	14787601-FK1	1478 SECRETARIAT DRIVE	HELENA	AL	35080
79	14827601-FK1	1482 SECRETARIAT DR	HELENA	AL	35080
80	16227601-FK1	1622 KEENELAND DR	HELENA	AL	35080
81	17337602-FK1	1733 TAHITI LANE	ALABASTER	AL	35007
82	20007601-FK1	2000 PRESTON LANE	CHELSEA	AL	35043
83	20137601-FK1	2013 KENSINGTON CT	CALERA	AL	35040
84	20187601-FK1	2018 VILLAGE LANE	CALERA	AL	35040
85	20447601-FK1	2044 HIGHVIEW WAY	CALERA	AL	35040
86	20577601-FK1	2057 HIGHVIEW WAY	CALERA	AL	35040
87	21537601-FK1	2153 VILLAGE LANE	CALERA	AL	35040
88	21987601-FK1	2198 VILLAGE LANE	CALERA	AL	35040
89	22157601-FK1	2215 PUP RUN DR	HELENA	AL	35080
90	22157605-FK1	2215 WILLIAMSBURG DR	PELHAM	AL	35124
91	23017601-FK1	2301 BUCKINGHAM PL	HELENA	AL	35080
92	25837601-FK1	2583 BRIDLEWOOD DR	HELENA	AL	35080
93	26137601-FK1	2613 BRIDLEWOOD CIR	HELENA	AL	35080
94	27067601-FK1	2706 BRAELINN PKWY N	HELENA	AL	35080
95	27157601-FK1	2715 BRAELINN PKWY N	HELENA	AL	35080
96	28437601-FK1	2843 BRIDLEWOOD TER	HELENA	AL	35080
97	50017601-FK1	5001 HAWTHORNE PL	CHELSEA	AL	35043

98	58907601-FK1	5890 FOREST LAKES COVE	STERRETT	AL	35147
99	80037601-FK1	8003 KENSINGTON TRL	CALERA	AL	35040

EXHIBITS A-1 THROUGH A-99

Legal Descriptions

(Attached hereto)

EXHIBIT A-1

STREET ADDRESS: 105 DOLPHIN CT, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 01057602-FK1

TAX PARCEL ID/APN: 23 2 03 4 001 046.166

LOT 15, BLOCK 9, ACCORDING TO THE SURVEY OF BERMUDA LAKE ESTATES, 2ND SECTOR, AS RECORDED IN MAP BOOK 10, PAGE 88, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA. SITUATED IN SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-2

STREET ADDRESS: 108 IVY TRCE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01087605-FK1

TAX PARCEL ID/APN: 28 6 14 0 000 003.011

LOT 9, ACCORDING TO THE PLAT OF OLD IVY SUBDIVISION, PHASE I, BEING A RESURVEY OF PORTIONS OF LOTS 22-32 TRACT FIFTY ONE SUBDIVISION, PARCEL B, RECORDED IN MAP BOOK 11, PAGE 26, ALL SITUATED IN THE SOUTHWEST ¼ OF SECTION 14 AND THE NORTHWEST ¼ OF SECTION 23, TOWNSHIP 22 SOUTH, RANGE 2 WEST, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, AS RECORDED IN MAP BOOK 35, PAGE 43A AND 43B, AND AS AMENDED IN THE AMENDED MAP OF OLD IVY SUBDIVISION, PHASE 1, RECORDED IN MAP BOOK 36, PAGE 5A AND 5B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-3

STREET ADDRESS: 108 PATRIOT POINT DR, MONTEVALLO, AL 35115

COUNTY: SHELBY

CLIENT CODE: 01087603-FK1

TAX PARCEL ID/APN: 27 1 02 0 006 030.000

LOT 30, ACCORDING TO THE FINAL PLAT OF PATRIOT POINT, AS RECORDED IN MAP BOOK 38, PAGE 93, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-4

STREET ADDRESS: 109 KING ARTHUR PLACE, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 01097602-FK1

TAX PARCEL ID/APN: 13 7 26 4 001 002.034

LOT 33, ACCORDING TO THE SURVEY OF SPRING GATE, SECTOR ONE, PHASE THREE AS RECORDED IN MAP BOOK 20, PAGE 82, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-5

STREET ADDRESS: 109 ROCK VALLEY RD, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 01097601-FK1

TAX PARCEL ID/APN: 13 8 28 1 005 079.000

LOT 15, ACCORDING TO THE SURVEY OF ROCKY RIDGE, PHASE TWO, AS RECORDED IN MAP BOOK 27, PAGE 16, IN THE OFFICE OF THE JUDGE OF PROBATE SHELBY COUNTY ALABAMA.

***

EXHIBIT A-6

STREET ADDRESS: 116 KING ARTHUR PL, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 01167601-FK1

TAX PARCEL ID/APN: 13 7 26 4 001 002.032

LOT 31, ACCORDING TO THE SURVEY OF SPRING GATE, SECTOR ONE, PHASE THREE, AS RECORDED IN MAP BOOK 20, PAGE 82, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-7

STREET ADDRESS: 117 COBBLESTONE TER, PELHAM, AL 35124

COUNTY: SHELBY

CLIENT CODE: 01177601-FK1

TAX PARCEL ID/APN: 13 1 02 1 000 017.009

LOT 9, ACCORDING TO THE SURVEY OF COBBLESTONE VILLAGE, AS RECORDED IN MAP BOOK 19, PAGE 76, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-8

STREET ADDRESS: 122 CARRIAGE DR, MAYLENE, AL 35114

COUNTY: SHELBY

CLIENT CODE: 01227601-FK1

TAX PARCEL ID/APN: 23 5 16 0 001 012.022

LOT 5, ACCORDING TO THE SURVEY OF CARRIAGE HILL, PHASE II, AS RECORDED IN MAP BOOK 13, PAGE 129, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-9

