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07/12/2021 09:25:38 AM
SUBAGREM 1/2

PREPARED BY: **Diana Phillips**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

ACT OF SUBORDINATION

IBERIABANK, a division of **First Horizon Bank** represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **March 17, 2015**, in the amount of Two Hundred Eighty Nine Thousand Four Hundred Dollars and NO/100 (\$289,400.00), executed by **Roy E Hval and Natalie C Hval**, which said Mortgage is recorded as **File #20150331000100920** of the official records of **Shelby County, Alabama**, which said covering that property known as:

Lot 69, according to the Amended Map of The Cove at Greystone, Phase I, as recorded in Map Book 26, Page 39 A & B, in the Probate Office of Shelby County, Alabama.
Municipal address of: **1505 HARDWOOD COVE CIRCLE, BIRMINGHAM, AL 3524.**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK**, a division of **First Horizon Bank**, does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated April 26, 2021, executed by **Roy E Hval and Natalie C Hval**, in favor of **TJC Mortgage Inc** in an amount not to exceed Three Hundred Seventy One Thousand Dollars and No/100 (\$371,000.00) payable in monthly installments with interest at the rate of **3.125%** per annum from date until paid, which said note is secured by a Mortgage, recorded as Inst No. 2021050300217452, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK**, a division of **First Horizon Bank** that said mortgage in favor of **TJC Mortgage Inc** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK**, a division of **First Horizon Bank** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **TJC Mortgage Inc** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK**, a division of **First Horizon Bank** dated **March 17, 2015**.

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ACT OF SUBORDINATION

WITNESS my hand this 21st day of April, 2021.

IBERIABANK, a division of First Horizon Bank

By: Heidi E Tyra

Title: Assistant, Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 21st day of April, 2021, by

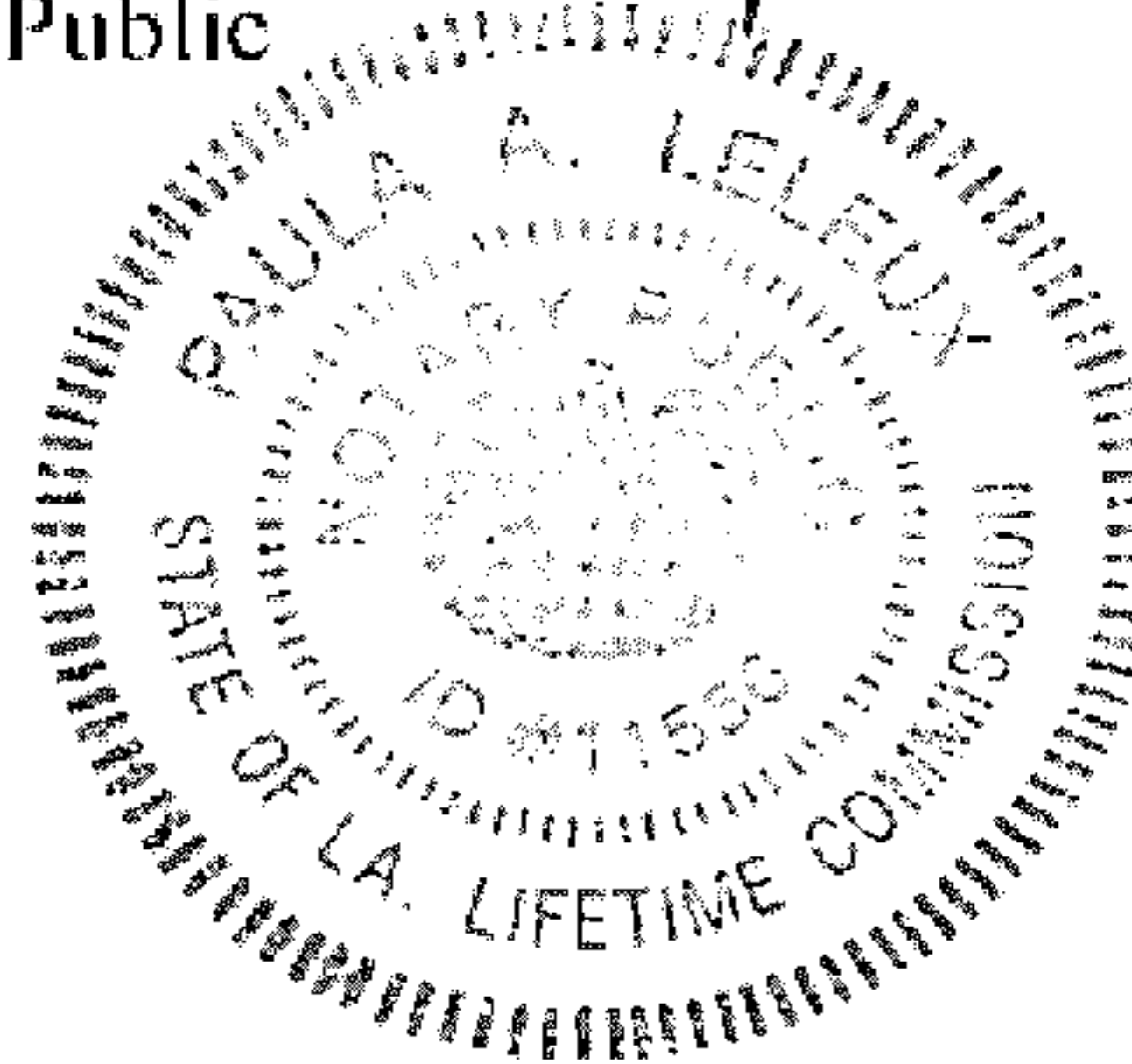
Heidi E Tyra Assistant
as Vice President of IBERIABANK, a division of
First Horizon Bank

Paula A. Leleux
Notary Public

Printed Name:

Commission No.

My commission expires



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
07/12/2021 09:25:38 AM
\$28.00 MISTI
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Allie S. Bayl

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ACT OF SUBORDINATION