

Legal Description:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

This Loan Modification Agreement ("Agreement") is made on **SEPTEMBER 24, 2020** by and between Borrower, as obligor(s), or as title holder(s) to the Property, as the context may require, and Lender. Borrower's obligations under the Note are secured by a properly recorded Mortgage, dated the same date as the Note encumbering the Property. Borrower agrees that, except as expressly modified in this Agreement, the Note and the Mortgage remain in full force and effect and are valid, binding obligations upon Borrower, and are properly secured by the Property.

This Agreement will amend and supplement (1) the Mortgage on the Property, and (2) the Note secured by the Mortgage. The Mortgage and Note together, as they may previously have been amended, are hereafter referred to as the "Loan Documents." Capitalized terms used in this Agreement and not defined have the meaning given to them in the Loan Documents.

In consideration of the covenants hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is agreed as follows (notwithstanding anything to the contrary in the Loan Documents).

I understand that after I sign and return one copy of this Agreement to the Lender, the Lender will send me a signed copy of this Agreement.

Nothing in this Agreement shall be understood or construed to be a satisfaction or release, in whole or in part of the Borrower's obligations under the Loan Documents. Further, except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged, and Borrower and Lender will be bound by, and shall comply with, all of the terms and provisions thereof, as amended by this Agreement:

1. The Modification.

- A. The current contractual due date has been changed from **JULY 1, 2020** to **NOVEMBER 1, 2020**. The first modified contractual due date is **NOVEMBER 1, 2020**.
- B. The maturity date will now be **JANUARY 1, 2045**.
- C. Interest at the rate of **4.3750%** will begin to accrue on the unpaid principal balance of **\$182,557.69** ("Interest Bearing Principal Balance") as of **OCTOBER 1, 2020**.
- D. The payment schedule for the modified loan is as follows:

Months	Interest Rate	Interest Rate Change Date	Monthly Principal and Interest Payment	Monthly Escrow Payment Amount	Total Monthly Payment	Payment Begins On
291	4.3750%	10/01/2020	\$1,018.94	\$244.77	\$1,263.71	11/01/2020



2. Additional Agreements.

I agree to the following:

- A. If applicable, the Note may contain provisions allowing for changes in the interest rate and the monthly payment. The Note limits the amount the Borrower's interest rate can change at any one time and the maximum rate the Borrowers must pay.
- B. If the Borrower's balance has been reduced as a result of this Agreement, it is understood that any credit life, accident and health, and involuntary unemployment insurance written in connection with the Loan has been cancelled, and that any refund of unearned premiums or charges made because of the cancellation of such credit insurance is reflected in the amount due under this Agreement. **Exception:** In the state of California, Life, A&H, and IUI insurance must be cancelled, with refunds applied to the account prior to entry of the settlement transaction, even though there is no reduction in balance as part of the settlement.
- C. If the Loan has "Monthly Add-On Premium" Credit Life or Credit Accident & Health Insurance coverage, it is understood and agreed that the Borrowers acceptance of this Agreement will result in the cancellation of the above-mentioned insurances.
- D. If the Borrower's homeowners insurance should lapse, **Wells Fargo Home Mortgage** reserves the right to place Lender Placed Insurance (LPI) on the account. If LPI is placed on the account, the monthly payment could increase. All other terms of the Agreement will not be affected by the LPI and will remain in effect in accordance with this Agreement.
- E. If included, the undersigned Borrower(s) acknowledge receipt and acceptance of the Notice of Special Flood Hazard disclosure.
- F. **CORRECTION AGREEMENT:** The undersigned Borrower(s), for and in consideration of the approval, closing and funding of this Agreement, hereby grants **Wells Fargo Home Mortgage**, as lender, limited power of attorney to correct and/or initial all typographical or clerical errors discovered in the Agreement required to be signed. In the event this limited power of attorney is exercised, the undersigned will be notified and receive a copy of the document executed or initialed on their behalf. This provision may not be used to modify the interest rate, modify the term, modify the outstanding principal balance or modify the undersigned's monthly principal and interest payments. Any of these specified changes must be executed directly by the undersigned. This limited power of attorney shall automatically terminate in 180 days from the closing date of the undersigned's Modification, or the date any and all documents that the lender requires to be recorded have been successfully recorded at the appropriate office, whichever is later. Borrower agrees to make and execute such other documents or papers as necessary or required to effectuate the terms and conditions of this Agreement, which, if approved and accepted by Lender, shall bind and inure to their heirs, executors, administrators, and assigns of the Borrower.
- G. All the rights and remedies, stipulations, and conditions contained in the Loan Documents relating to default in the making of payments under the Loan Documents shall also apply to default in the