STREET ADDRESS: 125 CEDAR BEND DR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 01257603-FK1

TAX PARCEL ID/APN: 13 8 27 2 001 001.042

LOT 1, IN BLOCK 3, ACCORDING TO THE SURVEY OF CEDAR BEND, PHASE I, AS RECORDED IN MAP BOOK 17, PAGE 139, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-10

STREET ADDRESS: 127 RENWICK LANE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01277601-FK1

TAX PARCEL ID/APN: 28 5 16 2 007 011.000

LOT 54, ACCORDING TO THE AMENDED MAP OF FINAL PLAT, CAMDEN COVE, SECTOR 7, AS RECORDED IN MAP BOOK 30, PAGE 83, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-11

STREET ADDRESS: 129 ADDISON DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01297603-FK1

TAX PARCEL ID/APN: 28 4 17 4 001 024.001

LOT 239, ACCORDING TO THE SURVEY OF CAMDEN COVE WEST, SECTOR 2, AS RECORDED IN MAP BOOK 34, PAGE 15, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-12

STREET ADDRESS: 129 REESE DR, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 01297607-FK1

TAX PARCEL ID/APN: 13 7 36 3 003 039.000

LOT 39, ACCORDING TO THE MAP OF IRONWOOD AS RECORDED IN MAP BOOK 32, PAGE 88, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-13

STREET ADDRESS: 139 FLAGSTONE LN, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01397601-FK1

TAX PARCEL ID/APN: 28 5 16 2 002 045.000

LOT 148, ACCORDING TO THE SURVEY OF CAMDEN COVE, SECTOR 1, AS RECORDED IN MAP BOOK 25, PAGE 33A, B AND C, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-14

STREET ADDRESS: 140 WARWICK CIR, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 01407601-FK1

TAX PARCEL ID/APN: 14 9 31 3 001 112.000

LOT 180, ACCORDING TO THE SURVEY OF PHASE I, WEATHERLY, WARWICK VILLAGE, SECTOR 17, AS RECORDED IN MAP BOOK 20, PAGE 86, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-15

STREET ADDRESS: 141 CHELSEA STATION DR, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 01417603-FK1

TAX PARCEL ID/APN: 09 9 31 0 002 009.000

LOT 7, ACCORDING TO THE SURVEY OF CHELSEA STATION, AS RECORDED IN MAP BOOK 38, PAGE 109, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-16

STREET ADDRESS: 149 CHESSER RESERVE DR, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 01497602-FK1

TAX PARCEL ID/APN: 09 8 27 0 007 054.000

LOT 130A, ACCORDING TO THE RESURVEY OF CHESSER RESERVE, PHASE 1, AS RECORDED IN MAP BOOK 44, PAGE 11, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. TOGETHER WITH THE NONEXCLUSIVE TO USE THE COMMON AREAS AS MORE PARTICULARLY DESCRIBED IN THE DECLARATIONS OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CHESSER RESERVE AS RECORDED IN INSTRUMENT 20070710000325070 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, AS MAY BE AMENDED FROM TIME TO TIME (WHICH TOGETHER WITH ALL AMENDMENTS THERETO, IS HEREINAFTER REFERRED TO AS "DECLARATION").

***

EXHIBIT A-17

STREET ADDRESS: 150 WATERFORD HIGHLANDS TRL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01507603-FK1

TAX PARCEL ID/APN: 22 7 35 2 009 002.000

LOT 479, ACCORDING TO THE SURVEY OF WATERFORD HIGHLANDS-SECTOR 3, PHASE 2, AS RECORDED IN MAP BOOK 32, PAGE 136, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-18

STREET ADDRESS: 161 HILLCREST DRIVE, MONTEVALLO, AL 35115

COUNTY: SHELBY

CLIENT CODE: 01617601-FK1

TAX PARCEL ID/APN: 23 7 35 0 004 041.000

LOT 171, THE LAKES AT HIDDEN FOREST, PHASE 2, ACCORDING TO THE PLAT THEREOF, RECORDED IN MAP BOOK 37, PAGE 122 A&B, AS RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-19

STREET ADDRESS: 164 GREENWOOD CIR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01647601-FK1

TAX PARCEL ID/APN: 28 6 23 0 000 162.000

LOT 114, ACCORDING TO THE SURVEY OF OLD IVY SUBDIVISION PHASE 2, AS RECORDED IN MAP BOOK 36, PAGE 6A AND 6B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-20

STREET ADDRESS: 180 ROSSBURG DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01807601-FK1

TAX PARCEL ID/APN: 28 3 05 0 010 038.000

LOT 52, ACCORDING TO THE SURVEY OF ROSSBURG, SECTOR II, AS RECORDED IN MAP BOOK 36, PAGE 38, IN THE PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-21

STREET ADDRESS: 182 CEDAR BEND, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 01827601-FK1

TAX PARCEL ID/APN: 13 8 27 2 001 001.032

LOT 26, BLOCK 2, ACCORDING TO THE SURVEY OF CEDAR BEND, PHASE I, AS RECORDED IN MAP BOOK 17, PAGE 139, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-22

STREET ADDRESS: 183 BONNIEVILLE DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01837601-FK1

TAX PARCEL ID/APN: 35 1 02 0 003 011.000

LOT 11, ACCORDING TO THE SURVEY OF RIDGECREST SUBDIVISION, PHASE ONE, SECTOR ONE, AS RECORDED IN MAP BOOK 34, PAGE 17, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-23

STREET ADDRESS: 189 VILLAGE DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01897601-FK1

TAX PARCEL ID/APN: 22 7 35 2 002 095.000

LOT 23, ACCORDING TO THE SURVEY OF WATERFORD VILLAGE, SECTOR 4, AS RECORDED IN MAP BOOK 33, PAGE 86, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-24

