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07/12/2021 09:30:54 AM  
SUBAGREM 1/2

PREPARED BY: **Diana Phillips**  
Address: 1120 Jefferson Terrace Blvd  
New Iberia, LA, 70560

## ACT OF SUBORDINATION

**IBERIABANK**, a division of **First Horizon Bank** represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **December 17, 2019** in the amount of **Ninety Nine Thousand Dollars and NO/100 (\$99,000.00)**, executed by **Charles R Tourney and Leigh L Tourney**, which said Mortgage is recorded as **Instrument #** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY, ALABAMA TO-WIT: LOT 2, BLOCK 4, ACCORDING TO THE MAP OF WYNGATE, FIRST SECTOR, AS RECORDED IN MAP BOOK 11, PAGE 13, AND AMENDED IN MAP BOOK 11, PAGE 81, AND FURTHER AMENDED IN MAP BOOK 12, PAGE 1, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO CHARLES R. TOURNEY AND WIFE, LEIGH L. TOURNEY FROM FRANK PADUCH, A MARRIED MAN BY DEED DATED 10/31/2003 AND RECORDED 02/19/2004 IN INSTRUMENT 20040219000086660, IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 10 2 03 0 002 002.000

Municipal address of: **3605 WYNGATE LN, BIRMINGHAM, AL 35242.**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK**, a division of **First Horizon Bank**, does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated January 28, 2021, executed by **Charles R Tourney and Leigh L Tourney**, in favor of **Fairway Independent Mortgage Corporation** in an amount not to exceed **Four Hundred Five Thousand Dollars and No/100 (\$405,000.00)** payable in monthly installments with interest at the rate of **2.875%** per annum from date until paid, which said note is secured by a Mortgage, recorded as Inst. No 2021020400060110 of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK**, a division of **First Horizon Bank** that said mortgage in favor of **Fairway Independent Mortgage Corporation** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK**, a division of **First Horizon Bank** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **Fairway Independent Mortgage Corporation** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK**, a division of **First Horizon Bank** dated **December 17, 2019**.

TOURNEY  
ACT OF SUBORDINATION

WITNESS my hand this 19<sup>th</sup> day of January, 2021.

IBERIABANK, a division of First Horizon Bank

By: Monica Hebert

Title: Monica F. Hebert, Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 19<sup>th</sup> day of January, 2021, by

