

RESOLUTION #2021-03-16-2059

A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE PURPOSE OF PROCURING SCBA'S AND RELATED EQUIPMENT

WHEREAS, Upon approval of the City attorney, the City of Westover desires to enter into that certain Lease-Purchase Agreement by and between Government Capital Corporation and the City of Westover, for the purpose of procuring "SCBA's and Related Equipment". The City desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The City of Westover desires to designate Larry H Riggins, Mayor, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WESTOVER:

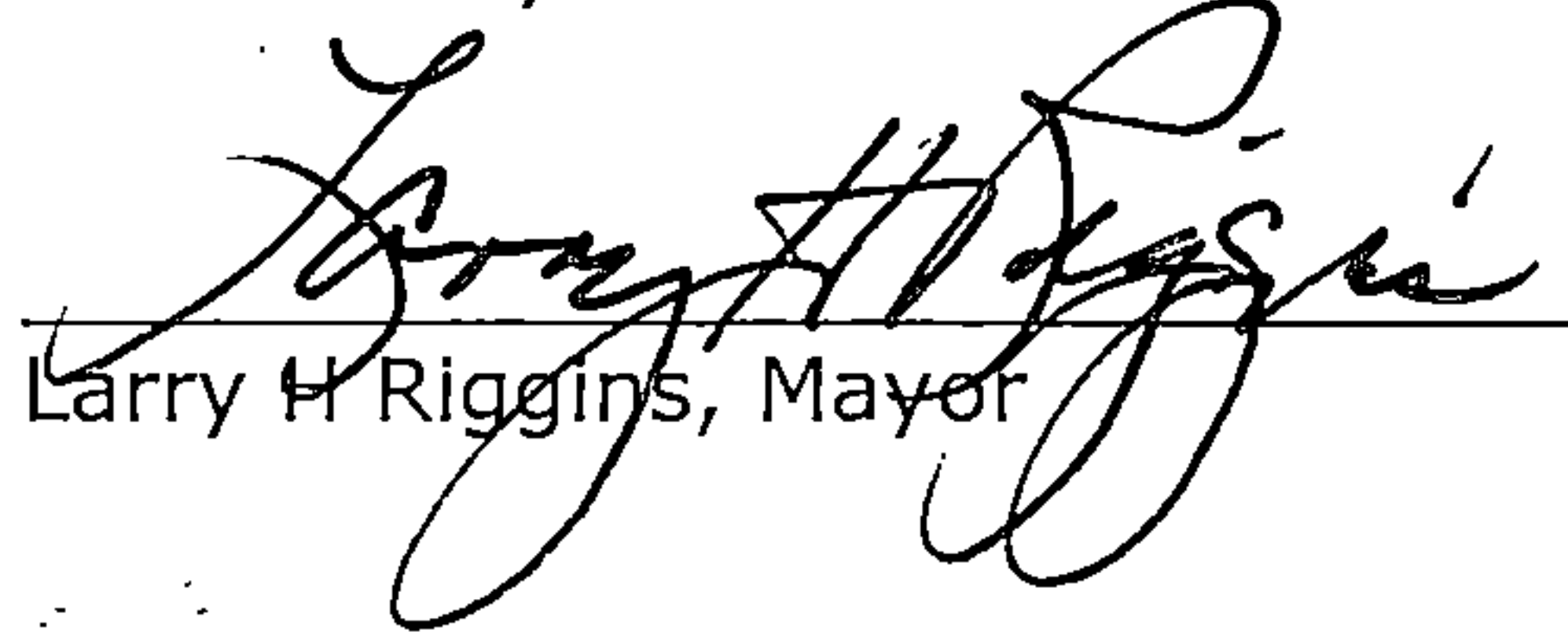
Section 1. That the City enters into a Lease Purchase Agreement with Government Capital Corporation for the purpose of procuring "*SCBA's AND RELATED EQUIPMENT*".

Section 2. That the Lease Purchase Agreement by and between the City and Government Capital Corporation is designated by the City as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

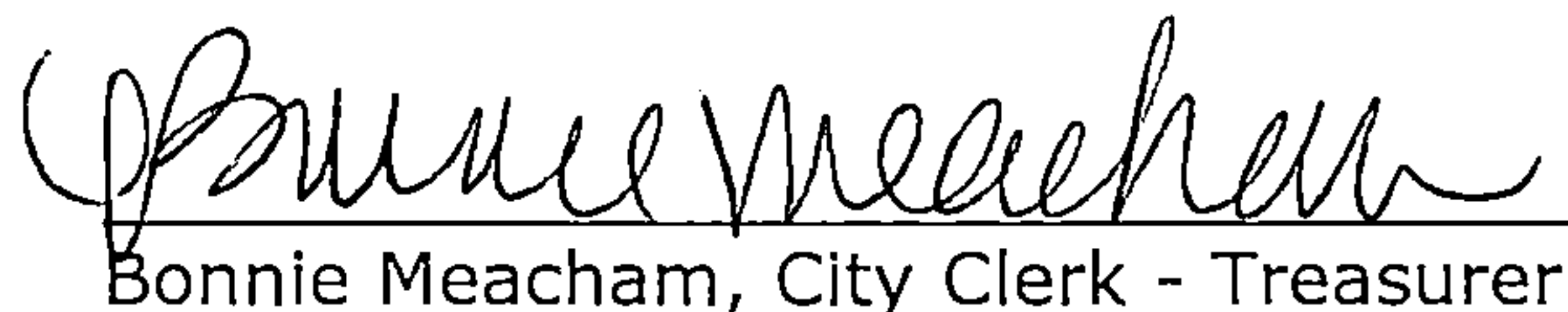
Section 3. That the City of Westover designates Larry H Riggins, Mayor, as an authorized signer of the Lease Purchase Agreement by and between the City of Westover and Government Capital Corporation.

PASSED AND APPROVED by the City Council of the City of Westover in a meeting held on the 16th day of March 2021.

Lessee: City of Westover


Larry H Riggins, Mayor

Witness Signature


Bonnie Meacham, City Clerk - Treasurer