STREET ADDRESS: 193 CREEKSTONE TRL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 01937601-FK1

TAX PARCEL ID/APN: 28 3 06 0 002 023.000

LOT 102, ACCORDING TO THE SURVEY OF STONECREEK, PHASE I, AS RECORDED IN MAP BOOK 32, PAGE 92, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-25

STREET ADDRESS: 195 IVY BROOK TRL N, PELHAM, AL 35124

COUNTY: SHELBY

CLIENT CODE: 01957601-FK1

TAX PARCEL ID/APN: 13 6 23 2 003 001.000

LOT 45, ACCORDING TO THE SURVEY OF IVY BROOK, PHASE TWO, SECOND ADDITION, AS RECORDED IN MAP BOOK 20, PAGE 4, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-26

STREET ADDRESS: 205 WINDSTONE PARKWAY, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 02057601-FK1

TAX PARCEL ID/APN: 15 3 05 2 002 002.021

LOT 20, ACCORDING TO THE SURVEY OF WINDSTONE II SUBDIVISION, AS RECORDED IN MAP BOOK 25, PAGE 110, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-27

STREET ADDRESS: 213 QUEENS GATE, ALABASTER, AL 35114

COUNTY: SHELBY

CLIENT CODE: 02137601-FK1

TAX PARCEL ID/APN: 23 2 04 0 007 033.000

LOT 264, ACCORDING TO THE SURVEY OF CEDAR GROVE AT STERLING GATE, SECTOR 2, PHASE 6, AS RECORDED IN MAP BOOK 30, PAGE 86, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-28

STREET ADDRESS: 213 UNION STATION DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02137602-FK1

TAX PARCEL ID/APN: 28 3 06 0 012 001.000

LOT 301, ACCORDING TO THE SURVEY OF UNION STATION, PHASE III, AS RECORDED IN MAP BOOK 47, PAGE 14, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-29

STREET ADDRESS: 218 VILLAGE DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02187601-FK1

TAX PARCEL ID/APN: 22 7 35 2 002 132.000

LOT 165, ACCORDING TO THE MAP AND SURVEY OF WATERFORD VILLAGE, SECTOR FOUR, AS RECORDED IN MAP BOOK 33, PAGE 86 IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-30

STREET ADDRESS: 221 HILLCREST DR, MONTEVALLO, AL 35115

COUNTY: SHELBY

CLIENT CODE: 02217601-FK1

TAX PARCEL ID/APN: 23 7 35 0 004 026.000

LOT 156, ACCORDING TO THE SURVEY OF THE LAKES AT HIDDEN FOREST, PHASE TWO, AS RECORDED IN MAP BOOK 37, PAGE 122 A&B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-31

STREET ADDRESS: 221 UNION STATION DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02217602-FK1

TAX PARCEL ID/APN: 28 3 06 0 012 003.000

LOT 303, ACCORDING TO THE SURVEY OF UNION STATION, PHASE III, AS RECORDED IN MAP BOOK 47, PAGE 14, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-32

STREET ADDRESS: 225 UNION STATION DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02257601-FK1

TAX PARCEL ID/APN: 28 3 06 0 012 004.000

LOT 304, ACCORDING TO THE SURVEY OF UNION STATION, PHASE III, AS RECORDED IN MAP BOOK 47, PAGE 14, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-33

STREET ADDRESS: 229 LENOX LANE, BIRMINGHAM, AL 35242

COUNTY: SHELBY

CLIENT CODE: 02297601-FK1

TAX PARCEL ID/APN: 03 9 31 0 006 047.000

LOT 47, ACCORDING TO THE SURVEY OF LENOX PLACE, PHASE TWO, AS RECORDED IN MAP BOOK 19, PAGE 157, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-34

STREET ADDRESS: 230 VINEYARD LANE, BIRMINGHAM, AL 35242

COUNTY: SHELBY

CLIENT CODE: 02307601-FK1

TAX PARCEL ID/APN: 03 8 34 0 015 094.000

LOT 94, ACCORDING TO THE SURVEY OF VILLAS BELVEDERE, AS RECORDED IN MAP BOOK 29, PAGE 27 A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-35

STREET ADDRESS: 241 SARATOGA LANE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02417601-FK1

TAX PARCEL ID/APN: 35 1 11 0 003 011.000

LOT 24, ACCORDING TO THE SURVEY OF COTTAGES OF SARATOGA, PHASE ONE, AS RECORDED IN MAP BOOK 31, PAGE 114, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. SITUATED IN SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-36

STREET ADDRESS: 248 STONECREEK PL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02487601-FK1

TAX PARCEL ID/APN: 28 3 06 0 004 012.000

LOT 36, ACCORDING TO THE SURVEY OF STONECREEK, PHASE THREE, AS RECORDED IN MAP BOOK 36, PAGE 37, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-37

STREET ADDRESS: 252 UNION STATION DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02527601-FK1

TAX PARCEL ID/APN: 28 3 06 0 012 041.000

LOT 341, ACCORDING TO THE SURVEY OF UNION STATION, PHASE III, AS RECORDED IN MAP BOOK 47, PAGE 14, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-38

STREET ADDRESS: 257 UNION STATION DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02577603-FK1

TAX PARCEL ID/APN: 28 3 06 0 012 012.000

LOT 312, ACCORDING TO THE SURVEY OF UNION STATION, PHASE III, AS RECORDED IN MAP BOOK 47, PAGE 14, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-39

STREET ADDRESS: 269 UNION STATION DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02697601-FK1

TAX PARCEL ID/APN: 28 3 06 0 012 015.000

LOT 315, ACCORDING TO THE SURVEY OF UNION STATION PHASE III, AS RECORDED IN MAP BOOK 47, PAGE 14, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-40

STREET ADDRESS: 271 FAIRBANK WAY, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 02717601-FK1

