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SUBAGREM 1/3

SUBORDINATION AGREEMENT

Loan No: 3459022604


This Agreement is made this November 13, 2020 by **Navy Federal Credit Union**, a Corporation, whose address is _____ (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$25,000.00 executed by **Rosendo Pena, unmarried** (the "Borrower"), dated February 11, 2020 and recorded on April 3, 2020, in Instrument 20200403000130250, in the records of Shelby County ("Lienholder's Lien"), covering the property commonly known as 131 Cedar Cove Dr, Pelham, AL 35124-1659 (the "Property") and legally described as:

Situated in the County of Shelby, State of AL:

(See attached Legal Description)

Tax ID No.: 13 1 11 4 003 004.036

WHEREAS Quicken Loans LLC. intends to make a loan to the Borrower in a principal amount not to exceed \$238,000.00 and dated on or about _____, 20____ to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans Inc., its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and 

WHEREAS Quicken Loans LLC. will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder Intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

The approval does not include renewals or extensions that would increase the loan amount being approved on this document

Loan No: 3459022604

Witnesses:

Signature

Printed Name

Signature

Printed Name

STATE OF Florida

COUNTY OF Escambia

On Nov 13, 2020 before me, Shannon Martin (Notary Name), personally appeared Cecilia Andrews (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Shannon Martin (Notary Signature)

Notary Public, County of Escambia, Acting in Escambia County.

State of Florida

My commission expires 11-2-22

This instrument drafted by and after recording return to:

Antoine Jackson
Quicken Loans Inc.
Subordination Dept.
615 W. Lafayette
Detroit, MI 48226

Lienholder Signature:

Cecilia Andrews

Lienholder: Navy Federal Credit Union, a Corporation

Printed Name

Title Assistant Treasurer

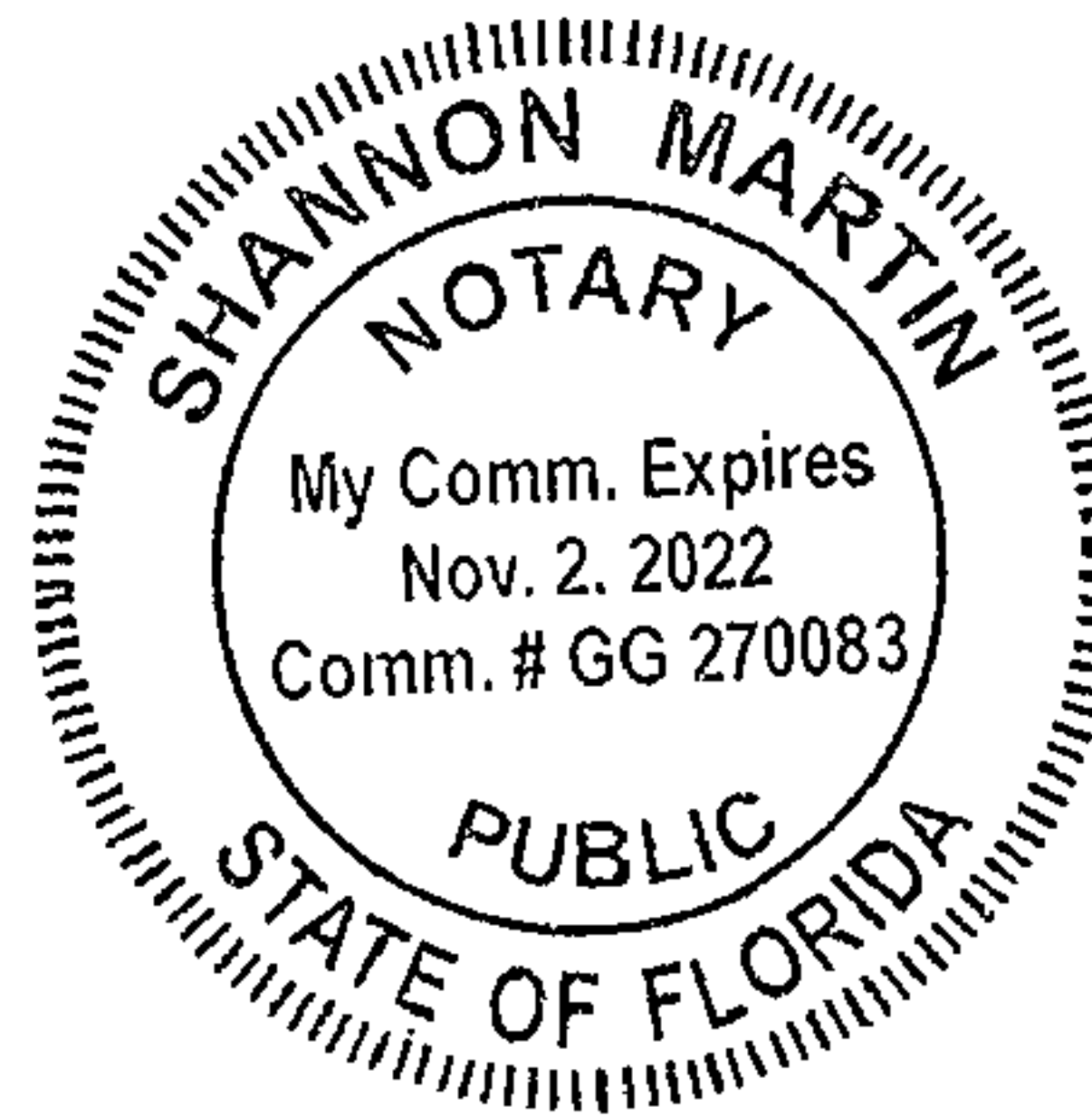


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 13 1 11 4 003 004.036

Land situated in the County of Shelby in the State of AL

LOT 18, BLOCK 3, ACCORDING TO THE SURVEY OF CEDAR COVE, PHASE III, AS RECORDED IN MAP BOOK 10, PAGE 34, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Commonly known as: 131 Cedar Cove Dr, Pelham, AL 35124-1659

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

Source of Title: Book , Page .



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
01/11/2021 03:58:33 PM
\$28.00 JESSICA
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Allen S. Bayl