making of the payments under this Agreement.

- H. I agree that this Agreement will be null and void if the Lender is unable to receive all necessary title endorsement(s), title insurance product(s) and/or subordination Agreement(s).
- I. Borrower must deliver to Wells Fargo Home Mortgage a properly signed Agreement without alteration by **OCTOBER 9, 2020**. If Borrower does not return a properly signed Agreement by this date and make the first monthly payment pursuant to the terms of this Agreement, Wells Fargo Home Mortgage may deny or cancel this Agreement. If the Borrower returns a properly signed Agreement by said date, payments pursuant to the Agreement are due as outlined in this Agreement. Upon receipt of a properly signed Agreement and the first payment due pursuant to this Agreement, this Agreement will become effective on **NOVEMBER 1, 2020** ("Modification Effective Date").

All Borrowers are required to sign and date this Agreement in blue or black ink only as the Borrowers' name appears below. If signed using any other color or method, the document will not be accepted and another copy of the Agreement will be sent to the Borrower to be signed.

By signing below, all Borrowers certify they have read this Agreement in its entirety, that all Borrowers know and understand the meaning and intent of this Agreement and that all Borrowers enter into this Agreement knowingly and voluntarily. By signing below, all Borrowers agree to all terms and conditions described on every page of this Agreement.



In Witness Whereof, I have executed this Agreement.