TAX PARCEL ID/APN: 09 7 36 4 002 001.000

LOT 6-01, ACCORDING TO THE PLAT OF CHELSEA PARK 6TH SECTOR, AS RECORDED IN MAP BOOK 37, PAGE 13 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. TOGETHER WITH THE NONEXCLUSIVE EASEMENT TO USE THE COMMON AREAS AS MORE PARTICULARLY DESCRIBED IN DECLARATION OF EASEMENTS AND MASTER PROTECTIVE COVENANTS OF CHELSEA PARK, A RESIDENTIAL SUBDIVISION, EXECUTED BY THE GRANTOR AND FILED FOR RECORD AS INSTRUMENT NO. 20041014000566950 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA AND DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR CHELSEA PARK 6TH SECTOR EXECUTED BY GRANTOR AND CHELSEA PARK RESIDENTIAL ASSOCIATION, INC., AND RECORDED AS INSTRUMENT NO, 20041026000590790 (WHICH, TOGETHER WITH ALL AMENDMENTS THERETO, ARE HEREINAFTER COLLECTIVELY REFERRED TO AS THE "DECLARATION").

***

EXHIBIT A-41

STREET ADDRESS: 281 CRISFIELD CIR, CALERA, AL 35007

COUNTY: SHELBY

CLIENT CODE: 02817601-FK1

TAX PARCEL ID/APN: 22 9 30 4 001 048.000

LOT 48, ACCORDING TO THE PLAT OF CHESAPEAKE SUBDIVISION AS RECORDED IN MAP BOOK 37, PAGE 123, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-42

STREET ADDRESS: 283 STONECREEK PL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 02837601-FK1

TAX PARCEL ID/APN: 28 3 06 0 004 049.000

LOT 160 ACCORDING TO THE SURVEY OF STONECREEK, PHASE THREE, AS RECORDED IN MAP BOOK 36, PAGE 37, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-43

STREET ADDRESS: 286 FOREST LAKES DRIVE, STERRETT, AL 35147

COUNTY: SHELBY

CLIENT CODE: 02867601-FK1

TAX PARCEL ID/APN: 09 5 15 0 003 019.000

LOT 627, ACCORDING TO THE SURVEY OF FOREST LAKES, SECTOR 12, AS RECORDED IN MAP BOOK 34, PAGE 3, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-44

STREET ADDRESS: 303 COALMONT RD, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 03037601-FK1

TAX PARCEL ID/APN: 13 5 21 3 001 003.000

LOT 2, BLOCK 1, ACCORDING TO THE SURVEY OF SHELENA ESTATES, AS RECORDED IN MAP BOOK 5, PAGE 25, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-45

STREET ADDRESS: 308 POLO CT, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 03087602-FK1

TAX PARCEL ID/APN: 09 7 26 1 002 054.000

LOT 151, ACCORDING TO THE SURVEY OF POLO CROSSINGS, SECTOR I, AS RECORDED IN MAP BOOK 39, PAGE 41, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-46

STREET ADDRESS: 317 CREEK RUN CIRCLE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 03177602-FK1

TAX PARCEL ID/APN: 35 1 11 0 001 003.015

LOT 120 ACCORDING TO THE SURVEY OF FINAL PLAT SHILOH CREEK, SECTOR ONE, PLAT II, AS RECORDED IN MAP BOOK 42, PAGE 43, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-47

STREET ADDRESS: 334 ST CHARLES WAY, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 03347601-FK1

TAX PARCEL ID/APN: 13 5 21 3 003 017.004

LOT 95, ACCORDING TO THE SURVEY OF ST. CHARLES PLACE, MAGNOLIA PARK, PHASE III, SECTOR FOUR, AS RECORDED IN MAP BOOK 22, PAGE 144, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-48

STREET ADDRESS: 346 FOREST LAKES DR, STERRETT, AL 35147

COUNTY: SHELBY

CLIENT CODE: 03467601-FK1

TAX PARCEL ID/APN: 09 5 15 0 003 004.000

LOT 612, ACCORDING TO THE SURVEY OF FOREST LAKES, 12TH SECTOR, AS RECORDED IN MAP BOOK 34 AT PAGE 3, IN THE PROBATE OFFICE OF THE JUDGE OF PROBATE SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-49

STREET ADDRESS: 388 WALKER WAY, PELHAM, AL 35124

COUNTY: SHELBY

CLIENT CODE: 03887601-FK1

TAX PARCEL ID/APN: 13 6 23 4 011 014.000

LOT 314 ACCORDING TO THE MAP AND SURVEY OF AMENDED MAP OF THE VILLAGE AT STONEHAVEN PHASE 3 FIRST ADDITION AS RECORDED IN MAP BOOK 28, PAGE 27, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-50

STREET ADDRESS: 388 WATERFORD COVE TRL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 03887602-FK1

TAX PARCEL ID/APN: 22 8 34 1 003 008.000

LOT 675 ACCORDING TO THE SURVEY OF WATERFORD COVE SECTOR 3 AS RECORDED IN MAP BOOK 31, PAGE 146 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-51

STREET ADDRESS: 424 CAMDEN COVE CIR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 04247601-FK1

TAX PARCEL ID/APN: 28 5 16 2 009 039.000

LOT 272, ACCORDING TO THE SURVEY OF CAMDEN COVE, SECTOR NINE, AS RECORDED IN MAP BOOK 33, PAGE 14, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-52

STREET ADDRESS: 437 SUMMERCHASE DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 04377601-FK1

TAX PARCEL ID/APN: 22 8 33 0 002 083.000

LOT 40, ACCORDING TO THE SURVEY OF SUMMERCHASE, PHASE 3, AS RECORDED IN MAP BOOK 25, PAGE 65, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-53

STREET ADDRESS: 501 BARONNE ST, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 05017601-FK1

