

20210429000212180
04/29/2021 08:10:34 AM
SUBAGREM 1/2

WHEN RECORDED, MAIL TO:

Alabama Housing Finance Authority
ATTN: George, Shereese, Loss Mitigation
7460 Halcyon Pointe Drive, Suite 200
Montgomery, AL 36117

Loan Number: 2015027547
Case Number: 011-8504300-703

_____[Space Above This Line For Recording Data]_____

Subordination Agreement
(Modified Mortgage)

Date: September 1, 2020

Property: Lot 1, Block 5, according to the Survey of Sunny Meadows, as recorded in Map Book 8, page 18, A, B and C in the Office of the Judge of Probate of Shelby County, Alabama.

Property Address: 3203 Garden Walk, Birmingham, AL 35242

Subordinating Lender:

Junior Mortgage: Movement Mortgage, LLC

Date: 10/28/2016

Borrowers: David S Hammett and Heather Hammett, Husband and Wife

Trustee: Mortgage Electronic Registration Systems, Inc., assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument #20200224000071920, February 24, 2020

Recording information: Instrument #20170324000094800, Page 1-9, 3/24/2017

Original Principal Amount: \$7,470.00

Senior Lender:

Original Mortgage: Movement Mortgage, LLC, assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument #20200224000071910, February 24, 2020

Date: 10/28/2016

Borrowers: David S Hammett and Heather Hammett, Husband and Wife

Note secured by Original Mortgage:

Dated: 10/28/2016

Original principal amount: \$244,489.00

Recording information: Instrument #20170324000098390, Page 1-18, March 24, 2017

Modified Mortgage

Date of Modification: October 1, 2020

Borrowers: David S Hammett and Heather Hammett, Husband and Wife

Modified Note secured by Modified Mortgage:

Dated: November 1, 2020

Modified principal amount: \$243,708.10

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension, or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

[Space Below This Line For Acknowledgment]

IN WITNESS WHEREOF, the said Mortgage Electronic Registration Systems, Inc., by the officer duly authorized, has duly executed the foregoing instrument on the 22 day of March, 2021.

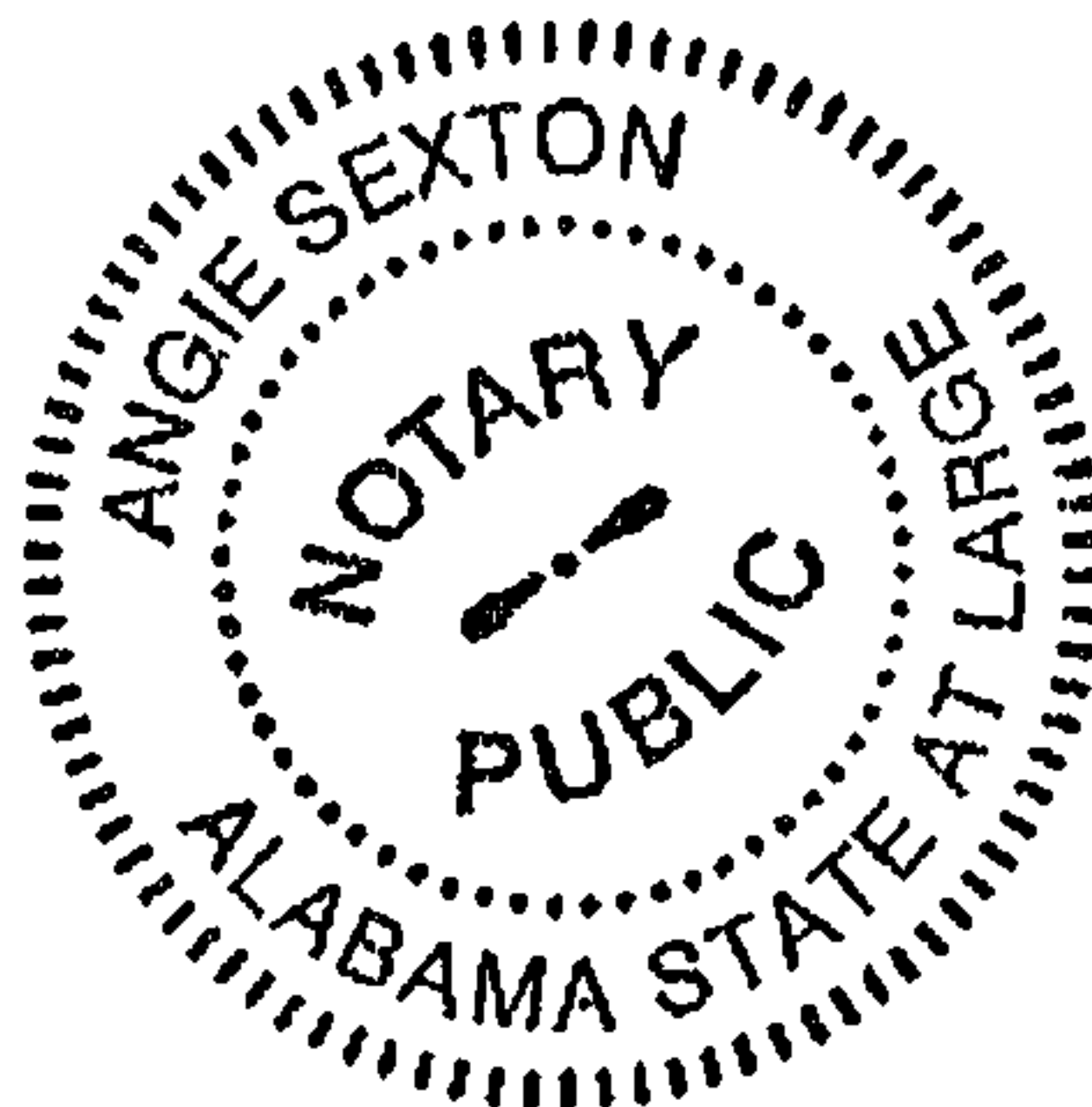
Mortgage Electronic Registration Systems, Inc.
As nominee for: Movement Mortgage, LLC

