

20201217000578630
12/17/2020 08:53:41 AM
UCC1 1/2

UCC FINANCING STATEMENT
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Rhonda McDaniel (256)280-9159
B. E-MAIL CONTACT AT FILER (optional) rmcdaniel@myprogressbank.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Progress Bank and Trust PO Box 1905 Decatur, AL 35602

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Scotch Homes & Land Development				
OR				
1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 48 Chesser Crane Road Suite K		CITY Chelsea	STATE AL	POSTAL CODE 35043
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Progress Bank and Trust				
OR				
3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 2121 Highland Avenue South		CITY Birmingham	STATE AL	POSTAL CODE 35205
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

Filed as additional security to that certain mortgage and security agreement in the amount of \$308,000.00 recorded simultaneously herewith as Instrument No. _____ in the Office of the Judge of Probate of Shelby County, Alabama.

All accounts, contract rights and general intangibles relating to the described real estate and the improvements being constructed thereon and all materials, supplies, furniture, furnishings, and equipment located on or to be used in connection with the construction of the improvements on the real estate, whether attached or detached, now owned or hereafter acquired, and all proceeds thereof. All right, title and interest of Grantor under any and all construction and architectural or design contracts and all right, title and interest of Grantor to surveys, plans and specifications, soil reports and samples, budgets and financial projections and information and any and all other items to be utilized in connection with the construction of improvements on the described real estate located at 1020 Willow Branch Trail, Chelsea, AL 35043.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licenser	
8. OPTIONAL FILER REFERENCE DATA: 90019030100	

EXHIBIT "A"

Lot 119, According to the Survey of Willow Branch, Sector 1, as Recorded in Map Book 38, Page 60, in the Probate Office of Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
12/17/2020 08:53:41 AM
\$39.00 CHARITY
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Allen S. Bayl