

20201204000554830  
12/04/2020 09:36:05 AM  
SUBAGREM 1/2

THIS ACT OF SUBORDINATION IS BEING RE-RECORDED TO ADD THE RECORDING INFORMATION FOR THE ORIGINAL EQUITY LINE MORTGAGE DATED MAY 29, 2019. THIS WILL REPLACE AND SUPERCEDE THAT DOCUMENT RECORDED IN INSTRUMENT 20200617000246840 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

PREPARED BY: **JORDAN HOTARD**

Address: 1120 Jefferson Terrace Blvd  
New Iberia, LA, 70560

## ACT OF SUBORDINATION

**IBERIABANK**, a division of **First Horizon Bank** represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **May 29, 2019**, in the amount of **Fifteen Thousand Dollars and No/100 (\$15,000.00)**, executed by **Paul A Martina Sr and Vicki D Martina**, which said Mortgage is recorded as **Instrument #20190611000203900** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA: LOT 6, BLOCK 1, ACCORDING TO THE SURVEY OF LAKE LANE, FIRST SECTOR, AS RECORDED IN MAP BOOK 5, PAGE 110 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA. BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO PAUL A. MARTINA, SR. AND VICKI D. MARTINA, HUSBAND AND WIFE, AS JOINT TENANTS FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION FROM THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, A/K/A SECRETARY OF HOUSING AND URBAN DEVELOPMENT, BY DEED DATED 02/25/2002 AND RECORDED 02/27/2002 IN INSTRUMENT 2002-09630, IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 13 7 36 1 001 012.000

Municipal address of: **108 REACH CIRCLE, ALABASTER, AL 35007**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK**, a division of **First Horizon Bank** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated May 20, 2020, executed by **Paul A Martina Sr and Vicki D Martina**, in favor of **IBERIABANK MORTGAGE** in an amount not to exceed **Nine-Six Thousand and Three Hundred Dollars and No/100 (\$96,300.00)** payable in monthly installments with interest at the rate of **2.875 %** per annum from date until paid, which said note is secured by a Mortgage, recorded as 20200617000246830, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK**, a division of **First Horizon Bank** that said mortgage in favor of **IBERIABANK MORTGAGE** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **IBERIABANK MORTGAGE** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK**, a division of **First Horizon Bank** dated **May 29, 2019**.

MARTINA

ACT OF SUBORDINATION

WITNESS my hand this 24<sup>th</sup> day of August, 2020.

IBERIABANK, a division of First Horizon

By: Mimi Etyra

Title: HEUDIE TYRA, Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 24<sup>th</sup> day of August, 2020, by

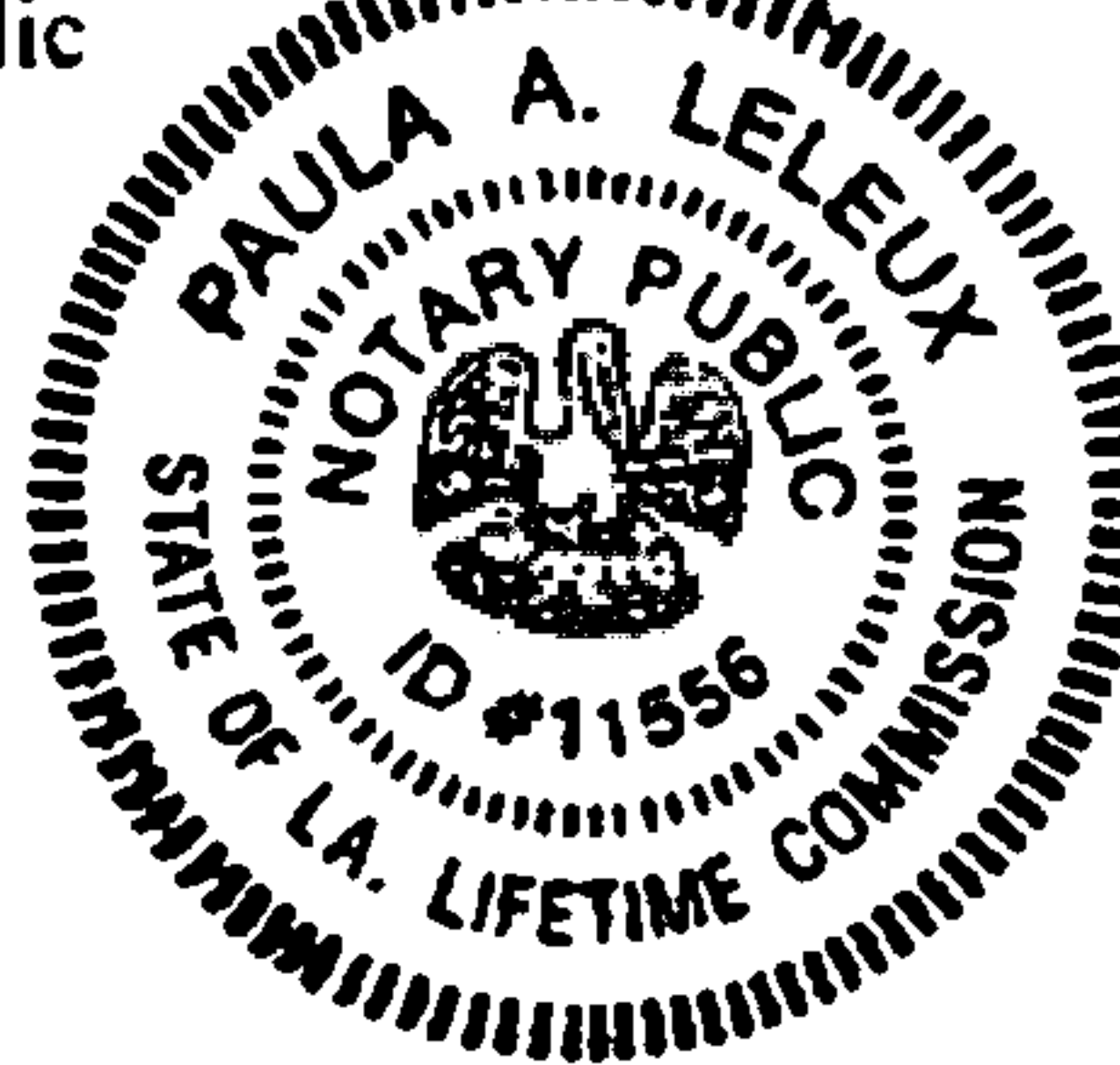
HEUDIE TYRA as Assistant Vice President of IBERIABANK, a division of First Horizon.

Paula A. Leleux  
Notary Public

Printed Name:

Commission No.

My commission expires



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
12/04/2020 09:36:05 AM  
\$28.00 CHARITY  
20201204000554830

Allen S. Bayl

MARTINA  
ACT OF SUBORDINATION