STATE OF ALABAMA COUNTY OF SHELBY

CERTIFICATION OF TRUST FOR THE LAKELIFE TRUST

The undersigned <u>Thomas Herring Schrock</u>, <u>III and Theresa Lynn Schrock</u> being first duly sworn, deposes and says he/she is at least 19 years of age and is a currently acting trustee of the Lakelife Trust, and further states as follows:

- 1. The Lakelife Trust is a valid, existing trust, having been created by Declaration of Trust on <u>December 11, 2017, and amended April 18, 2018</u>.
- 2. A. The original settlors and successor settlor(s), if any, of the trust are <u>Thomas</u> Herring Schrock, III and Theresa Lynn Schrock.
 - B. The following person(s) contributed money, funds, real property, or personal property to the trust: <u>Thomas Herring Schrock</u>, III and <u>Theresa Lynn Schrock</u>.
 - C. Thomas Herring Schrock, III Alive
 Theresa Lynn Schrock Alive
 - D. The name and address of the currently acting trustees are:

 Thomas Herring Schrock, III

 3153 Bellwod Dr.

 Birmingham, AL 35243

Theresa Lynn Schrock
3153 Bellwod Dr.
Birmingham, AL 35243

Katrina Adair

1214 West Water Oak Bend
Panama City, FL 32413

- 3. The administrative and/or managerial powers of the trustee are:
 - (a) To acquire and retain real and personal property as Trustee of the trust estate, or in the name of the Trust alone, for any period, whether or not the same is of the character permissible for investments by fiduciaries under any applicable law, and without regard to the effect any such retention may have upon the diversity of investments;
 - (b) To sell, transfer, exchange, convert or otherwise dispose of, or grant options with respect to, such propeliy, at public or private sale, with or without security, in such manller, at such times, for such prices, and upon such terms and conditions as the Trustee may deem advisable either as Trustee of the trust estate or in the name of the Trust alone;

- (c) To invest and reinvest in common or preferred stocks, securities, limited liability companies, investment trusts, mutual funds, regulated investment companies, bonds and other propeliy, real or personal, foreign or domestic, including any undivided interest in any one or more common trust funds, whether or not such investments be of the character permissible for investments by fiduciaries under any applicable law, and without regard to the effect any such investment may have upon the diversity of investments;
- (d) To render liquid the trust estate or any trust created hereunder in whole or in part, at any time and from time to time, and to hold unproductive propeliy, cash or readily marketable securities of little or no yield for such period as the Trustee may deem advisable;
- (e) To lease any such property beyond the peliod fixed by statute for leases made by fiduciaries and beyond the duration of any trust created hereunder;
- (f) To join or become a party to, or to oppose, any reorganization, readjustment, recapitalization, foreclosure, merger, voting trust, dissolution, consolidation or exchange, and to deposit any securities with any committee, depository or trustee, and to pay any fees, expenses and assessments incurred in connection therewith, and to charge the same to principal, and to exercise conversion, subscription or other rights, and to make any necessary payments in connection therewith, or to sell any such privileges;
- (g) To form one or more corporations or limited liability companies, alone or with any person, in any jurisdiction, and to transfer assets to any new or existing corporation or limited liability company in exchange for stock or membership interests; to form one or more partnerships with any person in any jurisdiction, to have any trust or a nominee be a general or limited partner, and to transfer assets to any new or existing partnership as a capital contribution; to enter into one or more joint ventures or associations with any person in any jurisdiction, and to commit assets to the purposes of those ventures or associations; and to retain as an investment for any period any securities, partnership interests or other assets resulting from any such actions;
- (h) To vote in person at meetings of stock or security holders and adjournments thereof, and to vote by general or limited proxy with respect to any stock or securities;
- (i) To hold stock and securities in the name of a nominee, or in the name of the trust alone, without indicating the trust character of such holding, or unregistered or in such form as will pass by delivery, or to use a central depository and to permit registration in the name of a nominee, or in the name of the trust alone;
- (j) To initiate or defend, at the expense of the trust estate, any litigation relating to this Agreement or any property of the trust estate which the Trustee considers advisable, and to pay, compromise, compound, adjust, submit to arbitration, sell or release any claims or demands of the trust estate or any trust created hereunder against others or of others against the same as the Trustee may deem advisable, including the acceptance of deeds of real property in satisfaction of notes, bonds and mortgages, and to make any payments in connection therewith which the Trustee may deem advisable;
- (k) To borrow money for any purpose from any source, including any trustee at any time acting hereunder, and to secure the repayment of any and all amounts so borrowed by mortgage or pledge of any property;
- (1) To possess, manage, develop, subdivide, control, partition, mortgage, lease or otherwise deal with any and all real property; to satisfy and discharge or extend the term of any mortgage thereof; to execute the necessary instruments and covenants to effectuate

