STATE OF ALABAMA)
SHELBY COUNTY)

20210317000133650 03/17/2021 10:13:31 AM AGREEMNT 1/6

JOINT EASEMENT AGREEMENT

THIS AGREEMENT is made on Mach 16, 2021, between The Narrows Self Storage, LLC, of 2221 Victory Lane, Birmingham, AL 35216, in the County of Jefferson, State of Alabama, herein called the "First Party" and Dieguez-Marino Holdings, LLC, of 2072 Cahaba Crest Drive, Hoover, AL 35242, in the County of Shelby, State of Alabama, herein called the "Second Party:"

WHEREAS, the First Party is the owner of Lot 1-C more particularly described as follows:

Lot 1-C, according to a Resurvey of Lot 1 of the Narrows Commercial Subdivision, Sector 1, as recorded in Map Book 27, Page 107, in the Probate Office of Shelby County, Alabama.

and the Second Party is the Owner of Lot 1-B3 more particularly described as follows:

Lot 1 – B3 and Lot 1 – B2 along with a 60 foot by 100 foot access easement to Lot 1 – B2 which lies on Lot 1 – B1 and access and egress thereupon according to a Resurvey of Lot 1 – B of The Narrows Commercial Subdivision – Sector 1, as recorded in Map Book 37, Page 5 in the Probate Office of Shelby County, Alabama.

which last described tract of land adjoins the first described tract of land:

AND WHEREAS, the parties are desirous of creating a joint easement over their land for their common use, to consist of a 40 foot easement as described in Exhibit A and depicted in Exhibit B.

NOW THEREFORE, the parties hereto agree that the aforesaid 40 foot strip as described in Exhibits A and B lying half on the First Party's side of said boundary line and half on the Second Party's side of said boundary line shall be and forever remain

for the use of said parties, their heirs and assigns, for ingress and egress, utilities and drainage.

FURTHER, the Narrows Self Storage, LLC will be responsible for all maintenance on this easement for ten (10) years from the date of this Joint Easement Agreement, and thereafter any maintenance on the easement will be paid 60% by The Narrows Self Storage, LLC and 40% by Diequez-Marino Holdings, LLC. The only exception to the above is that any damage to the easement caused by any contractor working on Lot 1-B3 shall be paid 100% by said Contractor. This agreement shall be binding on the parties successors, heirs and/or assigns.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above written.

FIRST PARTY
THE NARROWS SELF STORGE, LLC

BY:

Paul M. Pankey, Jr., Managing member of Pankey Family, LLC, søle member of The Narrows Self Storage, LLC

SECOND PARTY DIEGUEZ-MARINO HOLDINGS, LLC

By:

Bertha Dieguez-Marino, søle member

| STATE OF ALABAMA | } |
|------------------|---|
| JEFFERSON COUNTY | ` |

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Paul M. Pankey, Jr., whose name is signed to the foregoing Joint Easement Agreement, as managing member of Pankey Family LLC, sole member of The Narrows Self Storage, LLC, and who is known to me, acknowledged before me on this day, that, being informed of the contents he executed the same voluntarily for said company on the day the same bears date.

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Bertha Dieguez-Marino, whose name is signed to the foregoing Joint Easement Agreement, as sole member of Dieguey-Marino Holdings, LLC, and who is known to me, acknowledged before me on this day, that, being informed of the contents she executed the same voluntarily for said company on the day the same bears date.

CHALABAMA INTITUTE

Notary Public

My commission expires on:

APPROVED:

SERVISFIRST BANK, mortgagee on Lot 1-C

APPROVED:

Renasant Bank, mortgagee

on Lot 1-B3

By:

5VP

Its: EVP

•

EXHIBIT A

A variable width Ingress / Egress, Utility and Drainage Easement being situated in Section 20, Township 19 South, Range 1 West in Shelby County Alabama being more particularly described as follows:

Begin at the Southeast Corner of Lot 1-C of the Resurvey of Lot 1 of The Narrows Commercial Subdivision Sector 1 as recorded in Map Book 27, Page 107 in the office of the Judge of Probate in Shelby County Alabama; said point also being the Northeast Corner of Lot 1-B3 of Dieguez Resurvey of Lot 1B The Narrows Commercial Subdivision Sector 1 as recorded in Map Book 37, Page 5 in the office of the Judge of Probate in Shelby County Alabama; said point being the Point of Beginning of said easement; Thence run south along the westerly right of way line of Shelby County Highway 280 and along a curve to the left, said curve subtending a central angle of 2°12'51" and having a radius of 522.00 feet; run along the arc of said curve for 20.17 feet to a point; thence from chord of said curve turn an angle to the right of 97°45'38" and run northwesterly for 89.23 feet; thence 17°45'44" right and run northwesterly for 20.75 feet; thence 18°30'57" right and run northwesterly for 23.10 feet; said point being on the common property line of said Lot 1-C and said Lot 1-B3; thence 53°43'19 and run northerly for 20.00 feet; thence 90°00'00" right and run easterly 123.12 feet to a point on the westerly right of way of Shelby County Highway 280; said point being the beginning of a curve to the left, said curve subtending a central angle of 2°12'18" and having a radius of 522.00 feet; thence run southerly along the arc of said curve for 20.09 feet to the Point of Beginning.

