

20210503000217580  
05/03/2021 09:22:07 AM  
SUBAGREM 1/4

**RECORD CONCURRENTLY**

Commitment Number: 27838641

This instrument prepared by:

Jay A. Rosenberg, Esq., Rosenberg LPA, Attorneys At Law, 9078 Union Centre Blvd., Suite 350, West Chester, Ohio 45069 (513) 247-9605 Fax: (866) 611-0170 and Thomas Granville McCroskey, Esq., Member of the Alabama Bar and licensed to practice law in Alabama.

After Recording Return To:  
ServiceLink  
1355 Cherrington Parkway  
Moon Township, PA 15108

### **SUBORDINATION OF MORTGAGE**

This Subordination of Mortgage is Made By **The Secretary of Housing and Urban Development** ("Mortgagee"), under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

**BORROWER: Miriam D. Moore**

**LENDER: The Secretary of Housing and Urban Development**

**DATE EXECUTED: 8/12/2020**

**DATE RECORDED: 9/16/2020**

**RECORDED AT: Shelby County, Alabama, Instrument #20200916000416110**

**AMOUNT: \$7,429.03**

which is a lien on the real estate described below (the "Property").

**Situated in the County of Shelby and State of Alabama. Lot 114, According to the Survey of Polo Crossings Sector 1, as Recorded in Map Book 39, Page 41, in the Probate Office of Shelby County, Alabama. Mineral and Mining Rights Excepted.**

**Property Address: 229 Polo Downs, Chelsea, AL 35043**

B. Lender, **PennyMac Loan Services LLC**, will be making a loan secured by a mortgage, in the maximum principal amount of \$229,039.00 (Two Hundred Twenty Nine Thousand Thirty Nine Dollars and Zero Cents), to Miriam D. Moore as Borrower ("New Mortgage"), which will


be a lien on the Property.

C. As part of the consideration for Lender's agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.
2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.
3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

IN WITNESS WHEREOF, the undersigned, Chad Beleele, Supervisor-Subordinate Mortgage Department/Assistant Secretary of Novad Management Consulting, LLC, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the Secretary.

By:   
Chad Beleele  
Supervisor-Subordinate Mortgage Department/Novad Management  
Consulting, LLC Attorney-in-Fact for Secretary of Housing and Urban  
Development.

[illegible]

On this March 23, 2021, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

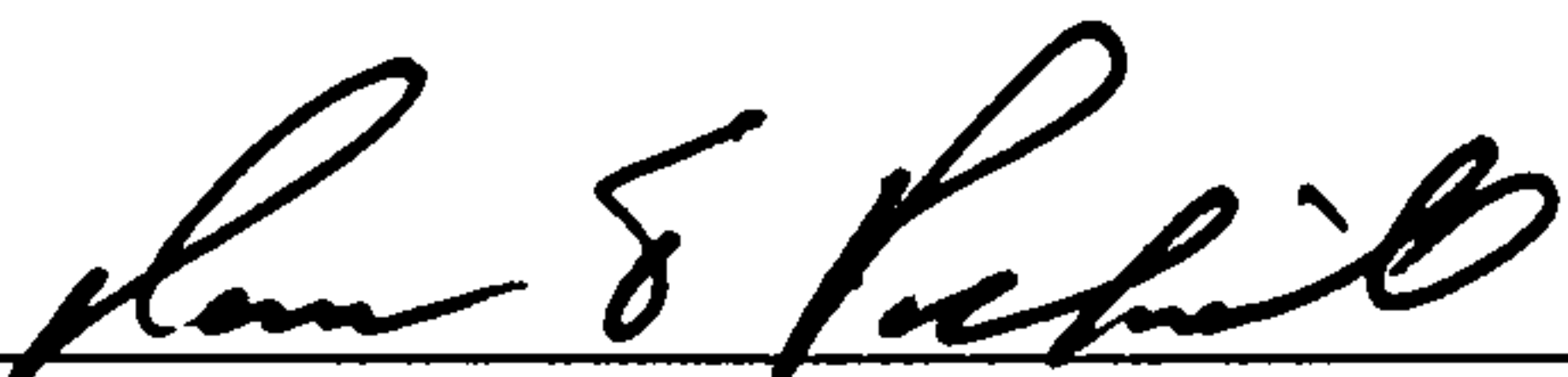
Witness my hand and official seal  
My Commission Expires: 4/8/23