TAX PARCEL ID/APN: 13 5 21 2 000 005.005

LOT 5, ACCORDING TO THE SURVEY OF SAINT CHARLES PLACE, JACKSON SQUARE, PHASE TWO, SECTOR ONE, AS RECORDED IN MAP BOOK 18, PAGE 76, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-54

STREET ADDRESS: 504 UNION STATION PL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 05047601-FK1

TAX PARCEL ID/APN: 28 3 06 0 008 039.000

LOT 91, ACCORDING TO THE SURVEY OF UNION STATION, PHASE II, AS RECORDED IN MAP BOOK 41, PAGE 114, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-55

STREET ADDRESS: 517 WARRIOR DRIVE, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 05177601-FK1

TAX PARCEL ID/APN: 23 2 10 4 006 005.000

LOT 5, ACCORDING TO THE SURVEY OF PARK PLACE, AS RECORDED IN MAP BOOK 15, PAGE 47, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-56

STREET ADDRESS: 571 HWY 35, PELHAM, AL 35124

COUNTY: SHELBY

CLIENT CODE: 05717601-FK1

TAX PARCEL ID/APN: 13 6 24 1 001 009.000

COMMENCE AT THE SOUTHEAST CORNER OF SECTION 13, TOWNSHIP OF SECTION 20 SOUTH, RANGE 3 WEST; THENCE RUN NORTH ALONG THE EAST LINE OF SAID SECTION A DISTANCE OF 364.61 FEET TO THE NORTHWEST RIGHT OF WAY LINE OF COUNTY ROAD NUMBER 35; THENCE TURN AN ANGLE OF 145 DEGREES, 00 MINUTES TO THE LEFT AND RUN ALONG SAID RIGHT OF WAY LINE A DISTANCE OF 710.63 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE IN SAME DIRECTION ALONG SAID RIGHT OF WAY LINE A DISTANCE OF 108.90 FEET; THENCE TURN AN ANGLE OF 89 DEGREES 50 MINUTES TO THE RIGHT END RUN A DISTANCE OF 200.45 FEET; THENCE TURN AN ANGLE OF 90 DEGREES 15 MINUTES TO THE RIGHT AND RUN A DISTANCE OF 108.90 FEET; THENCE TURN AN ANGLE OF 89 DEGREES 45 MINUTES TO THE RIGHT AND RUN A DISTANCE OF 209.29 FEET TO THE POINT OF BEGINNING, SITUATED IN THE NORTH HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 24, TOWNSHIP 20 SOUTH, RANGE 3 WEST, SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-57

STREET ADDRESS: 600 BENTMOOR DR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 06007601-FK1

TAX PARCEL ID/APN: 13 4 20 4 004 032.000

LOT 1434, ACCORDING TO THE SURVEY OF OLD CAHABA IV, SECOND ADDITION, PHASE TWO, AS RECORDED IN MAP BOOK 33, PAGE 129, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-58

STREET ADDRESS: 656 WATERFORD LN, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 06567601-FK1

TAX PARCEL ID/APN: 22 7 35 2 010 022.000

LOT 580, ACCORDING TO THE SURVEY OF WATERFORD HIGHLANDS, SECTOR 4, PHASE 1, AS RECORDED IN MAP BOOK 34, PAGE 73, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-59

STREET ADDRESS: 753 FOREST LAKES DR, STERRETT, AL 35147

COUNTY: SHELBY

CLIENT CODE: 07537601-FK1

TAX PARCEL ID/APN: 09 5 21 0 000 001.483

LOT 511, ACCORDING TO THE SURVEY OF FOREST LAKES, SECTOR 5, AS RECORDED IN MAP BOOK 34, PAGE 122 A, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-60

STREET ADDRESS: 836 DAVENTRY LN, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 08367601-FK1

TAX PARCEL ID/APN: 28 3 05 1 002 043.000

LOT 114-B, ACCORDING TO THE RESURVEY OF LOTS 112-A, 113-A, AND 114-A, DAVENTRY, AMENDED PLAT OF SECTOR II, AS RECORDED IN MAP BOOK 29, PAGE 108, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-61

STREET ADDRESS: 844 DAVENTRY LANE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 08447601-FK1

TAX PARCEL ID/APN: 28 3 05 1 003 049.000

LOT 115, ACCORDING TO THE SURVEY OF DAVENTRY, SECTOR II, PHASE II, AS RECORDED IN MAP BOOK 29, PAGE 32, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-62

STREET ADDRESS: 851 MERIWEATHER DR, CALERA, AL 35244

COUNTY: SHELBY

CLIENT CODE: 08517601-FK1

TAX PARCEL ID/APN: 28 4 20 0 000 053.000

LOT 35, ACCORDING TO THE MAP AND SURVEY OF THE FINAL PLAT OF MERIWEATHER, SECTION 3, AS RECORDED IN MAP BOOK 26, PAGE 103, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-63

STREET ADDRESS: 908 10TH ST SW, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 09087601-FK1

TAX PARCEL ID/APN: 23 1 02 3 002 021.018

LOT 8, ACCORDING TO THE SURVEY OF THOMPSON PLANTATION, RECORDED IN MAP BOOK 11, PAGE 53, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-64

STREET ADDRESS: 924 10TH ST SW, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 09247601-FK1

TAX PARCEL ID/APN: 23 1 02 3 002 021.026

LOT 16, ACCORDING TO THE SURVEY OF THOMPSON PLANTATION, AS RECORDED IN MAP BOOK 11, PAGE 53, SHELBY COUNTY, ALABAMA RECORDS.

