This section for Recording use only

Subordination Agreement

Customer Name: William Dubose,

Account Number: 6154 Request Id: 2102SBP0002

THIS AGREEMENT is made and entered into on this 3th day of March, 2021, by Regions Bank (Hereinafter referred to as "Regions Bank") in favor of Method Mortgage LLC, its successors and/or assigns (hereinafter referred to as "Lender").

RECITALS

Regions Bank loaned to William Dubose aka William Daniel Dubose and Marissa Dubose (the "Borrower", whether one or more) the sum of \$30,000.00. Such loan is evidenced by a note dated 5/15/2020, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 6/8/2020, Instrument # 20200608000229960 in the public records of Shelby County, AL (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$202,500.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions Bank execute this instrument.

AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions Bank agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

By its acceptance of this agreement, the borrower agrees to pay the subordination Fee set out in the Regions Subordination Request Form.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

Regions Bank

By:

Its Assistant Vice President

State of Mississippi County of Lamar

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 3th day of March, 2021, within my jurisdiction, the within named <u>Dana Bureau</u> who acknowledged that he/she is <u>for and on behalf of the said Regions</u> Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.

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Martin Hilling

NOTARY MUST AFFIX SEAL This Instrument Prepared by: Tracey Whisenhunt Regions Bank 5214 Lincoln Road Extension Hattiesburg, MS 39402

EXP. 2023 PUBLICATION OF THE PROPERTY OF THE P

My commission expires:

Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/10/2021 01:44:54 PM

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