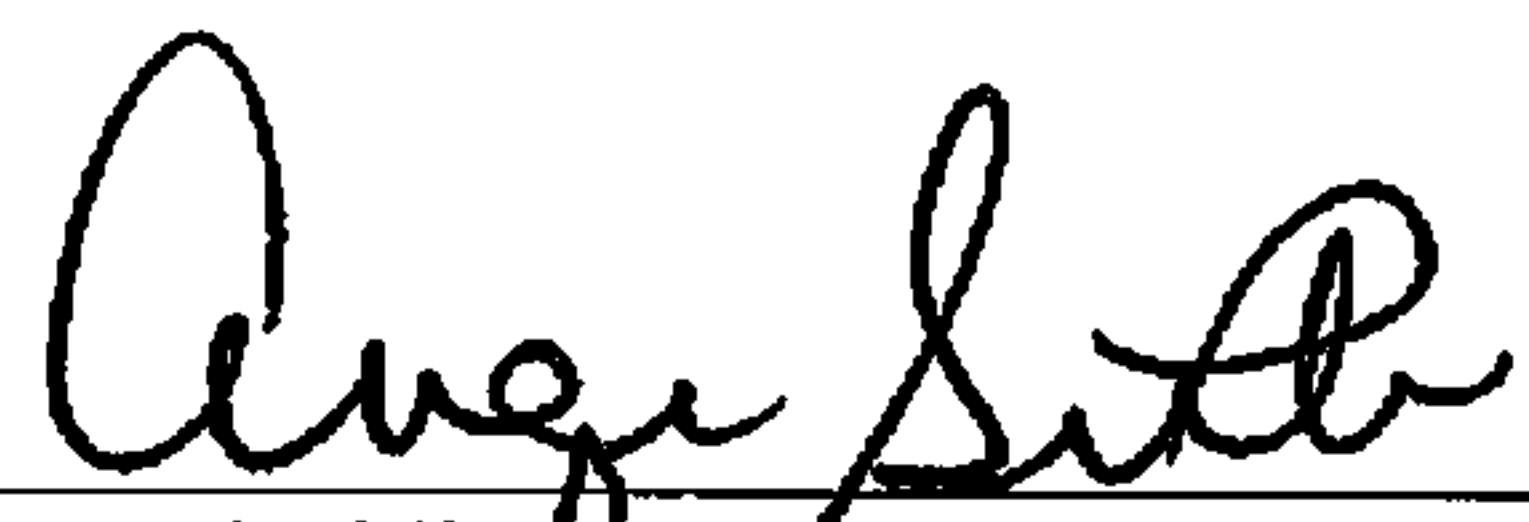

Anthony Box, Assistant Secretary

STATE OF ALABAMA
COUNTY OF MONTGOMERY

On the 22 day of March, 2021 before me appeared Anthony Box personally known to me to be the Assistant Secretary of Mortgage Electronic Registration Systems, Inc., who resides as P O Box 2026, Flint MI 48501-2026, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

In witness whereof, I hereunto set my hand and official seal




Notary Public

My Commission Expires: 9-18-21



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
04/29/2021 08:10:34 AM
\$29.00 CHERRY
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Allen S. Bayl