

20210128000048450
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SUBAGREM 1/1

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS:

THAT FOR GOOD AND SUFFICIENT CONSIDERATION Progress Bank & Trust does hereby subordinate that certain Mortgage from Michael Stephen Thornton and Theresa J Thornton recorded in Instrument No. 20190905000326850 in the Office of The Judge of Probate of Shelby County, Alabama to Regions Bank DBA Regions Mortgage. It is intended that the above-mentioned Mortgage to Progress Bank & Trust dated 1-3-21 filed 1-2-21 in Instrument No. 20210128000048450 not to exceed an amount of \$335,000.00.

However, nothing in this agreement shall be construed as a forgiveness of the mortgage and grantors shall remain firmly bound by its terms and conditions.
Dated this the 13th day of January, 2021.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County, Alabama, County
Clerk
Shelby County, AL
01/28/2021 02:50:43 PM
\$23.00 CHERRY
20210128000048450

Ann S. Bayl

Progress Bank & Trust

Katie Peebles
(Signature)

BY: Katie Peebles

ITS: Vice President

STATE OF ALABAMA
COUNTY OF Alabama

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that Katie Peebles whose name as Vice President of Progress Bank & Trust a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and official seal, this the 13th day of January 2021.

Sazia Naz
NOTARY PUBLIC
MY COMMISSION EXPIRES: August 21, 2022

Prepared by: Parker Law Firm, LLC
Jeremy Lee Parker
1560 Montgomery Hwy, Suite 205
Birmingham, Alabama 35216