***

EXHIBIT A-65

STREET ADDRESS: 1000 MEDINAH DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 10007602-FK1

TAX PARCEL ID/APN: 34 3 06 3 002 038.000

LOT 138, ACCORDING TO THE SURVEY OF THE RESERVE AT TIMBERLINE, AS RECORDED IN MAP BOOK 34, PAGE 117 A, B, C AND D, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-66

STREET ADDRESS: 1000 PRESTON PL, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 10007601-FK1

TAX PARCEL ID/APN: 09 7 36 1 006 044.000

LOT 6-125, ACCORDING TO THE SURVEY OF CHELSEA PARK, SIXTH SECTOR, AS RECORDED IN MAP BOOK 37, PAGE 13, IN THE OFFICE OF THE PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-67

STREET ADDRESS: 1010 WYNDHAM LANE, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 10107601-FK1

TAX PARCEL ID/APN: 13 5 21 4 005 006.000

LOT 6, ACCORDING TO THE SURVEY OF WYNDHAM, CAMDEN SECTOR, AS RECORDED IN MAP BOOK 22, PAGE 93, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-68

STREET ADDRESS: 1017 LITTLE SORREL DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 10177601-FK1

TAX PARCEL ID/APN: 22 9 31 2 006 005.000

LOT 5, ACCORDING TO THE SURVEY OF SAVANNAH POINTE SECTOR VIII, AS RECORDED IN MAP BOOK 36, PAGE 58, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-69

STREET ADDRESS: 1038 EMERALD RIDGE DR, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 10387601-FK1

TAX PARCEL ID/APN: 28 4 17 4 002 023.000

LOT 137, ACCORDING TO THE SURVEY OF EMERALD RIDGE, SECTOR 1, AS RECORDED IN MAP BOOK 35, PAGE 143, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-70

STREET ADDRESS: 1084 MACQUEEN CIR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 10847601-FK1

TAX PARCEL ID/APN: 13 8 28 1 003 023.000

LOT 5, ACCORDING TO THE SURVEY OF BRANDYWINE, SECOND SECTOR, AS RECORDED IN MAP BOOK 7, PAGE 6, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-71

STREET ADDRESS: 1088 FAIRBANK LANE, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 10887601-FK1

TAX PARCEL ID/APN: 08 9 31 2 003 022.000

LOT 3-45, ACCORDING TO THE PLAT OF CHELSEA PARK 3RD SECTOR AS RECORDED IN MAP BOOK 34, PAGE 23 A & B IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. TOGETHER WITH THE NONEXCLUSIVE EASEMENT TO USE THE COMMON AREAS AS MORE PARTICULARLY DESCRIBED IN DECLARATION OF EASEMENTS AND MASTER PROTECTIVE COVENANTS OF CHELSEA PARK, A RESIDENTIAL SUBDIVISION, EXECUTED BY THE GRANTOR AND FILED FOR RECORD AS INSTRUMENT NO. 20041014000566950 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA AND DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR CHELSEA PARK 3RD SECTOR EXECUTED BY GRANTOR AND CHELSEA PARK RESIDENTIAL ASSOCIATION, INC., AND RECORDED AS INSTRUMENT NO. 20041014000566970 (WHICH, TOGETHER WITH ALL AMENDMENTS THERETO, ARE HEREINAFTER COLLECTIVELY REFERRED TO AS THE "DECLARATION").

***

EXHIBIT A-72

STREET ADDRESS: 1092 FAIRBANK LANE, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 10927601-FK1

TAX PARCEL ID/APN: 08 9 31 2 003 021.000

LOT 3-46, ACCORDING TO THE MAP AND SURVEY OF CHELSEA PARK 3RD SECTOR, AS RECORDED IN MAP BOOK 34, PAGE 23 A AND B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-73

STREET ADDRESS: 1131 DEARING DOWNS DR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 11317601-FK1

TAX PARCEL ID/APN: 13 6 23 2 001 003.014

LOT 12, ACCORDING TO THE SURVEY OF DEARING DOWNS, THIRD ADDITION, AS RECORDED IN MAP BOOK 8, PAGE 15, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, SITUATED IN THE TOWN OF HELENA, SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-74

STREET ADDRESS: 1139 THOMPSON RD, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 11397601-FK1

TAX PARCEL ID/APN: 23 2 10 1 007 065.000

LOT 7, IN BLOCK 3, ACCORDING TO THE SURVEY OF SOUTHWIND, FIRST SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 72, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-75

STREET ADDRESS: 1224 VILLAGE TRL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 12247601-FK1

TAX PARCEL ID/APN: 22 7 35 1 003 017.000

LOT 88, ACCORDING TO THE SURVEY OF WATERFORD-VILLAGE, SECTOR 5, PHASE 1, AS RECORDED IN MAP BOOK 36, PAGE 16, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-76

STREET ADDRESS: 1346 2ND AVE SW, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 13467601-FK1

TAX PARCEL ID/APN: 23 2 03 1 001 020.000

LOT 5, ACCORDING TO KENTON BRANT NICKERSON SUBDIVISION AS SHOWN ON MAP RECORDED IN MAP BOOK 5, PAGE 53 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-77

STREET ADDRESS: 1389 KENSINGTON BLVD, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 13897601-FK1

TAX PARCEL ID/APN: 22 8 34 1 011 083.000

LOT 202, ACCORDING TO THE SURVEY OF KENSINGTON PLACE, PHASE II, AS RECORDED IN MAP BOOK 42, PAGE 117, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-78

STREET ADDRESS: 1478 SECRETARIAT DRIVE, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 14787601-FK1

TAX PARCEL ID/APN: 13 7 26 2 001 002.091

LOT 84, ACCORDING TO THE SURVEY OF DEARING DOWNS, SIXTH ADDITION, PHASE II, AS RECORDED IN MAP BOOK 11, PAGE 31 AND RE-RECORDED IN MAP BOOK 11, PAGE 80, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-79

STREET ADDRESS: 1482 SECRETARIAT DR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 14827601-FK1

TAX PARCEL ID/APN: 13 7 26 2 001 002.093

LOT 82, ACCORDING TO THE SURVEY OF DEARING DOWNS, 6TH ADDITION, PHASE II, FINAL PLAT, AS RECORDED IN MAP BOOK 11, PAGE 80, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, MINERAL AND MINING RIGHTS EXCEPTED.

