

**SUBORDINATION AGREEMENT  
(Real Property)**

STATE OF ALABAMA  
COUNTY OF SHELBY

THIS SUBORDINATION AGREEMENT executed this 2nd day of April, 2021, by the undersigned, Synovus Bank ("Holder");

WITNESSETH THAT:

WHEREAS, Holder is also known as Synovus Bank, and is the holder and owner of a security deed or mortgage from James M Carra, Jr, ("Borrower") dated 2<sup>nd</sup> day of January, 2019, and recorded in Mortgage Instrument 20190111000011840, in the Office of the Judge of Probate of Shelby County, Alabama, as may be amended ("Existing Security Instrument) conveying the real property more particularly described on Exhibit "A" attached hereto and by this reference made a part hereof (the "Property"); and

WHEREAS, Borrower has this date borrowed from Embrace Home Loans, Inc, ISAOA/ATIMA, ("Lender") the sum of **\$384,000.00**, secured by a security deed or mortgage conveying said Property, dated of even date herewith ("Superior Security Instrument"); and

WHEREAS, Borrower and Lender have requested that Holder subordinate the Existing Security Deed to the lien, force and effect of the Superior Security Instrument; and

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) in hand paid by the Borrower to Holder, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Holder, Holder hereby subordinates the lien of, and all right title and interest of Holder under, the Existing Security Instrument to the lien of the Superior Security Instrument. Holder specifically acknowledges and agrees that the priority of the security interests of Holder and Lender in the Property shall be governed by this Subordination Agreement and not by the order in which the Existing Security Instrument and the Superior Security Instrument are or were filed or recorded. Nothing contained herein or otherwise shall preclude Holder from demanding strict compliance by Borrower with the terms and conditions of the Existing Security Instrument, and the instrument(s) evidencing the debt secured thereby, or enforcing its rights thereunder, subject to the terms of this Subordination Agreement.

The Existing Security Instrument now held by the Holder shall remain otherwise in full force and effect, the subordination of the Existing Security Instrument provided for herein being limited in application to the specific indebtedness of Borrower to Lender secured by the Superior Security Instrument and any and all extensions, renewals and refinancings of same.

This Subordination Agreement shall be binding upon Holder and the heirs, personal representatives, successors and assigns of Holder and shall inure to the benefit of Lender, its successors, assigns, purchasers at foreclosure sale and purchasers pursuant to any power of sale contained in the Superior Security Instrument.

Holder agrees to execute and deliver to Lender any further documents or instrument as specified by Lender to confirm or acknowledge the subordination of the Existing Security Instrument to the Superior Security Instrument evidenced hereby.

This Subordination Agreement shall be governed by and construed in accordance with the laws of the state in which the Property is located.

IN WITNESS WHEREOF, Holder has duly executed this Subordination Agreement, under seal, after due authorization, the day and year first above written.

HOLDER:

SYNOVUS BANK

By: Terri Wilkinson

Name: Terri Wilkinson

Title: Retail Lending Center Sr. Manager

Executed and delivered  
in the presence of:

Melony Arnold

Witness: Melony Arnold

STATE OF GEORGIA  
COUNTY OF MUSCOGEE

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that Terri Wilkinson whose name, as Sr. Manager of the Holder, is signed to the foregoing instrument, and who is known to me, and known to me to be such officer of the Holder, or provided satisfactory picture identification, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily, as the duly authorized act of the Holder, on the day the same bears date.

Given under my hand and seal of office this 2nd day of April, 2021.

[NOTARY SEAL]



Patricia McCart

Notary Public: Patricia McCart

My Commission Expires: 07/28/2024

This Instrument Prepared By:

Synovus Bank

Attn: Subordinations

1148 Broadway, 3<sup>rd</sup> Floor

Columbus, GA 31901

[Signature] 4-9-2021



**Exhibit "A"**

**Legal Description**

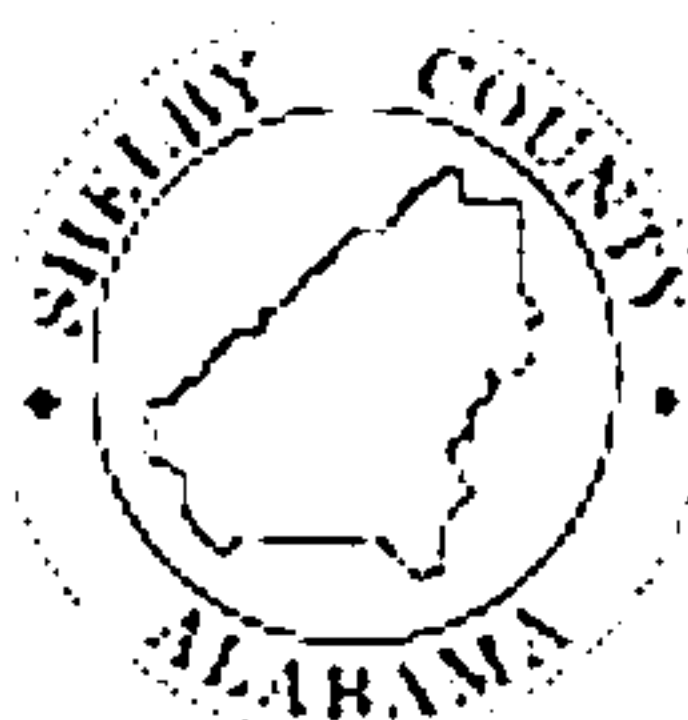
THE FOLLOWING LANDS AND PROPERTY, TOGETHER WITH ALL  
IMPROVEMENTS LOCATED THEREON, LYING IN BIRMINGHAM, SHELBY COUNTY, AL TO WIT:

LOT 9, ACCORDING TO THE SURVEY OF LAUREL GROVE, AS RECORDED IN MAP BOOK 45, PAGE 58, IN  
THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

THIS BEING THE SAME PROPERTY CONVEYED TO JAMES M. CARRA, JR. AND MICHELLE L. CARRA, FOR  
AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER, THEN TO THE SURVIVOR OF THEM,  
DATED 07/06/2016 AND  
RECORDED ON 07/11/2016 IN INSTRUMENT NO. 20160711000238920, IN THE SHELBY COUNTY  
RECORDERS OFFICE.

PARCEL NO. 10 6 23 0 004 009.000  
3896819

298980.1



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
04/19/2021 09:07:00 AM  
\$28.00 CHERRY  
20210419000192560

*Allen S. Bayl*