David Horton
Borrower: DAVID A HORTON

9/30/2020
Date

Kelley Horton
Borrower: KELLEY S HORTON

9/30/2020
Date

_____[Space Below This Line for Acknowledgments]_____

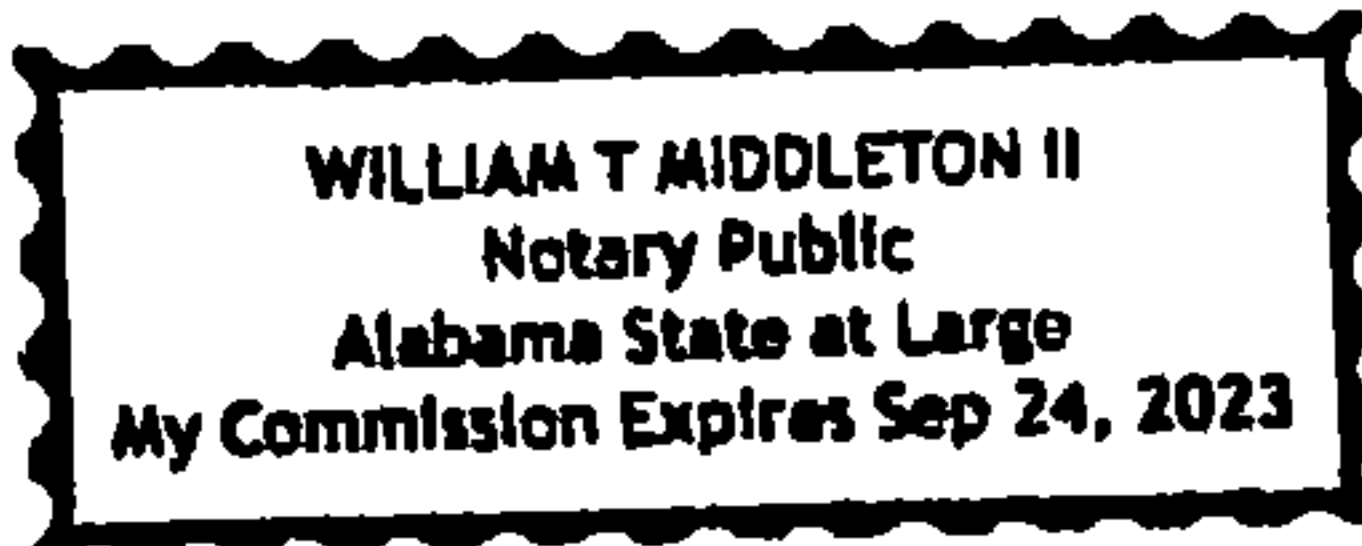
BORROWER ACKNOWLEDGMENT

The State of Alabama)
Shelby County)

I, a Notary Public, hereby certify that **DAVID A HORTON; KELLEY S HORTON** whose name is signed to the foregoing instrument or conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, ~~he/she~~ they executed the same voluntarily on the day the same bears date.

Given under my hand this 30 day of September, 2020.

[Signature]
Notary Public



Print Name: William T. Middleton II

My commission expires: 9/24/2023



In Witness Whereof, the Lender have executed this Agreement.

WELLS FARGO BANK, N.A.

By: (print name) Naeem S M Ayub
(title) Vice President Loan Documentation

[Signature]

(sign)

11/04/2020

Date

[Space Below This Line for Acknowledgments]