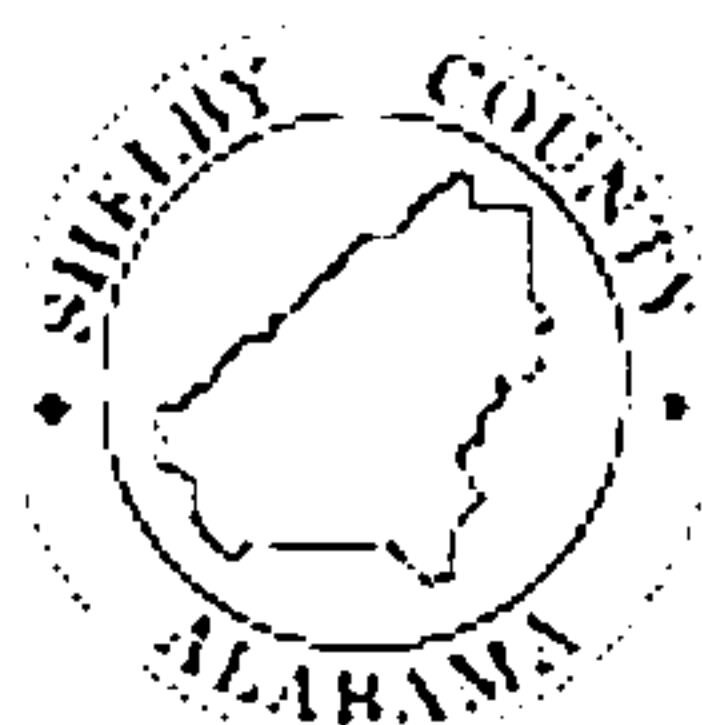
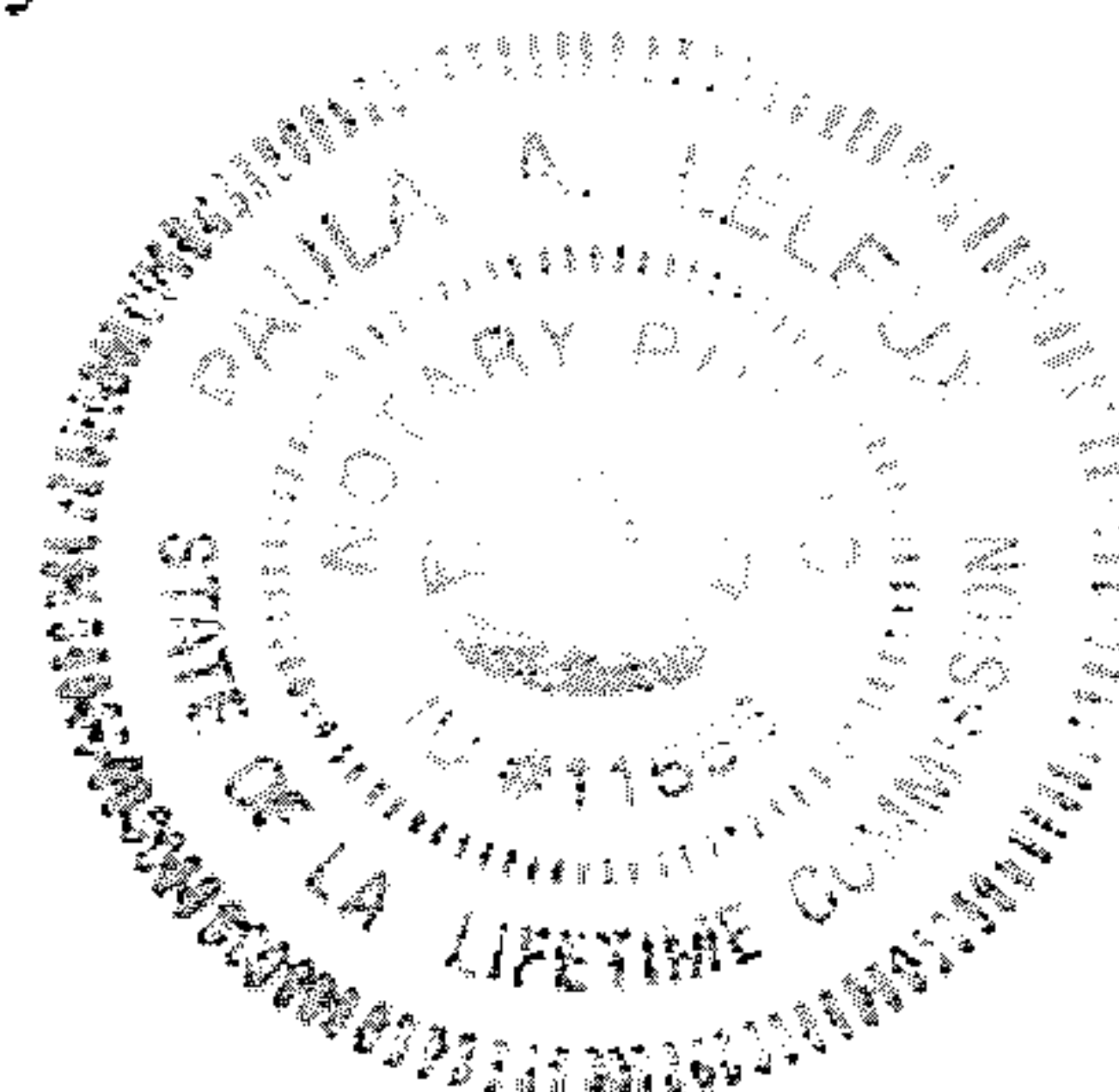
Monica F. Hebert as Vice President of IBERIABANK, a division of First  
Horizon Bank

Paula A. LeLeux  
Notary Public

Printed Name:

Commission No.

My commission expires



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
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Allen S. Bayl