

20210316000132180
03/16/2021 03:23:28 PM
SUBAGREM 1/2

PREPARED BY: **Megan Leon**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

ACT OF SUBORDINATION

IBERIABANK, a division of First Horizon Bank represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **July 27, 2015**, in the amount of **NINETYFIVE THOUSAND DOLLARS AND NO/100 (\$95,000.00)** executed by **MICHAEL M DICEN and MICHELLE G DICEN**, which said Mortgage is recorded as Instrument # **20150810000275870** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT: LOTS 14 AND 16A, ACCORDING TO THE CORRECTED MAP OF MAP BOOK 42, PAGE 96 OF THE SHIRES-PHASE IV AND A RESURVEY OF LOT 16 THE SHIRES-PHASE II (AS RECORDED IN MAP BOOK 13, PAGE 86), AS RECORDED IN MAP BOOK 42, PAGE 126, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO MICHAEL M. DICEN AND WIFE MICHELE G. DICEN, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION FROM THE SHIRES, LLC BY DEED DATED 04/02/2012 AND RECORDED 04/05/2012 IN INSTRUMENT NO. 20120405000116990, IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 03 6 24 0 000 009.021

Municipal address of: **18 YORKSHIRE PARK, LEEDS, AL 35094**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK**, a division of **First Horizon Bank**, does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated February 10, 2021, executed by **MICHAEL M DICEN and MICHELLE G DICEN**, in favor of **RENASANT BANK** in an amount not to exceed **TWO HUNDRED SEVENTY THOUSAND DOLLARS AND NO/100 (\$270,000.00)** payable in monthly installments with interest at the rate of **2.750%** per annum from date until paid, which said note is secured by a Mortgage, recorded as Inst # 20210316000131620, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK**, a division of **First Horizon Bank** that said mortgage in favor of **RENASANT BANK** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK**, a division of **First Horizon Bank** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **RENASANT BANK** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK**, a division of **First Horizon Bank** dated **July 27, 2015**.

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ACT OF SUBORDINATION

WITNESS my hand this 18th day of February, 2021.

IBERIABANK, a division of First Horizon Bank

By: Monica F. Hebert

Title: _____, Vice President

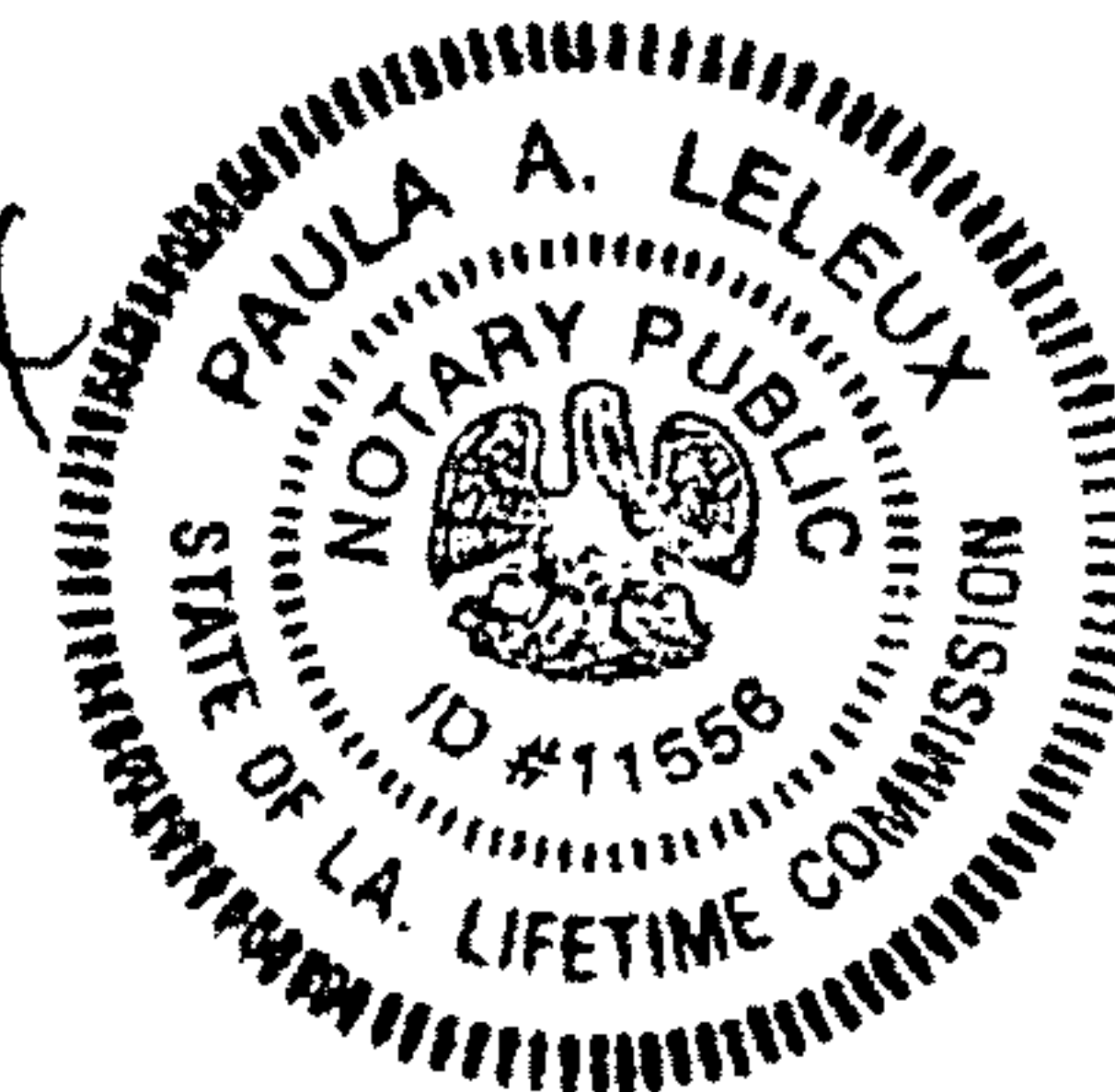
STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 18th day of February, 2021, by

Monica F. Hebert as Vice President of IBERIABANK, a division of
First Horizon Bank

Paula A. Leleux
Notary Public



Printed Name:

Commission No.

My commission expires



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/16/2021 03:23:28 PM
\$28.00 MIST
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Allie S. Bayl

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