***

EXHIBIT A-80

STREET ADDRESS: 1622 KEENELAND DR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 16227601-FK1

TAX PARCEL ID/APN: 13 7 26 2 002 003.000

LOT 3, ACCORDING TO THE SURVEY OF DEARING DOWNS, TENTH ADDITION, AS RECORDED IN MAP BOOK 14, PAGE 86 A&B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-81

STREET ADDRESS: 1733 TAHITI LANE, ALABASTER, AL 35007

COUNTY: SHELBY

CLIENT CODE: 17337602-FK1

TAX PARCEL ID/APN: 23 2 10 4 001 043.000

LOT 9, IN BLOCK 5, ACCORDING TO THE SURVEY OF SOUTHWIND, SECOND SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 106, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-82

STREET ADDRESS: 2000 PRESTON LANE, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 20007601-FK1

TAX PARCEL ID/APN: 09 7 36 4 002 030.000

LOT 6-135, ACCORDING TO THE SURVEY OF CHELSEA PARK, SIXTH SECTOR, AS RECORDED IN MAP BOOK 37, PAGE 13, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-83

STREET ADDRESS: 2013 KENSINGTON CT, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 20137601-FK1

TAX PARCEL ID/APN: 22 8 34 4 004 002.000

LOT 29, ACCORDING TO THE SURVEY OF KENSINGTON PLACE, PHASE 1, SECTOR 1, AS RECORDED IN MAP BOOK 37, PAGE 147, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-84

STREET ADDRESS: 2018 VILLAGE LANE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 20187601-FK1

TAX PARCEL ID/APN: 22 7 35 2 002 021.000

LOT 254, ACCORDING TO THE SURVEY OF WATERFORD VILLAGE, SECTOR 1, AS RECORDED IN MAP BOOK 27, PAGE 100, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-85

STREET ADDRESS: 2044 HIGHVIEW WAY, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 20447601-FK1

TAX PARCEL ID/APN: 22 8 34 1 006 015.000

LOT 977, ACCORDING TO THE SURVEY OF WATERFORD HIGHLANDS SECTOR 4, PHASE 2, AS RECORDED IN MAP BOOK 36, PAGE 15 A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-86

STREET ADDRESS: 2057 HIGHVIEW WAY, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 20577601-FK1

TAX PARCEL ID/APN: 22 8 34 1 006 009.000

LOT 953, ACCORDING TO THE SURVEY OF WATERFORD HIGHLANDS, SECTOR 4, PHASE 2, AS RECORDED IN MAP BOOK 36, PAGE 15 A AND B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-87

STREET ADDRESS: 2153 VILLAGE LANE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 21537601-FK1

TAX PARCEL ID/APN: 22 7 35 2 007 054.000

LOT 214-B, ACCORDING TO THE SURVEY OF WATERFORD VILLAGE, SECTOR FIVE, PHASE THREE, AS RECORDED IN MAP BOOK 37, PAGE 65, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-88

STREET ADDRESS: 2198 VILLAGE LANE, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 21987601-FK1

TAX PARCEL ID/APN: 22 7 35 1 004 033.000

LOT 289B, ACCORDING TO THE SURVEY OF WATERFORD VILLAGE, SECTOR 5, PHASE 3, AS RECORDED IN MAP BOOK 37, PAGE 65, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-89

STREET ADDRESS: 2215 PUP RUN DR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 22157601-FK1

TAX PARCEL ID/APN: 13 8 27 2 001 002.020

LOT 6, BLOCK C, ACCORDING TO THE AMENDED MAP OF FOX HAVEN, FIRST SECTOR, AS RECORDED IN MAP BOOK 7, PAGE 86, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-90

STREET ADDRESS: 2215 WILLIAMSBURG DR, PELHAM, AL 35124

COUNTY: SHELBY

CLIENT CODE: 22157605-FK1

TAX PARCEL ID/APN: 13 1 01 2 002 044.000

LOT 21, ACCORDING TO THE SURVEY OF CHANDA TERRACE, FIRST SECTOR, AS RECORDED IN MAP BOOK 9, PAGE 100, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-91

STREET ADDRESS: 2301 BUCKINGHAM PL, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 23017601-FK1

TAX PARCEL ID/APN: 13 8 27 2 003 021.000

LOT 21, ACCORDING TO THE RESURVEY OF LOTS 21, 22, 23, AND 24, HARBOR TOWNE, AS RECORDED IN MAP BOOK 15, PAGE 71, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

***

EXHIBIT A-92

STREET ADDRESS: 2583 BRIDLEWOOD DR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 25837601-FK1

TAX PARCEL ID/APN: 13 5 22 3 001 012.011

LOT 22, ACCORDING TO THE SURVEY OF DEARING DOWNS 12TH ADDITION-2ND PHASE, AS RECORDED IN MAP BOOK 16, PAGE 17, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-93

STREET ADDRESS: 2613 BRIDLEWOOD CIR, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 26137601-FK1

TAX PARCEL ID/APN: 13 5 22 3 001 012.000

LOT 7, ACCORDING TO THE SURVEY OF DEARING DOWNS, 12TH ADDITION, 2ND PHASE, AS RECORDED IN MAP BOOK 16, PAGE 17, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. SITUATED IN SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-94

STREET ADDRESS: 2706 BRAELINN PKWY N, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 27067601-FK1

TAX PARCEL ID/APN: 13 8 27 2 002 062.000

LOT 62, ACCORDING TO THE SURVEY OF BRAELINN VILLAGE, PHASE III, AS RECORDED IN MAP BOOK 14, PAGE 42, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-95

STREET ADDRESS: 2715 BRAELINN PKWY N, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 27157601-FK1

