

20210331000159090
03/31/2021 10:37:30 AM
SUBAGREM 1/2

THIS INSTRUMENT WAS PREPARED BY:

MIKE T. ATCHISON, ATTORNEY AT LAW, INC.
P.O. BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

GENERAL SUBORDINATION AGREEMENT

WHEREAS, Shane Stoudenmire and Brandy Stoudenmire (hereinafter referred to as the "Borrower, whether one or more) has applied to **Renasant Bank**, its successors and/or assigns, for a loan in the amount of \$144,000.00, to be secured by a mortgage on the property described as follows:

SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

WHEREAS, **Central State Bank** has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said **Renasant Bank**; and

WHEREAS, said **Renasant Bank** is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said **Renasant Bank** mortgage.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations and in order to induce said **Renasant Bank**, its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in SHELBY County, Alabama, to wit:

SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

All rights under Mortgage from Shane Stoudenmire and wife, Brandy Stoudenmire, to **Central State Bank**, dated April 25, 2019, recorded in INSTRUMENT #20190516000167640, on the above described property, which is recorded in the Probate Office of SHELBY County, Alabama.

Including, without limitation, any lien, which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 10 day of March, 2021.

Central State Bank

Terrie Childress
By: Terrie Childress
Its: Assistant Vice President

STATE OF ALABAMA
COUNTY of Shelby

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared Terrie Childress, whose name as Assistant Vice President of Central State Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 10 day of March, 2021.

Heather S. Sewell
Notary Public

My Commission Expires May 8, 2023

My Commission Expires: _____

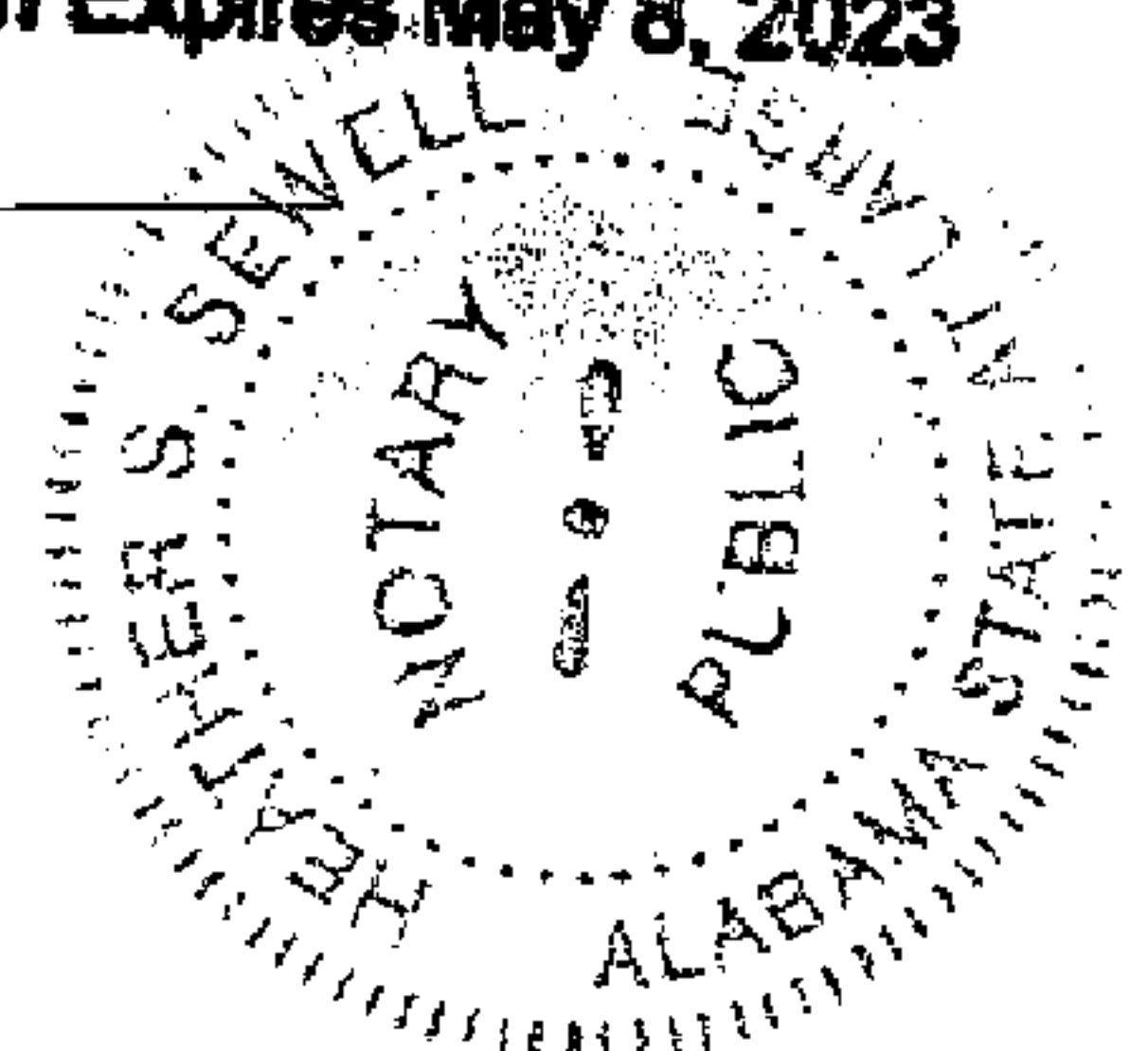


EXHIBIT A – LEGAL DESCRIPTION

A portion of the SW quarter of the NW quarter of Section 9, Township 24 North, Range 13 East, being more particularly described as follows: Begin at the southwest corner of the SW quarter of said Section 9, and run northerly along the West line of said quarter-quarter section for 874.45 feet to the point on the South 80 foot right of way of Shelby County Road No. 20; thence turn an angle of 43 degrees 16 minutes to the right and run in a northeasterly direction for 84.58 feet to a point on said right of way; thence turn an angle of 4 degrees 18 minutes 01 seconds to the right and run in a northeasterly direction for 122.12 feet to a point on said right of way; thence turn an angle of 13 degrees 06 minutes 18 seconds to the right and run in a northeasterly direction for 276.49 feet to a point on said right of way; thence turn an angle of 14 degrees 57 minutes 28 seconds to the right and run in a northeasterly direction for 29.70 feet to a point on said right of way; thence turn an angle of 104 degrees 22 minutes 12 seconds to the right and run in a southerly direction for 1160.84 feet to a point on the South line of the SW quarter of the NW quarter of said Section 9; thence turn an angle of 89 degrees 56 minutes 49 seconds to the right and run in a westerly direction along the South line of said quarter-quarter section for 417.84 feet to the point of beginning. Situated in Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/31/2021 10:37:30 AM
\$25.00 CHERRY
20210331000159090

Allen S. Boyd