

20201217000579570
12/17/2020 10:58:15 AM
UCC1 1/2

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Rhonda McDaniel (256)280-9159
B. E-MAIL CONTACT AT FILER (optional) rmdaniel@myprogressbank.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Progress Bank and Trust PO Box 1905 Decatur, AL 35602

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Scotch Homes & Land Development				
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 48 Chesser Crane Road Suite K	CITY Chelsea	STATE AL	POSTAL CODE 35043	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Progress Bank and Trust				
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS 2121 Highland Avenue South	CITY Birmingham	STATE AL	POSTAL CODE 35205	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

Filed as additional security to that certain mortgage and security agreement in the amount of \$328,000.00 recorded simultaneously herewith as Instrument No. _____ in the Office of the Judge of Probate of Shelby County, Alabama.

All accounts, contract rights and general intangibles relating to the described real estate and the improvements being constructed thereon and all materials, supplies, furniture, furnishings, and equipment located on or to be used in connection with the construction of the improvements on the real estate, whether attached or detached, now owned or hereafter acquired, and all proceeds thereof. All right, title and interest of Grantor under any and all construction and architectural or design contracts and all right, title and interest of Grantor to surveys, plans and specifications, soil reports and samples, budgets and financial projections and information and any and all other items to be utilized in connection with the construction of improvements on the described real estate located at 1024 Willow Branch Trail, Chelsea, AL 35043.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

9001903000

EXHIBIT "A"

Lot 156, According to the Survey of Willow Branch Sector 3A, as Recorded in Map Book 49, Page 94, in the Probate Office of Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
12/17/2020 10:58:15 AM
\$39.00 CHARITY
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Allie S. Bayl