

20201223000589170
12/23/2020 08:57:59 AM
AGREEMNT 1/2

PREPARED BY: **Megan Leon**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

ACT OF SUBORDINATION

IBERIABANK, a division of **First Horizon Bank** represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **April 14, 2020**, in the amount of ONE HUNDRED TWENTY FIVE THOUSAND DOLLARS AND NO/100 (\$125,000.00), executed by **MISTY L BLIZZARD and KENNETH M BLIZZARD JR**, which said Mortgage is recorded as **Instrument #20200519000199030** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING LANDS AND PROPERTY, TOGETHER WITH ALL IMPROVEMENTS LOCATED THEREON, LYING IN SHELBY COUNTY, AL TO WIT:
LOT 81, ACCORDING TO THE AMENDED MAP OF THE COVE OF GREYSTONE, PHASE I AS RECORDED IN MAP BOOK 26, PAGES 39 A AND B IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
THIS BEING THE SAME PROPERTY CONVEYED TO MISTY L BLIZZARD AND KENNETH M BLIZZARD JR, AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, DATED 08/08/2017 AND RECORDED ON 08/22/2017 IN INSTRUMENT NO. 20170822000305360, IN THE SHELBY COUNTY RECORDERS OFFICE.
PARCEL NO. 03 8 27 0 011 056.000

Municipal address of: **1317 COVE LAKE CIRCLE, BIRMINGHAM, AL 35242**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK**, a division of **First Horizon Bank**, does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated December 16, 2020, executed by **MISTY L BLIZZARD and KENNETH M BLIZZARD JR**, in favor of **TJC MORTGAGE, INC** in an amount not to exceed THREE HUNDRED EIGHTY TWO THOUSAND DOLLARS AND NO/100 (\$382,000.00) payable in monthly installments with interest at the rate of **2.25%** per annum from date until paid, which said note is secured by a Mortgage, recorded as 20201221000506140, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK**, a division of **First Horizon Bank** that said mortgage in favor of **TJC MORTGAGE, INC** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK**, a division of **First Horizon Bank** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **TJC MORTGAGE, INC** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK**, a division of **First Horizon Bank** dated **April 14, 2020**.

BLIZZARD
ACT OF SUBORDINATION

WITNESS my hand this 14TH day of DECEMBER, 2020.

IBERIABANK, a division of First Horizon Bank

By: Heidi E. Tyra

Title: Heidi E. Tyra, Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 14TH day of DECEMBER, 2020, by

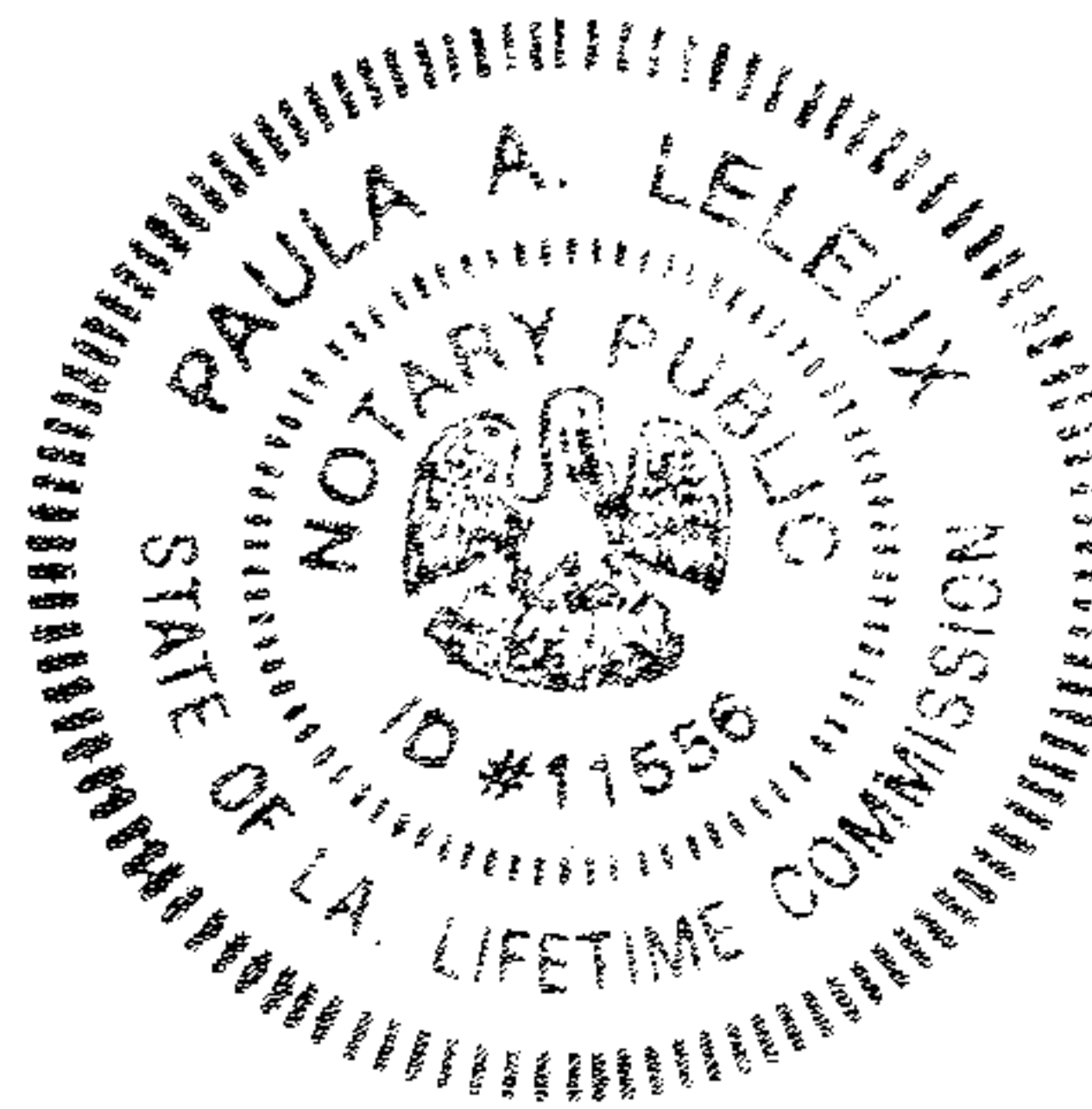
Heidi E. Tyra, Assistant as Vice President of IBERIABANK, a division of
First Horizon Bank

Paula A. LeLeux
Notary Public

Printed Name:

Commission No.

My commission expires



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
12/23/2020 08:57:59 AM
\$27.00 CHERRY
20201223000589170

Allen S. Boyd

BLIZZARD
ACT OF SUBORDINATION