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the foregoing powers, including the giving or granting of options in connection therewith; to make repairs, replacements and improvements, structural or otherwise, or abandon the same if deemed to be worthless or not of sufficient value to warrant keeping or protecting; to abstain from the payment of real estate taxes, assessments, water charges and sewer rents, repairs, maintenance and upkeep of the same; to permit to be lost by tax sale or other proceeding or to convey the same for a nominal consideration or without consideration; to set up appropriate reserves out of income for repairs, modernization and upkeep of buildings, including reserves for depreciation and obsolescence, and to add such reserves to principal and, if the income from the property itself should not suffice for such purposes, to advance out of other income any sums needed therefore, and advance any income of the trust for the amortization of any moligage on propeliy held in the trust;

- (m) To purchase from the legal representatives of the estate of either of the Grantors or from the trustees of any trust established by either of the Grantors any property constituting a part of such estate or trust at its fair market value and to make loans for adequate consideration to such legal representatives or trustees, upon such terms and conditions as the Trustee may determine in the absolute discretion of the Trustee;
- (n) To carry insurance of the kinds and in the amounts which the Trustee considers advisable, at the expense of the trust estate, to protect the trust estate and the Trustee personally against any hazard;
- (o) To make distribution of the trust estate or of the principal of any trust created hereunder in cash or in kind, or partly in kind, and to cause any distribution to be composed of cash, property or undivided fractional shares in property different in kind from any other distribution, and to determine the fair valuation of the property so allocated, with or without regard to the tax basis; to hold the principal of separate trusts in a consolidated fund and to invest the same as a single fund; to split trusts for purposes of allocating GST tax exemptions (within the meaning of Section 2642(a) of the Internal Revenue Code); and to merge any trusts which have substantially identical terms and beneficiaries, and to hold them as a single trust;
- (p) To employ and pay the compensation of accountants, attorneys, experts, investment counselors, banks, lending institutions, custodians, agents and other persons or firms providing services or advice, irrespective of whether the Trustee may be associated therewith; to delegate discretionary powers to such persons or firms; and to rely upon information or advice furnished thereby or to ignore the same, as the Trustee in its discretion may determine;
- (q) To change the situs and/or governing law of any trust hereunder to any state the Trustee from time to time may deem desirable, and to take such further actions, including without limitation the amendment to the terms of the trust and the moving of trust assets, as may be necessary or advisable to effectuate such change;
- (r) To execute and deliver any and all instruments or writings which it may deem advisable to carry out any of the foregoing powers; and
- (s) To exercise all such rights and powers and to do all such acts and enter into all such agreements as persons owning similar property in their own tight might lawfully exercise, do or enter into.

4. A. The trust is revocable.

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- B. The persons holding the power to revoke the trust are <u>Thomas Herring Schrock</u>, <u>III, Grantor and Theresa Lynn Schrock</u>, <u>Grantor</u>.
- The following trustees have the authority to sign documents and instruments:

 Thomas Herring Schrock, III, Theresa Lynn Schrock and Katrina Adair.
 - B. Where a signature is required in order to exercise any powers conferred on the Trustees, the signature of any one Trustee may be relied upon by any third party as sufficient and binding without having to ascertain whether the other Trustee has delegated authority to sign.
- 6. The social security number/employer identification number assigned to the trust is:

 [Social security number may be deleted prior to recording. Keep complete copy of this Certification, including the social security number on file.]
- 7. To the best of the undersigned's knowledge, the trust has not been revoked, modified, or amended in any manner that would cause the representations and statements contained herein to be incorrect.

Dated this the 1st day of July, 2021.

Thomas Herring Schrock, III, Trustee

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Theresa Lynn Schrock, Trustee

STATE OF ALABAMA COUNTY OF JEFFERSON

I, <u>Joshua L. Hartman</u>, Notary Public for the State of Alabama at Large do hereby certify that <u>Thomas Herring Schrock</u>, <u>III and Theresa Lynn Schrock</u>, whose name is signed to the foregoing document, and who is known to me, acknowledged before me on this day that, being informed of the contents of said document, he/she executed the same voluntarily on the day the same bears date. Given under my hand and official seal this the 1st day of July, 2021.

[SEAL]

My commission expires:

NOTARY PUBLIC



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
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