TAX PARCEL ID/APN: 13 8 27 2 002 074.000

LOT 74, ACCORDING TO THE SURVEY OF BRAELINN VILLAGE, PHASE III, AS RECORDED IN MAP BOOK 14, PAGE 42, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-96

STREET ADDRESS: 2843 BRIDLEWOOD TER, HELENA, AL 35080

COUNTY: SHELBY

CLIENT CODE: 28437601-FK1

TAX PARCEL ID/APN: 13 5 22 3 001 010.018

LOT 22, ACCORDING TO THE SURVEY OF BRIDLEWOOD PARC, SECTOR TWO, AS RECORDED IN MAP BOOK 17 AT PAGE 111, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-97

STREET ADDRESS: 5001 HAWTHORNE PL, CHELSEA, AL 35043

COUNTY: SHELBY

CLIENT CODE: 50017601-FK1

TAX PARCEL ID/APN: 09 7 36 1 006 056.000

LOT 6-51 A, ACCORDING TO THE SURVEY OF CHELSEA PARK, 6TH SECTOR, 6TH ADDITION, AS RECORDED IN MAP BOOK 43, PAGE 63, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-98

STREET ADDRESS: 5890 FOREST LAKES COVE, STERRETT, AL 35147

COUNTY: SHELBY

CLIENT CODE: 58907601-FK1

TAX PARCEL ID/APN: 09 5 21 0 000 001.409

LOT 437, ACCORDING TO THE SURVEY OF FOREST LAKES, SECTOR 5, AS RECORDED IN MAP BOOK 34, PAGE 122A IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

EXHIBIT A-99

STREET ADDRESS: 8003 KENSINGTON TRL, CALERA, AL 35040

COUNTY: SHELBY

CLIENT CODE: 80037601-FK1

TAX PARCEL ID/APN: 22 8 34 1 011 066.000

LOT 185, ACCORDING TO THE SURVEY OF KENSINGTON PLACE, PHASE II, AS RECORDED IN MAP BOOK 42, PAGE 117, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

***

MORTGAGE RECORDATION TAX ORDER

STATE OF ALABAMA	*	A proceeding authorized by
	*	§40-22-2(8),
COUNTY OF MONTGOMERY	*	Code of Alabama 1975

BEFORE THE ALABAMA DEPARTMENT OF REVENUE:

The Petitioner, **MORGAN STANLEY MORTGAGE CAPITAL HOLDINGS LLC**, a New York limited liability company, has asked the Department of Revenue to fix and determine the amount of mortgage recording privilege tax due, pursuant to §40-22-2(8), Code of Alabama 1975, upon recordation of certain Mortgages, Assignments of Leases and Rents, Security Agreements and Fixture Filings (collectively, the "Mortgages") from **FKH SFR C1, L.P.**, a Delaware limited partnership ("C1 Borrower") and by **FKH SFR C2, L.P.**, a Delaware limited partnership ("C2 Borrower"; together with C1 Borrower, the "Borrowers") to Petitioner, which Mortgages encompass properties located in Jefferson, Saint Clair, Shelby and Tuscaloosa Counties, Alabama (the "Alabama Counties"). Such indebtedness will also be secured by property located outside the State of Alabama by mortgages, deeds of trusts and similar instruments from Borrowers to Petitioner (such properties, together with the property described in the Mortgages, collectively the "Property").

Upon consideration of the Petition and evidence offered in support thereof, the Alabama Department of Revenue finds as follows:

1. That the total amount of principal indebtedness owed by the Borrowers and secured in part by the Mortgages is $2,069,055,000.00 ("**Secured Principal Indebtedness**").

2. That the total value of all Property, both within and without the State of Alabama, given to secure the Secured Principal Indebtedness is $2,298,950,970.00.

3. That the total value of all Property located within the State of Alabama and to be encumbered by the Mortgages is $49,958,400.00, or 2.17% of the total value of the entire Property.

4. That the amount of the Secured Principal Indebtedness which is allocable to Alabama and upon which mortgage recording tax is due upon recordation of the Mortgages in the Alabama Counties is $44,898,493.50 (rounded up to $44,898,500.00).

5. That the amount of mortgage recording privilege tax to be paid on the Secured Principal Indebtedness allocable to the State of Alabama at the rate of $.15 for each $100.00, or fraction thereof, secured thereby, is $67,347.75.

6. That the relative property values lying within the State of Alabama are as follows:

County	Value	Percentage
Jefferson County	$17,480,900	34.99%
Saint Clair County	$6,383,000	12.78%
Shelby County	$25,238,500	50.52%
Tuscaloosa County	$ 856,000	1.70%
Total:	$49,958,400	100%

* * *

IT IS ORDERED, THEREFORE, that the Probate Judge of Jefferson County, the county wherein the first Mortgage is first recorded, shall collect mortgage recording tax in the amount of $67,347.75, and pursuant to §40-22-2(7), Code of Alabama (1975), as amended, after deducting such Probate Judge's five percent (5%) commission, shall make distribution of such mortgage recording tax to the State of Alabama and to the other counties named herein in the percentages set out in Paragraph 6. The Probate Judge of Jefferson County is also entitled to collect any applicable recording fees. Upon payment of the mortgage recording tax and upon the filing of the first Mortgage in Jefferson County, the other Mortgages shall be accepted for recordation in the other Alabama Counties pursuant to §40-22-2(5), Code of Alabama (1975), as amended, without the payment of any further mortgage recording tax. The Probate Judges of such counties are entitled, however, to collect applicable recording fees.

DONE this 13th day of July, 2021.

ALABAMA DEPARTMENT OF REVENUE

BY: ______________________________
Deputy Commissioner of Revenue

LEGAL DIVISION:

BY: ______________________________
Secretary

BY: ______________________________
K. Elizabeth Jehle