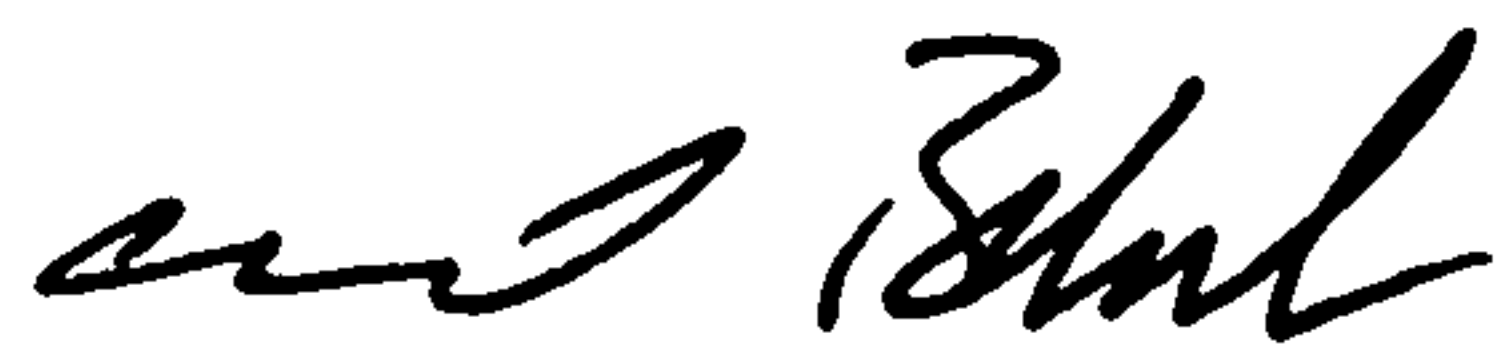
\_\_\_\_\_  
Notary Public



Mortgagor: Miriam D. Moore  
FHA Case Number: 011-9111616

IN WITNESS WHEREOF, the undersigned, Chad Beleele-Subordinate Mortgage Department/Novad Management Consulting, LLC Attorney-in-Fact for Secretary of Housing & Urban Development, has hereunto set his hand for and on behalf of the Secretary.

Witness:   
Dana Picknell


By:   
Chad Beleele  
Supervisor-Subordinate Mortgage Department /Novad  
Management Consulting, LLC Attorney-in-Fact for  
Secretary/Department of Housing and Urban Development

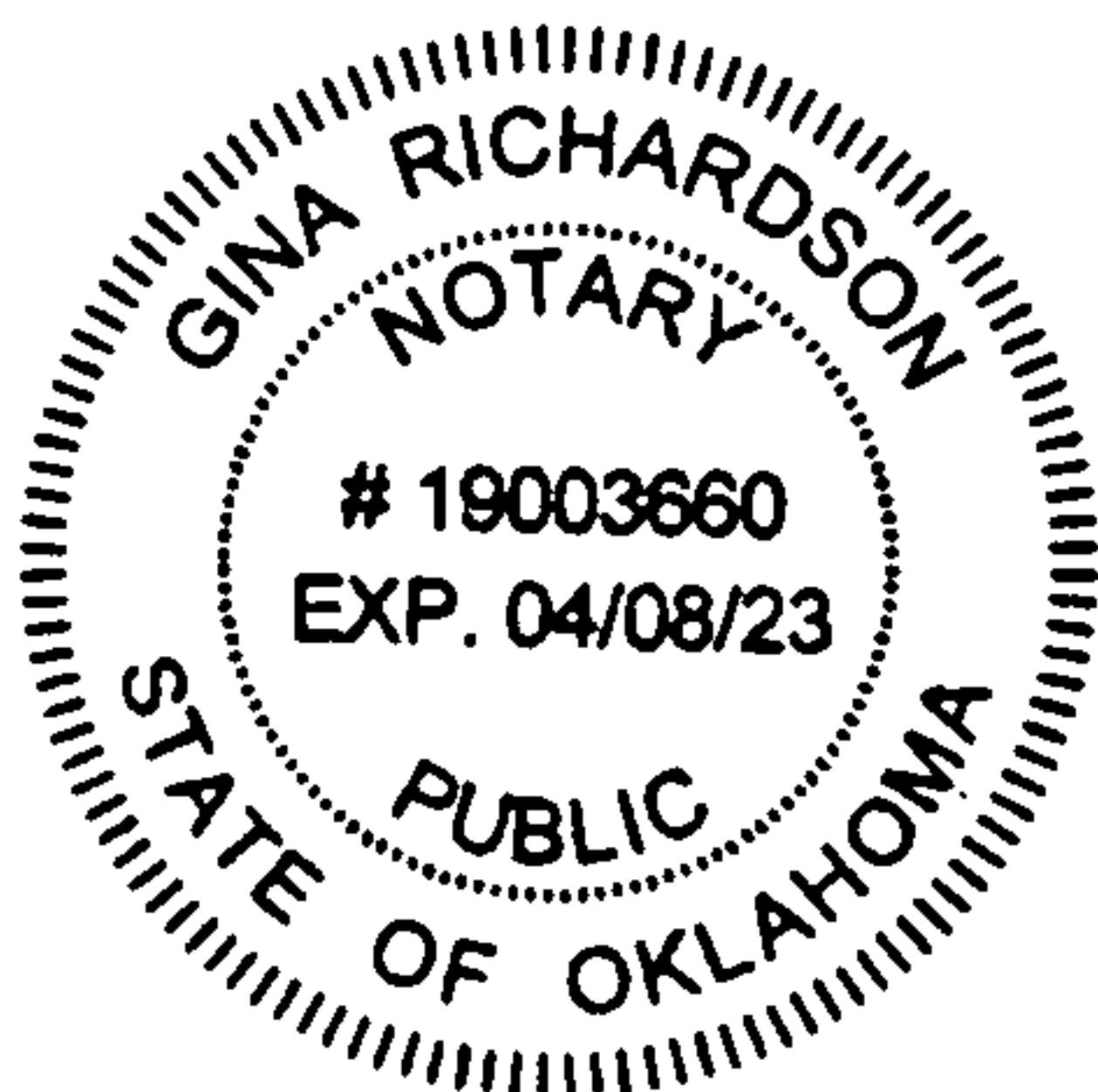
STATE OF OKLAHOMA )  
                                  ) SS.  
COUNTY OF OKLAHOMA )

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Witness my hand and official seal

My Commission Expires: 04/08/2023

  
Notary Public  
Commission Number: #: 19003660



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
05/03/2021 09:22:07 AM  
\$31.00 CHERRY  
20210503000217580