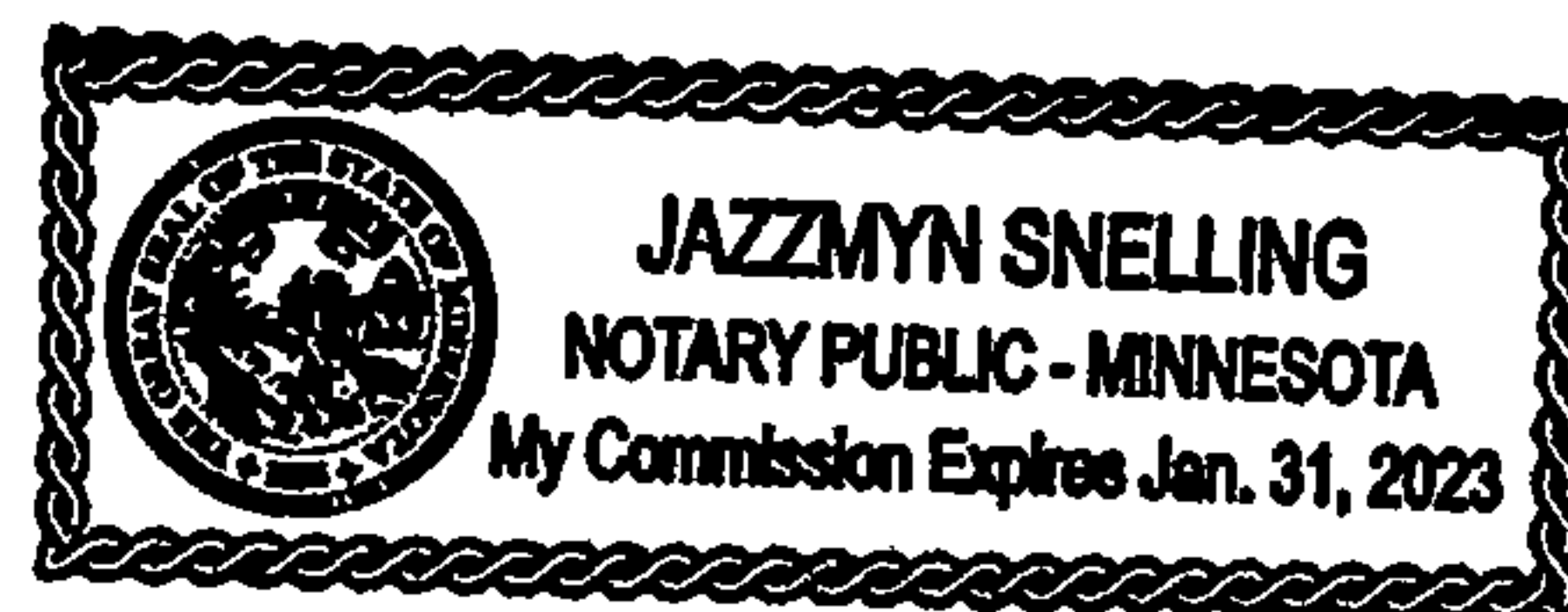
LENDER ACKNOWLEDGMENT

STATE OF Minnesota

COUNTY OF Ramsey

This instrument was acknowledged before me November 4th 2020 (date) by Naeem S M Ayub (name(s) of person(s)) as Vice President Loan Documentation (type of authority, e.g., officer, trustee, etc.) of WELLS FARGO BANK, N.A. (name of party on behalf of whom the instrument was executed).

[Signature]
Notary Public



Printed Name: Jazzmyn Snelling
My Commission Expires: Jan 31 2023



EXHIBIT A

BORROWER(S): DAVID A HORTON AND KELLEY S HORTON, HUSBAND AND WIFE.

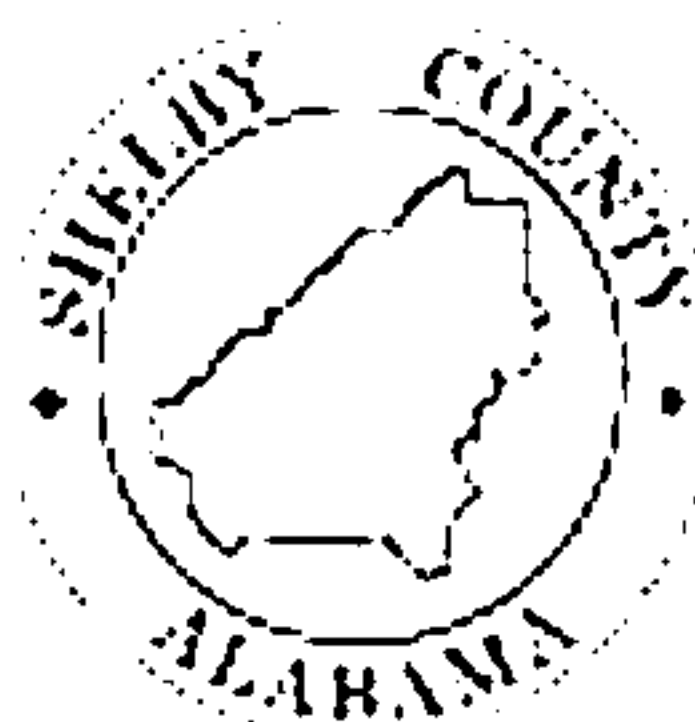
LOAN NUMBER: (scan barcode)

LEGAL DESCRIPTION:

The land referred to in this document is situated in the AL0590000, COUNTY OF SHELBY, STATE OF ALABAMA, and described as follows:

LOT 157, ACCORDING TO THE SURVEY OF FOREST LAKES SUBDIVISION, 3RD SECTOR 2ND PHASE, AS RECORDED IN MAP BOOK 32, AT PAGE 26 A AND B, IN THE PROBATE OFFICE OF SHELBY COUNTY ALABAMA.

ALSO KNOWN AS: 458 FOREST LAKES DR, STERRETT, ALABAMA 35147



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/17/2020 12:24:07 PM
\$313.90 CHARITY
20201117000525160

Allie S. Bayl