20210331000158960 03/31/2021 09:50:24 AM SUBAGREM 1/2

# THIS INSTRUMENT WAS PREPARED BY SHEREESE GEORGE WHEN RECORDED, MAIL TO:

Alabama Housing Finance Authority 7460 Halcyon Pointe Drive, Suite 200 Montgomery, AL 36117 334-244-9200

Servicer Loan Number: 50839841 Investor Loan Number: 1704813212

SOURCE OF TITLE: INSTRUMENT NO. 20070920000442680

[Space Above This Line For Recording Data]

## Subordination Agreement

(Modified Mortgage)

Date: 3/3/2021

Property: Commence at the Northeast corner of the Southeast 1/4 of Section 29, Township 21 South, Range 1 East Shelby County, Alabama; thence run West 540 feet; thence turn left and run South 210 feet; thence turn right and run South run East 55 feet to the point of beginning; thence continue same course 155 feet; thence turn right and run West 155 feet; thence turn right and run North 280 feet to the point of beginning. Situated in Shelby County, Alabama.

Also, an easement for ingress and egress thirty (30) feet in width over and across the Easterly side of the following described parcel of land: Commence at the Northeast corner of the Southeast 1/4 of Section 29, Township 21 South, Range 1 East, Shelby County, Alabama; thence run West 330 feet to the point of beginning; thence continue same course 210 feet; thence turn left and run South 210 feet; thence turn left and run North 210 feet to the point of beginning.

Assessor's Parcel No: 209290000006005

Property Address: 355 Copper Rd, Columbiana, Alabama 35051-5364

#### Subordinating Lender:

Lender: MERS as nominee for Hometown Mortgage Services, Inc., An Alabama Corporation, assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument #20210218000083780, February 18, 2021, at page(s) 1

Date: August 17, 2007

Grantor: Sherry Stanley, A Married Woman

Recording information: Instrument No. 20070920000442700, September 20, 2007, Page 1-8

Original Principal Amount: \$1,905.00

#### Senior Lender:

Lender: Hometown Mortgage Services, Inc., An Alabama Corporation, assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument #20210218000082250, February 18, 2021, at page(s) 1

Date: August 27, 2007

Borrower: Sherry Stanley, A Married Woman

Original principal amount: \$63,500.00

Recording information: Instrument No. 20070920000442690, September 20, 2007, Page 1-17

### Modified Mortgage

Date of Modification: March 1, 2021

Borrower: Sherry Stanley, A Married Woman Modified Note secured by Modified Mortgage:

Dated: April 1, 2021

Filed and Recorded

Shelby County, AL

\$28.00 CHERRY 20210331000158960

 $\mathbf{C}$  lerk

Official Public Records

03/31/2021 09:50:24 AM

Judge of Probate, Shelby County Alabama, County

Modified principal amount: \$57,136.17

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

[Space Below This Line For Acknowledgment]
IN WITNESS WHEREOF, the said Alabama Housing Finance Authority., by the officer duly authorized, has duly executed the foregoing instrument on the day of, 20
LENDER: Alabama Housing Finance Authority  Anthony Box, Servicing Administrator
On the day of, 20, 20
In witness whereof, I hereunto set my hand and official seal  When SEXTON  WHEN SEX

**Notary Public** 

My Commission Expires: